# MPC's Path to Financial Solvency



# **Financial Solvency** -\$1.5M MPC Missed FTES cap $2^{nd}$ year = -\$1.387M -\$2.88M If no apportionment funding for South Bay FTES, then -\$1.94

Note: Budget Committee met Friday, May 3, 2013



## Simple Goal, Difficult to Achieve

### **Guiding Principles**

- \*Must reduce the depth and breadth of program
- \*Shift resources, find new resources to

Sustain existing large-enrollment credit FTES Generate new large-enrollment credit FTES Generate revenue: partnerships/programs

\*Degrees/certificates or retraining is priority

#### Some Key Investments

- \*Outreach/admissions/registration processes
- \*Faculty positions that help us to our goal
- \*In-class retention strategies
- \*Marketing
- \*Useful data
- \*IT to make it all work

-\$4.88M

We need to make difficult choices. Let's do it with grace.

-\$2.88M