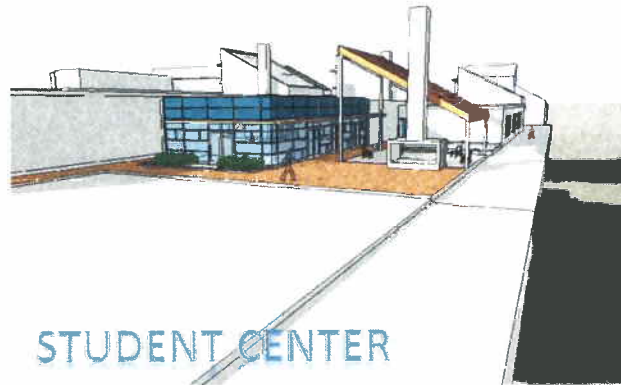


Facilities Master Plan Update



MPC General Obligation Bond Program

- Measure I approved by Voters on November 5, 2002
- Passage Rate: 64.6%
- Estimated Tax Rate: \$23.89 per \$100K AV

- \$145,000,000 Program Size
 - Series A: \$40,000,000 Issued in June 2003
 - Series B: \$9,004,530 Issued in January 2008
 - Series C: \$95,995,770 Issued in January 2008

- Bond Refinancing of Series A in December 2005 and increasing principal amount to \$44.24M.

Revised Budget

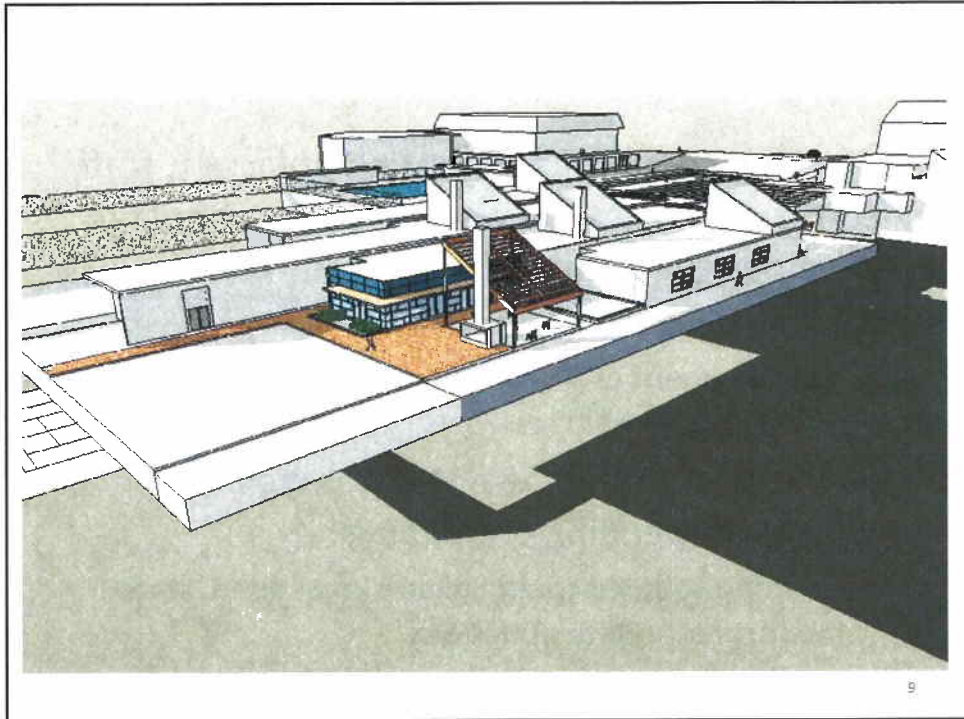
Projects	Board Approved	Forecasted	Variance
In Process			
1 Furniture & Equipment	\$4,000,000	\$5,685,000	(\$1,685,000)
2 Swing Space / Interim Housing	\$4,600,000	\$5,800,000	(\$1,200,000)
3 Infrastructure - Phase III / Miscellaneous	\$6,466,000	\$6,466,000	\$0
4 Human/Bus-Hum/Old StudntServ	\$3,845,000	\$3,296,000	\$549,000
5 Life Science / Physical Science	\$14,500,000	\$10,800,000	\$3,700,000
6 PE Phase II - Gym/Locker Room Renov.	\$3,940,128	\$4,010,000	(\$69,872)
7 Theater	\$9,305,016	\$10,500,000	(\$1,194,984)
8 New Ed Center at Marina	\$9,100,000	\$8,300,000	\$800,000
9 New Student Services Bldg.	\$9,500,000	\$9,700,000	(\$200,000)
Total in Process	\$65,256,144	\$64,557,000	\$699,144
Future Projects			
10 Student Center Renovation	\$4,000,000	\$5,000,000	(\$1,000,000)
11 Pool/Tennis Courts Renovation	\$2,000,000	\$2,000,000	\$0
12 Art Studio/Art Ceramics/AD/IC/Drafting (total)	\$4,387,987	\$5,724,000	(\$1,336,013)
13 PSTC Parker Flats	\$6,000,000	\$6,000,000	\$0
14 Music	\$1,200,000	\$1,200,000	\$0
General Contingency	\$1,689,496	\$52,627	\$1,636,869
Total Future Projects	\$19,277,483	\$19,976,627	(\$699,144)
Total Completed Projects through 8/31/12	\$64,705,724	\$64,705,724	\$0
Total All Projects	\$149,239,351	\$149,239,351	\$0

5

Art Complex - \$5.7M

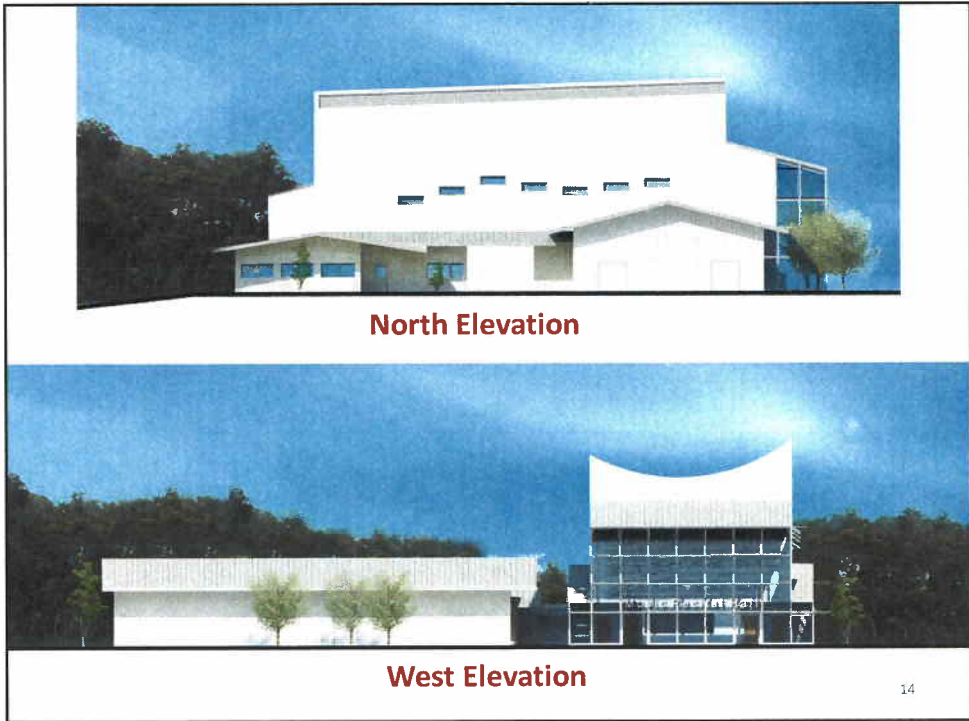
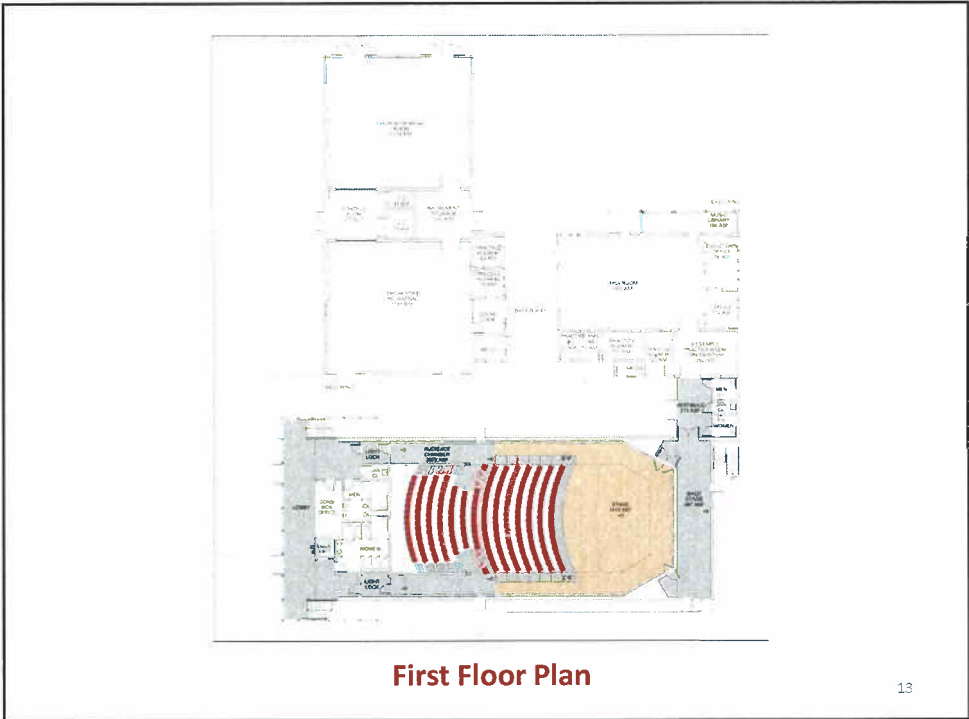
- Art Studio and Art Ceramics buildings will undergo major renovation similar to old student services bldg.
- Art Dimension's scope of work will depend on bids on Studio and Ceramics
 - Architect has prioritized AD work as follows:
 - ✓ Mechanical and electrical systems
 - ✓ New roof and exterior paint
 - ✓ Improve courtyard space
- Other possible improvements could also include new roof for Graphic Arts and Nursing depending on bids
- Timeline - Bid in Spring 2013 w/ construction starting in June 2013

6



Pool / Tennis Courts - \$2.0M

- Swimming pool will undergo major renovation this summer.
- Budget for Pool / Tennis Courts is tight
 - Tennis counts will be bid as alternate – gives district flexibility depending on bid environment
- Timeline - Bid in Spring 2013 w/ construction starting in June 2013





Interior Rendering 2

Questions