

Facilities Master Plan Update



MPC General Obligation Bond Program

- Measure I approved by Voters on November 5, 2002
- Passage Rate: 64.6%
- Estimated Tax Rate: \$23.89 per \$100K AV

- \$145,000,000 Program Size
 - Series A: \$40,000,000 Issued in June 2003
 - Series B: \$9,004,530 Issued in January 2008
 - Series C: \$95,995,770 Issued in January 2008

- Bond Refinancing of Series A in December 2005 and increasing principal amount to \$44.24M.

Status of Bond Program / Proceeds

• Completed Projects	\$64.70 M
• In Process or Under Const.	\$65.25 M
• In Planning or Design	<u>\$19.28 M</u>
 Total Bond Proceeds	 \$149.23M

Updated Tax Rate Performance for Measure I

1	2	3	4	5	6	7	8
Tax Year Ending	Actual Total Assessed Value	Actual Growth Rate	Series 2003A \$40,000,000 Actual Debt Service	2005 Refinancing \$33,304,385 Actual Debt Service	Series 2008B \$9,004,530 Actual Debt Service	Series 2008C \$95,994,770 Actual Debt Service	Total Measure I Tax Rate
1993	\$9,516,736,649	-					
1994	\$9,638,271,285	1.28%					
1995	\$9,952,161,292	3.26%					
1996	\$10,228,446,549	2.78%					
1997	\$10,537,857,435	3.03%					
1998	\$11,040,207,927	4.77%					
1999	\$11,756,318,037	6.49%					
2000	\$12,738,352,555	8.35%					
2001	\$13,935,175,523	9.40%					
2002	\$15,667,361,678	12.43%					
2003	\$16,868,915,466	7.67%					
2004	\$18,125,154,225	7.45%	\$4,947,860				\$23.19
2005	\$19,460,145,401	7.37%	\$4,188,463				\$23.19
2006	\$21,509,251,504	10.53%	\$2,901,600	\$1,369,472			\$18.00
2007	\$23,781,766,865	10.57%		\$5,340,105			\$20.66
2008	\$25,612,928,017	7.70%		\$3,364,780	\$2,231,161	\$1,688,780	\$19.94
2009	\$27,053,324,926	5.62%		\$3,360,155	\$600,675	\$2,104,450	\$19.78
2010	\$27,159,682,114	0.39%		\$3,362,030	\$837,875	\$2,104,450	\$22.41
2011	\$26,055,273,348	-4.07%		\$3,364,430	\$1,090,075	\$2,104,450	\$21.46
2012	\$26,122,824,908	0.26%		\$3,362,830	\$1,355,514	\$2,104,450	\$23.57
2013	\$26,388,484,575	1.02%		\$3,352,830	\$1,661,966	\$2,104,450	\$22.37

Average tax rate has been \$21.16 as compared to Tax Rate System's projection of \$23.89.

Revised Budget

Projects		Board Approved	Forecasted	Variance
In Process				
1	Furniture & Equipment	\$4,000,000	\$5,685,000	(\$1,685,000)
2	Swing Space / Interim Housing	\$4,600,000	\$5,800,000	(\$1,200,000)
3	Infrastructure - Phase III / Miscellaneous	\$6,466,000	\$6,466,000	\$0
4	Human/Bus-Hum/Old StudntServ	\$3,845,000	\$3,296,000	\$549,000
5	Life Science / Physical Science	\$14,500,000	\$10,800,000	\$3,700,000
6	PE Phase II - Gym/Locker Room Renov.	\$3,940,128	\$4,010,000	(\$69,872)
7	Theater	\$9,305,016	\$10,500,000	(\$1,194,984)
8	New Ed Center at Marina	\$9,100,000	\$8,300,000	\$800,000
9	New Student Services Bldg.	\$9,500,000	\$9,700,000	(\$200,000)
Total in Process		\$65,256,144	\$64,557,000	\$699,144
Future Projects				
10	Student Center Renovation	\$4,000,000	\$5,000,000	(\$1,000,000)
11	Pool/Tennis Courts Renovation	\$2,000,000	\$2,000,000	\$0
12	Art Studio/Art Ceramics/AD/IC/Drafting (total)	\$4,387,987	\$5,724,000	(\$1,336,013)
13	PSTC Parker Flats	\$6,000,000	\$6,000,000	\$0
14	Music	\$1,200,000	\$1,200,000	\$0
General Contingency		\$1,689,496	\$52,627	\$1,636,869
Total Future Projects		\$19,277,483	\$19,976,627	(\$699,144)
Total Completed Projects through 8/31/12		\$64,705,724	\$64,705,724	\$0
Total All Projects		\$149,239,351	\$149,239,351	\$0

Art Complex - \$5.7M

- Art Studio and Art Ceramics buildings will undergo major renovation similar to old student services bldg.
- Art Dimension's scope of work will depend on bids on Studio and Ceramics
 - Architect has prioritized AD work as follows:
 - ✓ Mechanical and electrical systems
 - ✓ New roof and exterior paint
 - ✓ Improve courtyard space
- Other possible improvements could also include new roof for Graphic Arts and Nursing depending on bids
- Timeline - Bid in Spring 2013 w/ construction starting in June 2013

Student Center - \$5.0M

- Plans for major renovation of Student Center building
 - Major functions (food service, bookstore, TRIO, ASMPC, Security, student space) will be relocated within space
 - Renovation will bring new energy to area and will re-establish the Student Center as a “hub” on campus
 - Developing plans for interim services (food, bookstore, ASMPC)
 - Timeline - Bid in Spring 2013 w/ construction starting in June 2013



NEW FLOOR PLAN
 Student Center-Monterey Peninsula College

HGHB, Architects and Planners
 November 2012



Pool / Tennis Courts - \$2.0M

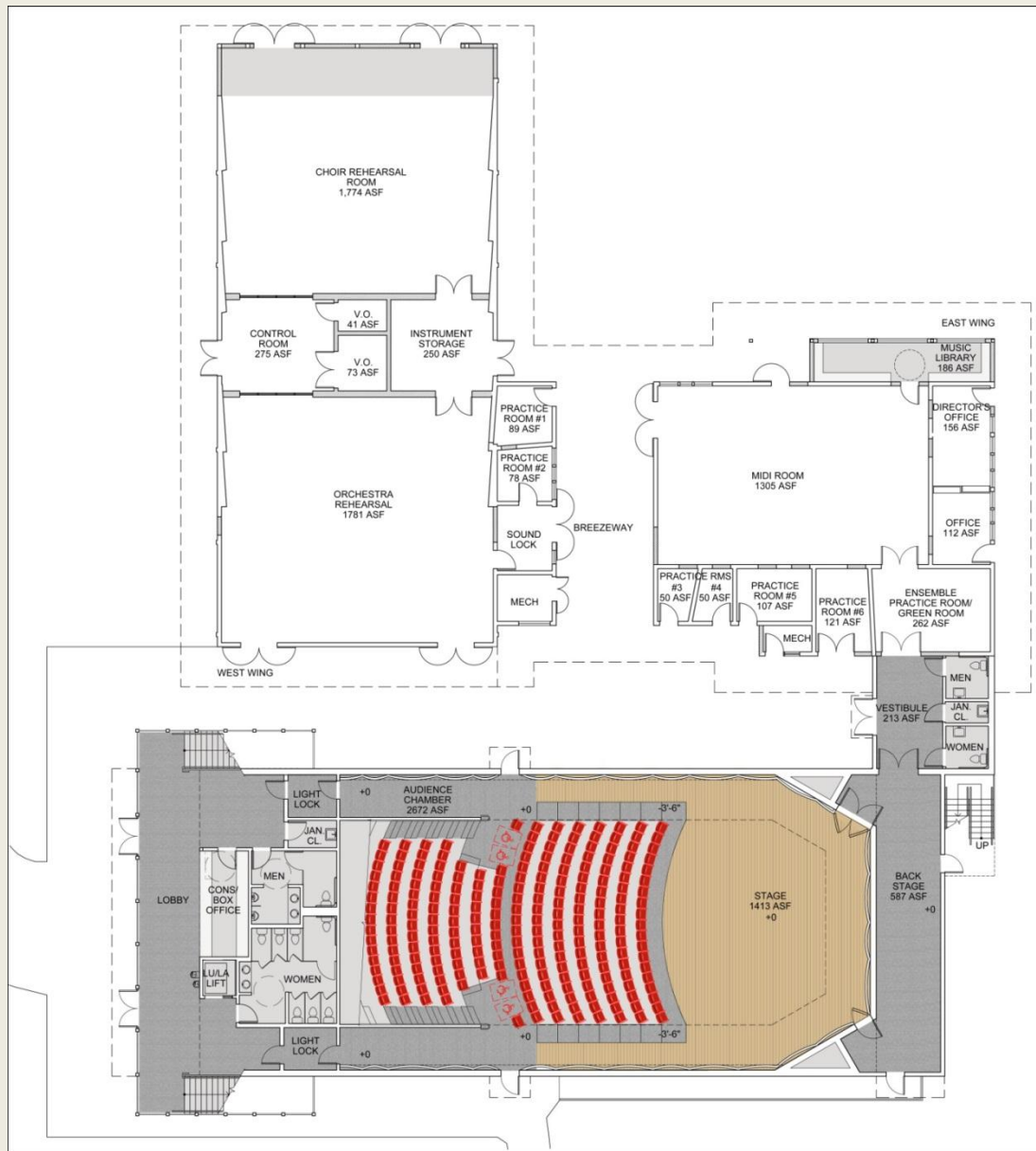
- Swimming pool will undergo major renovation this summer.
- Budget for Pool / Tennis Courts is tight
 - Tennis courts will be bid as alternate – gives district flexibility depending on bid environment
- Timeline - Bid in Spring 2013 w/ construction starting in June 2013

Music Facility

- Planning committee consisting of faculty, staff, community interests worked with architect to develop schematic plans for
 - Renovation of existing music space
 - Development of a new (270 to 370 seat) recital / performance hall
- Plan is intended to be phased as well as scalable depending on funding
 - Funding sources could include local bond, state bond, and private donations

Music Facility

- Phase 1 (Renovate existing buildings)
 - Local Bond \$1.2M
 - State Bond (IPP submitted) \$1.2M
 - \$2.4M
- Phase 2 (New recital hall)
 - Plan A (370 seat) \$4.1M donations
 - Plan B (270 seats) \$3.2M donations



First Floor Plan



North Elevation



West Elevation



Exterior Rendering



Interior Rendering 1



Interior Rendering 2

Questions