



2019 Annual Fiscal Report
California Community College
Reporting Year: 2017-2018
REVIEW

Monterey Peninsula College
980 Fremont Street
Monterey, CA 93940

General Information

2.	District Name:	Monterey Peninsula Community College District
3.	a. Name of College Chief Business Officer (CBO)	David Martin
	b. Title of College CBO	Vice President, Administrative Services
	c. Phone number of College CBO	831-646-4040
	d. E-mail of College CBO	dmartin@mpc.edu
	e. Name of District CBO	David Martin
	f. Title of District CBO	Vice President, Administrative Services
	g. Phone number of District CBO	831-646-4040
	h. E-mail of District CBO	dmartin@mpc.edu

District Data (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
4.		FY 17/18	FY 16/17	FY 15/16
	a. Total Unrestricted General Fund Revenues	\$ 42,294,706	\$ 42,756,750	\$ 42,874,366

	b. Other Unrestricted Financing Sources (Account 8900)	\$ 0	\$ 2,031,765	\$ 0
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 8,097,608	\$ 67,555,552	\$ 4,212,945
	b. Net Unrestricted General Fund Ending Balance	\$ 8,145,520	\$ 8,097,608	\$ 6,755,552

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 42,078,932	\$ 41,845,811	\$ 39,406,539
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 37,111,960	\$ 34,277,477	\$ 32,601,955
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 167,862	\$ 1,600,648	\$ 925,220
	d. Unrestricted General Fund Ending Balance	\$ 8,145,520	\$ 8,097,608	\$ 6,755,552

Liabilities

7.	Did the District borrow funds for cash flow purposes?	FY 17/18	FY 16/17	FY 15/16
		No	No	No
8.	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	FY 17/18	FY 16/17	FY 15/16
		No	No	No

	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 17/18 \$ 20,900	FY 16/17 \$ 21,500	FY 15/16 \$ 22,100

Other Post Employment Benefits (OPEBs)

	(Source: Most Recent District Audit)	FY 17/18		
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 10,296,445		
	b. Net OPEB Liability (NOL) for OPEB	\$ 6,711,739		
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	35 %		
	d. NOL as Percentage of OPEB Payroll	29 %		
	e. Service Cost (SC)	\$ 234,699		
	f. Amount of annual contribution to SC and NOL	\$ 929,708		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/30/2017		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 17/18 \$ 530,860	FY 16/17 \$ 112,014	FY 15/16 \$ 4,000,000
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 530,860	\$ 112,014	\$ 4,000,000
	d. OPEB Irrevocable Trust Balance	\$ 5,368,393	\$ 4,595,445	\$ 4,190,920

Cash Position

		FY 17/18	FY 16/17	FY 15/16
14.	Cash Balance (Unencumbered cash): Unrestricted General Fund from the Annual Audit Report	\$ 46,140,660	\$ 41,562,013	\$ 37,762,065
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	12/17/2018
	NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	N/A
	FY 16/17	N/A
	FY 15/16	N/A

Other District Information

		FY 17/18	FY 16/17	FY 15/16
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	6,274	6,697	6,262
	b. Actual Full Time Equivalent Students (FTES):	6,274	6,697	6,262
19.	Number of FTES shifted <u>into</u> the fiscal year	0	335	0
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		

	b. Did any negotiations remain open?	Yes
	c. Describe significant fiscal impacts:	N/A

College Data

<p>NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.</p>				
21.		FY 17/18	FY 16/17	FY 15/16
	a. Budgeted or Target Full Time Equivalent Students (FTES)	6,274	6,697	6,262
	b. Actual Full Time Equivalent Students (FTES)	6,274	6,697	6,262
22.	Final Unrestricted General Fund allocation from the District	FY 17/18	FY 16/17	FY 15/16
		\$ 42,294,706	\$ 42,756,750	\$ 42,874,366
23.	Final Unrestricted General Fund Expenditures	FY 17/18	FY 16/17	FY 15/16
		\$ 42,078,932	\$ 41,845,811	\$ 39,406,539
24.	Final Unrestricted General Fund Ending Balance	FY 17/18	FY 16/17	FY 15/16
		\$ 8,145,520	\$ 8,097,608	\$ 6,755,552
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 17/18	FY 16/17	FY 15/16
		0 %	0 %	0 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015	Cohort Year 2014	Cohort Year 2013
		15 %	20 %	21 %

27.	<p>Were there any executive or senior administration leadership changes at the college during the fiscal year? Yes</p> <p>Please describe the leadership change(s)</p> <p>New Vice President, Admin Services and CBO starting 1/1/2018.</p>
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This survey was submitted on 2019-03-20

The data included in this report are certified as a complete and accurate representation of the reporting college.