

Monterey Peninsula College Foundation
Profit & Loss Budget vs. Actual
January - December, 2024

	Actuals Restricted	Restricted Budget	Diff +/-	Actuals Unrestricted	Unrestricted Budget	Diff +/-	TOTAL Actuals	TOTAL Budget	Diff +/-
1	Revenue								
2	\$ 425,200	\$ 425,200	\$ -	\$ 97,000	\$ 97,000	\$ -	\$ 522,200	\$ 522,200	\$ -
3	4000 Direct Public Support								
4	4010 Unrestricted Donations								
5	\$ -		\$ -	\$ 99,178	\$ 25,000	\$ 74,178	\$ 99,178	\$ 25,000	\$ 74,178
6	\$ -		\$ -	\$ 263,818	\$ 175,000	\$ 88,818	\$ 263,818	\$ 175,000	\$ 88,818
7	\$ -		\$ -	\$ 27,000	\$ 55,000	\$ (28,000)	\$ 27,000	\$ 55,000	\$ (28,000)
8	\$ -	\$ -	\$ -	\$ 389,996	\$ 255,000	\$ 134,996	\$ 389,996	\$ 255,000	\$ 134,996
9	4020 Restricted Donations								
10	4021 Foundation Programs								
11	\$ 262,193	120,000	\$ 142,193	\$ -		\$ -	\$ 262,193	\$ 120,000	\$ 142,193
12	\$ 68,569	40,000	\$ 28,569	\$ -		\$ -	\$ 68,569	\$ 40,000	\$ 28,569
13	\$ 20,000	33,800	\$ (13,800)	\$ -		\$ -	\$ 20,000	\$ 33,800	\$ (13,800)
14	\$ 5,421	20,000	\$ (14,579)	\$ -		\$ -	\$ 5,421	\$ 20,000	\$ (14,579)
15	\$ 36,250	100,000	\$ (63,750)	\$ -		\$ -	\$ 36,250	\$ 100,000	\$ (63,750)
16	\$ 392,433	\$ 313,800	\$ 78,633	\$ -	\$ -	\$ -	\$ 392,433	\$ 313,800	\$ 78,633
17	\$ 19,108	\$ 50,000	\$ (30,892)	\$ -	\$ -	\$ -	\$ 19,108	\$ 50,000	\$ (30,892)
18	\$ -	\$ -	\$ -	100,000	34,000	66,000	100,000	34,000	66,000
19	\$ 411,541	\$ 363,800	\$ 47,741	\$ 489,996	\$ 289,000	\$ 200,996	\$ 901,537	\$ 652,800	\$ 248,737
20	4100 Special Events Income								
21	\$ -	\$ -	\$ -	\$ 19,203	\$ -	\$ 19,203	\$ 19,203	\$ -	\$ 19,203
22	\$ -	20,000	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ (20,000)
23	\$ -	\$ -	\$ -	\$ 17,580	\$ 8,500	\$ 9,080	\$ 17,580	\$ 8,500	\$ 9,080
24	\$ -	20,000	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ (20,000)
25	\$ -	\$ -	\$ -	\$ 7,500	\$ 150,000	\$ (142,500)	\$ 7,500	\$ 150,000	\$ (142,500)
26	\$ -	\$ 40,000	\$ (40,000)	\$ 44,283	\$ 158,500	\$ (114,217)	\$ 44,283	\$ 198,500	\$ (154,217)
27	\$ 235,301	\$ 192,300	\$ 43,001	\$ -	\$ 54,000	\$ (54,000)	\$ 235,301	\$ 246,300	\$ (10,999)
28	\$ -	\$ -	\$ -	\$ 59,150	\$ 12,000	\$ 47,150	\$ 59,150	\$ 12,000	\$ 47,150
29	\$ -	\$ -	\$ -	\$ 97,321	\$ 97,508	\$ (187)	\$ 97,321	\$ 97,508	\$ (187)
30	\$ -	\$ -	\$ -	\$ 13,546	\$ 12,000	\$ 1,546	\$ 13,546	\$ 12,000	\$ 1,546
31	\$ -	\$ -	\$ -	\$ 170,017	\$ 121,508	\$ 48,509	\$ 170,017	\$ 121,508	\$ 48,509
32	\$ 1,072,041	\$ 1,021,300	\$ 50,741	\$ 801,297	\$ 720,008	\$ 81,289	\$ 1,873,338	\$ 1,741,308	\$ 132,030

33	Expenditures											
34	5000 Special Events Expenses											
35	5200 Other Foundation Events	\$ 3,703	\$ 7,000	\$ (3,297)	\$ 1,500	\$ (1,500)	\$ 3,703	\$ 8,500	\$ (4,797)			
36	5300 Alumni Committee events	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ -	\$ -	\$ 5,000	\$ (5,000)			
37	5400 Lobo Hall of Fame	\$ -	\$ -	\$ -	\$ 12,135	\$ 10,000	\$ 2,135	\$ 12,135	\$ 10,000	\$ 2,135		
38	5500 Athletics Department Events	\$ -	\$ 6,000	\$ (6,000)	\$ -	\$ -	\$ -	\$ 6,000	\$ (6,000)			
39	5700 Evening of Opportunity	\$ -	\$ 5,850	\$ (5,850)	\$ 2,228	\$ 30,000	\$ (27,772)	\$ 2,228	\$ 35,850	\$ (33,622)		
40	Total 5000 Special Events Expenses	\$ 3,703	\$ 23,850	\$ (20,147)	\$ 14,364	\$ 41,500	\$ (27,136)	\$ 18,067	\$ 65,350	\$ (47,283)		
41	6000 Operating - General Admin	\$ 98,640	\$ 121,508	\$ (22,868)	\$ 692,201	\$ 709,534	\$ (17,333)	\$ 790,842	\$ 831,042	\$ (40,200)		
42	7000 Foundation Programs											
43	7100 Scholarships	458,830	488,025	(29,195)	-	-	-	458,830	488,025	(29,195)		
44	7200 Emergency Assistance Program	37,016	23,000	14,016	-	-	-	37,016	23,000	14,016		
45	7300 Internships	38,816	20,000	18,816	-	-	-	38,816	20,000	18,816		
46	7400 Evans College Incentive Program	92,986	91,000	1,986	-	-	-	92,986	91,000	1,986		
47	7700 Campus Support											
48	7710 FASA	19,891	55,375	(35,484)	5,973	3,000	2,973	25,865	58,375	(32,510)		
49	7730 Board Designated Campus Support		-	-	1,634	2,450	(816)	1,634	2,450	(816)		
50	7740 Restricted Campus Support	50,679	72,700	(22,021)	-	-	-	50,679	72,700	(22,021)		
51	7750 Grant Disbursements	15,092	84,800	(69,708)	1,250	-	1,250	16,342	84,800	(68,458)		
52	7780 Athletics Department	40,797	47,500	(6,703)	-	-	-	40,797	47,500	(6,703)		
53	Total 7700 Campus Support	\$ 126,459	\$ 260,375	\$ (133,916)	\$ 8,858	\$ 5,450	\$ 3,408	\$ 135,317	\$ 265,825	\$ (130,508)		
54	Total 7000 Foundation Programs	\$ 754,108	\$ 882,400	\$ (128,292)	\$ 8,858	\$ 5,450	\$ 3,408	\$ 762,965	\$ 887,850	\$ (124,885)		
55	8000 Other Program Expenses											
56	8100 Alumni Committee	6,000	10,000	(4,000)	-	-	-	6,000	10,000	(4,000)		
57	Total Expenditures	\$ 862,451	\$ 1,037,758	\$ (175,307)	\$ 715,422	\$ 756,484	\$ (41,062)	\$ 1,577,873	\$ 1,794,242	\$ (216,369)		
58	Net Operating Revenue	\$ 209,591	\$ (16,458)	\$ 226,049	\$ 85,875	\$ (36,476)	\$ 122,351	\$ 295,465	\$ (52,934)	\$ 348,399		
59	Other Revenue											
60	9000 Investment Income & Expense											
61	9000-02 Interest	\$ -	\$ -	\$ -	\$ 1,865	\$ 10	\$ 1,855	\$ 1,865	\$ 10	\$ 1,855		
62	9000-03 Dividends	\$ 304,436	\$ 157,849	\$ 146,587	\$ 43,641	\$ 25,112	\$ 18,529	\$ 348,077	\$ 182,961	\$ 165,116		
63	9000-04 Investment Gains/ Losses	\$ 866,675	\$ 90,777	\$ 775,898	\$ 71,553	\$ 14,442	\$ 57,111	\$ 938,227	\$ 105,219	\$ 833,008		
64	9000-05 Investment Account Fees	\$ (25,733)	\$ (32,000)	\$ 6,267	\$ (3,111)	\$ (3,000)	\$ (111)	\$ (28,844)	\$ (35,000)	\$ 6,156		
65	Total 9000 Investment Income & Expense	\$ 1,145,378	\$ 108,312	\$ 1,037,066	\$ 113,948	\$ 36,554	\$ 77,394	\$ 1,259,325	\$ 253,190	\$ 1,006,135		
68	Net Revenue	\$ 1,354,968	\$ 91,854	\$ 1,263,114	\$ 199,822	\$ 78	\$ 199,744	\$ 1,554,790	\$ 200,256	\$ 1,354,534		

Monterey Peninsula College Foundation
Statement of Financial Position
As of December 31, 2024

	As of Dec 31, 2024	Total As of Dec 31, 2023 (PY)	% Change
ASSETS			
Current Assets			
Bank Accounts			
1015 US Bank Checking #8473	\$ 105,158	\$ 315,402	-66.7%
1020 Money Market US Bank #6551	\$ 51,950	\$ 150,110	-65.4%
1025 Petty Cash	\$ 200	\$ 200	0.0%
1040 PayPal	\$ 0	\$ 56,336	-100.0%
1050 Operating Reserve	\$ 59,004	\$ 56,253	4.9%
Total Bank Accounts	\$ 216,313	\$ 578,302	-62.6%
Accounts Receivable			
Total 1110 Pledges Receivable	\$ 71,045	\$ 28,613	148.3%
Total Accounts Receivable	\$ 71,045	\$ 28,613	148.3%
Other Current Assets			
1200 Undeposited Funds	\$ 43,892	\$ 0	
1305 Other Current Assets	\$ 12,048	\$ 6,960	73.1%
Total Other Current Assets	\$ 55,941	\$ 6,960	703.7%
Total Current Assets	\$ 343,298	\$ 613,875	-44.1%
Fixed Assets			
Total Fixed Assets	\$ 1,134	\$ 1,512	-25.0%
Other Assets			
1710 Schwab Intermed Invest- #0746	\$ 312,381	\$ 255,020	22.5%
04 Temporarily Restricted Funds	\$ 562,991	\$ 562,991	0.0%
Total 1710 Schwab Intermed Invest- #0746	\$ 875,372	\$ 818,011	7.0%
1800 Long Term Investments			
1815.1 Schwab Long-Term #0001	\$ 11,791,857	\$ 10,589,600	11.4%
Total 1815.01 MPC Funds in Trust	\$ 1,234,665	\$ 1,122,270	10.0%
Total 1815.1 Schwab Long-Term #0001	\$ 13,026,522	\$ 11,711,870	11.2%
1818 Osher - FCCC Investment	\$ 445,365	\$ 422,134	5.5%
Total 1800 Long Term Investments	\$ 13,471,886	\$ 12,134,004	11.0%
1860 Beneficial Int - Remain Trust	\$ 11,852	\$ 11,852	0.0%
Total Other Assets	\$ 14,359,110	\$ 12,963,867	10.8%
TOTAL ASSETS	\$ 14,703,542	\$ 13,579,254	8.3%

LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Accounts Payable**

2100 Accounts Payable	\$	5,900	\$	64,894	-90.9%
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2109 Chase INK	\$	670	\$	3,200	-79.1%
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2120 Accrued PTO	\$	16,612	\$	19,414	-14.4%
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Total Current Liabilities	\$	23,182	\$	87,508	-73.5%
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Long-Term Liabilities**2700 MPC Funds in Trust**

2710 Wilder Nursing Trust	\$	509,846	\$	468,805	8.8%
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2720 Orr Scholarship Trust	\$	137,362	\$	123,840	10.9%
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2730 MPC Scholarship Endowments	\$	323,392	\$	291,116	11.1%
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2740 Long Term Agency (Souchak)	\$	264,064	\$	238,069	10.9%
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Total 2700 MPC Funds in Trust	\$	1,234,665	\$	1,121,830	10.1%
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Total Long-Term Liabilities	\$	1,234,665	\$	1,121,830	10.1%
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Total Liabilities	\$	1,257,847	\$	1,209,338	4.0%
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Equity

3130 Perm. Restricted Net Assets	\$	8,332,275	\$	8,080,355	3.1%
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Total 3160 Temp. Restricted Net Assets	\$	3,875,785	\$	3,154,396	22.9%
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Total 3180 Unrestricted Program & Admin	\$	1,237,635	\$	1,135,164	9.0%
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Total Equity	\$	13,445,695	\$	12,369,916	8.7%
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TOTAL LIABILITIES AND EQUITY	\$	14,703,542	\$	13,579,254	8.3%
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