

This confirms that the 2017 Annual Fiscal Report to ACCJC was submitted by Dr. Walter Tribley <wtribley@mpc.edu> on 03/31/2017. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



**ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES**
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2017 Annual Fiscal Report
Reporting Year: 2015-2016
Final Submission
03/31/2017

Monterey Peninsula College
980 Fremont
Monterey, CA 93940

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Monterey Peninsula College
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Steven Crow Vice President for Administrative Services 831-646-4040 Scrow@mpc.edu Monterey Peninsula College Vice President for Administrative Services 831-646-4040 Scrow@mpc.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 42,874,366	\$ 36,585,802	\$ 36,678,285
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 1,400,000	\$ 2,545,302
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 4,212,945	\$ 3,885,709	\$ 3,895,081

Expenditures/Transfer

6.	FY 15/16	FY 14/15	FY 13/14

	Total annual general fund expenditures			
a.	(Operating Expenditures matching the same fund as included in question 4)	\$ 39,406,539	\$ 36,330,317	\$ 37,336,165
b.	Salaries and benefits (General Fund)	\$ 32,601,955	\$ 30,356,689	\$ 31,259,653
c.	Other expenditures/outgo (difference between 6a and 6b)	\$ 925,220	\$ 1,328,481	\$ 1,896,558

Liabilities

		FY 15/16	FY 14/15	FY 13/14
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
	Total Local Borrowing	FY 15/16	FY 14/15	FY 13/14
8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
		FY 15/16	FY 14/15	FY 13/14
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
		FY 15/16	FY 14/15	FY 13/14
10.	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 275,324

Other Post Employment

		FY 15/16	FY 14/15	FY 13/14
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 11,375,770	\$ 11,375,770	\$ 11,375,770
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 11,375,770	\$ 11,375,770	\$ 11,375,770
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
	e. Annual Required Contribution (ARC)	\$ 1,285,400	\$ 1,285,400	\$ 1,285,400
	f. Amount of annual contribution to ARC	\$ 3,465,164	\$ 895,760	\$ 266,118
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	3/1/2017		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 15/16	FY 14/15	FY 13/14

	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 3,000,000	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 1,000,000	\$ 0	\$ 0

Cash Position

		FY 15/16	FY 14/15	FY 13/14
14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	\$ 12,205,427	\$ 9,452,060	\$ 3,948,386
		FY 15/16	FY 14/15	FY 13/14
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 15/16	FY 14/15	FY 13/14
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/19/16	12/21/15	12/23/14
	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 15/16	No Material Weaknesses, and No Reported Significant deficiencies.		
	FY 14/15	No Material Weaknesses, and No Reported Significant deficiencies.		
	FY 13/14	No Material Weaknesses, and No Reported Significant deficiencies.		

Other Information

		FY 15/16	FY 14/15	FY 13/14
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	6,500	6,524	6,659
	b. Actual Full Time Equivalent Students (FTES):	6,262	6,508	6,524
	c. Funded FTES:	6,262	6,508	6,524
		FY 15/16	FY 14/15	FY 13/14
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	4 %	4 %	4 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	Yes		
	c. Describe significant fiscal impacts:			
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS		

DIRECT PLUS

b. Changes in Federal Financial Aid Program Participation:

Programs that have been DELETED:

We no longer have FFELP subsidized and unsubsidized the government deleted these two programs.

Programs that have been ADDED:

We added the Direct Loan.

Cohort Year 12/13	Cohort Year 11/12	Cohort Year 10/11
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22.

College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)

20 %

20 %

21 %

23.

Were there any executive or senior administration leadership changes at the institution during the fiscal year?

Yes

Please describe the leadership change(s)

The district hired a new Vice President for Administrative Services, Steven Crow who replaced Earl Davis.

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

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