

MPC 2011-12 Unrestricted General Fund Budget Projections			
Best Case	<u>Guess 2/23</u>	<u>Guess 4/25</u>	<u>Guess 5/2</u>
2010-11 Budgeted Excess Revenue over Expense	\$4,331	\$4,331	\$4,331
Projected changes in revenues:			
Apportionment - Best Case	-\$2,719,000	-\$1,932,000	-\$1,932,000
COLA (1.67% not funded)	\$0	\$0	\$0
Student Fee Increase Revenue	\$748,000	Included Above	Included Above
CCC Apportionment Deficit	\$0	\$0	\$0
Interest Income	?	?	?
Nonresident Fee Decrease - \$183 to \$176/Unit	-\$25,000	-\$25,000	-\$25,000
Lottery	?	?	?
Total change in revenue	-\$1,996,000	-\$1,957,000	-\$1,957,000
Net difference in revenue	-\$1,991,669	-\$1,952,669	-\$1,952,669
Projected changes in expenses:			
Compensation-Related			
Self Insured Medical - Claims & Premium- Increase absent new cost containment negotiated	?	(?)	\$617,100
Early Retirement Incentive savings (net of costs)	(?)	(?)	(?)
Increase PERS Employer rate 10.707% to 11.4%	\$72,927	\$72,927	\$72,927
Payroll increases for Step, Long , etc. (incl. Benefits)- Conf. & Mgr.	\$28,962	\$28,962	\$28,962
Turnover Savings. (incl. Benefits)- Managers	(?)	(?)	(?)
Payroll increases for Step (incl. Benefits) Faculty	\$130,854	\$130,854	\$130,854
One-year cost of <u>Reclass</u> (UGF share 82%) (incl. Benefits)- Classified (Revised 4/4)	\$95,626	\$115,552	\$115,552
Payroll increases for Step, Long (incl. Benefits)- Classified (Revised 4/4)	\$70,631	\$108,391	\$108,391
Possible savings in FT Faculty Replacements	(?)	(?)	(?)
Possible offset added costs for PT Faculty (see Replacements above)	?	?	?
Operational			
Insurance (Prop, Liability, WC) Increase est.	?	\$7,500	\$7,500
Utilities increase est. %	\$72,063	\$72,063	\$72,063
Backfill Categorical for Student Services programs	?	?	?
MCOE financial system use charge		\$53,010	\$53,010
Ed. Ctr. & PSTC increase phone/data line costs		\$34,005	\$34,005
Reduction target of 15% for 4000-6000	?	?	?
Reduction in UGF support for CDC			(\$200,000)
One-Time			
External Borrowing Cost (TRAN)	?	?	?
Marina Ed Center Startup	?	?	?
Trustee election expense	\$100,000	\$100,000	\$198,000
Demographic Review Trustee areas	\$45,000	\$45,000	\$31,000
Library Materials (incl. electronic)	\$70,000	\$70,000	\$70,000
Net difference in expenses	\$686,063	\$838,264	\$1,339,364
Difference (excess expenses)	-\$2,677,732	-\$2,790,933	-\$3,292,033
Negotiated/Collective bargaining items			

MPC 2011-12 Unrestricted General Fund Budget Projections			
<u>Middle Case</u>	<u>Guess 2/23</u>	<u>Guess 4/25</u>	<u>Guess 5/2</u>
2010-11 Budgeted Excess Revenue over Expense	\$4,331	\$4,331	\$4,331
Projected changes in revenues:			
Apportionment - Middle Case	-\$4,214,000	-\$3,398,000	-\$3,398,000
COLA (1.67% not funded)	\$0	\$0	\$0
Student Fee Increase Revenue	\$748,000	Included Above	Included Above
CCC Apportionment Deficit	\$0	\$0	\$0
Interest Income	?	?	?
Nonresident Fee Decrease - \$183 to \$176/Unit	-\$25,000	-\$25,000	-\$25,000
Lottery	?	?	?
Total change in revenue	-\$3,491,000	-\$3,423,000	-\$3,423,000
Net difference in revenue	-\$3,486,669	-\$3,418,669	-\$3,418,669
Projected changes in expenses:			
Compensation-Related			
Self Insured Medical - Claims & Premium- Increase absent new cost containment negotiated	?	(?)	\$617,100
Early Retirement Incentive savings (net of costs)	(?)	(?)	(?)
Increase PERS Employer rate 10.707% to 11.4%	\$72,927	\$72,927	\$72,927
Payroll increases for Step, Long , etc. (incl. Benefits)- Conf. & Mgr.	\$28,962	\$28,962	\$28,962
Turnover Savings. (incl. Benefits)- Managers	(?)	(?)	(?)
Payroll increases for Step (incl. Benefits) Faculty	\$130,854	\$130,854	\$130,854
One-year cost of <u>Reclass</u> (UGF share 82%) (incl. Benefits)- Classified (Revised 4/4)	\$95,626	\$115,552	\$115,552
Payroll increases for Step, Long (incl. Benefits)- Classified (Revised 4/4)	\$70,631	\$108,391	\$108,391
Possible savings in FT Faculty Replacements	(?)	(?)	(?)
Possible offset added costs for PT Faculty (see Replacements above)	?	?	?
Operational			
Insurance (Prop, Liability, WC) Increase est.	?	\$7,500	\$7,500
Utilities increase est. %	\$72,063	\$72,063	\$72,063
Backfill Categorical for Student Services programs	?	?	?
MCOE financial system use charge		\$53,010	\$53,010
Ed. Ctr. & PSTC increase phone/data line costs		\$34,005	\$34,005
Reduction target of 15% for 4000-6000	?	?	?
Reduction in UGF support for CDC			(\$200,000)
One-Time			
External Borrowing Cost (TRAN)	?	?	?
Marina Ed Center Startup	?	?	?
Trustee election expense	\$100,000	\$100,000	\$198,000
Demographic Review Trustee areas	\$45,000	\$45,000	\$31,000
Library Materials (incl. electronic)	\$70,000	\$70,000	\$70,000
Net difference in expenses	\$686,063	\$838,264	\$1,339,364
Difference (excess expenses)	-\$4,172,732	-\$4,256,933	-\$4,758,033
Negotiated/Collective bargaining items			

MPC 2011-12 Unrestricted General Fund Budget Projections			
<u>Worst Case</u>	<u>MPC's Best Guess 2/23</u>	<u>MPC's Best Guess 4/25</u>	<u>MPC's Best Guess 5/2</u>
<u>2010-11 Budgeted Excess Revenue over Expense</u>	\$4,331	\$4,331	\$4,331
<u>Projected changes in revenues:</u>			
Apportionment - Worst Case	-\$7,375,000	-\$5,364,000	-\$5,364,000
COLA (1.67% not funded)	\$0	\$0	\$0
Student Fee Increase Revenue	\$1,903,000	Included Above	Included Above
CCC Apportionment Deficit	\$0	\$0	\$0
Interest Income	?	?	?
Nonresident Fee Decrease - \$183 to \$176/Unit	-\$25,000	-\$25,000	-\$25,000
Lottery	?	?	?
Total change in revenue	-\$5,497,000	-\$5,389,000	-\$5,389,000
Net difference in revenue	-\$5,492,669	-\$5,384,669	-\$5,384,669
<u>Projected changes in expenses:</u>			
<u>Compensation-Related</u>			
Self Insured Medical - Claims & Premium- Increase absent new cost containment negotiated	?	(?)	\$617,100
Early Retirement Incentive savings (net of costs)	(?)	(?)	(?)
Increase PERS Employer rate 10.707% to 11.4%	\$72,927	\$72,927	\$72,927
Payroll increases for Step, Long , etc. (incl. Benefits)- Conf. & Mgr.	\$28,962	\$28,962	\$28,962
Turnover Savings. (incl. Benefits)- Managers	(?)	(?)	(?)
Payroll increases for Step (incl. Benefits) Faculty	\$130,854	\$130,854	\$130,854
One-year cost of <u>Reclass</u> (UGF share 82%) (incl. Benefits)- Classified (Revised 4/4)	\$95,626	\$115,552	\$115,552
Payroll increases for Step, Long (incl. Benefits)- Classified (Revised 4/4)	\$70,631	\$108,391	\$108,391
Possible savings in FT Faculty Replacements	(?)	(?)	(?)
Possible offset added costs for PT Faculty (see Replacements above)	?	?	?
<u>Operational</u>			
Insurance (Prop, Liability, WC) Increase est.	?	\$7,500	\$7,500
Utilities increase est. %	\$72,063	\$72,063	\$72,063
Backfill Categorical for Student Services programs	?	?	?
MCOE financial system use charge		\$53,010	\$53,010
Ed. Ctr. & PSTC increase phone/data line costs		\$34,005	\$34,005
Reduction target of 15% for 4000-6000	?	?	?
Reduction in UGF support for CDC			(\$200,000)
<u>One-Time</u>			
External Borrowing Cost (TRAN)	?	?	?
Marina Ed Center Startup	?	?	?
Trustee election expense	\$100,000	\$100,000	\$198,000
Demographic Review Trustee areas	\$45,000	\$45,000	\$31,000
Library Materials (incl. electronic)	\$70,000	\$70,000	\$70,000
Net difference in expenses	\$686,063	\$838,264	\$1,339,364
Difference (excess expenses)	-\$6,178,732	-\$6,222,933	-\$6,724,033
Negotiated/Collective bargaining items			