

Unrestricted General Fund Changes from 14-15 Tentative Budget to 14-15 Adopted Budget			
DRAFT			8/8/2014
	Tentative	Adopted	
	<u>2014-15</u>	<u>2014-15</u>	<u>Difference</u>
Changes in Revenue:			
Apportionment	\$34,149,417	\$33,851,399	(\$298,018)
Other Unrestricted Revenue	\$1,997,154	\$2,059,368	\$62,214
Total Ongoing Revenues <u>Before</u> Transfers	\$36,146,571	\$35,910,767	(\$235,804)
Changes in Expenses:			
Updates in individual salaries & related benefits			(\$114,401)
Reduction in Nursing to match 14-15 CHOMP MOU	\$700,000	\$686,666	(\$13,334)
Increase in UGF abatement for Restricted Lottery	(\$210,893)	(\$239,394)	(\$28,501)
Reduction in <u>STRS</u> rate increase from Tentative (Actual 14-15 rate 8.88% , used 9.5% for Tentative, was 8.25% in 13-14)	\$174,847	\$96,863	(\$77,984)
Total UGF Transfer to Child Development Fund	\$267,167	\$260,707	(\$6,460)
Sub-Total - Expense Reductions			(\$240,680)
Est. PERS rate increase to 18.771% (used 18.7% for Tent.)	\$1,276,913	\$1,280,023	\$3,110
Changes in Life/ LTD and Medical Insurance costs	\$4,980,106	\$5,185,485	\$205,379
FT Faculty, not budgeted in Tentative (Psych & ~50% Gender Studies)	\$0	\$122,360	\$122,360
Add for Faculty Substitutes (for interviews)	\$0	\$11,338	\$11,338
			\$0
Sub-Total - Expense Additions			\$342,187
Total Estimated Change in UGF Expenses			\$101,507
Total Expense Increase Less Revenue Decrease			\$337,311