

This confirms that the 2016 Annual Fiscal Report to ACCJC was submitted by Dr. Walter Tribley <wtribley@mpc.edu; sanderson@mpc.edu> on 03/31/2016.

Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



Western Association of Schools and Colleges  
**Accrediting Commission for Community and Junior Colleges**

**2016 Annual Fiscal Report**

Reporting Year: 2014-2015

**Final Submission**

03/31/2016

Monterey Peninsula College  
 980 Fremont  
 Monterey, CA 93940

**General Information**

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Monterey Peninsula College</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Steven Crow</b> <b>Vice President for Administrative Services</b> <b>831-646-4040</b> scrow@mpc.edu <b>Monterey Peninsula College</b> <b>Monterey Peninsula College</b> <b>831-646-4040</b> scrow@mpc.edu

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	<b>\$ 36,585,802</b>	<b>\$ 36,678,285</b>	<b>\$ 36,060,096</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 1,400,000</b>	<b>\$ 2,545,302</b>	<b>\$ 2,055,231</b>
5.	Net Beginning Balance (General Fund)	<b>\$ 3,885,709</b>	<b>\$ 3,895,081</b>	<b>\$ 4,586,890</b>

**Expenditures/Transfer**

6.	FY 14/15	FY 13/14	FY 12/13

a.	Total annual general fund expenditures (Operating Expenditures)	\$ 36,330,317	\$ 37,336,165	\$ 37,207,092
b.	Salaries and benefits (General Fund)	\$ 30,356,689	\$ 31,259,653	\$ 31,277,689
c.	Other expenditures/outgo	\$ 1,328,481	\$ 1,896,558	\$ 1,600,046

### Liabilities

7.	Did the institution borrow funds for cash flow purposes?	FY 14/15	FY 13/14	FY 12/13
		No	No	No
8.	Total Local Borrowing	FY 14/15	FY 13/14	FY 12/13
a.	Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
b.	Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
9.	Did the institution issue long-term debt instruments during the fiscal year noted?	FY 14/15	FY 13/14	FY 12/13
a.		No	No	No
b.	What type(s)	N/A	N/A	N/A
c.	Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 14/15	FY 13/14	FY 12/13
		\$ 0	\$ 275,324	\$ 275,324

### Other Post Employment

11.		FY 14/15	FY 13/14	FY 12/13
a.	Actuarial Accrued Liability (AAL) for OPEB:	\$ 11,216,214	\$ 11,216,214	\$ 11,281,610
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 11,216,214	\$ 11,216,214	\$ 11,281,610
c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
d.	UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
e.	Annual Required Contribution (ARC)	\$ 1,160,728	\$ 1,160,728	\$ 1,061,180
f.	Amount of annual contribution to ARC	\$ 895,760	\$ 266,118	\$ 671,851
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	08/06/2014		

13.	a. Has an irrevocable trust been established for OPEB liabilities? <b>No</b>			
		FY 14/15	FY 13/14	FY 12/13
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

### Cash Position

14.		FY 14/15	FY 13/14	FY 12/13
	Cash Balance: General Fund	\$ 9,452,060	\$ 3,948,386	\$ 4,447,938
15.		FY 14/15	FY 13/14	FY 12/13
	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

### Annual Audit Information

16.		FY 14/15	FY 13/14	FY 12/13
	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/21/15	12/23/14	12/31/13

17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	
	FY 14/15	<p><b>Federal Program Affected Program Name: Student Financial Assistance Cluster CFDA Numbers: 84.007, 84.033, 84.063, and 84.268 Direct funded by U.S. Department of Education Federal Agency: U.S. Department of Education Criteria or Specific Requirement OMB Circular A-133 Compliance Supplement, 34 CFR Section 668.173(b): Return of Title IV funds are required to be deposited or transferred into the Student Financial Assistance (SFA) account or electronic funds transfer initiated to ED as soon as possible, but no later than 45 days after the date the institution determines that the student withdrew. Returns by check are late if the check is issued more than 45 days after the institution determined the student withdrew, or the date on the cancelled check shows the check was endorsed more than 60 days after the date the institution determined that the student withdrew. Condition Significant Deficiency - The District's portion of the Return to Title IV funds were not returned within the 45 day requirement. Questioned Costs No questioned costs. The District did return the funds; however, they were not returned within the 45 day requirement. Context The total population of Return to Title IV students was 39. There were four of the eight students tested where the District's portion of the Return to Title IV funds was not returned within the 45 day requirement. Effect Without proper monitoring of Title IV returns, the District risk noncompliance with the above referenced criteria. Cause The District did not follow the policies and procedures to monitor the Return to Title IV funds in a timely manner. Recommendation It is recommended that the District implement procedures to ensure that the Return to Title IV funds occurs within 45 days from the date the District determines the student withdrew from all classes. Management's Response and Corrective Action Plan The District does have an internal process and procedures that are being followed for the return of Title IV funds. Due to staff shortages during the 2014-2015 fiscal year, there were some delays of the funds being returned. The District will review the process and procedures to assure that there is timely return of the funds going forward into the 2015-2016 fiscal year.</b></p>

FY 13/14	<b>None Reported for both Material Weaknesses and Significant Deficiencies.</b>
FY 12/13	<b>None Reported for both Material Weaknesses and Significant Deficiencies.</b>

**Other Information**

		FY 14/15	FY 13/14	FY 12/13
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	6,524	6,659	7,095
	b. Actual Full Time Equivalent Students (FTES):	6,508	6,524	6,882
	c. Funded FTES:	6,508	6,524	6,882

		FY 14/15	FY 13/14	FY 12/13
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	4 %	4 %	4 %

20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	<b>No</b>
	b. Did any negotiations remain open?	<b>Yes</b>
	c. Did any contract settlements exceed the institutional COLA for the year?	<b>No</b>
	d. Describe significant fiscal impacts:	<div style="border: 2px solid blue; padding: 5px; width: fit-content; margin: 0 auto;"><b>The district did not settle any negotiations during the 2014-15 FY.</b></div>

21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	<b>Pell</b> <b>FSEOG</b> <b>FWS</b> <b>DIRECT</b> <b>Other</b>
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:	<div style="border: 2px solid blue; padding: 5px; width: fit-content; margin: 0 auto;"><b>No Recent Changes</b></div>
	Programs that have been ADDED:	<div style="border: 2px solid blue; padding: 5px; width: fit-content; margin: 0 auto;"><b>No Recent Changes</b></div>

		Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	21 %	12 %	17 %

23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	<b>Yes</b>
	Please describe the leadership change(s)	

**Vice President for Administrative Services, Earl C. Davis, retired in April 2015, the district hired Professional Expert, Steven Crow, in September 2015, and the district then hired Steven Crow into the permanent position as the Vice President for Administrative Services, on January 1, 2016. Also, Kirian Kamath, was hired into the Vice President for Academic Affairs position in July 2015.'**

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC  
10 Commercial Blvd., Suite 204  
Novato, CA 94949  
email: [support@accjc.org](mailto:support@accjc.org)  
phone: 415-506-0234