

MPC
2010-11 Unrestricted General Fund Budget Projections
1/29/2010 revised 2/8, 3/31

| | MPC's best guess - 1/29 \$81,388 | updated 3/31 \$81,388 |
|---|---|---------------------------------|
| <u>2009-10 Budgeted excess revenue over expenses</u> | | |
| <u>Projected changes in revenues:</u> | | |
| Apportionment - same as 2009-10 (\$37.5M) | 0% \$0 ¹ | |
| | 2.21% \$0 ² | |
| Part-time Faculty Compensation | | |
| Nonresident Fees, assume FTES at 170 and fees reduced to \$183 | -3.70% (\$23,000) | (\$23,000) |
| Lottery, reduce FTES total from 8744 to 8098 & \$124.75 to \$123 per FTES | (\$77,986) | (\$94,682) |
| Total change in revenues | (\$100,986) | (\$117,682) |
| Net difference in revenues | (\$19,598) | (\$36,294) |
| <u>Projected changes in expenses:</u> | | |
| Self insured medical | 10% \$550,000 | 25% \$1,375,000 |
| Increase in PERS from 9.709% to 10.2% | \$37,000 | \$37,000 |
| Increase in unemployment insurance from 0.3% to 0.72% | | \$94,287 |
| Employee Comp increases for step, column, longevity incl roll-up | \$0 ³ | \$0 |
| Employee turnover savings incl roll-up | \$0 ³ | \$0 |
| Est add'l cost for classified employee equity (incl roll-up) | \$140,625 | \$140,625 |
| Fix reading center classified employee issue | \$50,000 | \$50,000 |
| Adjunct/overload budget same as 2009-10 Final - \$4,762,012 less \$100K contingency | (\$100,000) ⁵ | (\$100,000) |
| ISA budget eliminate remaining off campus PFIT contracts | (\$291,000) ⁵ | (\$291,000) |
| Utilities increase est | 5% \$60,000 | \$60,000 |
| School of Nursing/CHOMP adjusment for year to year projected change | | (\$24,126) |
| Required increases to existing budgets | \$0 ⁴ | \$0 |
| Fix print shop supplies issue | \$10,000 | \$0 |
| Election expenses to \$0 | (\$95,000) | (\$95,000) |
| Budget for Accreditation to \$0 | (\$29,674) | (\$29,674) |
| Transfer for Health Services...change for athletic insurance | \$80,000 ⁶ | \$80,000 |
| Net difference in expenses | \$411,951 | \$1,297,112 |
| Estimated property tax shortfall | \$0 ⁷ | \$0 |
| Difference (excess expenses) | (\$431,549) | (\$1,333,406) |

Notes:

- Does not include transfers for sabbaticals (\$50K), tech refresh (\$250K), & GASB (\$550K)
- Need to determine transfers/support for categorical (90 day carrfwd approved for 2009/10 funding), CDC, Health Services, and Debt Service
- Governor proposed \$10M cut to EOPS if approved will result in loss of approx. \$86K in funding
- Governor proposed \$10M cut to part-time faculty compensation if approved, loss of approx. \$70K
- District has not spent 1 time ARRA revenue of \$229K...a portion may be needed to support Matriculation

¹ Governor's Jan budget includes -0.38% COLA which would be used in the District's compensation formula & netted with growth

² Governor's Jan budget includes 2.21% for growth which would be used in the District's comp formula and used to pay increased cost of benefits

³ At this time it is assumed that salary increases for step, column, etc. would be offset by turnover savings

⁴ At this time it is assumed that normal increases would again be absorbed within each Advisory Group

⁵ Adjunct and ISA budgets would decrease \$291K...the \$100K was orig budgeted as a contingency

⁶ A transfer to Health Services was not needed in 2009-10 because of carryfwd amts from Health fees

⁷ Governor's Jan budget includes addtl funding to hopefully prevent a property tax shortfall