



# MONTEREY PENINSULA College

## Citizens' Bond Oversight Committee

### Annual Report

Fiscal Year ended June 30, 2021



980 Fremont Street • Monterey, CA 93940



*THIS PAGE IS INTENTIONALLY BLANK*



## TABLE OF CONTENTS

**STATEMENT OF COMPLIANCE..... 5**

**INTRODUCTION... 7**

**CITIZENS’ BOND OVERSIGHT COMMITTEE, 2020-21... 9**

**SUMMARY OF THE COMMITTEE’S PROCEEDINGS AND ACTIVITIES FOR 2020-21... 11**

    Committee Membership... 11

    Meetings of the Citizens’ Bond Oversight Committee... 13

    Financial Report... 14

**CAMPUS RENOVATION PROJECTS COMPLETED, IN PROCESS, AND PLANNED  
FOR THE FUTURE... 19**



*THIS PAGE IS INTENTIONALLY BLANK*



## **STATEMENT OF COMPLIANCE**

**This annual report is submitted to the Governing Board of Trustees by the Monterey Peninsula Community College District Citizens' Bond Oversight Committee. The Committee advises that, to the best of its knowledge, the Monterey Peninsula Community College District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution. In particular, bond revenue has been expended only for the purposes so described in Measure I. As prohibited by Article XIII A, Section 1(b)(3)(a) of the California Constitution, no funds were used for any teacher or administrative salaries or other operating expenses.**

**Respectfully Submitted By:**

\_\_\_\_\_  
**Citizens' Bond Oversight Committee Chair**

**Date:**



*THIS PAGE IS INTENTIONALLY BLANK*



## INTRODUCTION

At the election conducted on November 5, 2002, the Monterey Peninsula Community College District was successful in obtaining more than 55% voter approval for Measure I to issue and sell general obligation bonds in the amount of \$145,000,000 to fund specific facility projects. The bond election for Measure I was conducted under Proposition 39 regulations.

Pursuant to Education Code Section 15278, the Monterey Peninsula Community College District Governing Board of Trustees established the Citizens' Bond Oversight Committee (CBOC) at their meeting on February 25, 2003, to satisfy the accountability requirements of Proposition 39.

The Citizens' Bond Oversight Committee Bylaws, setting forth the duties and rights of the Committee, were also adopted by the Board of Trustees at the February 25, 2003, Board meeting. The Bylaws were subsequently amended in February 2012 to remove the district residency requirement for the student member and in October 2015 to allow members to serve three consecutive terms per a change to Education Code 15282.

The three primary duties of the Citizens' Bond Oversight Committee are to inform the public concerning the District's expenditure of bond proceeds, review and report on the expenditure of taxpayers' monies, and advise the public on the District's compliance with Proposition 39.

To accomplish these duties and as required in the Bylaws, the CBOC submits this annual report to the Monterey Peninsula Community College District Governing Board of Trustees. The CBOC expresses its appreciation to District staff for their support of the Committee's work and activities.



*THIS PAGE IS INTENTIONALLY BLANK*





## SUMMARY OF THE COMMITTEE’S PROCEEDINGS AND ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2021

### Committee Membership

The Bylaws require that the CBOC consists of a minimum of seven members representing students, the business community, senior citizens organization, taxpayers association, college support organization, and the community at large.

Committee members serve without compensation and may be appointed by the Monterey Peninsula Community College District Governing Board of Trustees for no more than three consecutive two-year terms. Among those ineligible to serve are elected officials, employees, vendors, contractors, or consultants of the District. Updates to membership are included in the meeting minutes. The committee conducted annual organizational elections in the November 2020 meeting.

The officers and members who served during the year ended June 30, 2021 are as follows:

<b>Member</b>	<b>Member Category</b>	<b>Term</b>
Dan Albert, Jr.	Community at Large	2-year second term, 11/2019 - 11/2021
David Hober	Community at Large	2-year second term, 11/2019 - 11/2021
Ellise Kittrell*	Associated Students of MPC (Student Government)	2-year initial term, 11/2018 - 11/2020
Rob Lee	Monterey Peninsula Chamber of Commerce (Business Organization)	2-year third term, 11/2018 - 11/2020
Glenn Nolte	GENTRAIN Society (College Support Organization)	2-year initial term, 11/2019 - 11/2021
Michelle Overmeyer	Monterey County Hospitality Organization (Business Organization)	2-year initial term, 11/2019 - 11/2021
Dr. Linda Turner Bynoe	Monterey Peninsula College Foundation (College Support Organization)	2-year initial term, 11/2018 - 11/2020



\*As of June 30, 2021, Student Government position was vacant.

Additionally, vacancies exist for representatives from a senior citizens' organization and a taxpayers association. Applicants continue to be solicited from the appropriate groups and through public notices.

### **Meetings and Activities of the Citizen's Bond Oversight Committee**

The Committee conducts its meetings in accordance with provisions of the Ralph M. Brown Public Meetings Act, Government Code Sections 54950 et seq. Within the required period of time, meeting notices and agendas are sent to members of the Committee, posted at the Monterey Peninsula College Administration Building, and sent to local media. The College's bond website, <https://www.mpc.edu/about-mpc/campus-information/measure-i-bond-2002/citizen-s-bond-oversight-committee>, includes web pages specifically designated for the Committee's activities where the meeting schedule, agendas, minutes, and annual reports are posted.

During the period covered by this report, the Committee convened twice. The meetings were conducted via Zoom as a result of the COVID-19 pandemic.

The Committee regularly reviewed bond program expenditures at each meeting. With most of the bond projects completed, the reports to the Committee reflected all bond-funded activities.



## Financial Report of the Citizens' Bond Oversight Committee

The first bond issuance, Series A, was conducted on June 18, 2003. Total principal amount issued was \$40 million. The Series A bond was refinanced in December 2005, increasing the principal amount to \$44,240,052. The second and third series of bonds were issued in January 2008. In Series B, \$9,004,530 of taxable bonds were issued, with no time limit for expenditure. The principal amount of the Series C issuance was \$95,994,770 of tax exempt bond funds that were anticipated to be 85% expended within five years.

In June 2013, a portion of the 2005 refunding bonds and Series C bonds were refinanced, resulting in the issuance of \$19.2 million of tax-exempt bonds and \$14.5 million of taxable bonds at interest rates of 1.52% and 2.02% respectively. As the average interest rate of the bonds prior to the refunding was 4%, \$1.38 million in interest savings was generated for the District's taxpayers.

A third refinancing was completed in June 2016. A portion of the Series C bonds were refinanced, with approximately \$105.4 million of bonds issued. This refinancing lowered the average interest rate of 5.03% to 2.87%, resulting in savings to the taxpayers of \$28.2 million, from 2017 to 2034.

The College's bond funds have been invested in Monterey County's investment portfolio. A portion of the funds were placed in custom investments outside of the general pool to generate higher interest earnings. These custom investments matured in January 2014. During the past year, interest earnings on the bond funds invested with Monterey County totaled \$89,792 through June 30, 2021.

A property tax rate of \$23.89 per \$100,000 of assessed value was projected in 2002 when the District's bond measure was approved.

Expenditures and payments made from bond funds have been regularly reviewed and accepted by the Committee during the course of the year. The annual expenditure report on the following pages shows expenditures for the report period ending June 30, 2021, and total expenditures since bond inception.



**MPC Bond Expenditure Report**  
July 1, 2003 through June 30, 2021

<u>Receipts:</u>	Prior	2021	Total
Bond Principal – Series A	\$ 40,000,000	\$ -	\$ 40,000,000
Refinancing - Series A	4,240,052	-	4,240,052
Bond Principal - Series B, taxable	9,004,530	-	9,004,530
Bond Principal - Series C, nontaxable	95,994,770	-	95,994,770
Interest Income	10,127,912	89,792	10,217,704
Interest Write-off**	(1,878,835)	-	(1,878,835)
Interest Recovery**	761,346	-	761,346
Reconciliation to audit report	(795,766)	-	(795,766)
<b>Total Receipts</b>	<b><u>\$ 157,454,009</u></b>	<b><u>\$ 89,792</u></b>	<b><u>\$157,543,801</u></b>

\*\* All bond funds are currently on deposit with the Monterey County Investment Pool. The interest write-off and recovery occurred due to the Lehman Brothers and Washington Mutual bankruptcy filings 2008.

**Expenditures:**

Completed Projects:

Arts Complex	\$ 3,555,565	\$ -	\$ 3,555,565
As Built Drawings	209,792	-	209,792
Automotive Technology -- HVAC	16,443	-	16,443
Auto Technology Addition	958,602	-	958,602
Business Computer Science	2,215,418	-	2,215,418
Business Computer Science Building - Seismic Design	7,982	-	7,982
Child Development Center	1,029,199	-	1,029,199
Child Development Center - Outdoor Equipment	344,085	-	344,085
College Center Renovation	23,608	-	23,608
Data Center Network Security	567,357	-	567,357
Demolition of Old Plant Services	63,522	-	63,522
Drafting Building	13,974	-	13,974
Environmental Impact Report	154,163	-	154,163
Family and Consumer Science Renovation	67,671	-	67,671
Furniture & Equipment	5,443,041	-	5,443,041
Gym - Floor/Seismic/Bleachers	877,847	-	877,847
Humanities Building - Seismic Design	16,375	-	16,375
Humanities, Bus-Hum, Student Services	3,543,043	-	3,543,043
HVAC Repairs	618,539	-	618,539



Infrastructure I (main campus utilities, parking lot A)	20,886,001	-	20,886,001
Infrastructure II (parking lots D, E, & F)	2,481,607	-	2,481,607
Infrastructure - Phase III	6,458,266	-	6,458,266
Infrastructure - Phase IV	248,364	-	248,364
Landscaping – Library & Technology Center	438,293	-	438,293
Lecture Forum Remodel	2,117,203	-	2,117,203
Life Science -- Elevator Evaluation	7,794	-	7,794
Life & Physical Science	10,832,201	-	10,832,201
Master Signage Program	53,890	-	53,890
Music	23,770	-	23,770
New Admin/Old Library Renovation	4,712,191	-	4,712,191
New Education Center Building at Marina	8,159,655	-	8,159,655
New Facilities Building	487,574	-	487,574
New Student Services Building	9,681,388	-	9,681,388
Old Library Renovation Analysis	21,280	-	21,280
Miscellaneous	221	-	221
Physical Education (Stadium, Fitness Center, etc.)	17,236,568	-	17,236,568
Physical Science -- Elevator Evaluation	6,986	-	6,986
PE Phase II - Gym/Locker Room Renovation	3,810,036	-	3,810,036
Pool Renovation	2,047,493	-	2,047,493
Public Safety Training Center	7,478,201	-	7,478,201
Roof Repairs	480,256	-	480,256
Swing Space/Interim Housing	5,777,350	-	5,777,350
Social Science Remodel	863,697	-	863,697
Student Center Renovation	6,157,617	-	6,157,617
Telephone System Upgrades	599,414	-	599,414
Theater Light Board	22,733	-	22,733
Theater	10,382,736	-	10,382,736
Vehicles	187,070	-	187,070
Walkway/Safety Improvements	225,630	-	225,630
Reconciliation to audit report	\$612,644		612,644
<b>Completed Projects</b>	<u>\$ 142,224,355</u>	<u>\$ -</u>	<u>\$ 142,224,355</u>
<b>In Process:</b>			
Baseball Field	\$ 128,802	\$ 1,870,837	\$ 1,999,639
Bond Program Management	6,148,480	149,918	6,298,398
PSTC Parker Flats	70,499		70,499
General Contingency	593,957		593,957
Management Expense for Custom Investment Portfolio***	45,272		45,272
<b>In Process</b> ✓	<u>\$ 6,987,010</u>	<u>\$ 2,020,755</u>	<u>\$ 9,007,765</u>
	<u>\$ 149,211,365</u>	<u>\$ 2,020,755</u>	<u>\$ 151,232,120</u>
	Per CBOC report		6,311,681.00
	Per audit		<u>6,311,681.00</u>
	Unreconciled difference		-



*THIS PAGE IS INTENTIONALLY BLANK*



## PROJECTS COMPLETED, IN PROCESS, AND PLANNED FOR THE FUTURE AS OF JUNE 30, 2021

### Completed Projects

*Note: For completed projects, Prop 39(Measure I) Bond amounts listed are actual expenditures to date. Projects are listed in order of completion.*

<u>Project</u>	<u>Description</u>	<u>Funding Source</u>		<u>Total Cost</u>
		<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	
Library & Technology Center	This new 65,000 sq. ft., 3-story building houses the College's book and media collections and includes computer labs, classrooms, multi-media rooms, group study rooms, teleconferencing capability and a faculty lounge. The \$19.9 million project was primarily funded by the state, with \$438,000 provided by MPC bond funds. The facility was completed in July 2003.	\$438,293	\$19,470,000	\$19,908,293
Facilities Building	The new 18,440 sq. ft. building consolidates the College's plant services, warehouse, building maintenance, and grounds operations within one building. Old structures formerly housing these operations were demolished. The state funded \$2.48 million of the total project cost of \$2.97 million and MPC bonds provided funding of \$488,000. This project was completed in fall 2003.	\$487,574	\$2,478,000	\$2,965,574
Early Start & Miscellaneous Projects	This group of projects includes walkway and safety improvements, new IP phone system, new roofs on Life Science, Physical Science, Business-Computer Science, and Art Dimensional buildings, rebuilding the HVAC systems in Art Dimensional, Social Science, Business-Computer Science buildings, completing required campus wide CEQA reports, campus as-built site drawings, purchase of new vans and street cleaner. Dollar amounts given represent actual MPC bond expenses to date. Most of these projects were completed by 2004, with the exception of the campus CEQA environmental report, completed in March 2006.	\$2,729,672	\$439,037	\$3,168,709
Community Stadium	This project completely refurbished and modernized the existing campus football stadium, track, and softball fields. The upgrades include synthetic football/soccer and softball fields, an eight lane all weather track, new bleachers and support facilities. MPC bond funds covered most of the \$13.5 million cost, with \$100,000 received from a state waste tire grant program for the artificial turf installed on the football field. The project was completed in spring 2007.	\$13,406,672	\$100,000	\$13,506,672



**Completed Projects - Continued**

*Note: For completed projects, Measure I Bond amounts listed are actual expenditures to date. Projects are listed in order of completion.*

<u>Project</u>	<u>Description</u>	<u>Funding Source</u>		<u>Total Cost</u>
		<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	
Fitness Center	This new 12,750 sq. ft., two-story building provides classrooms, offices, and a weight room. The old structure was demolished. The project was completed in August 2007.	\$3,829,897		\$3,829,897
Child Development Center	This new three-building, 9,900 sq. ft. complex provides a child care facility serving the campus and community. The facilities also include a classroom and observation rooms that make up an academic laboratory to provide practicum experience for Child Development Program courses. The state funded \$4.4 million of the project with \$1 million contributed from MPC bond funds. The project was completed in October 2007.	\$1,029,198	\$4,384,000	\$5,413,198
Infrastructure - Phase I	All of the campus infrastructure (underground utilities, roads, walkways, bridges, etc.) will be rebuilt under the bond program. Phase I makes up 77% of the total infrastructure work on campus and was completed in September, 2008.	\$20,886,001		\$20,886,001
Lecture Forum	The existing 18,545 square foot instructional building was remodeled to upgrade technology and improve acoustics. The HVAC system was replaced, restrooms rebuilt, new seating and floor covering installed, and the building repainted. The majority of work was completed August 2007 with minor work completed in summer 2008.	\$2,117,203		\$2,117,203
Social Science	The existing 12,580 square foot instructional building was remodeled to meet current seismic and ADA standards. The bathrooms were rebuilt, the HVAC system replaced, and new furniture, paint, and floor coverings were added. The majority of the work was completed August 2007 with minor work completed in summer 2008.	\$863,697		\$863,697
Infrastructure - Phase II	This phase includes the rebuilding and expansion of parking lots D, E & F, addition of campus wide emergency alarms, and rebuilding of the baseball backstop. The parking lots and alarm installation were completed in August 2008; the backstop was completed in August 2009.	\$2,481,607		\$2,481,607
Family Consumer Science	The existing facility was remodeled to repair the roof and upgrade the classroom. The project was substantially completed in January 2009.	\$67,671		\$67,671





### Completed Projects - Continued

Note: For completed projects, Prop 39(Measure I) Bond amounts listed are actual expenditures to date. Projects are listed in order of completion.

<u>Project</u>	<u>Description</u>	<u>Funding Source</u>		<u>Total Cost</u>
		<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	
Gym	The upper floor of the existing gym was rebuilt, including seismic upgrades and gym floor and bleacher replacement. The project was accomplished using a combination of state-scheduled maintenance funding and MPC bond funds. The project was completed in January 2009.	\$877,847	\$600,000	\$1,477,847
Administration Building Renovation	The former library building, consisting of 19,040 square feet, was remodeled to house campus administrative offices. The state-funded \$2.715 million of the total cost with \$4.56 million contributed from MPC bond funds. Office move-in was accomplished in April 2009.	\$4,712,191	\$2,715,000	\$7,427,191
Public Safety Training Center Renovation	Two existing former Army buildings on Colonel Durham Road in Seaside at the former Fort Ord were renovated to provide classrooms and offices for public safety training programs. Construction began in July 2008. The project was substantially completed in December 2009. Site drainage issues were resolved in summer 2010.	\$7,478,201		\$7,478,201
Auto Technology Addition	This project consisted of a remodel and addition to the existing facility. The project was substantially completed in September 2010.	\$958,602		\$958,602
Business, Math, Computer Science	The existing Business Computer Science building was completely renovated. Former fiscal services and information technology offices were converted into math classrooms and a math learning center. A Final Project Proposal for the Business, Math and Science Buildings project that included the renovation of the Business Computer Science Building was submitted to the state Chancellor's Office in July 2007 to request 50% state funding support and was subsequently approved. However, as state bond funding for community college facility projects has been uncertain, the District determined this project would go forward using bond funds only. Construction began in June 2010. The project was completed in February 2011.	\$2,215,418		\$2,215,418
Student Services Building	A new 22,000 sq. ft. building was constructed adjacent to the current Student Center, allowing the consolidation of student services offices at one location on the Monterey campus. Construction began in August 2009 and was substantially completed by March 2011. Offices were moved in phases and accomplished by May 2011.	\$9,681,388		\$9,681,388



## Completed Projects - Continued

Note: For completed projects, Prop 39(Measure I) Bond amounts listed are actual expenditures to date. Projects are listed in order of completion.

<u>Project</u>	<u>Description</u>	<u>Funding Source</u>		<u>Total Cost</u>
		<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	
Education Center at Marina	Temporary facilities were installed on the Education Center site on Imjin Parkway and 3rd Avenue in Marina in 2007. Construction of the first permanent academic facilities began in February 2010 and was substantially complete by August 2011, in time for the start of the Fall 2011 Semester.	\$8,159,655		\$8,159,655
Physical Education Phase II: Gym - Showers/Locker Rooms	The first floor of the existing gym building was renovated, including reconstruction of the shower and locker rooms. Division and faculty offices were reconfigured and relocated to the same area. The two multipurpose rooms were upgraded with technology enhancements. Construction began in January 2012 and was completed in November 2012.	\$3,810,036		\$3,810,036
Theater	The existing Theater building was renovated and modernized. A Final Project Proposal for the Music Theater project that included the renovation of the Theater Building had been submitted annually to the state Chancellor's Office since July 2006 to request 50% state funding support. As state bond funding for community college facility projects was uncertain, the District proceeded with the theater renovation with bond funds only. Drawings were completed and Division of the State Architect approval received in May 2011. Construction began in September 2011 and was completed in March 2013.	\$10,382,736		\$10,382,736
Humanities, Business Humanities, and Student Services	The existing Humanities and former Student Services buildings were renovated and the existing Business Humanities building demolished. The Final Project Proposal was submitted to the state Chancellor's Office in July 2007 to request 50% state funding support and was approved. The project was allocated state funds to proceed with drawings in August 2009. Funds for construction were included in the 2010-11 state budget and construction was completed in phases. Renovation of the former Student Services building to provide offices for humanities faculty and supportive services classroom and lab began in June 2011. Construction was completed in March 2012. Renovation of the Humanities Building began in January 2013 and was completed for the fall 2013 semester. The demolition of the Business Humanities building occurred in October 2013 and the vacated site was renovated to provide additional parking and improved traffic circulation.	\$3,543,043	\$3,318,000	\$6,861,043



**Completed Projects - Continued**

*Note: For completed projects, Prop 39(Measure I) Bond amounts listed are actual expenditures to date. Projects are listed in order of completion.*

<u>Project</u>	<u>Description</u>	<u>Funding Source</u>		<u>Total Cost</u>
		<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	
Life Science and Physical Science Buildings	The existing Physical Science and Life Science buildings were rebuilt, to include modernizing and upgrading of all science laboratories. A Final Project Proposal for the Business, Math and Science Buildings project that included the renovation of these buildings was submitted to the state Chancellor's Office in July 2007 to request 50% state funding support and was subsequently approved. However, as state bond funding for community college facility projects was uncertain, the District adjusted the scope, and completed this project with local bond funds only. Revised schematic drawings were completed by the architect and the Division of the State Architect approval received in May 2011. The project was completed in phases. The Life Science building renovation began construction in September 2011 and was completed in June 2012. Renovation of the Physical Science building began in September 2012 and was completed for Fall 2013 Semester.	\$10,832,201		\$10,832,201
Pool and Tennis Courts Renovation	The existing swimming pool was renovated to eliminate the existing diving well, creating a shallower pool bottom. A lift for disabled students was added. The pool locker room facility was demolished and a new pool equipment building constructed to house new filtration and heating equipment. The pool will be served by the gym locker rooms which were renovated and completed in 2012. Construction began in August 2013 and the pool was completed in March 2014. The tennis courts were not renovated as the estimated cost exceeded the amount of funds remaining in the project budget.	\$2,047,493		\$2,047,493
Student Center Renovation	The Student Center was renovated and all building systems repaired. The interior space was redesigned to better serve student support functions, including food service, bookstore, TRIO, ASMP, student activities, and security. Construction was underway in September 2013, and completed in August 2014.	\$6,157,617		\$6,157,617
Infrastructure - Phase III	This phase included new data cabling installed campus wide, the rebuilding of many sidewalks and parking lots B, C, & J, the installation of additional lighting and signage upgrades, an elevator at PE, additions to disaster notification systems, new greenhouses, a generator for the data center, and replacement of the kilns for the art ceramics program. Work was completed in phases from May 2008 through September 2014.	\$6,458,266		\$6,458,266



**Completed Projects - Continued**

*Note: For completed projects, Prop 39(Measure I) Bond amounts listed are actual expenditures to date. Projects are listed in order of completion.*

<u>Project</u>	<u>Description</u>	<u>Funding Source</u>		<u>Total Cost</u>
		<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	
Swing Space/Interim Housing	Temporary space was planned to house programs and services displaced by modernization projects. Temporary modulars were placed on campus and at the Education Center. The former administration building was renovated in 2009 to provide temporary classrooms and renamed the General Classrooms building. The facility was modified again in summer 2011 to provide space for labs to accommodate the Life Science and Physical Science programs. Additional modification occurred in summer 2013 to provide temporary space for the creative arts programs while the Art Studio and Art Ceramics buildings were renovated.	\$5,777,350		\$5,777,350
Music Facilities - Phase I	The existing Music facilities will be modernized. Two of the three music facility structures (the current recital hall and the music lab wing) will be renovated. The recital hall will be converted into two rehearsal rooms. The third structure (choral music room) will be demolished. The Final Project Proposal for phase I of renovation of the Music facilities was submitted to the state Chancellor's Office in July 2013 to request 50% state funding support and was approved. However, in 2017, the Chancellor's Office reexamined its implementation strategy for facilities funding for 2019-20 forward due to funding constraints, and the Final Project Proposal for this project will need to be updated and resubmitted for consideration. In June 2019, following a determination that the funds set aside for the Music facilities project were insufficient for the scope of the project, the district reallocated \$1.2 million from Music facilities to the Baseball Field Upgrade project.	\$23,770		\$23,770
Arts Complex	The Final Project Proposal to rebuild the existing Art Studio, Art Ceramics, Art Dimensional, and International Center buildings, and demolish the existing Drafting building was re-submitted to the state Chancellor's Office in July 2009 to request 50% state funding support and was approved. However, with state bond funding for community college facility projects being uncertain, the District completed this project with local bond funds only. The project was reduced in scope. A complete renovation of the Art Studio and Art Ceramics buildings was accomplished. Construction began in September 2013, and completed in late summer 2014, in time for fall semester. The Art Dimensional building was improved as the budget allowed, to include replacement of mechanical and electrical systems, exterior painting, and roofing.	\$3,555,565		\$3,555,565



**Completed Projects - Continued**

*Note: For completed projects, Prop 39(Measure I) Bond amounts listed are actual expenditures to date. Projects are listed in order of completion.*

<u>Project</u>	<u>Description</u>	<u>Funding Source</u>		<u>Total Cost</u>
		<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	
Data Center Network Security	Essential network administration components of the data center will be implemented to provide secure connectivity to the internet. These components include an identity services management system, an advanced enterprise firewall, and monitoring tools that will assist with cyber threat detection and analysis. Implementation began in November 2016 and was completed in 2018.	\$567,357		\$567,357
Furniture & Equipment	New furniture has been installed in all lecture classrooms. Funds have been used to provide furniture and equipment for the Business, Math, Computer Science building, the Education Center at Marina, the Public Safety Training Center in Seaside, the new Student Services building, the Life Science and Physical Science buildings, the Theater, Student Center, and Art buildings.	\$5,443,041		\$5,443,041
Infrastructure - Phase IV	This phase includes various technology improvements and upgrades to existing buildings to address safety, environmental controls, signage, technology, and functionality. Work on this phase began in fall 2014 and was completed in fall 2019.	\$248,364		\$248,364
Child Development Center - Outdoor Playground / Equipment	An outdoor instructional playground for the MPC Child Development Center was constructed to enhance the Early Childhood Education program and on-campus childcare services. This project was completed in fall 2020.	\$344,085		\$344,085
<b>Totals for Completed Projects</b>		<b>\$141,611,711</b>	<b>\$33,504,037</b>	<b>\$175,115,748</b>



**Projects in Process**

*Note: Cited dollar amounts are estimates and subject to change. Projects are listed in alphabetical order.*

<u>Project</u>	<u>Description</u>	<u>Budgets</u>		<u>Total Cost</u>
		<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	
Baseball Field Upgrade	Artificial turf is being installed at the existing baseball field to provide a safer environment for students and reduce water consumption.	\$2,045,272		\$2,045,272
<b>Totals for Projects in Process</b>		<b>\$2,045,272</b>		<b>\$2,045,272</b>



**Future Projects**

*Note: Changes to future projects are anticipated to accommodate probable changes in state funding. Cited dollar amounts are estimates and subject to change. Projects listed in alphabetical order.*

<u>Project</u>	<u>Description</u>	<u>Budgets</u>		
		<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	<u>Total Cost</u>
Public Safety Training Center - Phase II (Parker Flats)	New outdoor training facilities will be constructed at the former Fort Ord, including an emergency vehicle operations (driving) course (EVOC), a burn building for firefighter training, and a firing range. The Final Project Proposal for this project was submitted to the state Chancellor's Office in July 2009 for 50% state funding consideration and was approved. The PSTC was included in the 2019-20 state budget as part of the funding of California community college capital outlay. \$750,000 in matching funds was allocated to the District to design and develop the project through conceptual and working drawings. The existing project concept had the three components spread across two parcels of land known as Parker Flats and Military Operations on Urbanized Terrain (MOUT). Following FORA's dissolution in June 2020, the deeds for these land parcels were accepted by the Board of Trustees on August 26, 2020. An independent architect has been engaged to begin designing the project. The architect will explore the possibility of, and cost for, incorporating all three components on only the MOUT site. The drawings may be submitted to the DSA to approve the construction of the project. The state has not yet allocated funds for construction.	\$6,000,000	\$6,000,000	\$12,000,000
<b>Totals for Projects in Process</b>		<b>\$6,000,000</b>	<b>\$6,000,000</b>	<b>\$12,000,000</b>

**Contingency**

<u>Description</u>	<u>Budgets</u>		
	<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	<u>Total Cost</u>
The contingency was established in August 2010 to provide contingent funding for projects as needed. Project cost estimates are subject to change due to the variable bid climate or from unexpected construction issues that may arise.	\$1,088,953	\$0	\$1,088,953
<b>Grand Totals (Projects)</b>	<b>\$150,745,609</b>	<b>\$39,504,037</b>	<b>\$190,249,646</b>



**Bond Program Management**

<u>Description</u>	<u>Prop 39 Bond</u>	<u>State &amp; Other</u>	<u>Total Cost</u>
An outside firm was used to manage the overall bond construction program. Funds to pay for these services are generally offset by interest earnings on the bond funds on deposit with the Monterey County Treasurer (minus any management fees on the custom investment portfolio managed by the treasurer). Amounts in the columns to the right represent actual expenses to date.	\$6,298,398		\$6,298,398
Projected program management expense for the remaining years of the bond program.	\$1,210,000		\$1,210,000
<b>Totals for Program Management</b>	<b>\$7,508,398</b>		<b>\$7,508,398</b>
<b>Overall Grand Totals</b>	<b>\$158,254,334</b>	<b>\$39,504,037</b>	<b>\$197,758,371</b>