



MONTEREY PENINSULA COMMUNITY COLLEGE DISTRICT
Citizens' Bond Oversight Committee

Monday, August 30, 2010

2:00 PM – Committee Tour of College Facilities Projects in Marina and Seaside

3:00 PM – Regular Meeting

Room No. 101,
MPC Seaside Public Safety Training Center
2642 Colonel Durham Road
Seaside, CA

MEETING AGENDA

1. **Call to Order**
2. **Public Comment**
Members of the audience wishing to address the Citizens' Bond Oversight Committee may do so during the public comment period. Under provisions of the Brown Act, the Committee is prohibited from discussing or taking action on oral requests that are not part of the agenda. Comments are limited to three minutes per person or as determined by the committee.
3. **Introduction of New Committee Member**
Michael Dickey, new student representative, will be introduced.
4. **Status of Investment of Series B and C Bonds** INFORMATION
Series B and C bonds have been invested with the Monterey County Treasurer's office. Mr. Lou Solton, Monterey County Treasurer-Tax Collector, will be present to provide an update on the County's investment portfolio.
5. **Approval of June 7, 2010 Minutes** ACTION
6. **Accept Bills and Warrants Report** ACTION
The list of payments from bond funds expended through June 30, 2010, will be reviewed for acceptance by the Committee.

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| 7. | Bond Expenditure Status Report
The June 30, 2010 bond expenditure status report will be reviewed with the Committee. The August 2010 cost control report will also be presented. | INFORMATION |
| 8. | Update on Facilities Projects, Timelines, and Schedules
A status report will be provided on all projects. The timelines and schedules for current facility projects will be reviewed. | INFORMATION |
| 9. | Facilities Construction Plan Update
Mr. Bissell will review changes to the District's construction program recommended by the Facilities Committee and approved by the Governing Board on August 24, 2010. | INFORMATION |
| 10. | 2012-16 Five Year Capital Outlay Plan
The District's 2012-16 Five-Year Construction Plan, approved by the Governing Board on August 24, 2010, will be reviewed with the Committee. This plan reflects the college's priorities for facilities projects for the next five years and provides the context for the project proposals submitted to the Chancellor's Office for state funding consideration. | INFORMATION |
| 11. | Committee Membership Review
Dr. Garrison will review membership terms. | INFORMATION |
| 12. | Meeting Schedule
The next meeting of the committee is scheduled for:
Monday, November 1, 2010 (Annual Organizational Meeting) | INFORMATION |
| 13. | Suggestions for Future Agenda Topics and Announcements | |
| 14. | Adjournment | |

Public records provided to the Committee for the items listed on this agenda may be viewed online at the College's website <http://www.mpc.edu/mpcbond/CitizensBondOversight/Pages/CBOCAgendas.aspx> , at the Superintendent/President's office, Monterey Peninsula College, 980 Fremont Street, Monterey, California during normal business hours, or at the Committee meeting.

MONTEREY COUNTY BOARD OF SUPERVISORS

MEETING: July 27, 2010	AGENDA NO:
SUBJECT: A. Receive and Accept the Treasurer’s Report of Investments for the quarter ending June 30, 2010; and B. Receive and adopt a Resolution amending the Treasurer’s investment policy for FY 2010-11; and C. Delegate Investment Authority to the Treasurer-Tax Collector pursuant to California Government Code 53607.	
DEPARTMENT: Treasurer-Tax Collector	

RECOMMENDATION:

It is recommended that the Board of Supervisors:

- A. Receive and accept the Treasurer’s Report of Investments for the quarter ending June 30, 2010.
- B. Receive and adopt the Treasurer’s amended investment policy for FY 2010-11
- C. Delegate Investment Authority to the Treasurer-Tax Collector pursuant to California Government Code 53607.

SUMMARY:

Government Code Section 53646 (b) requires the Treasurer submit a quarterly report of investments. The attached Exhibit A provides a narrative portfolio review of economic and market conditions that support the investment activity during the April - June period. Exhibit B describes the investment portfolio position by investment type as of June 30, 2010. Exhibit C is a listing of common investment definitions and is included for reference purposes, Exhibit D describes the investment portfolio by maturity range, and Exhibit E is an overview of the short term funds that the Treasurer uses to store overnight, liquid assets.

The annual approval of investment policy and approval of investment delegation authority are prescribed by Government Code Sections 53646 and 53607.

DISCUSSION:

A. ACCEPT TREASURER’S REPORT OF INVESTMENTS FOR QUARTER ENDING JUNE 30, 2010

During the fourth quarter of FY 2009-10, the investment portfolio continued to be subject to downward pressure on interest rates. Due to poor global economic news, the continued flight to safety resulted in lower yields along all areas of the U.S. Treasury yield curve.

On June 30, 2010 the Monterey County investment portfolio contained an amortized cost basis of \$966,849,153 spread among 76 separate securities and funds. The par value of those funds was \$963,059,296, and the market value was \$967,564,072 or 1.07% of amortized book value. The portfolio’s net earned income yield for the period was 0.57%. The portfolio’s net earned income yield for FY 09-10 was 0.75%. The corresponding yield for U.S. Treasury securities with a 6 Month maturity was 0.22%. The portfolio produced estimated income of \$1,507,934 for the quarter which will be distributed proportionally to all agencies participating in the investment pool. The investment portfolio had a weighted average maturity of 226 days.

The investment portfolio was in compliance with all applicable provisions of state law and the adopted investment policy, and contained sufficient liquidity to meet all projected outflows over the next six months. Market value pricings were obtained through Bloomberg LLP, Union Bank of California and included live-bid pricing of corporate securities.

B. ADOPT TREASURER’S INVESTMENT POLICY FOR FY 2010-11

Annual adoption of the Investment Policy is required by Section 53646 of the Government Code. The current and proposed Investment Policy is on file with the Clerk to the Board. Exhibit F is the Red Line version of the amended policy, while Exhibit G is the final amended version, There are several non substantive changes in regards to the state codes that delegate investment authority to the Treasurer-Tax Collector as well as the deletion of an investment type (NOW account) from Appendix A, as it is no longer offered by financial institutions. The dollar limit for California State Treasurer’s Local Agency Investment Fund has also been raised from 40 million to 50 million in response to the fund raising it’s limit for individual investors. The most significant change has been made to Section 10 of the investment policy which has been re-written to streamline a redundant process for the withdrawal of funds from the treasury pool.

C. DELEGATE INVESTMENT AUTHORITY TO THE TREASURER-TAX COLLECTOR FOR FY 2010 - 11

Government Code Section 53607 permits the Board to annually delegate investment authority to the Treasurer-Tax Collector.

OTHER AGENCY INVOLVEMENT:

The changes made to the Investment Policy have been reviewed by the Treasury Oversight Committee and County Counsel.

A copy of this report will be distributed to all agencies participating in the County investment pool and the Treasury Oversight Committee. In addition, the report will be displayed on the County Treasurer’s web site. A monthly report of investment transactions is provided to the Board of Supervisors as required by GC 53607.

FINANCING:

The investment portfolio contains sufficient liquidity to meet all projected expenditures over the next six months. We estimate that the investment earnings in the General Fund will be consistent with budgeted revenue, but at historically low levels, as the Federal Reserve is expected to continue keeping short term interest rates at the current rate of 0.00 – 0.25%.

Ongoing recovery efforts for defaulted Washington Mutual and Lehman Brothers are more fully described in Exhibit A.

Prepared by:

Approved by:

Eamonn M. Mahar
Investment Officer
June 30, 2010

Louis G. Solton
Treasurer-Tax Collector
June 30, 2010

cc: County Administrative Office
County Counsel
Auditor-Controller – Internal Audit Section
All depositors
Treasury Oversight Committee

Attachments:
Exhibit A – Investment Portfolio Review – 03.31.10
Exhibit B – Portfolio Management Report – 03.31.10
Exhibit C – Investment Definitions
Exhibit D – Aging Report – 03.31.10
Exhibit E – JPA and Money Market Fund overview
Exhibit F – Red Line version of amended Investment Policy

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Exhibit A

Investment Portfolio Review Quarter Ending June 30, 2010

OVERVIEW – April 1 – June 30, 2010

During the April to June quarter the treasury yield curve began to flatten as the European credit crisis and multiple poor domestic economic indicators caused most investors to continue the flight to safety by investing in US Treasuries. Much of the increase in unemployment can be directly attributed to the loss of temporary jobs that were created by the hiring of US census workers, but the slowing in other areas of the economy, like with lower manufacturing, construction spending and home sales continue to keep investors out of the stock markets. Financial institutions continue to be wary of the increase in “strategic defaulting”, where homeowners default on homes they can still afford, simply because they have become bad investments. These issues continue to be a factor in the 45 additional regional banks that have failed since our last report.

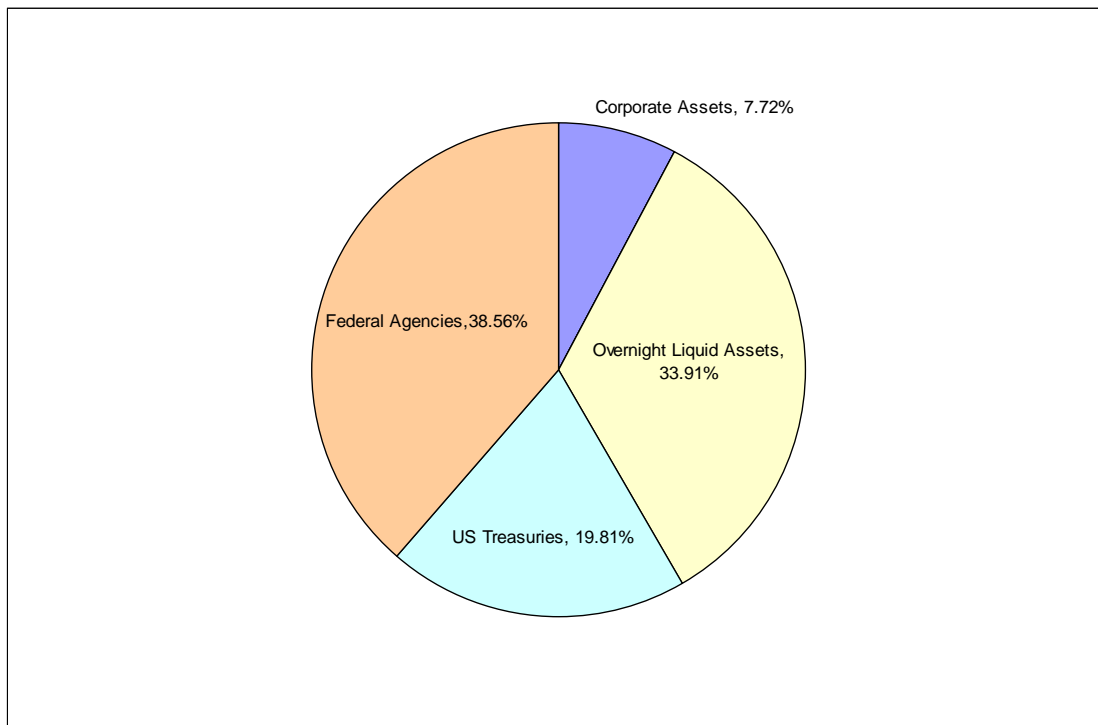
Even with the recent bad global economic news, economists continue to be optimistic in the short run about the US economy. There is still half of the original \$787 billion economic stimulus package that has yet to be distributed. Since the funds are targeted towards specific projects, they should help in prohibiting increases in unemployment. With these factors in mind and in the absence of any significant inflation, the Fed has continued to maintain their position that they will keep rates at their historic lows “for an extended period of time”. The following indicators reflect key aspects of the County’s investment portfolio in light of the above noted conditions:

1. Market Access – The U.S. Treasury continues to issue substantial amounts of debt instruments. This is due to continued efforts to stimulate the economy by providing funding for financial institutions, ongoing military funding requirements. Access to U.S. Treasuries is plentiful, but investor’s ongoing desire for safe havens to store funds has continued to force yields down on Treasury bonds. Investors continue to be wary of any negative economic news, global and domestic, and prefer the safety of U.S. Treasuries to any potential gains in other markets.

During the quarter, the majority of County investment purchases continue to be in U.S. Treasury and Agency markets, with some additional investments in shorter term, highly rated (AA or better) Corporate bonds and highly rated (A1, P1), short term Commercial paper. In addition, the Treasurer continued to keep a high level of overnight liquid assets, reflecting the need to maintain increased levels of available cash to ensure our ability to meet any cash flow needs.

2. Diversification - The Monterey County Treasurer’s portfolio consists of several different types of fixed income investments, all of which are authorized by the State of California Government Code 53601.

The portfolio asset spread is noted in the pie chart below:



3. Credit Risk – Approximately 92.3% of the investment portfolio is comprised of U.S. Treasuries, Federal Agency securities and other liquid funds. All of those assets have an investment grade rating. U.S. Treasuries are not specifically rated, but are considered the safest of all investments. The corporate debt (7.72%) is rated in the higher levels of investment grade. All federal agency securities have AAA ratings or they are guaranteed by the U.S. Treasury.

4. Liquidity Risk – Liquidity risk, as measured by the ability of the county’s treasury to meet withdrawal demands on invested assets, was adequately managed during the April to June quarter. This is due to an average maturity of 226 days and the large percentage (33.91%) of assets held in immediately available funds.

PORTFOLIO CHARACTERISTICS

	<u>March 31, 2010</u>	<u>June 30, 2010</u>
Total Assets	\$1,038,544,130	\$966,849,153.33
Market Value	\$1,046,366,514	\$967,564,072.28
Days to Maturity	174	226
Yield	0.53%	0.57%
Estimated Earnings	\$ 1,378,395.72	\$ 1,507,934.11

FUTURE STRATEGY

The U.S. Treasury has continued a policy of heavy borrowing for stimulus programs, military funding and other additional needs. We continue to believe this policy will lead to higher interest rates in the future. In order to mitigate the risk of incurring market value losses when yields begin to rise, the Treasurer will maintain a ladder of rolling asset maturities that ensure the safety and continued liquidity of the overall portfolio in any market environment. With the current uncertainty about the California State budget, and because of low rates in the short term US Treasury bond markets, the Treasurer has begun to shorten the portfolio ladder and increase overnight funds in defense against unknown decreases in state funding.

In the near term the Treasurer believes short term yields will remain extremely low and will not begin to rise until we see consistent improvement in the unemployment rate. The Treasurer's rolling investment ladder will access the short term Treasury and Agency market with expected yields over the next 90 days of less than one-half percent. In our efforts to continue to provide the safest vehicles for Treasury investments, the Treasurer will maintain a portfolio weighted with U.S. Treasuries, Federal Agency securities, and highly liquid funds.

Finally, the Treasurer continues to aggressively pursue recovery of the defaulted Lehman Brothers and Washington Mutual bonds (\$24.375 million). Monterey County and other similarly impacted public agencies continue recovery efforts through a combination of legislative & litigious actions.

**Monterey County
Portfolio Management Report
Exhibit B
June 30, 2010**

CUSIP	Moodys/S&P	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Money Market Accts-GC 53601(k)(2)											
SYS11672	N/A	11672	BlackRock	03/23/2010	10,925,557.02	1,092,557.02	1,092,557.02	0.188	0.191	1	
SYS11601	Aaa/AAAm	11601	CalTrust	09/03/2009	31,528,804.35	31,528,804.35	31,528,804.35	0.245	0.248	1	
SYS11578	Aaa/AAAm	11578	Fidelity Investments	10/31/2009	98,600,000.00	98,600,000.00	98,600,000.00	0.269	0.237	1	
SYS11580	Aaa/AAAm	11580	Fidelity Investments	07/01/2009	993,592.72	993,592.72	993,592.72	0.269	0.273	1	
Subtotal and Average					142,047,954.09	142,047,954.09	142,047,954.09		0.233	1	
State Pool-GC 53601(p)											
SYS11361	N/A	11361	LAIF	07/01/2009	50,000,000.00	50,000,000.00	50,000,000.00	0.569	0.577	1	
SYS11422	N/A	11422	LAIF	07/01/2009	40,000,000.00	40,000,000.00	40,000,000.00	0.569	0.577	1	
Subtotal and Average					90,000,000.00	90,000,000.00	90,000,000.00		0.569	1	
CAMP-GC 56301(p)											
SYS10379	NR/AAAm	10379	Calif. Asset Mgmt		90,400,000.00	90,400,000.00	90,400,000.00	0.202	0.205	1	
SYS11457	NR/AAAm	11457	Calif. Asset Mgmt		2,310,323.04	2,310,323.04	2,310,323.04	0.202	0.211	1	
SYS11526	NR/AAAm	11526	Calif. Asset Mgmt		3,051,018.67	3,051,018.67	3,051,018.67	0.202	0.211	1	
Subtotal and Average					95,761,341.71	95,761,341.71	95,761,341.71		0.202	1	
Negotiable CDs - GC 53601 (i)											
78009JZL2	A1+/P1	11670	RBC Capital Markets	02/24/2010	10,000,000.00	9,976,809.60	10,000,000.00	0.400	0.406	238	02/24/2011
Subtotal and Average					10,000,000.00	9,976,809.60	10,000,000.00		0.400	238	
Medium Term Notes - GC 53601(k)											
36962GX82	Aa2/AA+	11420	General Electric	04/04/2008	5,000,000.00	5,117,500.00	5,021,089.90	5.720	5.310	417	08/22/2011
36962GXS8	Aa2/AA+	11634	General Electric	10/26/2009	5,000,000.00	5,315,000.00	5,265,899.64	5.875	2.480	594	02/15/2012
36962GT38	Aa2/AA+	11637	General Electric	11/10/2009	5,000,000.00	5,245,000.00	5,216,031.31	5.000	1.780	502	11/15/2011
36962GZ49	Aa2/AA+	11660	General Electric	01/07/2010	10,000,000.00	9,741,800.00	9,797,778.78	0.474	1.387	854	11/01/2012
46625HG7	Aa3/AA	11461	JP Morgan Chase	05/22/2008	4,000,000.00	3,998,840.00	3,981,604.04	0.546	1.739	319	05/16/2011
929903CF7	A1/AA-	11636	Wachovia Securities	11/10/2009	5,000,000.00	5,243,750.00	5,218,013.24	5.300	1.840	471	10/15/2011
929903CG5	A1/AA-	11661	Wachovia Securities	01/13/2010	10,000,000.00	9,952,400.00	9,964,822.19	0.433	0.717	471	10/15/2011
949748AF4	Aa3/AA-	11638	Wells Fargo & Company	11/10/2009	10,000,000.00	10,290,000.00	10,274,047.62	6.450	1.681	215	02/01/2011
Subtotal and Average					54,000,000.00	54,904,290.00	54,739,286.72		1.866	490	
Commercial Paper Disc.- GC 53601(h)											
80927VK44	A1+/P1	11684	Scotiabanc Inc	04/09/2010	10,000,000.00	9,988,014.38	9,990,763.89	0.350	0.355	95	10/04/2010
Subtotal and Average					10,000,000.00	9,988,014.38	9,990,763.89		0.351	95	
Fed Agcy Coupon Sec - GC 53601(f)											
31331YYU8	Aaa/AAA	11625	Federal Farm Credit Bank	10/09/2009	10,000,000.00	10,000,000.00	10,000,000.00	2.250	0.223	0	07/01/2010
31331VSK3	Aaa/AAA	11668	Federal Farm Credit Bank	02/04/2010	10,000,000.00	10,281,300.00	10,282,960.96	4.875	0.374	232	02/18/2011
31331JFS7	N/A/AAA	11675	Federal Farm Credit Bank	03/30/2010	10,000,000.00	10,000,000.00	9,996,269.49	0.380	0.023	243	03/01/2011
3133XTM37	Aaa/AAA	11581	Federal Home Loan Bank	07/06/2009	10,000,000.00	10,028,100.00	10,010,358.28	1.050	0.770	137	11/15/2010
3133XTTF3	Aaa/AAA	11582	Federal Home Loan Bank	07/06/2009	10,000,000.00	10,025,000.00	10,002,098.62	0.850	0.800	155	12/03/2010
3133XU2W2	Aaa/AAA	11615	Federal Home Loan Bank	10/02/2009	10,000,000.00	10,000,000.00	10,000,397.81	0.570	0.283	5	07/06/2010
3133XRWL0	Aaa/AAA	11621	Federal Home Loan Bank	10/06/2009	10,000,000.00	10,037,500.00	10,035,679.48	3.375	0.310	43	08/13/2010
3133XCQZ9	Aaa/AAA	11629	Federal Home Loan Bank	10/15/2009	10,000,000.00	10,087,500.00	10,085,316.87	4.375	0.324	78	09/17/2010
3133XGLE2	Aaa/AAA	11631	Federal Home Loan Bank	10/19/2009	10,000,000.00	10,100,000.00	10,091,589.44	5.125	0.335	71	09/10/2010
3133XVF7E	Aaa/AAA	11633	Federal Home Loan Bank	10/20/2009	10,000,000.00	10,006,300.00	10,000,921.27	0.440	0.405	98	10/07/2010
3133XVEJ6	Aaa/AAA	11648	Federal Home Loan Bank	11/25/2009	10,000,000.00	10,012,500.00	10,007,714.80	0.500	0.304	145	11/23/2010
3133XDTA9	Aaa/AAA	11649	Federal Home Loan Bank	11/25/2009	10,000,000.00	10,200,000.00	10,194,989.12	4.750	0.324	162	12/10/2010
3133XUB28	Aaa/AAA	11651	Federal Home Loan Bank	12/01/2009	10,000,000.00	10,028,100.00	10,026,176.53	0.850	0.375	203	01/20/2011
3133XUBV4	Aaa/AAA	11652	Federal Home Loan Bank	12/01/2009	10,000,000.00	10,021,900.00	10,027,825.94	0.880	0.375	203	01/20/2011
3133XVCU9	Aaa/AAA	11671	Federal Home Loan Bank	03/02/2010	10,000,000.00	10,000,000.00	10,002,815.73	0.375	0.331	237	02/23/2011
3133XY4R3	Aaa/AAA	11687	Federal Home Loan Bank	04/15/2010	10,000,000.00	10,006,300.00	9,999,503.00	0.500	0.506	288	04/15/2011
3133XYKM6	Aaa/AAA	11692	Federal Home Loan Bank	05/19/2010	10,000,000.00	10,006,300.00	10,000,353.07	0.500	0.496	320	05/17/2011
3133XYLB9	Aaa/AAA	11693	Federal Home Loan Bank	05/24/2010	10,000,000.00	10,006,300.00	9,999,462.54	0.500	0.506	322	05/19/2011
3134AAVB7	Aaa/AAA	11614	Federal Home Loan Mtg Corp	09/29/2009	10,000,000.00	10,012,500.00	10,011,590.42	4.125	0.323	11	07/12/2010
3137EABQ1	Aaa/AAA	11620	Federal Home Loan Mtg Corp	10/06/2009	10,000,000.00	10,012,500.00	10,012,350.89	3.250	0.280	15	07/16/2010
3137EAAAX7	Aaa/AAA	11622	Federal Home Loan Mtg Corp	10/06/2009	10,000,000.00	10,071,900.00	10,069,395.54	5.125	0.310	53	08/23/2010
3134A35H5	Aaa/AAA	11627	Federal Home Loan Mtg Corp	10/14/2009	10,000,000.00	10,140,600.00	10,133,893.05	6.875	0.345	76	09/15/2010
3137EABW8	Aaa/AAA	11667	Federal Home Loan Mtg Corp	02/01/2010	10,000,000.00	10,061,500.00	10,060,616.07	1.500	0.324	190	01/07/2011

**Monterey County
Portfolio Management Report
Exhibit B
June 30, 2010**

CUSIP	Moodys/S&P	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
3128X96S4	Aaa/AAA	11689	Federal Home Loan Mtg Corp	04/30/2010	10,000,000.00	10,008,200.00	10,000,000.00	1.500	1.496	760	07/30/2012
31398ASC7	Aaa/AAA	11616	Federal National Mtg Assn	10/02/2009	10,000,000.00	10,009,400.00	10,008,223.68	3.000	0.303	11	07/12/2010
3136FHFE0	Aaa/AAA	11632	Federal National Mtg Assn	10/19/2009	10,000,000.00	10,028,100.00	10,024,215.60	1.500	0.335	77	09/16/2010
31398AVQ2	Aaa/AAA	11644	Federal National Mtg Assn	11/20/2009	10,000,000.00	10,096,900.00	10,088,255.49	1.750	0.531	265	03/23/2011
31359MHK2	Aaa/AAA	11680	Federal National Mtg Assn	04/07/2010	10,000,000.00	10,359,400.00	10,352,564.02	5.500	0.485	257	03/15/2011
31398AWQ1	Aaa/AAA	11686	Federal National Mtg Assn	04/12/2010	10,000,000.00	10,078,100.00	10,069,747.61	1.375	0.526	301	04/28/2011
Subtotal and Average					290,000,000.00	291,726,200.00	291,595,285.32		0.419	171	
US Treasury Note-GC 53601(b)											
912828JS0	N/R	11586	U.S. Treasury	07/24/2009	10,000,000.00	10,043,000.00	10,022,596.15	1.250	0.703	152	11/30/2010
9128276J6	N/R	11613	U.S. Treasury	09/29/2009	10,000,000.00	10,068,400.00	10,066,415.78	5.750	0.355	45	08/15/2010
912828JJ0	N/R	11617	U.S. Treasury	10/02/2009	10,000,000.00	10,036,300.00	10,034,346.85	2.375	0.313	61	08/31/2010
912828JJ0	N/R	11626	U.S. Treasury	10/09/2009	10,000,000.00	10,036,300.00	10,034,667.09	2.375	0.294	61	08/31/2010
912828JL5	N/R	11630	U.S. Treasury	10/15/2009	10,000,000.00	10,044,500.00	10,041,640.62	2.000	0.326	97	09/30/2010
912828JV3	N/R	11641	U.S. Treasury	11/18/2009	10,000,000.00	10,031,300.00	10,026,281.02	0.875	0.349	183	12/31/2010
912828EQ9	N/R	11642	U.S. Treasury	11/18/2009	10,000,000.00	10,189,500.00	10,184,719.79	4.375	0.326	167	12/15/2010
912828JP6	N/R	11643	U.S. Treasury	11/18/2009	10,000,000.00	10,043,000.00	10,040,652.02	1.500	0.281	122	10/31/2010
912828EJ5	N/R	11645	U.S. Treasury	11/23/2009	10,000,000.00	10,116,400.00	10,116,851.99	4.250	0.219	106	10/15/2010
912828EM8	N/R	11647	U.S. Treasury	11/25/2009	10,000,000.00	10,159,000.00	10,159,448.70	4.500	0.243	137	11/15/2010
912828JY7	N/R	11663	U.S. Treasury	01/20/2010	10,000,000.00	10,035,900.00	10,031,277.07	0.875	0.340	214	01/31/2011
912828KH2	N/R	11673	U.S. Treasury	03/26/2010	10,000,000.00	10,042,200.00	10,031,415.76	0.875	0.454	273	03/31/2011
912828KE9	N/R	11674	U.S. Treasury	03/30/2010	10,000,000.00	10,038,700.00	10,032,081.25	0.875	0.390	242	02/28/2011
912828FA3	N/R	11677	U.S. Treasury	04/06/2010	10,000,000.00	10,331,300.00	10,318,436.63	4.750	0.478	273	03/31/2011
912828KL3	N/R	11678	U.S. Treasury	04/06/2010	10,000,000.00	10,044,500.00	10,027,992.45	0.875	0.536	303	04/30/2011
912828FD7	N/R	11679	U.S. Treasury	04/06/2010	10,000,000.00	10,375,000.00	10,359,033.58	4.875	0.534	303	04/30/2011
Subtotal and Average					160,000,000.00	161,635,300.00	161,527,856.75		0.379	171	
US Treasury Bill-GC 53601(b)											
912795UX7	N/R	11665	U.S. Treasury	01/22/2010	10,000,000.00	9,989,300.00	9,985,300.00	0.270	0.278	196	01/13/2011
912795VD0	N/R	11681	U.S. Treasury	04/08/2010	10,000,000.00	9,982,000.00	9,963,833.31	0.465	0.480	280	04/07/2011
912795UJ8	N/R	11646	US Treasury - Bills	11/23/2009	10,000,000.00	9,992,800.00	9,990,277.78	0.250	0.257	140	11/18/2010
Subtotal and Average					30,000,000.00	29,964,100.00	29,939,411.09		0.334	205	
Federal Agency Step Up-GC 53601(f)											
3133XWRD3	Aaa/AAA	11664	Federal Home Loan Bank	01/26/2010	10,000,000.00	10,025,000.00	10,000,000.00	1.000	2.411	1121	07/26/2013
3133XWS59	Aaa/AAA	11666	Federal Home Loan Bank	02/19/2010	6,250,000.00	6,257,812.50	6,250,000.00	1.500	2.545	1145	08/19/2013
3128X9VK3	Aaa/AAA	11662	Federal Home Loan Mtg Corp	01/25/2010	10,000,000.00	10,029,400.00	10,000,000.00	1.000	2.109	939	01/25/2013
3128X9F21	Aaa/AAA	11676	Federal Home Loan Mtg Corp	04/01/2010	10,000,000.00	10,027,000.00	9,997,253.76	1.000	2.149	988	03/15/2013
3128X97J3	Aaa/AAA	11688	Federal Home Loan Mtg Corp	04/28/2010	10,000,000.00	10,128,600.00	10,000,000.00	2.125	3.202	1762	04/28/2015
3136FMLQ5	Aaa/AAA	11682	Federal National Mtg Assn	04/20/2010	5,000,000.00	5,026,550.00	5,000,000.00	2.500	2.500	1754	04/20/2015
3136FMLX0	Aaa/AAA	11683	Federal National Mtg Assn	04/26/2010	10,000,000.00	10,021,900.00	10,000,000.00	1.125	2.360	1030	04/26/2013
3136FMPZ1	Aaa/AAA	11690	Federal National Mtg Assn	05/12/2010	10,000,000.00	10,009,400.00	10,000,000.00	1.250	2.407	1230	11/12/2013
3136FMTZ7	Aaa/AAA	11694	Federal National Mtg Assn	06/08/2010	10,000,000.00	10,034,400.00	10,000,000.00	1.500	3.159	1803	06/08/2015
Subtotal and Average					81,250,000.00	81,560,062.50	81,247,253.76		2.505	1,288	
Total and Average					963,059,295.80	967,564,072.28	966,849,153.33		0.631	226	

Earned Income Yield	0.57
Weighted Average Market Valuation	100.07
Weighted Average Maturity	226 days

Exhibit C

Investment Definitions

Money Market Accounts- An investment fund that holds the objective to earn interest for shareholders while maintaining a net asset value (NAV) of \$1 per share. Mutual funds, brokerage firms and banks offer these funds. Portfolios are comprised of short-term (less than one year) securities representing high-quality, liquid debt and monetary instruments.

State Pool- (LAIF) State of California's Local Agency Investment Fund. This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the State Treasurer's Office investment staff at no additional cost to the taxpayer. This in-house management team is comprised of civil servants who have each worked for the State Treasurer's Office for an average of 20 years. All securities are purchased under the authority of Government Code Section 16430 and 16480.4

CAMP- California Asset Management Program. CAMP is a California JPA established in 1989 by the treasurers and finance directors of several California local agencies to provide professional investment services to California public agencies at a reasonable cost. Monterey County participates in the CAMP money market portfolio.

Medium Term Notes- A marketable debt security issued by a corporation with a fixed interest rate and term of two to ten years.

Commercial Paper Disc.- A short-term security with maturities ranging from 2 to 270 days issued by banks, corporations and other borrowers. They are usually issued at a discount from face value.

Federal Agency Coupon Security- A marketable debt security issued by a government-sponsored enterprise with a fixed interest rate.

Federal Agency Disc.- A marketable debt security issued by a government-sponsored enterprise that is issued at a discount from face value.

U.S. Treasury Note- A marketable U.S. government debt security with a fixed interest rate and a maturity between one and ten years.

U.S. Treasury Bill- A short-term debt obligation backed by the U.S. government with a maturity of one year or less that is issued at a discount from face value.

Federal Agency Step Up- A marketable debt security issued by a government-sponsored enterprise with an interest rate that increases at pre-set intervals over the term of the bond.

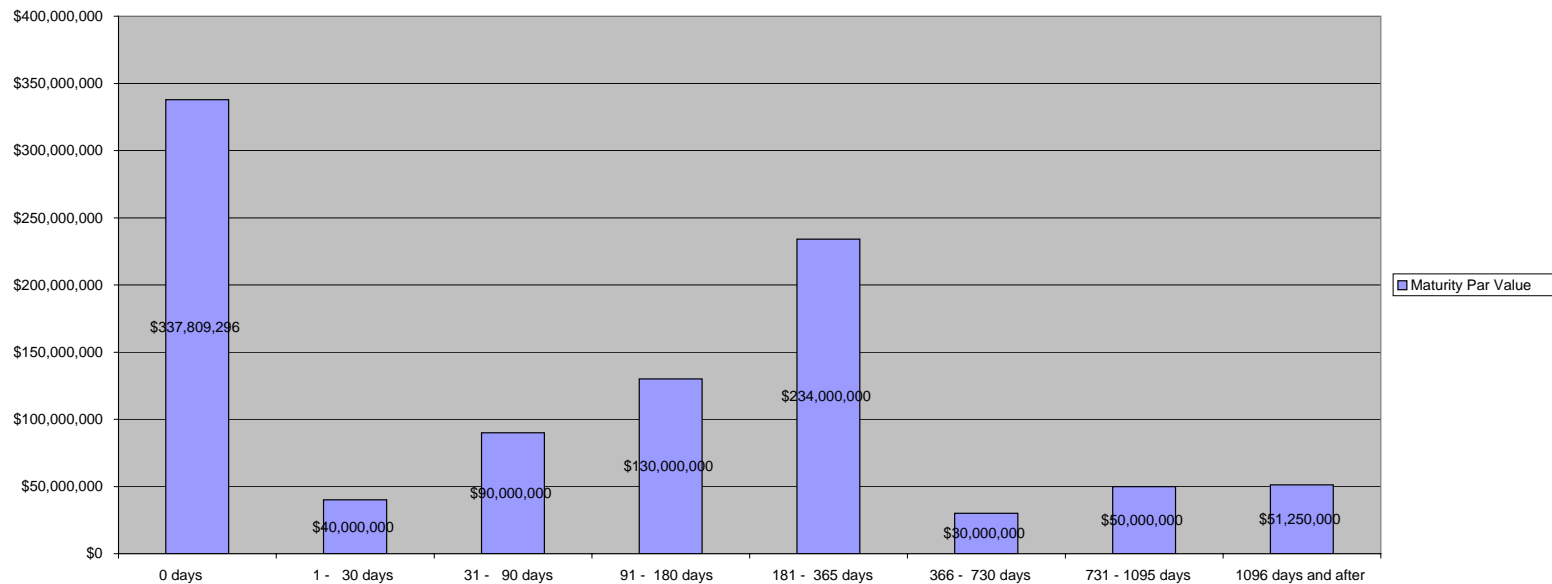


Monterey County
Aging Report
Exhibit D
As of July 1, 2010

Monterey County

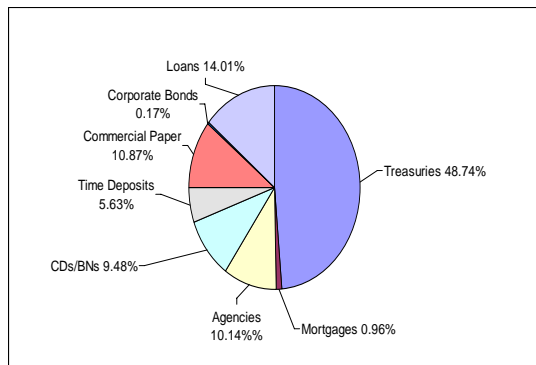
Aging Interval:			Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval: 0 days	(07/01/2010 - 07/01/2010)	10 Maturities	337,809,295.80	35.08%	337,809,295.80	337,809,295.80
Aging Interval: 1 - 30 days	(07/02/2010 - 07/31/2010)	4 Maturities	40,000,000.00	4.15%	40,032,562.80	40,034,400.00
Aging Interval: 31 - 90 days	(08/01/2010 - 09/29/2010)	9 Maturities	90,000,000.00	9.35%	90,575,519.70	90,606,600.00
Aging Interval: 91 - 180 days	(09/30/2010 - 12/28/2010)	13 Maturities	130,000,000.00	13.50%	130,763,033.03	130,848,114.38
Aging Interval: 181 - 365 days	(12/29/2010 - 07/01/2011)	24 Maturities	234,000,000.00	24.30%	235,937,853.18	236,081,949.60
Aging Interval: 366 - 730 days	(07/02/2011 - 06/30/2012)	5 Maturities	30,000,000.00	3.12%	30,685,856.28	30,873,650.00
Aging Interval: 731 - 1095 days	(07/01/2012 - 06/30/2013)	5 Maturities	50,000,000.00	5.19%	49,795,032.54	49,828,300.00
Aging Interval: 1096 days and after	(07/01/2013 -)	6 Maturities	51,250,000.00	5.32%	51,250,000.00	51,481,762.50
Total for		76 Investment		100.00	966,849,153.33	967,564,072.28

Investments within the Aging Period

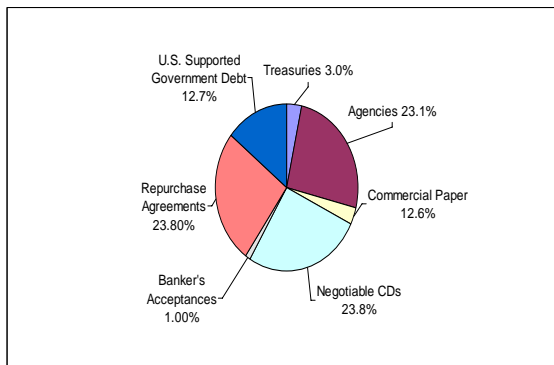


JPA & MMF Distribution Exhibit E

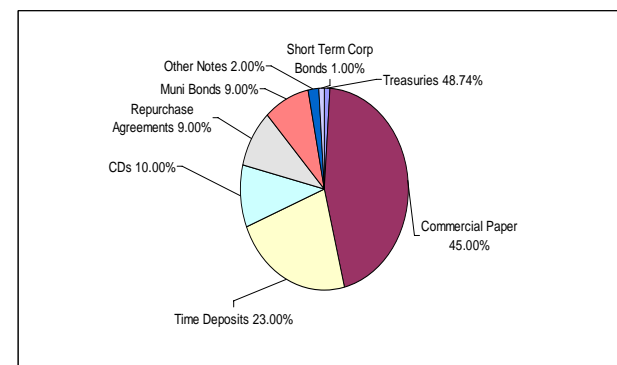
LAIF



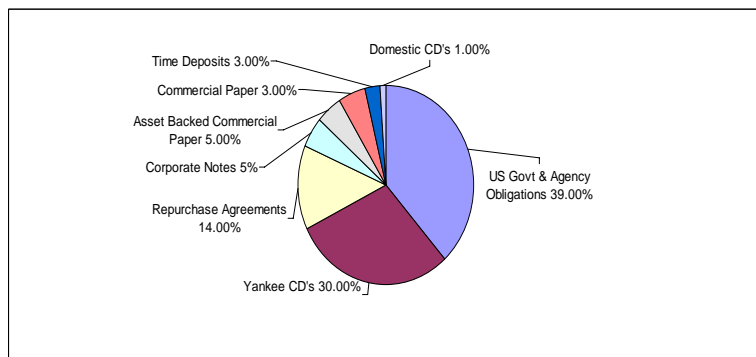
CAMP



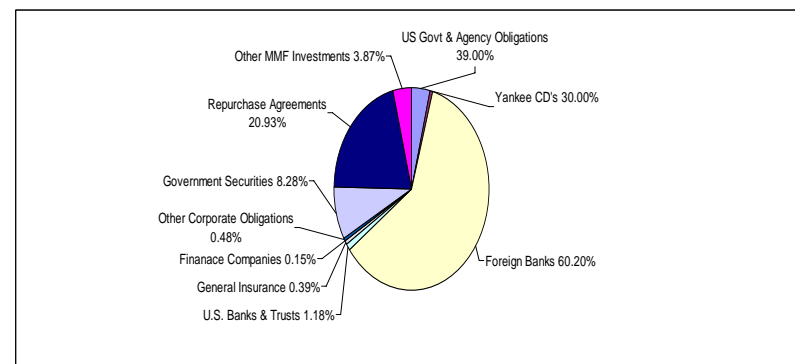
CalTRUST



BlackRock MMF



Fidelity MMF



	LAIF	CAMP	CalTRUST MMF	BlackRock MMF	Fidelity MMF
Moody's/S&P	NR/NR	NR/AAAm	Aaa/AAAm	NR/NR	Aaa/AAAm
Net Fund Assets	\$72,000,000,000	\$2,555,730,380	\$31,500,000,000	11,000,000,000	33,738,391,161
WAM	203 days	49 days	15 Days	40 days	34 days
Account #'s	11361 11422	10379 11457 11526	11601	11672	11578 11580
% of Portfolio	5.19% 4.15%	9.39% 0.24% 0.32%	4.17%	1.13%	10.24% 0.10%
Quarterly Return	0.569%	0.202%	0.245%	0.188%	0.269%

MONTEREY PENINSULA COMMUNITY COLLEGE DISTRICT

CITIZEN'S BOND OVERSIGHT COMMITTEE

Monday, June 7, 2010

2:00 PM – Committee Tour of College Facilities Projects

3:00 PM – Regular Meeting

Sam Karas Room, Library and Technology Center

Monterey Peninsula College

980 Fremont Street, Monterey, California

Meeting Minutes

- MEMBERS PRESENT: Mr. Peter Baird
Mr. Steve Emerson
Ms. Daphne Hodgson, Chair
Mr. Ron Pasquinelli
Mr. Gary Ray, Vice Chair
Ms. Sondra Rees
- ABSENT: Mr. David Collyer
Mr. Scott Coté
Ms. Mary Ann Kane
Ms. Elinor Laiolo
- STAFF PRESENT: Ms. Suzanne Ammons, Administrative Assistant to VP for
Administrative Services
Ms. Rosemary Barrios, Controller
Mr. Joe Bissell, Vice President for Administrative Services
Dr. Douglas Garrison, Superintendent/President
Mr. Steve Morgan, Director, Facilities
Ms. Vicki Nakamura, Assistant to the President
- OTHERS PRESENT: Mr. Joe Demko, Kitchell
Mr. Orion Moore
Mr. Ronan O'Mahony

The Committee convened at 2:00 PM for a tour of college bond projects at the Monterey campus.

1. Call to Order

The regular meeting of the Citizen's Bond Oversight Committee of Monterey Peninsula College was called to order at 3:05 PM by Chair Hodgson.

2. Public Comment

There were no public comments.

3. Approval of March 1, 2010 Minutes

Chair Hodgson asked Mr. Bissell to provide follow-up on the Lehman Brothers and Washington Mutual bankruptcy write off item identified in the minutes. Mr. Bissell reported different write-off amounts for school districts were identified and the District has not yet

received payment from the Monterey County Office of Education (MCOE). He said this issue would need to be resolved by the June 30 closing and he would provide a complete report at the August meeting. Chair Hodgson clarified the County auditor applied the write-off proportionately to all investment pool participants and MCOE had not yet allocated to the school districts. Ms. Rees asked if the previously noted payment amount of \$450,000 was firm. Mr. Bissell responded he could not confirm the amount and it was likely the final amount would be different.

Motion to approve the minutes of the March 1, 2010 meeting was made by Mr. Emerson and seconded by Ms. Rees. Motion carried unanimously.

4. Accept Bills and Warrants Report

A revised report with added clarifications was distributed to the committee. Mr. Bissell asked for questions or comments regarding the report.

Mr. Baird asked if the first Kleinfelder entry on page 1 should be for the period “ending” December 6, 2009. Mr. Bissell said he would verify. Mr. Baird had a similar question for the Kleinfelder entries under the Automotive Technology Building renovation on page 2. He also noted the Kleinfelder entry under the Infrastructure – Phase III project on page 10 was missing a date for the service period. (The date of December 6, 2009 was included on the report, but the line did not print out due to a formatting error.)

Mr. Baird followed with a question regarding two entries on page 7 for the installation of carpeting by Casa de Floors in the former Administration Building. He asked if one entry was a duplicate. Mr. Bissell responded the total expense of the two entries was \$30,000, a reasonable sum as the building is 6500 sq. ft. in size.

Mr. Emerson noted a duplicate payment for \$28,475 for Swinerton Builders listed on page 1 under the new Student Services Building project. He expressed concern about the size of the payment.

Chair Hodgson commented the explanations were clearer on this quarter’s report, thus she had fewer questions. She observed there were several payments to Kitchell listed on page 9 for program management services, ranging from \$62,000 to \$81,000. She asked how the billing amount was determined. Mr. Demko explained the difference was due to billing for a five week month versus a four week month. The \$81,000 payment represents a five week month which consists of 200 hours per month. In comparison, a four week month is 160 hours. Mr. Bissell added the District is paying Kitchell on an hourly basis; there may be additional services being provided during the month.

Chair Hodgson also inquired about entries under the Infrastructure – Phase III project on page 11 for Don Chapin Co. for concrete removal and replacement in front of the Social Science and former Administration buildings. Mr. Bissell explained the concrete around a building is not replaced until all of the construction work is completed.

Motion to accept the bills and warrants report was made by Vice Chair Ray and seconded by Mr. Emerson. Motion carried unanimously.

5. Bond Expenditure Status Report

Mr. Bissell stated the March 31 bond expenditure report showed more in-process projects while the future projects category is getting smaller. The total amount expended to date is \$77,660,688.

Mr. Pasquinelli indicated the Public Safety Training Center renovation is listed as 100% complete in construction, but only 83% expended. Mr. Bissell responded the report does not reflect payments after March 31 nor does it account for projects being under budget. Mr. Demko added the columns showing percent bond cost and percent construction schedule do not relate to each other. He explained 75% of funds are expended in the last years of construction. Mr. Demko also noted design costs, which are incurred a year ahead of construction, are not considered in the construction schedule column.

Mr. Pasquinelli noticed the total bond budget for all projects was \$153 million; however, the bond issuance total was \$145 million. He asked if the difference was due to extra interest being earned. Mr. Bissell explained the District's refinancing of the bond at the end of 2005 resulted in additional funds of \$4.5 million. Then the District issued the remaining series of bonds and invested the funds in the Monterey County investment pool. However, due to the Lehman Brothers and Washington Mutual bankruptcies and the current low interest rates, it is unlikely the District will earn enough interest to reach the projected total of \$153 million. Mr. Bissell related Monterey County Treasurer Lou Solton's suggestion that with interest rates so low, the District should keep funds liquid rather than investing in a 5-year Treasury bond. This strategy will allow the District to take advantage of possible increased rates that may occur in the next 18 months. Mr. Bissell concluded the \$153 million will need to be adjusted down. He said projects are being reviewed to meet both programmatic needs and budgets.

Mr. Baird asked if any state funding was anticipated. Mr. Bissell replied the Humanities/Business-Humanities/Student Services project is 50% state funded. The funds for this project are included in the 2010-11 state budget; when the budget is approved, the funds will be released to the District. Mr. Baird inquired about the possibility of the funds being pulled. Mr. Bissell said the funds are from a school construction bond, so the state cannot use the money for another purpose.

Dr. Garrison mentioned the other project slated for state funding is the Public Safety Training Center facilities at Parker Flats at the former Fort Ord. He said other funding sources may be needed if state bond measures continue to be deferred. Mr. Bissell stated savings from projects completed under budget may be able to provide the additional funding required for the public safety training facilities project.

Mr. Bissell then reviewed the cost control report which shows the expenditure status of large individual bond projects. Chair Hodgson commented the variance column is usually blank and asked if it would be useful to see actual expenditures. Mr. Bissell responded that most of the figures listed are for contractual amounts so it is unlikely there would be any further information. He indicated the "Other" category is used for unforeseen items and more variances would be identified if this category was not in use.

Mr. Baird noted there was no construction management fee listed for the Infrastructure – Phase II project. Mr. Demko said the fee is taken out of general bond management rather than from a separate construction management contract because the projects are mostly small.

6. Update on Facilities Projects, Timelines and Schedules

Mr. Demko, the college's bond program manager, reviewed the status of current facility projects.

Education Center at Marina Permanent Facilities - Mr. Demko reported the District was working with PG&E and AT&T to reduce costs of providing power and telecommunication services to the site. The underground work was completed within budget.

Infrastructure - Mr. Demko indicated parking lot B would be renovated when the TRIO program's portable trailers are moved. He said more parking would become available at the Monterey campus as projects are completed.

New Student Services Building - Mr. Demko reported the roof has been installed.

Auto Technology Building - The addition is essentially done. The restrooms will be demolished and converted into storage rooms.

Old Administration Building/Swing Space - Mr. Demko reviewed the different swing space components on campus. He noted the challenge in providing swing space to meet the needs for laboratories for Life and Physical Sciences courses. Mr. Demko reported five portable trailers will be located near the Theater and Social Science buildings. He mentioned the Business-Humanities building will be demolished as part of the Humanities/Old Student Services/Business Humanities project and replaced with a parking lot. Mr. Demko expected the state would cover the site work for the parking lot as part of the overall project.

Facilities Committee - The committee continues to meet.

Business-Computer Science Building – Mr. Demko reported construction would begin on June 14. The project is due for completion in February to enable the departments to move in over spring break.

Humanities/Old Student Services/Business Humanities - Mr. Demko said he and Steve Morgan, Director of Facilities, met with Chancellor's Office staff to request more funding for equipment.

Theater – The building design has been changed to relocate the elevator to the inside of the building.

Life Science/Physical Science Buildings – Mr. Demko said cost estimates for the project look good. The architect is fine-tuning the design to meet programmatic needs.

Music Building – Alternatives are being evaluated.

Gym First Floor/Pool/Tennis Courts – Mr. Demko reported there are sequencing and structural issues involved in this project. He mentioned today's locker rooms are smaller than when the Gymnasium Building was originally constructed.

Student Center – The next step is to meet with students and the vendors for the bookstore and cafeteria operations to review options.

Outside Lockers Adjacent to the Art Buildings – Mr. Demko said this project would be completed as time permits.

Mr. Pasquinelli questioned if projects could be moved up to take advantage of the current good bid environment and since interest rates on the bond fund investments are low. Mr. Bissell replied the District has already done so, but there are several limiting factors. A major consideration is to avoid severe impacts on campus operations. In addition, swing space must be provided when a building is being renovated. Mr. Bissell noted there is also an impact on parking when too many projects are under construction at one time. He said the District is considering a strategy where projects are done on a piecemeal basis rather

than completing an entire project. Dr. Garrison commented that next summer, eight projects will be underway on campus.

7. Monterey County Treasurer's Investment Report

Mr. Bissell indicated the report was self-explanatory. There was no further discussion.

8. Meeting Schedule

The remaining meetings for the year are scheduled for:

Monday, August 30, 2010 – Chair Hodgson indicated she would be out of town and unable to attend this meeting. Ms. Nakamura will contact the committee members to confirm their availability. Dr. Garrison noted a tour of the Education Center at Marina project and the completed Seaside Public Safety Training Center renovation has been planned prior to the meeting (which will be held at the Seaside facility).

Monday, November 1, 2010 (Annual Organizational Meeting)

9. Suggestions for Future Agenda Topics and Announcements

It was noted the August 30 meeting would be Mr. Bissell's last, before his retirement. Dr. Garrison indicated the search for his replacement would be concluding soon. Mr. Baird thanked District staff, including Mr. Bissell, for making the committee's job easier and addressing the committee's concerns. Chair Hodgson concurred with Mr. Baird's comments.

10. Adjournment

Chair Hodgson adjourned the meeting at 4:12 p.m.

vn

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>New Student Services Building</u>		
	<i>Total Expense at March 31, 2010</i>	<i>\$3,704,359.70</i>
Kitchell CEM	Construction management services for the construction phase of the project. Service for the month of March 2010.	\$21,297.00
Hammel, Green & Abrahamson	Construction documents for the period ending 2/19/10.	\$25,936.62
Swinerton Builders	Retention payment for application #8.	\$23,893.20
Kleinfelder	Professional services consisting of: project management, report preparation, concrete testing and sampling, compaction testing, and welding. Bill thru 3/28/10.	\$8,678.38
David Foord	Inspection services for the month of March 2010.	\$7,275.00
Kleinfelder	Professional services consisting of: administration, project management, concrete testing, welding, and ultrasonic testing. Bill date 2/28/10.	\$13,676.39
San Jose Blue	PlanWell retrieval and document printing.	\$20.34
Hammel, Green & Abrahamson	Construction documents for the period ending 3/26/10.	\$6,257.08
Swinerton Builders	Retention payment for application #9.	\$61,690.00
Swinerton Builders	Payment application #8.	\$215,038.80
Swinerton Builders	Payment application #9.	\$555,210.00
David Foord	Inspection service for the month of April 2010.	\$6,975.00
Kleinfelder	Professional services consisting of: concrete sampling, bolt torque testing, data management, welding, and project management. Bill thru 4/25/10.	\$5,767.50
Hammel, Green & Abrahamson	Construction documents for the period ending 4/23/10.	\$4,692.81
Swinerton Builders	Retention payment for application #10.	\$42,397.00
David Foord	Inspection services for the month of May 2010.	\$6,300.00
Kitchell CEM	Construction management for the construction phase of the project. Service for April 2010.	\$21,297.10
Kitchell CEM	Construction management for the construction phase of the project. Service for May 2010.	\$21,297.00
San Jose Blue	Document printing.	\$80.86
Swinerton Builders	Payment application #10.	<u>\$381,573.00</u>
	To Date Expense through June 30, 2010	<u>\$5,133,712.78</u>

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Automotive Technology Building Renovation</u>		
	<i>Total Expense at March 31, 2010</i>	<i>\$417,889.08</i>
CRW Industries	Payment application #6.	\$26,842.19
CRW Industries	Payment application #5.	\$78,389.59
Kleinfelder	Professional services consisting of: administration, and document preparation. Bill thru 2/28/10.	\$668.30
David Foord	Inspection services for the month of March 2010.	\$2,775.00
Teracai	Purchase one compatible omni rubber duck antenna.	\$38.97
CRW Industries	Payment application #7.	\$9,910.17
DRP Builders	Demo air compressor and install temporary compressor.	\$262.00
David Foord	Inspection services for the month of April 2010.	\$2,100.00
Wasson's Cleaning	Post construction cleaning which included: dusting, washing of walls, sweep and mop floor, and wash windows.	\$200.00
Networking Cabling Solutions	Install cable for clock locations, terminate into SMB, test and install clock.	\$505.00
Andersons Monterey Bay Floors	Furnish and install wall base on new epoxy floor in new classroom.	\$552.98
Wilco Supply	Purchase 29 primus locks for the building.	\$1,347.70
HGHB	Construction administration services for the building modifications. Service for the period 5/1/10-	\$960.00
Polytech Industrial	Furnish materials to install Tennant Floor System on the shop floor.	\$11,668.64
Central Electric	Electrical services related to: renovation of classroom, connection of new car hoists and panel board relocation. 20% complete.	\$4,991.00
David Foord	Inspection services for the month of May 2010.	\$375.00
San Jose Blue	Document printing.	\$71.88
Potters Electronics	Purchase one stainless steel wall plate for electrical outlet.	\$34.87
CRW Industries	Payment application #8.	<u>\$23,248.44</u>
	To Date Expense through June 30, 2010	<u>\$582,830.81</u>

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Arts Complex</u>		
	<i>Total Expense at March 31, 2010</i>	<i>\$0.00</i>
San Jose Blue	Document printing and PlanWell retrieval.	\$28.81
HGHB	Schematic design services for the period 4/1/10-4/30/10.	\$757.50
HGHB	Schematic design services for the period 5/1/10-5/31/10.	\$9,750.00
HGHB	Schematic design services for the period 2/1/10-2/28/10.	\$930.00
HGHB	Schematic design services for the period 2/1/10-2/28/10. There were two invoices issued for the same date, but they are not duplicate, the vendor invoiced separately for work done by two different employees.	\$1,290.00
HGHB	Schematic design services for the period 12/1/10-12/31/10.	<u>\$2,872.50</u>
	To Date Expense through June 30, 2010	<u>\$15,628.81</u>
<u>Public Safety Training Center Renovation</u>		
	<i>Total Expense at March 31, 2010</i>	<i>\$7,429,464.02</i>
HGHB	Construction administration services for the period 9/1/09-9/30/09.	\$8,318.00
Don Chapin Co	To pump excess water from lower bio swale to upper bio swale to prevent overflowing.	\$3,387.40
Don Chapin Co	To pump excess water from lower bio swale to upper bio swale to prevent overflowing.	\$855.60
Bruce Wilder	Reimbursement for purchase of converter box; 100 ft rolls of speaker wire and 10' roll of spiral wrap.	\$140.71
San Jose Blue	Document printing.	\$18.72
William Scotsman	Rental for unit UM2-00635 for the period 2/14/10-3/13/10.	\$432.93
William Scotsman	Rental for unit UM2-00635 for the period 3/14/10-4/13/10.	\$432.93
William Scotsman	Rental for unit UM2-00635 for the period 4/14/10-5/13/10.	\$432.93
Kleinfelder	Professional services which include: lab logging, compaction testing, and general field activities. Bill thru date 4/25/10.	\$765.00
Compview	Purchase of 1 Epson 84 projector for conference room.	\$727.95
Office Depot	Purchase of 10 lids for waste containers.	\$200.47
Office Depot	Purchase of 10 waste containers for fire academy program.	\$380.41
Office Depot	Purchase of corner rectangle cabinet.	\$86.23
Office Depot	Purchase of 2 keyboard systems.	\$533.14
Office Depot	Purchase of 2 round tables for the fire academy program.	\$558.49
Office Depot	Purchase of 2 round tables for the fire academy program.	\$863.29
Office Depot	Purchase of 8 HON Olson stacker chairs.	\$983.25

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Public Safety Training Center Renovation (continued)</u>		
Office Depot	Purchase of 3 round tables for the fire academy program..	\$1,240.29
Don Chapin Co	To pump excess water from lower bio swale to upper bio swale to prevent overflowing.	\$1,833.57
San Jose Blue	Document printing.	\$21.15
William Scotsman	Rental payment for unit UM2-00635 for the period 5/14/10-6/13/10.	\$432.93
Kleinfelder	Professional services which include: administration, data management, and project management. Bill date 5/23/10.	\$947.50
Monterey College of Law	Water testing leak detection and repair. MPC shared expense with Monterey College of Law.	\$2,500.00
Office Depot	Purchase of furniture for the fire academy program.	\$5,537.58
	To Date Expense through June 30, 2010	<u>\$7,461,094.49</u>
<u>PE Phase II</u>		
	<i>Total Expense at March 31, 2010</i>	<i>\$8,400.00</i>
HGHB	Schematic design services for the period 3/1/10-3/31/10.	\$11,200.00
HGHB	Schematic design services for the period 2/01/10-2/28/10.	\$5,600.00
San Jose Blue	PlanWell retrieval.	\$96.44
HGHB	Schematic design services for the period 5/1/10-5/31/10.	\$1,400.00
HGHB	Design development services for the period 5/1/10-5/31/10.	\$13,000.00
San Jose Blue	Document printing.	<u>\$131.58</u>
	To Date Expense through June 30, 2010	<u>\$39,828.02</u>
<u>Pool/Tennis Courts Renovation</u>		
	<i>Total Expense at March 31, 2010</i>	<i>\$2,100.00</i>
HGHB	Schematic design services for the period 3/1/10-3/31/10.	\$12,600.00
HGHB	Schematic design services for the period 2/1/10-2/28/10.	\$4,200.00
HGHB	Schematic design services for the period 5/1/10-5/31/10.	\$1,050.00
HGHB	Preliminary plans for the period 5/1/10-5/31/10.	\$2,366.00
Civil Consultants Group	Provide topographic service for the period of 6/1/10-6/30/10.	\$7,500.00
	To Date Expense through June 30, 2010	<u>\$29,816.00</u>

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>New Education Center at Marina</u>		
	<i>Total Expense at March 31, 2010</i>	<i>\$1,903,364.53</i>
Peninsula Office Solutions	Copier usage for the period 3/21/10-4/21/10.	\$30.43
Marina Coast Water District	In-Tract policy agreement between MPC and Marina Coast Water District. MPC and MCWD have made an agreement for the placement of water infrastructure in 3rd and 12th street. This is payment one, there are two additional payments to be made at later dates.	\$65,000.00
Kleinfelder	Professional services included: administration, and project management. Bill date 3/28/10.	\$5,264.50
HGHB	To provide additional seismic design services mandated by DSA in back check on wind generator tower. Service for the period 3/1/10-3/31/10.	\$2,750.00
PARC Environmental	Remove and dispose of transite pipe.	\$4,852.30
HGHB	Construction administration services for the period of 3/1/10-3/31/10.	\$5,832.00
Barrie D. Coate & Assoc.	On site visit to the MPC Marina Education Center. Work will include tree protection supervision.	\$255.00
Otto Construction	Furnish and erect four foot high orange snow fence at designated locations approximately 2000 LF.	\$6,059.00
HGHB	Provide design and consultant services for changes associated user needs, to include furniture layout, establish more power and date for future use, and design check-in counter area for skills center. Service for the period 11/1/09-11/30/09.	\$3,120.00
HGHB	Provide design and consultant services for changes associated user needs, to include: furniture layout, establish more power for future use, and design check-in counter area for skills center. Service for the period 10/1/09-10/31/09.	\$4,622.50
HGHB	Provide design and consultant services for changes associated user needs, to include: furniture layout, establish more power for future use, and design check-in counter area for skills center. Service for the period 12/1/09-12/31/09.	\$9,210.00
HGHB	Construction administration services for the period of 2/1/10-2/28/10.	\$22,680.00
EMC Planning Group Inc.	Provide compliance and surveys for biological mitigation. Billing for March 2010.	\$1,136.71
Kitchell CEM	Construction management services for March 2010. 21% complete.	\$61,770.00
David Foord	Inspection services for the month of March 2010.	\$2,925.00
Dilbeck & Sons	Payment application #1 for construction. Period to 3/31/10.	\$237,310.34
First National Bank	Retention payment for payment application #1.	\$26,367.81
Kleinfelder	Professional services included: administration, project management and document preparation. Bill date 4/25/10.	\$9,441.80
Various Vendors	Plans purchased for the Education Center at Marina from various vendors.	(\$1,575.00)

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>New Education Center at Marina (continued)</u>		
Barrie D. Coate & Assoc.	On-site visit to inspect existing root damage to tree #2, 3, 38, and 4. Service from 4/12/10-5/6/10.	\$1,249.16
HGHB	Construction administration services for the period 4/1/10-4/30/10.	\$11,664.00
Kitchell CEM	Construction management services for the month of April 2010. 29% complete.	\$20,590.00
Peninsula Office Solutions	Copier usage for the period 4/21/10-5/21/10.	\$36.57
Axiom Engineers	Commissioning services for the hvac and temperature controls. Service for the period 4/25/10-5/22/10. 10% complete.	\$1,980.00
EMC Planning Group Inc.	Provide compliance and surveys for biological mitigation. Billing for April 2010.	\$659.23
David Foord	Inspection services for the month of April 2010.	\$3,975.00
Peninsula Office Solutions	Copier usage for the period 5/21/10-6/21/10.	\$39.11
Dilbeck & Sons	Payment application #2 for construction. Period to 4/30/10.	\$234,246.05
First National Bank	Retention payment for payment application #2.	\$26,027.35
HGHB	Construction administration services for the period 5/1/10-5/31/10.	\$11,664.00
Kleinfelder	Professional services included: administration, and project management. Bill date 5/23/10. This is a duplicate payment; a refund will be made by the vendor.	\$13,232.91
HGHB	To provide additional design drawing service for Marina Coast Water District scope delineation on the Marina Education Center project. Service for the period 5/1/10-5/31/10.	\$2,875.00
Kleinfelder	Professional services included: administration, and project management. Bill date 5/23/10.	\$13,517.91
First National Bank	Retention payment for payment application #3.	\$36,105.24
Teracai	Purchase 4 Cisco aironet wireless access point.	\$2,023.34
Kitchell CEM	Construction management services for the month of May 2010. 35% complete.	\$18,717.00
David Foord	Inspection services for the month of May 2010.	\$5,025.00
San Jose Blue	Document printing.	\$130.85
Barrie D. Coate & Assoc.	Professional services included: inspect damage to large root of tree #4 as a result of trenching, office time to review plans for landscape around tree #4, and report preparation. Service from 4/28/10-5/18/10.	\$1,151.00
Peninsula Office Solutions	Copier usage for the period 6/21/10-7/21/10.	\$31.53
Dilbeck & Sons	Payment application #3 for construction. Period to 5/31/10.	\$324,947.16
To Date Expense through June 30, 2010		<u>\$3,100,304.33</u>

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Furniture/Equipment</u>		
	<i>Total Expense at March 31, 2010</i>	\$526,375.46
APEX Signs & Graphics	Purchase acrylic sign, with "MPC Mission Statement" applied sub-surface.	\$407.79
KI Inc	Purchase of 25 Torsio table chairs (campus standard) for the auto technology classrooms.	\$9,144.92
Air & Lube Systems	Provide and install Rousseau cabinet system which includes workbench, cabinet, and drawer storage in the Auto Technology Building.	\$39,545.04
KI Inc	Purchased 16 keyboard/mouse drawer for smart classroom, 29 keyboard mouse/drawer for the business computer lab, and 45 keyboard/mouse drawer for the business skills center.	\$13,761.33
KI Inc	Purchase 60 synthesis tables for smart classrooms.	\$59,390.05
KI Inc	Purchase bracket data jack for the business computer lab, and the business skills center.	\$96.01
KI Inc	Purchase electrical strips with surge protector for the business skills center, computer lab 3, and business computer classroom.	\$405.37
KI Inc	Purchase bracket data jacks.	\$2,017.38
KI Inc	Purchase non-elect tables for the business computer classrooms, business skills center, and the computer lab 3.	\$5,095.60
Palace Office Interiors	Purchase of 2 ergonomic chairs for swing space for classrooms.	\$648.42
Office Depot	Purchase one 4 drawer file cabinet for the auto technology department.	\$275.14
Office Depot	Purchase an additional one 4 drawer file cabinet for the auto technology department.	\$275.14
Office Depot	Installation charges for putting furniture together for the auto technology department.	\$579.14
Office Depot	Purchase office furniture for the auto technology department.	\$3,949.10
	To Date Expense through June 30, 2010	<u>\$661,965.89</u>
<u>New Admin/Old Library Renovation</u>		
	<i>Total Expense at March 31, 2010</i>	\$4,704,250.57
Dilbeck & Sons	Remainder of retention returned to the district from Dilbeck & Sons. The change order amount was originally \$572,907.33 and was reduced to \$554,180.53.	(\$18,726.80)
The Ratcliff Architects	Architectural services and structural services for the new Administration Building wood deck. Service for the period 12/28/08-2/28/09.	\$19,700.00
The Ratcliff Architects	Final payment for architectural services for the new Administration Building. Service for the period 3/29/09-4/25/09.	\$6,740.00
Office Depot	Purchase of 1 storage shelf for the academic affairs office.	\$227.33
	To Date Expense through June 30, 2010	<u>\$4,712,191.10</u>

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Swing Space</u>		
<i>Total Expense at March 31, 2010</i>		\$2,373,298.89
American Lock and Key	Install Primus locks in the former Administration Building.	\$425.00
HGHB	To provide swing space layout for the life science department in the former Administration Building and portable trailers. Service for the period 12/1/09-12/31/09.	\$3,107.50
HGHB	To provide swing space layout for the life science department in the former Administration Building and portable trailers. Service for the period 1/1/10-1/31/10.	\$1,207.50
HGHB	Professional services for the relocatable village implementation. Service for 3/1/10-3/31/10.	\$8,595.00
HGHB	Professional services for the relocatable village implementation. Service for 2/1/10-2/28/10.	\$1,705.00
David Foord	Inspection services for the month of March 2010.	\$600.00
HGHB	Provide exterior alteration options to general classrooms in the former Administration Building.	\$690.00
Central Electric	Provide power to irrigation controller at former Administration Building.	\$645.33
Cardinale Moving & Storage Co.	Provide moving services from the Business-Computer Science Building to the swing space.	\$1,448.11
Cardinale Moving & Storage Co.	Provide moving services from the Business-Computer Science Building to the swing space.	\$1,658.21
Cardinale Moving & Storage Co.	Provide moving services from the Business-Computer Science Building to the swing space.	\$2,778.92
Cardinale Moving & Storage Co.	Provide moving services from the Business-Computer Science Building to the swing space.	\$10,031.84
William Scotsman	Rental of unit MDT-47207 for the period 1/29/10-2/28/10.	\$982.91
William Scotsman	Rental of unit MDT-47207 for the period 3/1/10-3/28/10.	\$982.91
William Scotsman	Rental of unit MDT-47207 for the period 3/29/10-4/28/10.	\$982.91
William Scotsman	Rental of unit CPX-66223 for the period 1/24/10-2/23/10.	\$421.09
William Scotsman	Rental of unit CPX-66223 for the period 2/24/10-3/23/10.	\$421.09
William Scotsman	Rental of unit CPX-66223 for the period 3/24/10-4/23/10.	\$421.09
William Scotsman	Rental of unit CPX-65509 for the period 1/29/10-2/28/10.	\$421.09
William Scotsman	Rental of unit CPX-65509 for the period 3/1/10-3/28/10.	\$421.09
William Scotsman	Rental of unit CPX-67301 for the period 11/3/09-12/2/09.	\$421.09
William Scotsman	Rental of unit CPX-67301 for the period 1/3/10-2/2/10.	\$421.09
William Scotsman	Rental of unit CPX-67301 for the period 2/3/10-3/2/10.	\$421.09
William Scotsman	Rental of unit CPX-67301 for the period 3/3/10-4/2/10.	\$421.09
William Scotsman	Rental of unit CPX-67301 for the period 4/3/10-5/2/10.	\$421.09
Compview	Purchase of 5 Epson projectors for classrooms.	\$4,551.91
Jeffery Hilla	Provide labor to install smart classroom technology in the general classrooms.	\$1,750.00

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
Swing Space (continued)		
DRP Builders	Change order 34 & 35 which includes: relocating book drop to J-lot, removing all remaining technology equipment from Business-Computer Science Building to the new Administration Building.	\$2,715.00
Dilbeck & Sons	Additional anchoring of armor tiles.	\$2,368.30
Bruce Wilder	Reimbursement for equipment purchased for smart classrooms.	\$369.12
Apex Signs & Graphics	Provide wooden sign that reads, "General Classroom".	\$962.88
William Scotsman	Rental of unit CPX-66223 for the period 4/24/10-5/23/10.	\$421.09
Siemens Building Tech, Inc	Installation of DDC controls at the former Administration Building.	\$1,149.75
William Scotsman	Rental of unit MDT-47207 for the period 4/29/10-5/28/10.	\$982.91
William Scotsman	Rental of unit CPX-67301 for the period 5/3/10-6/2/10.	\$421.09
Mobile Modular Mgmt Corp.	Rental of the testing modular for the supportive services program. Rent for the period 5/30/10-6/28/10.	\$420.00
HGHB	Professional services for the relocatable village implementation. Service for 4/1/10-4/30/10.	\$5,150.00
DRP Builders	Change order 26, 27, and 29-32, work includes: interior and exterior painting of general classroom building, providing and installing business skills counter, and assembling 30 chairs.	\$6,659.00
Geo. H. Wilson	Retention payment for hvac and plumbing work for the interior modifications completed at the former Administration Building.	\$4,104.00
LeNeve Painting Co.	Painting services for the interior of the former Administration Building.	\$2,400.00
DRP Builders	Renovation of former Administration Building which includes: installing window trim, prepping floor for carpet, and change swing of door to computer lab modifications.	\$10,563.00
David Foord	Inspection services for the month of April 2010.	\$75.00
Wasson's Cleaning and Restoration	Post construction cleaning to include: wipe down, removal of trash, and vacuum in the former Administration Building.	\$200.00
Wasson's Cleaning and Restoration	Janitorial cleaning of six classrooms in the former Administration Building and three offices in Lecture Forum.	\$1,110.00
DRP Builders	Build a new concrete sign holder.	\$2,500.00
DRP Builders	To cut three inches off of business skills lab check-in counter to meet ergonomic standard.	\$1,660.40
Central Electric	Electrical work to convert the former Administration Building to new classrooms. 100% complete.	\$1,341.07
Interface Flor	Provided one box of floor tiles for replacements in the general classrooms of the former Administration Building.	\$166.31
List Engineering	Provide engineering services for the heat problem in the former Administration Building. Service for the period 4/24/10-5/21/10.	\$924.00

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
Swing Space (continued)		
Cardinale Moving & Storage Co.	Remaining move of business skills office to the general classrooms.	\$3,233.17
Mobile Modular Mgmt Corp.	Rental of the testing modular for supportive services. Rent for the period 5/30/10-6/28/10.	\$420.00
HGHB	Professional services for the relocatable village implementation. Service for 5/1/10-5/31/10.	\$5,150.00
HGHB	Provide architectural services for the design layout requirements for furniture, special equipment and general utility requirements for the physical science program. Service for the period 5/1/10-5/31/10.	\$1,540.00
Troxell Communications Inc.	Purchase of one mobile stand for the classroom projector at the new auto technology building.	\$1,782.88
Troxell Communications Inc.	Purchase of one wall mount for the projector in the auto technology classroom.	\$2,055.67
HGHB	To provide swing space layout for the life science department in the former Administration Building and portable trailers. Service for the period 4/1/10-4/30/10.	\$35.00
William Scotsman	Rental for unit MDT-47207 for the period 5/29/10-6/28/10.	<u>\$982.91</u>
To Date Expense through June 30, 2010		<u>\$2,481,515.39</u>
General Institutional Bond Mgmt		<i>Total Expense at March 31, 2010</i> <u>\$4,123,681.01</u>
Kitchell CEM	Program management services for the period 1/25/10-3/21/10.	\$101,694.00
Office Depot	Purchase of door stops, paper and folders for the office.	\$105.51
Office Depot	Purchase of copy paper, and miscellaneous supplies for the office.	\$224.81
Kitchell CEM	Program management services for the period 3/22/10-4/25/10.	\$57,685.00
Board of Equalization	Payment for under reported hazardous waste generated for the period 1/1/08-12/31/09.	\$5,227.00
Division of State Architect	Reopen closed file to obtain certification on the Library-Technology Center.	\$750.00
Division of State Architect	Reopen closed file to receive certification on the fire and police relocatables.	\$500.00
San Jose Blue	Document printing.	\$353.99
San Jose Blue	Document printing.	\$488.35
Office Depot	Purchase of copy paper, toner, and miscellaneous supplies for the office.	\$457.60
Kitchell CEM	Program management services for the period 4/26/10-4/30/10.	<u>\$8,161.00</u>
To Date Expense through June 30, 2010		<u>\$4,299,328.27</u>

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Theater Building</u>		
	<i>Total Expense at March 31, 2010</i>	<i>\$119,128.30</i>
Scudder Roofing	To perform roof core sampling and reports.	\$175.00
Hammel, Green & Abrahamson	Preliminary plans, billed at 63% complete. Service for the period ending 2/19/10.	\$55,512.00
Hammel, Green & Abrahamson	Preliminary plans, billed at 87% complete. Service for the period ending 3/26/10.	\$37,008.00
Hammel, Green & Abrahamson	To provide study to determine scope of the work to be performed, as well as options and budgetary estimates.	\$15,000.00
San Jose Blue	PlanWell retrieval.	\$15.78
Hammel, Green & Abrahamson	Preliminary plans, billed at 100% complete, and working drawings, billed at 3% complete. Service for the period ending 4/23/10.	\$30,685.80
Hammel, Green & Abrahamson	Working drawings, billed at 10% complete. Service for the period ending 5/21/10.	<u>\$24,826.20</u>
	To Date Expense through June 30, 2010	<u>\$282,351.08</u>
<u>Infrastructure - Phase III</u>		
	<i>Total Expense at March 31, 2010</i>	<i>\$2,852,615.16</i>
Don Chapin Co.	Remove and replace concrete sidewalk adjacent to the Social Science Building.	\$7,880.65
Central Electric	Repair of damaged site lighting at the social science building lawn. Remove damaged fixture and replace with salvaged fixture.	\$1,689.48
Green Valley Landscape	Provide and install 174 ft of irrigation system at grounds around the Life Science Building and plant 60 owner provided plants.	\$2,366.42
DRP Builders	Assemble and install 11 owner provided benches and provide and install concrete and rebar for 5 each 2x8, 4" thick concrete pad and 1 each 2'x11; 4" thick concrete pad. All broom finish.	\$12,800.00
Geo. H. Wilson	Fabricate and install one new roof assembly approximately 4' above the existing fans at the new Administration Building.	\$3,711.00
HGHB	Construction document services for the life science greenhouse. Service for the period 3/1/10-3/31/10.	\$480.00
Otto Construction	Additional adobe block wall replacement and loss of production from unforeseen additional brick layer and six inch mortar bed under existing brick. Wall is located adjacent to the former Administration Building.	\$3,914.92
Otto Construction	Provide cast-in-place concrete sign for Child Development Center.	\$2,476.00
Don Chapin Co.	Remove and replace concrete sidewalk leading to the new Administration Building.	\$31,570.00
Otto Construction	Reconfigure site work around the former Administration Building.	\$41,900.00
Green Valley Landscape	Provide and plant 50 trees on the south part of the campus.	\$12,026.64

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Infrastructure - Phase III (continued)</u>		
Green Valley Landscape	Provide and plant 49 trees on the north and east area of campus.	\$12,266.46
Otto Construction	Provide new adobe blocks and repair additional adobe wall adjacent to the former Administration Building.	\$3,132.92
David Foord	Inspector of record services for the month of March 2010.	\$675.00
Otto Construction	Install new middle handrail at former Administration Building.	\$1,871.32
Kleinfelder	Professional services provided including: administration, and concrete compression for MPC quad remodel. Bill thru 3/28/10.	\$2,565.00
William Thayer Construction	Payment application #9 for Fitness Center elevator. Period to 4/10/10.	\$16,506.21
Central Electric	Connect power and control to generator at the new Administration Building.	\$10,616.00
American Lock & Key	Provide and install twenty four locks at the Nursing building.	\$9,531.79
Don Chapin Co.	Remove and replace concrete sidewalk outside of the new Administration Building.	\$3,741.25
Axiom Engineers	Engineering services to verify the energy conservation performance contract implementation. Service from 9/27/09-10/24/09.	\$900.00
DRP Builders	Construction services for greenhouse project.	\$3,690.00
William Thayer Construction	Payment application #10, this is to release the retention for Fitness Center elevator. Period to 4/10/10.	\$73,812.43
California Contract	Provide and deliver 13 evacuation signs for the three buildings: new Administration, AutoTechnology, and General Classrooms.	\$1,269.23
Central Electric	Install 3 lighting fixtures to match existing pathway fixtures at the plaza between the new Administration Building and the former Administration Building.	\$18,993.00
Central Electric	Change order to complete additional work at the greenhouse. Work consisted of: install electric pull box outside of greenhouse, and disconnecting and relocating electric for signage.	\$1,956.00
Axiom Engineers	Commissioning services for the building 24 elevator addition. Service from 3/28/10-4/24/10. 90% complete.	\$1,920.00
David Foord	Inspection services for the month of April 2010.	\$675.00
DRP Builders	Change order #2 on greenhouse. Work consisted of: new layout for planter box locations, install pea gravel in planter boxes, install gutter and drain pipe for shed roof, place mulch on hillside, install 4x4 post and gravel, drill holls in planter boxes, and install door hold opens.	\$6,551.00
C2G Civil Consultants Group	Design and consulting services for Parking Lot B expansion. Schematic design services 100% complete, construction documents 50% complete, and project meetings 15% complete. Service from 4/1/10-4/30/10.	\$30,500.00

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Infrastructure - Phase III (continued)</u>		
Division of State Architect	DSA plan check fees for Parking Lot B expansion.	\$6,400.00
American Lock & Key	Adjust the lock on the greenhouse shed.	\$73.00
PARC Environmental	Hazardous material disposal for the life science greenhouse project.	\$2,242.30
C2G Civil Consultants Group	DSA close-out for Parking Lot D and E extension. Service for 1/1/09-6/30/09.	\$599.85
C2G Civil Consultants Group	DSA close-out for Parking Lot F extension. Service for 1/1/09-6/30/09.	\$874.80
Central Electric	Electrical work for the new greenhouse. 100% complete.	\$120.27
DRP Builders	Construction services for greenhouse project. 100% complete.	\$8,990.80
McGuire & Hester	Retention payment for life science greenhouse. Payment application BP01-03A-Ret.	\$8,565.00
McGuire & Hester	Retention payment for life science greenhouse. Extra work. Payment application BP01-03B-Ret.	\$835.00
C2G Civil Consultants Group	Topographic surveying for Parking Lot B expansion. Service for the period 3/1/10-4/16/10.	\$4,300.00
C2G Civil Consultants Group	Construction documents for Parking Lot C repair and expansion project. Service for the period 5/14/10-5/28/10.	\$10,000.00
C2G Civil Consultants Group	Topographic surveying for Parking Lot C improvement project. Service for the period 5/1/10-5/28/10.	\$1,500.00
C2G Civil Consultants Group	Design and consulting services for Parking Lot B expansion. Construction documents 100% complete, and project meetings 50% complete. Service from 5/1/10-6/1/10.	\$25,475.00
Green Valley Landscape	Irrigation work at the new Administration Building.	\$777.23
Green Valley Landscape	Provide and plant 9 trees: redwood, cedar, prunus.	\$1,060.47
Green Valley Landscape	Additional sod work at the former Administration Building grounds.	\$2,450.00
Green Valley Landscape	Provide and plant 51 trees in the north and east areas of the campus.	\$13,973.78
Axiom Engineers	Commissioning services for Fitness Center elevator addition. Service for 4/25/10-5/22/10. Services 100% complete.	\$480.00
Urban Lumberjacks	Removed split oak tree over old administration building to lowest cut. Trimmed back adjacent trees hanging over building. Hauled away all debris and wood.	\$2,240.00
Kleinfelder	Document preparation services for MPC Fitness Center elevator addition. Bill thru date 5/23/10.	\$240.00
Axiom Engineers	Commissioning services for diesel generator design project. Service for 1/24/10-2/27/10. 95% complete.	\$1,125.00
Central Electric	Electrical services to install 7 parking lot fixtures in Parking Lot C. Project 20% complete.	\$6,794.60
San Jose Blue	Document printing and PlanWell retrieval for the Life Science and Physical Science Buildings.	\$110.70
Geo. H. Wilson	Provide gas piping and new meter to generator at the new Administration Building. Final billing.	\$1,884.00
Dilbeck & Sons Inc.	Replace hand rail at amphitheater - hand rail was wobbly and had dry rot.	\$6,266.00
Central Electric	Electrical work for the new greenhouse. Release of retention withheld.	\$1,336.30
To Date Expense through June 30, 2010		\$3,283,316.98

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Humanities, Bus-Humanities, Student Services</u>		
	<i>Total Expense at March 31, 2010</i>	\$82,090.00
HGHB	Preliminary plan services for the period 2/1/10-2/28/10.	\$54,450.00
C2G Civil Consultants Group	Provide topography service in design of the expansion of Parking Lot F. Service for the period 4/19/10-4/30/10.	\$3,000.00
HGHB	Working drawings for the period 3/1/10-3/31/10.	\$76,725.00
M3 Environmental Consulting	Hazardous material survey for the Business-Humanities Building. Service for the period 4/1/10-4/30/10.	\$4,450.00
M3 Environmental Consulting	Hazardous material survey for the Student Services Building. Service for the period 4/1/10-4/30/10.	\$4,450.00
M3 Environmental Consulting	Hazardous materials survey for the Humanities Building. Service for the period 4/1/10-4/30/10.	\$6,285.00
C2G Civil Consultants Group	Provide updated topographic survey for the area around the exterior of the Business-Humanities Building. Service for the period 5/15/10-5/28/10.	\$3,000.00
HGHB	Working drawings for the period 5/1/10-5/31/10.	\$44,550.00
San Jose Blue	Document printing for the Business-Humanities Building.	\$206.75
San Jose Blue	Document printing for the Business-Humanities Building.	\$2,340.41
HGHB	Working drawings for the period 4/1/10-4/30/10.	<u>\$111,375.00</u>
	To Date Expense through June 30, 2010	<u>\$392,922.16</u>
<u>Business & Computer Science Building (includes Math)</u>		
	<i>Total Expense at March 31, 2010</i>	\$160,851.00
HGHB	Construction document services for the period 3/1/10-3/31/10.	\$3,900.00
M3 Environmental Consulting LLC	Provide hazardous material demolition specifications for lead and asbestos removal. Service for the period 3/1/10-3/31/10.	\$2,200.00
San Jose Blue	Document printing for renovation.	\$6.17
San Jose Blue	Document printing for renovation.	\$60.38
San Jose Blue	Document printing for renovation.	\$80.51
San Jose Blue	Document printing for renovation.	\$98.19
San Jose Blue	Document printing for renovation.	\$110.57
San Jose Blue	Document printing for renovation.	\$205.97
San Jose Blue	Document printing for renovation.	\$747.41
HGHB	Construction document services for the period 4/1/10-4/30/10.	\$3,900.00
PARC Environment Consulting LLC	Remove and dispose of asbestos/tubes/ballasts and flaking lead as identified in M2 asbestos survey. Complete all soft demo that is not accomplished during abatement. All work done in compliance with all state and federal regulations.	\$93,470.00

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Business & Computer Science Building (includes Math) (continued)</u>		
Henningsen Construction Co.	Removal of 400 SF of concrete slab at the Business-Computer Science Building.	\$5,280.00
M3 Environmental Consulting LLC	Hazardous material abatement monitoring service. Service for the period 4/1/10-4/30/10.	\$13,809.50
David Foord	Inspection services for the month of May 2010.	\$150.00
M3 Environmental Consulting LLC	Hazardous material abatement monitoring service. Service for the period 5/1/10-5/31/10.	\$3,909.58
HGHB	Bidding services for the period 5/1/10-5/31/10.	\$9,750.00
San Jose Blue	Bid printing for the Auto Technology Building.	<u>\$10,787.88</u>
To Date Expense through June 30, 2010		<u>\$309,317.16</u>
<u>Life Science & Physical Science</u>		
<i>Total Expense at March 31, 2010</i>		<i>\$37,491.06</i>
HGHB	Schematic design services for the Life Science and Physical Science buildings. Service from 3/1/10-3/31/10.	\$4,650.00
HGHB	Professional service to assist with the Life Science and Physical Science buildings preparation of the Final Program Plan. Service from 2/1/09-2/18/09.	\$4,000.00
HGHB	Schematic design services for the Life Science and Physical Science buildings. Service from 2/01/10-2/28/10.	\$25,110.00
<u>Life Science & Physical Science (continued)</u>		
San Jose Blue	PlanWell retrieval.	\$5.96
HGHB	Professional service to assist with the Life Science and Physical Science buildings preparation of the Final Program Plan. Service from 4/1/09-4/30/09.	\$4,000.00
HGHB	Schematic design services for the Life Science and Physical Science buildings. Service from 4/1/10-4/30/10.	\$18,600.00
HGHB	Schematic design services for the Life Science and Physical Science buildings. Service from 5/1/10-5/31/10.	<u>\$18,600.00</u>
To Date Expense through June 30, 2010		<u>\$112,457.02</u>
<u>Closed Projects</u>		
Old Library		\$21,279.52
Early Start - Walkway/Safety Improvements		\$225,630.18
Early Start -Telephone System Upgrades		\$599,414.48
Early Start - As Built Drawings		\$209,792.00
Early Start - Roof Repairs		\$480,255.64

Monterey Peninsula College		
Bills & Warrants Report		
Through June 30, 2010		
		Amount
Vendor Name	Description of Service or Purchase	Paid
<u>Closed Projects (continued)</u>		
Early Start - HVAC Repairs	Social Science and Computer Science buildings.	\$618,538.68
Early Start - Landscaping	Library-Technology Center area.	\$438,292.96
Early Start - Vehicles		\$187,070.27
Early Start - Master Signage Plan		\$53,890.42
Early Start - Auto Technology Bldg	HVAC replacement.	\$16,443.00
Drafting Bldg	Furnace replacement.	\$13,974.00
Early Start - New Plant Services Bldg	Costs over state funding for new building.	\$487,574.35
Early Start - Demolition of Old Plant Services Building		\$63,521.68
Environmental Impact Report - Campus		\$154,162.67
Business & Computer Science Bldg	Seismic design.	\$7,981.84
Humanities Bldg	Seismic design.	\$16,375.04
International Center Bldg	Blueprints.	\$14.71
Physical Science Bldg	Architectural Services, for potential elevator replacement.	\$6,986.44
Life Science Bldg	Architectural Services, for potential elevator replacement.	\$7,793.83
Pool/Tennis Courts	Preliminary architectural services.	\$405.00
Physical Education Facility		\$1,488,294.29
PE Field/Track		\$14,848,446.67
Fitness Phase IB		\$899,827.93
College Center Renovation		\$23,608.41
Social Science Renovation		\$863,696.74
Music/Theater Building		\$22,732.50
Family and Consumer Science		\$67,671.12
Gymnasium Building	Floor/Seismic/Bleachers.	\$877,645.99
Lecture Forum Renovation		\$2,117,203.20
Child Development Center		\$1,029,198.71
Infrastructure/Parking		\$20,886,001.04
Infrastructure - Phase II		\$2,481,606.93
	To Date Expense through June 30, 2010	<u>\$49,215,330.24</u>
	Total Payments	<u>\$82,113,910.53</u>

BOND EXPENDITURE REPORT 6/30/10

Total Budget With Other Funds	Projects	A Total Bond Budget	B Total Bond Prior Year Expenses	C	A-B-C	(B+C)/A	
				2009-2010 Year to Date Bond Payments	Bond Budget Balance	% Bond Cost	% Construction Schedule
	In Process						
\$1,000,000	Auto Technology Building	\$1,000,000	\$118,522	\$464,309	\$417,169	58%	91%
\$2,593,854	Business Computer Science	\$2,593,854	\$11,250	\$298,067	\$2,284,537	12%	14%
\$4,000,000	College Center Renovation	\$4,000,000	\$0	\$0	\$4,000,000	0%	0%
\$4,000,000	Furniture & Equipment	\$4,000,000	\$414,060	\$247,906	\$3,338,034	17%	28%
\$7,690,000	Humanities, Bus-Hum, Student Services	\$3,845,000	\$0	\$392,922	\$3,452,078	10%	0%
\$6,466,000	Infrastructure - Phase III	\$6,466,000	\$1,527,702	\$1,755,615	\$3,182,683	51%	52%
\$8,827,616	Life Science	\$8,827,616	\$0	\$112,457	\$8,715,159	1%	0%
\$11,000,000	New Ed Center Building at Marina	\$11,000,000	\$1,800,271	\$1,300,033	\$7,899,696	28%	30%
\$11,000,000	New Student Services Building	\$11,000,000	\$943,258	\$4,190,455	\$5,866,288	47%	62%
\$9,705,029	Physical Science	\$9,705,029	\$0	\$0	\$9,705,029	0%	0%
\$2,527,498	PE Phase II - Gym/Locker Room Renov.	\$2,527,498	\$0	\$39,828	\$2,487,670	2%	0%
\$400,000	Pool/Tennis Courts Renovation	\$400,000	\$0	\$29,816	\$370,184	7%	0%
\$9,000,000	Public Safety Training Center Renov.	\$9,000,000	\$5,790,378	\$1,670,716	\$1,538,905	83%	100%
\$4,600,000	Swing Space / Interim Housing	\$4,600,000	\$1,840,030	\$641,485	\$2,118,485	54%	58%
\$9,305,016	Theater	\$9,305,016	\$0	\$282,351	\$9,022,665	3%	0%
\$82,809,997	Total in Process	\$88,270,013	\$12,445,472	\$11,425,960	\$64,398,581		
	Future						
\$1,194,745	Art Ceramics	\$1,194,745	\$0	\$0	\$1,194,745	0%	0%
\$1,625,665	Art Dimensional	\$1,625,665	\$0	\$15,628	\$1,625,665	1%	0%
\$563,247	Art Studio	\$563,247	\$0	\$0	\$563,247	0%	0%
\$244,330	Drafting	\$244,330	\$0	\$0	\$244,330	0%	0%
\$760,000	International Center	\$760,000	\$0	\$0	\$760,000	0%	0%
\$1,200,000	Music	\$1,200,000	\$0	\$0	\$1,200,000	0%	0%
\$12,000,000	PSTC Parker Flats	\$6,000,000	\$0	\$0	\$6,000,000	0%	0%
\$17,587,987	Total Future	\$11,587,987	\$0	\$15,628	\$11,587,987		
	Completed						
\$1,057,576	Early Start/Completed-HVAC Repairs	\$618,539	\$618,539	\$0	\$0	100%	100%
\$2,965,574	Early Start/Completed-New Plant Svc Bldg	\$487,574	\$487,574	\$0	\$0	100%	100%
\$599,414	Early Start/Completed-Telephone System	\$599,414	\$599,414	\$0	(\$0)	100%	100%
\$67,671	Family Consumer Science	\$67,671	\$67,671	\$0	\$0	100%	100%
\$1,473,847	Gym - Floor/seismic/bleachers	\$873,847	\$877,646	\$0	(\$3,799)	100%	100%
\$2,464,337	Infrastructure - Phase II	\$2,464,337	\$2,479,718	\$1,889	(\$17,270)	101%	100%
\$20,880,396	Infrastructure - Phase I	\$20,880,396	\$20,886,001	\$0	(\$5,605)	100%	100%
\$2,117,203	Lecture Forum Renovation	\$2,117,203	\$2,117,203	\$0	\$0	100%	100%
\$7,258,670	New Admin / Old Library Renovation	\$4,543,670	\$4,558,967	\$153,224	(\$168,521)	104%	100%
\$5,413,198	New Child Development Center Bldg	\$1,029,198	\$1,029,198	\$0	\$0	100%	100%
\$21,420,211	Other Early start / completed	\$1,950,211	\$1,950,211	\$0	\$0	100%	100%
\$17,336,569	PE Field Track, Fitness Building	\$17,236,569	\$17,236,569	\$0	\$0	100%	100%
\$863,697	Social Science Renovation (inc. Seismic)	\$863,697	\$863,697	\$0	\$0	100%	100%
\$83,918,363	Total Completed	\$53,732,326	\$53,772,408	\$155,113	(\$195,195)		
\$184,316,347	Total All Projects	\$153,590,326	\$66,217,880	\$11,596,701	\$75,791,373		
	General Institutional-Bond Management		\$3,675,620	\$623,708			
			\$69,893,499	\$12,220,409			
	Total Bond Funds Spent to Date		\$82,113,909				

Cost Control Report

8/11/2010

MPC Education Center at Marina

	Budget	Current Projection	Variance	Comments
Design Phase	\$ 1,154,000	\$ 1,044,000	\$ 110,000	Includes Architect, DSA fees, etc. for permanent facilities
CEQA/Design	\$ 286,500	\$ 286,500	\$ -	Temporary facilities design and environmental services
Constructn bid	\$ 4,309,949	\$ 4,309,949	\$ -	Actual bid amount for permanent buildings
C.O. Contngcy.	\$ 430,994	\$ 430,994	\$ -	At this time the forecasted change order contingency appears adequate
Test & Inspect.	\$ 275,000	\$ 275,000	\$ -	
Cnstr Mgmt Fee	\$ 288,000	\$ 288,000	\$ -	
Equipment	\$ 456,000	\$ 366,000	\$ 90,000	Furniture and equipment
Site demo	\$ 782,800	\$ 782,800	\$ -	Includes hazmat, demolition and haul-off of six existing buildings
Utility Services	\$ 725,000	\$ 725,000	\$ -	Also included are contingencies for MCWD, PG&E and AT&T
Site work	\$ 287,000	\$ 287,000	\$ -	Includes parking lot
Temp Facilities	\$ 304,757	\$ 304,757	\$ -	Relocatable buildings used during construction
Other	\$ 1,700,000	\$ -	\$ 1,700,000	Amount bid was under budget.
Total	\$11,000,000	\$ 9,100,000	\$ 1,900,000	

Summary: Construction began February 24, 2010. Issues regarding underground utilities and site work have been resolved within the allocated budget and with little impact to the schedule. The project is currently under budget and on schedule. Completion is anticipated late spring 2011. The current projection anticipates a \$1,900,000 savings to the budget. An option is being evaluated to transfer these savings to a General Contingency line item in the Master Budget.

New Student Services Building

	Budget	Current Projection	Variance	Comments
Design Phase	\$ 1,223,000	\$ 1,223,000	\$ -	Design includes Architect, DSA fees, printing, etc.
Constructn bid	\$ 7,099,000	\$ 7,099,000	\$ -	Actual bid amount.
C.O. Contngcy.	\$ 567,000	\$ 567,000	\$ -	The change order contingency is adequate at this time.
Test & Inspect.	\$ 228,000	\$ 228,000	\$ -	
Cnstr Mgmt Fee	\$ 383,000	\$ 383,000	\$ -	
Equipment	\$ -	\$ -	\$ -	Furniture and equipment will be from a separate fund.
Other	\$ 1,500,000	\$ -	\$ 1,500,000	Amount bid was under budget.
Total	\$11,000,000	\$ 9,500,000	\$ 1,500,000	

Summary: The project costs are within the budget. The construction began July 27, 2009 and completion is anticipated in December of 2010. The Change Order contingency appears to be adequate for the remainder of the project. Discussions have been initiated with the Architect (HGA) regarding design issues and the resultant impact on construction schedule and cost. The current projection anticipates a \$1,500,000 savings to the budget. An option is being evaluated to transfer these savings to a General Contingency line item in the Master Budget.

Infrastructure Phase III

	Budget	Current Projection	Variance	Comments
Design Phase	\$ 386,000	\$ 386,000	\$ -	Design includes Architect, Const. Mgmt., DSA fees, printing, etc.
Constructn bid	\$ 5,400,000	\$ 5,400,000	\$ -	Projected.
C.O. Contngcy.	\$ 540,000	\$ 540,000	\$ -	
Test & Inspect.	\$ 140,000	\$ 140,000	\$ -	
Equipment	\$ -	\$ -	\$ -	Furniture and equipment will be from a separate fund.
Other	\$ -	\$ -	\$ -	
Total	\$ 6,466,000	\$ 6,466,000	\$ -	

Summary: Infrastructure Phase III includes Parking Lot J, the PE Elevator, Greenhouse, data cabling, parking lots B & C and other site work (sidewalks & lighting, etc.)

Auto Technology Building				
	Budget	Current Projection	Variance	Comments
Design Phase	\$ 142,000	\$ 142,000	\$ -	Design for existing building and new addition and DSA fees
Constructn bid	\$ 703,000	\$ 703,000	\$ -	
C.O. Contngcy.	\$ 60,000	\$ 60,000	\$ -	
Test & Inspect.	\$ 50,000	\$ 50,000	\$ -	
Equipment	\$ -	\$ -	\$ -	Furniture and equipment is from a separate fund.
Other	\$ 45,000	\$ 45,000	\$ -	Hazmat mitigation
Total	\$ 1,000,000	\$ 1,000,000	\$ -	
Summary: The project will be completed by the commencement of classes and is within budget.				

Business / Computer Science Building				
	Budget	Current Projection	Variance	Comments
Design Phase	\$ 297,325	\$ 297,325	\$ -	Design includes Architect, Const. Mgmt., DSA fees, printing, etc.
Constructn bid	\$ 1,595,000	\$ 1,595,000	\$ -	Actual bid amount, plus demo cost
C.O. Contngcy.	\$ 159,500	\$ 159,500	\$ -	
Test & Inspect.	\$ 90,000	\$ 90,000	\$ -	
Cnstr Mgmt Fee	\$ 81,675	\$ 81,675	\$ -	
Equipment	\$ -	\$ -	\$ -	
Other	\$ 370,354	\$ 76,500	\$ 293,854	Amount bid was under budget.
Total	\$ 2,593,854	\$ 2,300,000	\$ 293,854	
Summary: Issues discovered during the demolition phase have been resolved with no impact to budget or schedule. The current projection anticipates a \$293,854 savings to the budget. An option is being evaluated to transfer these savings to a General Contingency line item in the				

MPC
Active Bond/Facility Projects Update
August 11, 2010

MPC Education Center (at Marina) Permanent Buildings – The five building floor slabs have been completed. Concrete tilt-up wall panels are being formed and poured on the existing floor slabs. After the panels are “cured” the panels will then be “tilted up” to form the walls. Work will be completed by late spring/early summer of 2011. Classes will commence the fall semester of 2011.

Infrastructure – Site work (lighting, parking lots, sidewalks) will be ongoing for the next few years. The bus drop off adjacent to the old Student Services Building is being expanded to accommodate access for two buses. Light pole bases, light fixtures and asphalt repairs to Parking Lot C have been completed, and the slurry coat is being applied. Striping will occur next, and all work will be done by the commencement of classes. The trellis and columns supporting the trellis in front of the gym and adjacent to the amphitheater are being removed due to possible structural concerns. The work will be completed by the commencement of classes.

New Student Services Building – Exterior lath has been completed and the first plaster coat (“scratch coat”) has begun. A second plaster coat “brown coat” will then be applied. After that is cured, the final “color coat” will be applied. Once the exterior work is completed and weather tight, the drywall installation will begin. Completion is now anticipated in January of 2011. There have been some architectural design issues that are being addressed with the Architect (HGA). Discussions continue with the contractor for schedule recovery.

Auto Technology Building – Construction of the new addition has been completed. In the existing building, new auto lifts have been installed along with other interior improvements. Epoxy floor coating has been applied. The exterior of the building is being painted. Work will be completed by the commencement of classes.

Swing Space – The Architect (HGHB) received DSA approval for additional swing space south of the Theatre. The “Swing Space Village” is scheduled to be completed by January of 2011. The swing space plan has been modified due to unanticipated State funding for the Old Student Services/ Humanities Projects that may accelerate the master schedule.

Facilities Committee – The Committee meets periodically to review construction issues, budgets and schedules.

Business / Computer Science Building – Upon demolition of the interior walls, some unforeseen conditions were discovered and have been resolved with no impact to schedule or budget. Interior wall framing is almost complete, and electrical and mechanical “rough-in” is in progress. Once the “rough-in” is complete and the windows are installed, drywall will be installed. Construction is progressing as scheduled.

Humanities / Old Student Services / Business Humanities – On June 14, 2010 the Chancellor’s Office notified MPC that approval was received to submit the drawings to DSA. The project is still on track to receive State matching funds. The Architect (HGHB) has submitted drawings to DSA.

The State Chancellor's Office requires submittals and approvals during the design phase and requires authorization to go to bid and to award the bid.

Theatre – The Architect (HGA) continues with the Design Phase drawings, and the drawings are ready to be submitted to DSA in September of 2010. However, options are being evaluated to modify the Theatre to become a Performing Arts center which would accommodate both musical and theatrical performances. Discussions continue in the Facilities Committee.



















Life Science / Physical Science Buildings – The Architect (HGHB) has completed schematic drawings and has begun the working drawings. The design is nearing completion and will be submitted to DSA for approval in October 2010. Dependent upon DSA approval time, construction is anticipated to begin in the summer of 2011.

Music Buildings – The Architect (HGA) has prepared schematic drawings with different design options, and the Facilities Committee is reviewing the options and the budgets for the different alternatives. One of the options is to have musical presentations in the Theatre. Direction given for the Theatre may impact the design of the Music Building.

Gym First Floor/ Pool/ Tennis Courts – The Architect (HGHB) has completed schematic drawings and has begun the working drawings. The Facilities Committee will provide comments on the proposed scope of work. This project may be phased, and work on the tennis courts may be the first phase. The Gym first floor work has to be completed before work on the pool can be done. This project may be bid as 3 separate projects as construction scheduling has to coincide with the various sports schedules.

Student Center – The Architect (HGHB) is preparing schematic drawings for available space options. Planning meetings have involved student representatives. It is anticipated that construction could begin in the fall of 2011 (dependent upon DSA approval time).

Outside Lockers adjacent to the Art Buildings – The Architect (HGHB) is preparing drawings to be submitted to DSA. The work will be done as weather permits and as not to impact class schedules.

Description	Early Start	Early Finish	Timeline																													
			2010		2011				2012				2013				2014				2015				2016				2017			
			Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
New Student Services																																
Student Services Construction	JUL272009 A	JAN252011	 Student Services Construction																													
Education Center																																
Ed Center Construction	FEB242010 A	APR012011	 Ed Center Construction																													
Business Computer Science																																
Business Computer Science	JUN072010 A	FEB032011	 Business Computer Science																													
Old Student Services/Humanities/Bus Humanities																																
Old Student Services Construction	JUL052011	APR232012	 Old Student Services Construction																													
Humanities Construction	SEP242012	JUN042013	 Humanities Construction																													
Demo Business Humanities	JUN272013	NOV212013	 Demo Business Humanities																													
Theater																																
Theater Construction	AUG052011	AUG172012	 Theater Construction																													
Music																																
Music Construction	AUG202014	JUN042015	 Music Construction																													
Life and Physical Science																																
Life Science Construction	JUL182011	JUN012012	 Life Science Construction																													
Physical Science Construction	SEP252012	JUN122013	 Physical Science Construction																													
Gym Shower and Lockers																																
Gym Construction	JAN102012	JUL312012	 Gym Construction																													
Pool and Tennis Courts																																
Tennis Courts Construction	APR052011	SEP132011	 Tennis Courts Construction																													
Pool Construction	AUG152012	FEB142013	 Pool Construction																													
Student Center																																
Student Center Construction	OCT202011	JUL052012	 Student Center Construction																													
Art Studio/Ceramics/dimensional/Inter. Center																																
Art Studio Constuction	AUG302011	OCT242011	 Art Studio Constuction																													
Art Ceramics Construction	SEP272013	MAR312014	 Art Ceramics Construction																													
Art Dimensional Construction	JUL232014	APR022015	 Art Dimensional Construction																													
Demo of International Center (IC)	SEP182015	DEC102015	 Demo of International Center (IC)																													

Start date	JUN082010
Finish date	DEC102015
Data date	AUG122010
Run date	AUG122010
Page number	1A
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**Monterey Peninsula College
MPC Master Project Schedule**

-  Early bar
-  Progress bar
-  Critical bar
-  Summary bar
-  Start milestone point
-  Finish milestone point

Monterey Peninsula Community College District

Governing Board Agenda

August 24, 2010

New Business Agenda Item No. M

Administrative Services
College Area

Proposal:

That the Governing Board approve the updated Facility Construction Plan (revised August 3, 2010) as recommended by the district's Facilities Committee and College Council.

Background:

The district's Facilities Committee is a subcommittee of the College Council. The committee works to keep the district's construction program current. The committee is recommending adjustments to reflect updated projections for interest income and adjust project budgets based on recent bids and updated projections on projects in the drawing stages. The College Council has accepted the recommended changes.

Total bond fund principle is \$149,239,351 (\$40,000,000 in 2003 + \$4,240,051 refinancing in 2006 + \$104,999,300 in 2008). Bond funds are deposited with the county treasurer and earn interest that the board has designated be used for bond program management services and project expenses. Current bond project budgets approved by the Board in December 2009 total \$153,590,326, assuming \$4,350,975 in interest above program management expenses would be earned that could be used for projects. Based on the district's June 2010 financial reports (before closing and before audit), \$5,253,764 in interest income has been recorded through 6/30/10 (\$7,132,599 in interest earned less \$1,878,835 write off in investments). Bond Program Management expenses total \$4,320,626 leaving only \$933,138 available for projects. Program Management expenses have averaged over \$600,000 annually. Interest earnings through the county and Local Agency Investment Fund (LAIF) are currently in the range of 0.5% and the current balance in bond funds is \$72,116,583 which will only generate a little more than half of the average annual expenses for bond program management.

The following indicates the project budget adjustments being recommended to reduce the overall bond funded projects \$4,350,975 (from \$153,590,326 to \$149,239,351) and create a general contingency of \$1,667,699.

<u>Project</u>	<u>Budgeted</u>	<u>Forecasted</u>	<u>Difference</u>	<u>Notes</u>
New Ed Center Building at Marina	\$11,000,000	\$9,100,000	\$1,900,000	Updated for actual bids, final amount will be determined when completed.
Public Safety Training Center	\$9,000,000	\$7,500,000	\$1,500,000	Updated for actual bids, final amount will be determined when completed.
New Student Services Building	\$11,000,000	\$9,500,000	\$1,500,000	Updated for actual bids, final amount will be determined when completed.
Business Computer Science	\$2,593,854	\$2,300,000	\$293,854	Updated for actual bids, final amount will be determined when completed.

Life Science / Physical Science	\$18,532,645	\$14,500,000	\$4,032,645	Estimated cost based on updated drawings
Gym 1st Floor	\$2,527,498	\$3,900,000	(\$1,372,502)	Estimated cost based on updated drawings
Pool/Tennis Courts Renovation	\$400,000	\$2,000,000	(\$1,600,000)	Estimated cost based on updated drawings
General Contingency	\$0	\$1,667,699	(\$1,667,699)	Total amount not committed
Completed Projects Costs	\$53,732,326	\$53,967,649	(\$235,323)	Updated with actual expenses as of 6/30/10
Total			<u><u>\$4,350,975</u></u>	

The attached Master Budget (revised August 3, 2010) indicates the current budgets and recommended budgets for all projects.

In addition, bond cash available for investment will decline as work continues further reducing interest income available to pay for bond program management services. The district will need to reassess services being used and/or further reduce project budgets.


The Facilities Committee will continue to work to ensure the district's construction program remains current.

Budgetary Implications: Total bond project budgets are reduced \$4,350,975, from \$153,590,326 to \$149,239,351.

Resolution: **BE IT RESOLVED**, that the Governing Board approve the updated Facility Construction Plan (revised August 3, 2010) as recommended by the district's Facilities Committee and College Council.

Recommended By: 

 Joseph Bissell, Vice President for Administrative Services

Prepared By: 

 Suzanne Ammons, Administrative Assistant

Agenda Approval: 

 Dr. Douglas Garrison, Superintendent/President

MPC Master Budget 08-03-10

Projects	Current			Forecasted			Current minus Forecasted Variance
	Total Bond Budget	State and Other Funds	Total Project Budget	Estimated Total Bond Budget	State and Other Funds	Total Project Budget	
In Process							
1 Auto Technology Building	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
2 New Ed Center Building at Marina	\$11,000,000	\$0	\$11,000,000	\$9,100,000	\$0	\$9,100,000	(\$1,900,000)
3 Furniture & Equipment	\$4,000,000	\$0	\$4,000,000	\$4,000,000	\$0	\$4,000,000	\$0
4 Public Safety Training Center Renov.	\$9,000,000	\$0	\$9,000,000	\$7,500,000	\$0	\$7,500,000	(\$1,500,000)
5 New Student Services Building	\$11,000,000	\$0	\$11,000,000	\$9,500,000	\$0	\$9,500,000	(\$1,500,000)
6 Swing Space / Interim Housing	\$4,600,000	\$0	\$4,600,000	\$4,600,000	\$0	\$4,600,000	\$0
7 Infrastructure - Phase III	\$6,466,000	\$0	\$6,466,000	\$6,466,000	\$0	\$6,466,000	\$0
8 Business Computer Science	\$2,593,854	\$0	\$2,593,854	\$2,300,000	\$0	\$2,300,000	(\$293,854)
9 Human/Bus-Hum/Old StudntServ	\$3,845,000	\$3,845,000	\$7,690,000	\$3,845,000	\$3,845,000	\$7,690,000	\$0
10 Life Science / Physical Science	\$18,532,645	\$0	\$18,532,645	\$14,500,000	\$0	\$14,500,000	(\$4,032,645)
12 PE Phase II - Gym/Locker Room Renov.	\$2,527,498	\$0	\$2,527,498	\$3,900,000	\$0	\$3,900,000	\$1,372,502
13 Pool/Tennis Courts Renovation	\$400,000	\$0	\$400,000	\$2,000,000	\$0	\$2,000,000	\$1,600,000
17 Theater	\$9,305,016	\$0	\$9,305,016	\$9,305,016	\$0	\$9,305,016	\$0
Total in Process	\$84,270,013	\$3,845,000	\$88,115,013	\$78,016,016	\$3,845,000	\$81,861,016	(\$6,253,997)
Future							
11 College Center Renovation	\$4,000,000	\$0	\$4,000,000	\$4,000,000	\$0	\$4,000,000	\$0
14 Art Studio/Art Ceramics/AD/IC/Drafting (total)	\$4,387,987	\$4,387,987	\$8,775,974	\$4,387,987	\$4,387,987	\$8,775,974	\$0
A Art Studio							
B Art Ceramics							
C Art Dimensional							
D International Center							
E Drafting							
15 PSTC Parker Flats	\$6,000,000	\$6,000,000	\$12,000,000	\$6,000,000	\$6,000,000	\$12,000,000	\$0
16 Music	\$1,200,000	\$0	\$1,200,000	\$1,200,000	\$0	\$1,200,000	\$0
General Contingency	\$0	\$0	\$0	\$1,667,699	\$0	\$1,667,699	\$1,667,699
Total Future	\$15,587,987	\$10,387,987	\$25,975,974	\$17,255,686	\$10,387,987	\$27,643,673	\$1,667,699
Completed (actuals thru 6/30/10)							
A Early Start/Completed-HVAC Repairs	\$618,539	\$439,037	\$1,057,576	\$618,539	\$439,037	\$1,057,576	\$0
B Early Start/Completed-New Plant Serv Bldg	\$487,574	\$2,478,000	\$2,965,574	\$487,574	\$2,478,000	\$2,965,574	\$0
C Early Start/Completed-Telephone System	\$599,414	\$0	\$599,414	\$599,414	\$0	\$599,414	\$0
D Family Consumer Science	\$67,671	\$0	\$67,671	\$67,671	\$0	\$67,671	\$0
E Gym - Floor/Seismic/Bleachers	\$873,847	\$600,000	\$1,473,847	\$917,774	\$600,000	\$1,517,774	\$43,927
F Infrastructure/Parking - Phase I	\$20,880,396	\$0	\$20,880,396	\$20,886,001	\$0	\$20,886,001	\$5,605
G Infrastructure/Parking - Phase II	\$2,464,337	\$0	\$2,464,337	\$2,481,607	\$0	\$2,481,607	\$17,270
H Lecture Forum Renovation	\$2,117,203	\$0	\$2,117,203	\$2,117,203	\$0	\$2,117,203	\$0
I New Admin / Old Library Renovation	\$4,543,670	\$2,715,000	\$7,258,670	\$4,712,191	\$2,715,000	\$7,427,191	\$168,521
J New Child Development Center Bldg	\$1,029,198	\$4,384,000	\$5,413,198	\$1,029,198	\$4,384,000	\$5,413,198	\$0
K Other Early start / completed (incl LTC)	\$1,950,211	\$19,470,000	\$21,420,211	\$1,950,211	\$19,470,000	\$21,420,211	\$0
L PE Field Track, Fitness Building	\$17,236,569	\$100,000	\$17,336,569	\$17,236,569	\$100,000	\$17,336,569	\$0
M Social Science Renovation (inc. Seismic)	\$863,697	\$0	\$863,697	\$863,697	\$0	\$863,697	\$0
Total Completed	\$53,732,326	\$30,186,037	\$83,918,363	\$53,967,649	\$30,186,037	\$84,153,686	\$235,323
Total All Projects	\$153,590,326	\$44,419,024	\$198,009,350	\$149,239,351	\$44,419,024	\$193,658,375	(\$4,350,975)

Monterey Peninsula Community College District

Governing Board Agenda

August 24, 2010

Administrative Services
College Area

New Business Agenda Item No. L

Proposal:

That the Governing Board approve the District's 2012-2016 Five-Year Construction Plan for submission to the state Chancellor's Office.

Background:

Each California community college is required annually to complete a five-year construction plan to be considered for state funding of capital projects. The Five-Year Construction Plan reflects the district and campus specific plans for capital outlay over the next five years and includes both local and state-funded projects. Chancellor's Office acceptance of the Five-Year Construction Plan is part of the process to qualify for state funding.

The District's 2012-2016 Five-Year Construction Plan is being prepared for submission to the Chancellor's Office by September 1, 2010. This year's plan will differ significantly from the one submitted last July as it reflects the revised facilities construction plan approved by the Board in December 2009 and updated again August 24, 2010. The premise of the revised plan is to reduce the dependence on state funding by modifying the scope of some projects and lowering project cost estimates (based on the current favorable bid climate). Thus, the Five Year Construction Plan will rely primarily on local funds for completion; out of the 14 projects in the plan, only 3 projects are under consideration for a state funding match.


The District Projects Priority Order list shows the projects that will be included in this year's Five Year Construction Plan. The Vice President for Administrative Services determined the priority order based on the projects under construction, those projects submitted for state funding, and the projects necessary for completion before others could proceed. It is recommended that the Governing Board approve the plan for submission to the state Chancellor's Office.

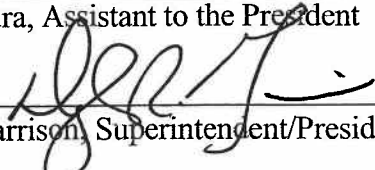
Budgetary Implications:

The Five-Year Construction Plan will be funded by a combination of local and state funding.

RESOLUTION: BE IT RESOLVED, That the 2012-2016 Five-Year Construction Plan, be approved.

Recommended By: 
Joe Bissell, Vice President for Administrative Services

Prepared By: 
Vicki Nakamura, Assistant to the President

Agenda Approval: 
Douglas R. Garrison, Superintendent/President

2012-2016 Five Year Construction Plan
 Monterey Peninsula Community College District
District Projects - Priority Order List

Priority	Project	Funding Source		Total Project Cost	Occupancy Date	
		State	Non-State			
Monterey Campus	1	New Student Services Building	***	\$9,500,000	\$9,500,000	2010/2011
	3	Business Computer Science Building	***	\$2,300,000	\$2,300,000	2010/2011
	4	Swing Space	***	\$4,600,000	\$4,600,000	2014/2015
	5	Humanities, Business-Humanities, Student Services	\$4,888,000	\$4,727,000	\$9,615,000	2011/2012
	6	Arts Complex	\$6,749,748	\$6,749,747	\$13,499,495	2013/2014
	8	Life and Physical Science Buildings	***	\$14,500,000	\$14,500,000	2012/2013
	9	Theater/Performing Arts Center	***	\$9,305,016	\$9,305,016	2012/2013
	10	Physical Education - Locker Rooms	***	\$3,900,000	\$3,900,000	2012/2013
	11	Physical Education - Pool/Tennis Courts	***	\$2,000,000	\$2,000,000	2012/2013
	12	Music Facilities	***	\$1,200,000	\$1,200,000	2015/2016
	13	Student Center Renovation	***	\$4,000,000	\$4,000,000	2012/2013
	14	Infrastructure/Parking - Phase III	***	\$6,466,000	\$6,466,000	2014/2015
				\$11,637,748	\$69,247,763	\$80,885,511
	Ft. Ord Center	2	Ft. Ord Education Center - Phase I (Marina Ed. Center)	***	\$11,000,000	\$11,000,000
7		Ft. Ord Public Safety - Phase II	\$7,617,654	\$7,617,654	\$15,235,308	2014/2015
			\$7,617,654	\$18,617,654	\$26,235,308	
			\$19,255,402	\$87,865,417	\$107,120,819	

8/12/2010

August 30, 2010

MONTEREY PENINSULA COLLEGE

Citizens' Bond Oversight Committee Members and Terms

	NAME	MEMBERSHIP CRITERION	TERM
◆	Peter Baird	Monterey Peninsula Chamber of Commerce (business organization)	2 nd term (11/2008 – 11/2010)
	Scott Coté	Community at-large member	2 nd term (11/2009 – 11/2011)
◆	Steve Emerson	Marina Chamber of Commerce (business organization)	2 nd term (11/2008 – 11/2010)
	Daphne Hodgson	Community at-large member	2 nd term (11/2009 – 11/2011)
	Mary Ann Kane	GENTRAIN Society (college support organization)	2 nd term (11/2009 – 11/2011)
◆	Elinor Laiolo	Carmel Foundation (senior citizens' organization)	2 nd term (11/2008 – 11/2010)
	Michael Dickey	Associated Students of Monterey Peninsula College (student government)	1 st term (11/2009 – 11/2011)
◆	Sondra Rees	Monterey Peninsula College Foundation (college support organization)	2 nd term (11/2008 – 11/2010)
	Ronald Pasquinelli	Monterey Peninsula Taxpayers Association	2 nd term (11/2009 – 11/2011)
	Gary Ray	Community at-large member	2 nd term (11/2009 – 11/2011)

◆ - denotes those members whose 2nd term will end in November, 2010.