

MPC
2010-11 Unrestricted General Fund Budget Projections
1/29/2010 revised 2/8

		MPC's best guess - 1/29	<u>Note</u>
<u>2009-10 Budgeted excess revenue over expenses</u>		\$81,388	
<u>Projected changes in revenues:</u>			
Apportionment - same as 2009-10 (\$37.5M)			
COLA	0%	\$0	1
Growth	2.21%	\$0	2
Part-time Faculty Compensation			
Nonresident Fees, assume FTES at 170 and fees reduced to \$183	-3.70%	(\$23,000)	
Lottery, reduce FTES total from 8744 to 8098		(\$77,986)	
Total change in revenues		(\$100,986)	
Net difference in revenues		(\$19,598)	
<u>Projected changes in expenses:</u>			
Self insured medical	10%	\$550,000	
Increase in PERS from 9.709% to 10.2%		\$37,000	
Utilities increase est	5%	\$60,000	
Employee Comp increases for step, column, longevity incl roll-up			3
Employee turnover savings incl roll-up			3
Est add'l cost for classified employee equity (incl roll-up)		\$140,625	
Required increases to existing budgets			4
Fix reading center classified employee issue		\$50,000	
Fix print shop supplies issue		\$10,000	
Adjunct/overload budget same as 2009-10 Final - \$4,762,012 less \$100K contingency		(\$100,000)	5
ISA budget eliminate remaining off campus PFIT contracts		(\$291,000)	5
Election expenses to \$0		(\$95,000)	
Budget for Accreditation to \$0		(\$29,674)	
Additional transfer for Health Services...change for athletic insurance		\$80,000	6
Net difference in expenses		\$411,951	
Estimated property tax shortfall		\$0	7
Difference (excess expenses)		(\$431,549)	

Notes:

- Does not include transfers for sabbaticals (\$50K), tech refresh (\$250K), & GASB (\$550K)
 - Need to determine transfers/support for categoricals, CDC, Health Services, and Debt Service
 - Governor proposed \$10M cut to EOPS if approved will result in loss of approx. \$86K in funding
 - Governor proposed \$10M cut to part-time faculty compensation if approved, loss of approx. \$70K
 - District has not spent 1 time ARRA revenue of \$229K...a portion may be needed to support categoricals
- 1 Governor's Jan budget includes 0.38% COLA which would be used in the District's compensation formula & netted with growth
 - 2 Governor's Jan budget includes 2.21% for growth which would be used in the District's comp formula and used to pay increased cost of benefits
 - 3 At this time it is assumed that salary increases for step, column, etc. would be offset by turnover savings
 - 4 At this time it is assumed that normal increases would again be absorbed within each Advisory Group
 - 5 Adjunct and ISA budgets would decrease \$291K...the \$100K was orig budgeted as a contingency
 - 6 A transfer to Health Services was not needed in 2009-10 because of carryfwd amts from Health fees
 - 7 Governor's Jan budget includes add'l funding to hopefully prevent a property tax shortfall

