

MPC
 2010-11 Unrestricted General Fund Budget Projections
 1/29/2010 revised 2/8, 3/31, 5/24

		updated 5/24 after May Revise \$81,388	updated 3/31 \$81,388	MPC's best guess - 1/29 \$81,388
2009-10 Budgeted excess revenue over expenses				
Projected changes in revenues:				
Apportionment - same as 2009-10 (\$37.5M)				
COLA	-0.39%	\$0	\$0	\$0
Growth	2.21%	\$0	\$0	\$0
Part-time Faculty Compensation		\$0	\$0	\$0
Nonresident Fees, assume FTES at 170 and fees reduced to \$183		(\$23,000)	(\$23,000)	(\$23,000)
Lottery, reduce FTES total from 8744 to 8098 & \$124.75 to \$123 per FTES		(\$94,682)	(\$94,682)	(\$77,986)
Total change in revenues		(\$117,682)	(\$117,682)	(\$100,986)
Net difference in revenues		(\$36,294)	(\$36,294)	(\$19,598)
Projected changes in expenses:				
Self insured medical	25%	\$1,375,000	\$1,375,000	\$550,000
Increase in PERS from 9.709% to 10.2%		\$37,000	\$37,000	\$37,000
Increase in unemployment insurance from 0.3% to 0.72%		\$94,287	\$94,287	
Employee Comp increases for step, column, longevity incl roll-up		\$0	\$0	\$0
Employee turnover savings incl roll-up		\$0	\$0	\$0
Est addtl cost for classified employee equity (incl roll-up)		\$140,625	\$140,625	\$140,625
Fix reading center classified employee issue		\$50,000	\$50,000	\$50,000
Adjunct/overload budget same as 2009-10 Final - \$4,762,012 less \$100K contingency		(\$100,000)	(\$100,000)	(\$100,000)
ISA budget eliminate remaining off campus PFIT contracts		(\$291,000)	(\$291,000)	(\$291,000)
Utilities increase est	5%	\$60,000	\$60,000	\$60,000
School of Nursing/CHOMP adjusment for year to year projected change		(\$24,126)	(\$24,126)	
Required increases to existing budgets		\$0	\$0	\$0
Fix print shop supplies issue		\$0	\$0	\$10,000
Election expenses to \$0		(\$95,000)	(\$95,000)	(\$95,000)
Budget for Accreditation to \$0		(\$29,674)	(\$29,674)	(\$29,674)
Transfer for Health Services...change for athletic insurance		\$80,000	\$80,000	\$80,000
Net difference in expenses		\$1,297,112	\$1,297,112	\$411,951
Estimated property tax shortfall		\$0	\$0	\$0
Difference (excess expenses)		(\$1,333,406)	(\$1,333,406)	(\$431,549)

Notes:

- ¹ Governor's May Revise includes -0.39% COLA which could cut income \$146,250 and would be used in the District's comp formula & netted with growth
- ² Governor's May Revise includes 2.21% for growth which could increase income \$828,750, if earned, and would be used in the District's comp formula and used to pay increased cost of benefits
- ³ Governor's May Revise includes a cut of \$10M statewide (40%) to PT Faculty Comp which could cut income \$69,307
- ⁴ The Health & Welfare Cost Containment Committee has proposed solutions to offset this increase which require union approval
- ⁵ At this time it is assumed that salary increases for step, column, etc. would be offset by turnover savings
- ⁶ Adjunct and ISA budgets would decrease \$291K...the \$100K was originally budgeted as a contingency in 2009-10
- ⁷ At this time it is assumed that normal increases would be absorbed within each Advisory Group
- ⁸ A transfer to Health Services was not needed in 2009-10 because of carryfwd amts from Health fees
- ⁹ Governor's Jan budget includes add'l funding to hopefully prevent a property tax shortfall
 - Budget does not include transfers for sabbaticals (\$50K), tech refresh (\$250K), & GASB (\$550K)
 - Need to determine transfers/support for categoricals (90 day carrfwd approved for 2009/10 funding), CDC, and Debt Service
 - Governor proposed \$10M cut to EOPS which if approved will result in loss of approx. \$86K in funding
 - District has not spent 2009-10 1 time ARRA revenue of \$229K which could be used for 1 time solutions