



2020-21 MPC Final Budget Presentation

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State budget update - Highlights

- Budget Act passed in late June preserves Community College funding at 2019/20 levels
- Uncertainty regarding State Revenues results in use of Deferrals similar to past practices. We are allowed to recognize revenues earned but not paid to us during the fiscal year (cash flows are impacted).
- No COLA
- Extended deadlines for Adopted Budget to October 31, 2020

State Budget Update - Restricted Resources

- New COVID 19 Block grant
- Student Success Grant continues to be funded (Student Financial Aid)
- Categorical programs were not subject to statewide reduction, however those that typically receive COLA will not receive a COLA this year. 2021 Grant allocations are beginning to be provided by the State Chancellor's office.
- Significant programs that had proposed reductions were not cut:
 - Strong Workforce
 - Student Equity and Achievement

State Funding

Source	2018-19	2019-20	2020-21	Change from 2019-20	Percent Change
General Fund	\$5,427	\$5,210	\$4,353	-\$858	-16.5%
Local property tax	3,094	3,192	3,305	113	3.5%
Totals	\$8,521	\$8,402	\$7,658	-745	-8.9%

Source: CCCC and Legislative Joint Analysis

MPC Budget

- The Governor's May Revise included an 8% reduction to Education as a result of the revised Prop 98 calculations. This was eliminated in the state adopted budget. However, the State is planning to defer payments into 2022 budget year (current estimate is near \$7 million for MPC)

	MPC Tentative Budget	MPC Draft Final Budget
Property tax revenues	\$ 23,000,000	\$ 23,000,000
Enrollment Fees	2,600,000	2,600,000
Education Protection Act	5,339,000	6,800,000
State Apportionment	<u>7,212,625</u>	<u>8,775,000</u>
Total	\$ 38,151,625	\$ 41,175,000

MPC 2020-21 Budget Goals

1. Align our schedule of offerings to meet the demand of our students & community
2. Move the EMP goals and strategic initiatives forward
3. Develop budget using equity based principles
4. Maintain full-time staffing levels
5. No salary schedule reductions or unpaid days (furloughs)
6. Maintain reserves

Federal Resources - Restricted Resources

Coronavirus Aid, Relief and Economic Security Act (CARES Act)

Stimulus Bill Awards MPC received:

- Direct Student Aid - \$1.2 million
- Institutional Aid - \$1.2 million
- Minority Serving Institutions - \$162 thousand

Additional New Federal Grants

Title V Grant Award

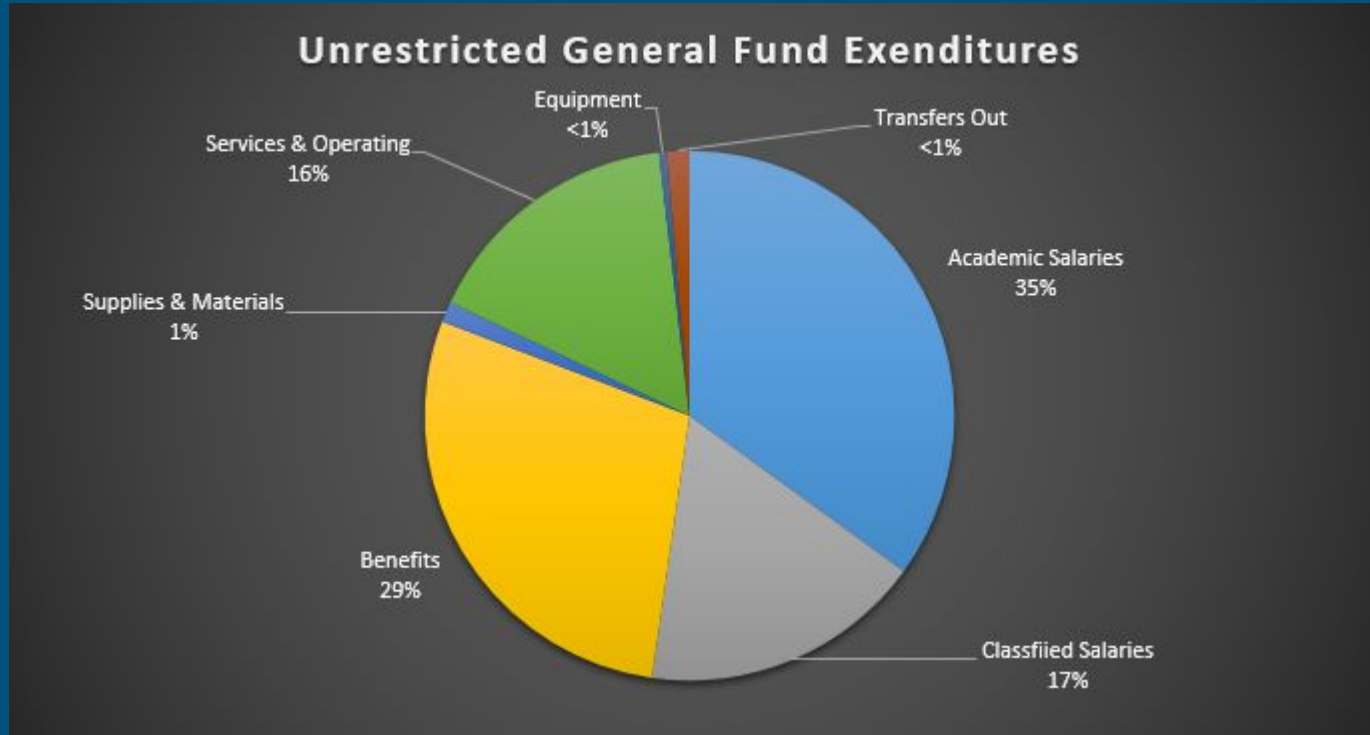
- Department of Education Award
- Marina Education Center
- Project title: Engage, Promote, Connect
- 5 year term
- \$600,000 per year for total of \$3 million!!!!

UNRESTRICTED GENERAL FUND SUMMARY

2020-21 Final Budget

Description	2018-19 Actuals	2019-20 Revised Budget	2020-21 Tentative Budget	2020-21 Draft Final Budget
Revenues				
Federal Revenue	\$ 10,632	\$ 10,300	\$ 10,300	\$ 10,300
State Revenue	19,050,156	20,889,600	15,018,917	18,042,292
Local Revenue	27,182,733	23,807,040	26,581,887	26,594,380
Total Revenues & Transfers	\$ 46,243,521	\$ 44,706,940	\$ 41,611,104	\$ 44,646,972
Expenditures				
Academic Salaries	\$ 15,216,487	\$ 15,511,154	\$ 15,206,420	\$ 15,620,710
Classified Salaries	6,929,376	7,259,518	7,528,607	7,720,686
Benefits	16,274,839	14,364,674	12,298,616	12,727,553
Supplies & Materials	685,068	510,734	500,365	555,961
Services & Operating	6,266,124	6,677,621	6,240,183	7,197,373
Equipment	236,926	213,656	147,330	205,106
Other Outgo	168,393	169,583	69,583	619,583
Total Expenditures & Transfers	\$ 45,777,213	\$ 44,706,940	\$ 41,991,104	\$ 44,646,972
Surplus/(Deficit)	\$ 466,308	\$ -	(380,000)	\$ -

Breakdown of Spending Plan



Next Steps

- AAAG/SSAG/ASAG committees
- Academic Senate
- Budget Committee
- President's Advisory Group
- October Board Meeting

Feedback and questions

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