

MONTEREY PENINSULA COMMUNITY COLLEGE DISTRICT
Citizens' Bond Oversight Committee

Monday, June 13, 2011
2:00 PM – Committee Tour of College Facilities Projects
3:00 PM – Regular Meeting
Sam Karas Room, Library and Technology Center
Monterey Peninsula College
980 Fremont Street
Monterey, California

MEETING AGENDA

- 1. Call to Order**
- 2. Public Comment**

Members of the audience wishing to address the Citizens' Bond Oversight Committee may do so during the public comment period. Under provisions of the Brown Act, the committee is prohibited from discussing or taking action on oral requests that are not part of the agenda. Comments are limited to three minutes per person or as determined by the committee.
- 3. Approval of March 7, 2011 Minutes** ACTION
- 4. Accept Bills and Warrants Report** ACTION

The list of payments from bond funds expended through March 31, 2011 will be reviewed for acceptance by the committee.
- 5. Bond Expenditure Status Report** INFORMATION

The March 31, 2011 bond expenditure status report will be reviewed with the committee. The May 2011 cost control report will also be presented.
- 6. Monterey County Treasurer's Investment Report** INFORMATION

Series B and C bonds were issued by the district in 2008 and invested with the Monterey County Treasurer's office. The Treasurer's Report of Investments for the quarter ending March 31, 2011 provides the status of these investments.

- 7. Update on Facilities Projects, Timelines, and Schedules** INFORMATION
A status report will be provided on all projects. The timelines and schedules for current facility projects will be reviewed.
- 8. Committee Membership Review** INFORMATION
Dr. Garrison will review membership terms.
- 9. Meeting Schedule**
Future meetings are scheduled for:
Monday, August 8, 2011 – Tour and Meeting at the Marina Education Center
Monday, November 7, 2011 (Annual Organizational Meeting)
- 10. Suggestions for Future Agenda Topics and Announcements**
Update on Investment of Series B and C Bonds
- 11. Adjournment**

Public records provided to the Committee for the items listed on this agenda may be viewed online at the College's website <http://www.mpc.edu/mpcbond/CitizensBondOversight/Pages/CBOCAgendas.aspx> , at the Superintendent/President's office, Monterey Peninsula College, 980 Fremont Street, Monterey, California during normal business hours, or at the Committee meeting.

Posted: June 8, 2011

MONTEREY PENINSULA COMMUNITY COLLEGE DISTRICT

CITIZEN'S BOND OVERSIGHT COMMITTEE

Monday, March 7, 2011
3:00 PM – Regular Meeting
Sam Karas Room, Library and Technology Center
Monterey Peninsula College

Meeting Minutes

MEMBERS PRESENT: Mr. Scott Coté
Mr. J. Fagan
Mr. Stewart Fuller
Ms. Daphne Hodgson, Chair
Mr. Robert Mulford
Mr. Ron Pasquinelli
Mr. Gary Ray, Vice Chair
Mr. Niels Reimers
Mr. Antron Williams

ABSENT: Ms. Mary Ann Kane

STAFF PRESENT: Ms. Rosemary Barrios, Controller
Dr. Douglas Garrison, Superintendent/President
Mr. Stephen Ma, Vice President for Administrative Services
Ms. Vicki Nakamura, Assistant to the President

OTHERS PRESENT: Mr. Joe Demko, Kitchell

1. Call to Order

The regular meeting of the Citizen's Bond Oversight Committee of Monterey Peninsula College was called to order at 3:03 PM by Chair Hodgson.

2. Introduction of New Committee Members

Dr. Garrison introduced new committee members, J. Fagan, Stewart Fuller, Bob Mulford, and Niels Reimers. A handout summarizing the backgrounds of the new members was distributed.

3. Public Comment

There were no public comments.

4. Purposes, Duties and Authorized Activities of the Citizens' Bond Oversight Committee/Review of Ethics Policy Statement

Mr. David Casnocha, the district's municipal bond counsel, was introduced to provide an orientation on the role of the committee for the new members. Mr. Casnocha noted the college's bond, Measure I, was approved under Proposition 39 requirements. He reviewed the history leading up to the passage of Proposition 39 in 2002, resulting in a constitutional amendment which lowered the threshold for voter approval of general obligation bonds from 66% to 55%. In addition to acquisition and renovation of real property, Proposition 39 allowed bond proceeds to be used for acquisition of furniture and equipment. He cited other

Proposition 39 requirements include greater project specificity to allow the public to determine if funds are being spent appropriately, an annual bond audit and financial performance audit, and the establishment of an independent oversight committee.

Mr. Casnocha reported that the District's \$145 million bond measure was passed in 2002 and the Citizens' Bond Oversight Committee was established in 2003. He stated 3 ½ series of bonds have been issued, series A, B, and C, for a total amount of \$145 million. Mr. Casnocha explained the "half" referred to the refinancing of the series A bonds, which raised \$4.25 million in additional proceeds, for a total of approximately \$150 million.

He then began a review of the committee's Bylaws, noting it may be time for some of the language to be refreshed. The Bylaws were approved by the Board of Trustees in 2003 and reflect Education Code and Proposition 39 provisions. He referred to Section 1 on committee establishment and pointed out the last sentence which stated the committee has no independent legal capacity. Mr. Casnocha explained the committee has no legal recourse if it believed bond funds were being misused; a taxpayer would have to file a lawsuit in this situation.

Mr. Casnocha observed the committee's activities are subject to the Brown Act; all meetings must be conducted in open session in public. There should be no need for closed sessions which are reserved for personnel matters or litigation. Meetings of the committee should be properly noticed, and only items appearing on the agenda may be discussed. He cautioned against participating in serial meetings or engaging in discussion of committee business outside of the regular meetings. Using e-mail to discuss committee matters is also a violation of the Brown Act.

Mr. Casnocha continued with his review, stating that bond funds may get mixed in with funding received from other sources. He emphasized that committee review powers only extend to bond proceeds and regular and deferred maintenance projects also fall outside of the scope of the committee. Mr. Casnocha advised the committee should receive an expenditure report to review regarding bonds funds that have been spent since the last meeting and for what purpose. He referred the committee to Exhibit A of the bond resolution for a description of the primary purposes for Measure I and to Exhibit B for more specificity, including a list of authorized projects. Mr. Casnocha cited litigation against Foothill DeAnza Community College District where local taxpayers complained the bond projects listing in Exhibit B was not specific enough. The appellate court's opinion, recognizing conditions change over time, stated Exhibit B is not just a list of approved projects, but also conveys approval of projects of the same type.

Mr. Fagan asked if the committee would review regular and deferred maintenance projects that were completed with Measure I funds. Mr. Casnocha's response was yes, if the projects were funded with bond proceeds. However, he clarified that similar projects completed using state scheduled maintenance funding would not be within the committee's purview.

Mr. Casnocha noted Proposition 39 also specifies no bond proceeds may be used for teacher/administrator salaries or for operating expenses. The state attorney general has issued an opinion that the law excludes expenditures related to administration of bond projects.

One of the committee's primary duties is to inform the public of District expenditure of bond funds. Mr. Casnocha provided examples of how information could be provided, such as through the committee website or through a presentation by the committee chair to the Board of Trustees. The preparation of an annual report also accomplishes this objective.

The annual report must include a statement that the District is in compliance with the constitutional requirements regarding bond expenditures. The annual report should then be presented in person to the Board of Trustees. There is no standard template for the annual report and new members may ask for changes in the format.

Mr. Casnocha then reviewed Sections 3.4 and 3.5 which addresses areas where the committee has no approval authority, such as construction contracts and change orders. He said the committee may still be interested in receiving information about these items to avoid waste of taxpayer dollars.

Mr. Casnocha addressed authorized committee activities listed in Section 4. The bond financial audit report and performance audit may be reviewed by the committee. He mentioned legislation effective in January 2011 that specified the performance audit should be done according to generally accepted accounting standards. District audit fees may rise as a result.

In addition, the committee may inspect college grounds and facilities through a tour and review copies of deferred maintenance and other facilities plans. He noted it is appropriate for the committee to ask how buildings being financed by the bond are being maintained to ensure these assets are preserved for the long term.

The committee may also review the efforts of the District to maximize bond funds. He cited several examples, such as applying for state matching funds, revising plans so design costs are reduced, controlling fees through the use of request for qualifications, and promoting energy efficiency.

Mr. Casnocha discussed Section 5 which covers committee membership. He noted a potential change to Section 5.3 regarding conflicts of interest. The committee is not subject to state conflict of interest regulations because the committee's purpose is oversight rather than advisory. This section should be changed to remove the requirement to complete the state conflict of interest form. Under Section 5.4, the Bylaws provide for continuity of membership through the staggering of terms and specify committee members are limited to two terms. He said this section should be amended further to add that a member whose term on the committee has expired may continue to serve until a replacement is made. Mr. Mulford asked if a member could return to the committee after serving two terms. Mr. Casnocha responded the member would need to be off of the committee for a year before returning, and the prescribed method of filling vacancies should be used.

Mr. Reimers asked how a quorum of the committee was defined. Mr. Casnocha stated there are ten members, so a quorum would be a simple majority or six members. If there is not a quorum, the committee may still meet, but items may not be voted upon.

Mr. Casnocha reviewed Section 7 regarding the technical and administrative support to be provided to the committee, including compliance with Brown Act requirements and preparation and maintenance of a website. The committee may request the District's consultants to attend meetings and share information.

Mr. Casnocha concluded his review of the Bylaws with Section 11 regarding termination of the committee. He stated this section should be revised to state the committee will terminate when all bond proceeds have been expended, a final accounting has been presented to the committee, and the annual report has been submitted. Since the last bond series was issued in 2008, the District expected the bond program to be completed in January 2013. He surmised the November 2013 approval of the annual report might be the concluding act of the committee.

Mr. Casnocha followed with comments on the Ethics Policy. He stated committee members should be interested in helping the college rather than acting as ex-officio trustees or using membership as a stepping stone to elected office. Mr. Casnocha advised members have no authority to approve contracts and thus, no influence with contractors.

Mr. Mulford asked if bylaws were common to most districts. Mr. Casnocha responded yes. He explained the powers are the same as they are derived from the Education Code.

Mr. Casnocha was asked to clarify the use of bond funds for maintenance and repair projects. He stated bonds are not intended to be used as working capital to fund operational costs; however, repairs to buildings are bond-authorized. Regarding the purchase of maintenance equipment, items should be reviewed on a case-by-case basis. For example, the purchase of lawn mowers would not be appropriate. He explained any equipment purchased should be connected to a bond project or used for many bond projects, e.g., a parking lot blower. As another example, Mr. Casnocha mentioned classroom renovations and the purchase of smart boards. If a smart board needs replacement due to damage, the purchase would not be an appropriate bond expenditure; however, if a smart board has a useful life of five years, then replacement using bond proceeds would be justified after five years.

A question was asked if an initial maintenance agreement for equipment was an appropriate bond expense. Mr. Casnocha responded yes as the equipment could not be operated without a maintenance agreement and training. He gave another example where a building was being renovated and equipment needed to be moved from the building, temporary housing had to be obtained, and then the equipment was moved back in. Mr. Casnocha said all of the associated costs were legitimate bond expenses due to being secondary effects of the building renovation.

Mr. Casnocha was thanked for his presentation. He advised if the committee has further questions to forward them through Mr. Ma.

5. Review of the Ralph M. Brown Public Meetings Act

Mr. Casnocha's review of the Brown Act was incorporated in his presentation on the previous item.

6. Approval of November 1, 2010 Minutes

Ms. Nakamura distributed a revised page 3 containing a clarification regarding Mr. Ma's comments on the bills and warrants report.

Mr. Ma provided follow up on a question in the minutes regarding a double billing for Mobile Management Corporation for rental of the testing modular in the bills and warrants report. He said staff had researched the two entries and discovered an error was made in the second entry. The first payment was for the period, April 30 – May 29, 2010 and the second payment for May 30 – June 28, 2010.

Motion to approve the minutes of November 1, 2010 with the corrections noted was made by Vice Chair Ray and seconded by Mr. Reimers. Motion carried unanimously.

7. Accept Bills and Warrants Report

Vice Chair Ray noted on page 1, under the Automotive Technology Building Renovation, there are two entries for George H. Wilson. One payment is for plumbing work and the other is a retention payment. He questioned the retention payment being significantly larger than

the billing for the work. Mr. Demko explained the retention payment is 10% of the total contract and the other entry was different work. Mr. Ray asked about the first two entries for Williams Scotsman under the Swing Space category on page 5. The period of service in the two entries differed by a few days. Mr. Fagan also questioned the slight difference in the payments. Mr. Ma said he would have staff check both of these items.

Chair Hodgson had several questions on the report. She referred to page 1, under the Student Services building project, and noted there was retention paid to Swinerton Builders as well as a regular payment. Ms. Hodgson commented retention payments are usually made to another party. Mr. Demko explained the District pays for 90% of the work and retains 10%. Contractors have objected to the retention due to the interest earnings lost. To address this concern, an account has been set up with Union Bank to hold the retention payments until the District signs off. Mr. Demko said the wire transfer is in Swinerton's name, but the payment goes to the bank. Chair Hodgson suggested the retention payment be described differently to clarify the retention is being held. Mr. Mulford asked for further information about the type of bank account being used. Mr. Demko responded the Union Bank account references MPC, and both the District and the contractor must sign off before the funds are released to the contractor.

Chair Hodgson asked if the college was holding the retention as there was no retention payment listed under the Business and Computer Science building project on page 9. Mr. Demko's answer was yes. He explained the approach used depends upon the contractor. If the project is small or will be completed in a short timeframe, the contractor may not want a retention account to be set up.

Chair Hodgson asked if a copier service agreement referenced on page 4 was for general operations. Mr. Demko clarified the copier was being used in the construction management trailer. She suggested this information be included in the description.

On pages 7-8, Chair Hodgson noted several items that could be listed under specific projects rather than grouped under Infrastructure – Phase III. She commented that an entry for installation of a workstation in the MPC Foundation office did not appear to be a capital improvement. Mr. Ma responded all equipment in the new administration building was purchased with a combination of state and bond funds. Mr. Demko explained the original budgets for several projects did not include a contingency and there is a penalty if the project is not closed out. Afterwards, items have come up, and he said it seemed better to handle these items under infrastructure or a miscellaneous category. Mr. Ma added that this approach also avoids reopening of a project and incurring additional fees from the Division of the State Architect (DSA). Mr. Fagan asked if infrastructure needs any sign-off from DSA. Mr. Demko answered the District's infrastructure projects are submitted for DSA approval and fees are being paid appropriately.

It was moved by Mr. Fagan, and seconded by Mr. Mulford to accept the December 31, 2010 bills and warrants report. Motion carried unanimously.

8. Bond Expenditure Status Report

Mr. Ma reviewed the bond expenditure status report for December 31, 2010. He noted the total bond budget in Column A for all projects was \$149.2 million, with \$63.9 million remaining in bond funds. If the remaining \$63.9 million is added to the amount of bond funds spent to date of \$89.8 million, the total is \$153.7 million. He explained the difference between \$149.2 million and \$153.7 million reflects the interest earned.

Questions were asked about what years are included in Column B. Ms. Barrios clarified all prior year expenses through June 30, 2010 are included in Column B.

Mr. Demko reviewed the cost control report. He stated the current, active projects are forecast to enable the Board of Trustees to monitor the status of the budgets. Mr. Fagan commented the change order budget for the Student Services project will need to be increased. Mr. Demko said the state guideline is 10% for change orders. He explained there were architect design issues as well as additional testing that went over budget. Both he and Mr. Ma expect negotiations to occur with the contractor and architect to reconcile these items.

9. Bond Auditors' Reports for 2009-10

Mr. Ma reviewed the auditors' reports. He reported there were no findings and the audit was done on a modified accrual basis. Referring to page 2, he said the liabilities total \$1.7 million and noted \$182,000 is due from other funds. He explained that at year end, June 30, Ms. Barrios moves some expenditures from the capital outlay fund to bond funds. In this case, the capital outlay fund owes \$182,000, which is part of the state allocation for the Humanities/Business Humanities/Student Services project. State funding is provided on a reimbursement basis.

Mr. Ma reported the statement of revenue shows \$621,000 in interest earnings from the County treasury. He also clarified the operating expenditures listed refer to the use of consultants to provide construction management and inspection services. Dr. Garrison asked if this language may cause concern due to Proposition 39 requirements. Mr. Ma explained the wording came from the auditors; he will request a better description be used in future reports.

Mr. Fagan asked why a modified accrual basis was being used. Mr. Ma did not know the reason, but this has been the practice of the District's auditor for quite awhile. Ms. Barrios added the same basis is used for District audits. Mr. Ma said he would check with the auditor and report back.

Mr. Pasquinelli reiterated a past concern that the auditor does not express an opinion on the District's internal controls. There was discussion regarding what the auditor was engaged to do and the level of assurance provided. Chair Hodgson commented the audit is done by random sample and it would be cost prohibitive to have the auditor do the level of work necessary to state the internal controls and statements were perfect. Dr. Garrison stated the auditor is evaluating the District's records, just not performing an exhaustive review. Mr. Côté concluded the committee was still showing care and due diligence.

10. Updated Credit Rating Letter and Report on the District's General Obligation Bonds

Mr. Ma reported he had recently received a statement from Standard & Poor's affirming a credit rating of "AA-" for the District. He said the report referenced the wealthy economic base of the District. Mr. Ma stated this was a good report and there were no changes from prior years.

11. State Capital Outlay Funding Process

Ms. Nakamura stated one of the challenges faced by the District in planning the use of bond funds was that the needs were far greater than the amount of bond funds available. Since November 2002, efforts have been undertaken to leverage local bond funds with other funding. One of the main sources the District has sought is state funding. She provided an overview of the process to obtain state funding for District facility projects. Ms. Nakamura described the various plans that must be prepared and submitted to the Chancellor's Office to qualify for consideration for state funding. There is a five year construction plan that must be prepared on an annual basis as well as initial project proposals (IPP) and final project

proposals (FPP) for each project that must be approved by the Chancellor's Office to be eligible for funding.

She listed the projects where the District was successful in obtaining state funding, including the Child Development Center, the renovation of the former library to provide a new administration building, and the upcoming Humanities, Business Humanities and Student Services project.

Phase 2 of the Public Safety Training Center Project at the former Fort Ord has also been approved as eligible for state funding; however, currently, there are no state capital outlay funds available. Ms. Nakamura explained community college facilities projects are funded by state capital outlay bond measures that are placed on the ballot every two years. Due to the recession and the state's poor economy, the state bond measures scheduled for 2008 and 2010 were deferred. This delay in state funding resulted in the District revising its facilities plan in August 2010 to downsize some projects (previously approved for state funds) in order to go forward without the state funding match.

12. Facilities Construction Plan Overview

Mr. Ma stated the plans for facilities projects were conceptual when the District's bond measure was approved in 2002. During 2003-2005, the District developed a facilities master plan that set the framework for facilities projects to be completed and the design criteria. He noted during the early years, the demand for labor and materials was high and projects went over budget. This situation is currently reversed and both the Student Services building and the Business, Computer Science building projects were under budget. The reduced construction economy has allowed the District to stretch its bond dollars. In concluding his overview, Mr. Ma said he anticipates \$30 million of construction work to be underway in the next few months.

13. Update on Facilities Projects, Timelines and Schedules

Mr. Demko reviewed the status of active facility projects. He indicated the District is trying to take advantage of the favorable bid climate with several projects expected to be approved by DSA.

Humanities/Business Humanities/old Student Services – Mr. Demko said the plans have been approved by DSA and the District is waiting for the approval to go out to bid from the state Chancellor's Office. Bids are planned for receipt on April 19. This project will be completed in 3 phases.

Life Science/Physical Science Buildings – Mr. Demko reported the drawings are being reviewed by DSA. Construction is slated to begin in the summer, with the bid award in June.

Theater – The drawings are being reviewed by DSA. Bidding is expected in July with construction expected to begin in summer.

Mr. Demko noted these three bid amounts will help to determine the future bond program. Mr. Mulford asked about the projected cost for these projects. Mr. Demko responded the estimate for the Humanities/Business Humanities/old Student Services project is \$4 million, the Life Science/Physical Science project is \$9 million total, and the bid estimate for the theater is \$7.1 million.

Gym First Floor – Mr. Demko reported the plans have been approved by DSA.

Education Center at Marina Permanent Facilities - Mr. Demko reported construction is going well. The roofs were installed before the recent rains. Windows, asphalt, and power will be installed this week. The project is ahead of schedule.

Infrastructure - Mr. Demko said signage work is being completed that will assist visitors to find their destinations on campus. Information kiosks are planned for installation. Parking Lot B work will begin in June.

New Student Services Building - Mr. Demko reported furniture has been received and commissioning services are being done. The move of departments will be accomplished in phases.

Swing Space - Mr. Demko reported the modular buildings have been installed near the Theater. The general classrooms building is being used for swing space and will be renovated to meet the needs of each program.

Facilities Committee - The committee meets to address issues and make recommendations for project priorities.

Business-Computer Science Building – Mr. Demko reported the building is finished and move-in is being scheduled.

Outside Lockers Adjacent to the Art Buildings – Mr. Demko said this project will be completed by summer. Funding includes \$100,000 of state scheduled maintenance funds.

Social Science – Mr. Demko reported modifications were made to offices and two classrooms over the semester break.

Pool/Tennis Courts – Mr. Demko explained the first floor of the gym needs to be renovated before the pool and tennis court work can be done.

Music Building and Student Center Projects – These renovations are future projects. The bids expected this spring on three projects will determine the funding and scope of the music and student center projects.

Mr. Demko concluded his report with a review of the construction schedule. Acknowledging Mr. Casnocha's earlier comment regarding 2013 as the completion year, Dr. Garrison noted the timeline shows the plan being completed in 2015.

14. Meeting Schedule

The remaining meeting dates for 2011 are June 6, August 8, and November 7 (annual organizational meeting).

15. Suggestions for Future Agenda Topics and Announcements

There was discussion and support for a tour of facilities projects on the Monterey campus prior to the June meeting.

16. Adjournment

Chair Hodgson adjourned the meeting at 5:46 p.m.

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
<u>New Student Services Building</u>		
	<i>Total Expense at December 31, 2010</i>	<i>\$7,475,708.59</i>
Kitchell CEM	Construction management services for November 2010.	21,297.00
Axiom Engineers	Commissioning services for the period 10/24/10-11/27/10.	1,880.00
Kleinfelder	Testing and special inspection services including: compaction testing, and data management. Service thru 12/05/10.	843.50
Kleinfelder	Testing and special inspection services including: compaction testing, and data management. Service thru 11/7/10.	6,986.93
Swinerton Builders	Payment application #16. 89.9% complete.	434,148.30
Swinerton Builders - Union Bank	Retention payment deposited with Union Bank awaiting counter signature for Application #16.	48,238.70
David Foord	Inspection services for the month of November 2010.	6,300.00
San Jose Blue	PlanWell retrieval.	326.05
Cardinale Moving & Storage Co.	Packing material for the student services move.	2,041.60
David Foord	Inspection services for December 2010.	4,200.00
Swinerton Builders	Payment application #17. 95.7% complete.	318,618.00
Hammel Green & Abrahamson	Professional design services for the month of December 2010.	4,692.81
Kleinfelder	Special inspection services including: bolt torque testing, and anchor bolt testing. Service thru 1/2/11.	1,404.25
Axiom Engineers	Commissioning services for the period 12/26/10-1/22/11.	1,880.00
Swinerton Builders- Union Bank	Retention payment deposited with Union Bank awaiting counter signature for Application #17.	35,402.00
David Foord	Inspection services for the month of January 2011.	4,275.00
Swinerton Builders - Union Bank	Retention payment deposited with Union Bank awaiting counter signature for Application #18.	29,006.00
Kleinfelder	Special testing inspection services including: bolt torque testing, anchor bolt testing, and data management. Bill thru date 1/30/11.	4,906.38
Axiom Engineers	Commissioning services for the period 1/23/11 - 2/26/11.	940.00
Swinerton Builders	Payment application #18. 101.3% complete.	261,054.00
	To Date Expense through March 31, 2011	<u>\$8,664,149.11</u>
<u>Automotive Technology Building Renovation</u>		
	<i>Total Expense at December 31, 2010</i>	<i>\$954,934.43</i>
Fastenal Company	Purchase shelving for tool room.	157.66
Lab Safety Supply Inc.	Purchase one flammable liquid safety cabinet.	<u>1,573.13</u>
	To Date Expense through March 31, 2011	<u>\$956,665.22</u>

Monterey Peninsula College Bills & Warrants Report Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
	<i>Total Expense at December 31, 2010</i>	\$39,161.92
Arts Complex		
HGHB	Preliminary design services for the period January 2011.	\$1,950.00
	To Date Expense through March 31, 2011	<u>\$41,111.92</u>
Public Safety Training Center Renovation		
		\$7,478,201.30
	<i>No new expense this period.</i>	\$0.00
	To Date Expense through March 31, 2011	<u>\$7,478,201.30</u>
PE Phase II	<i>Total Expense at December 31, 2010</i>	\$43,869.81
HGHB	Working drawing services for the month ending November 2010.	\$5,100.00
HGHB	Professional design services for the month ending January 2011.	\$5,100.00
American Reprographics	Plan printing for lower gym.	\$20.17
American Reprographics	Plan printing for lower gym.	\$69.70
American Reprographics	Plan printing for lower gym.	\$77.13
American Reprographics	Plan printing for lower gym.	\$98.14
M3 Environmental	Hazardous material renovation survey. Service for the month of January 2011.	\$2,002.50
American Reprographics	Plan printing for lower gym.	\$148.09
American Reprographics	Plan printing for lower gym.	\$1,102.70
American Reprographics	Plan printing for lower gym.	\$1,238.49
	To Date Expense through March 31, 2011	<u>\$58,826.73</u>
Pool Building	<i>Total Expense at December 31, 2010</i>	\$67,712.25
HGHB	Contract administration services for the month ending November 2010.	\$26,026.00
HGHB	Schematic design services for the month ending November 2010.	\$1,050.00
HGHB	Professional design services for the month ending January 2011.	\$14,872.00
HGHB	Professional design services for the month ending February 2011.	\$3,718.00
	To Date Expense through March 31, 2011	<u>\$113,378.25</u>

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
<u>Pool/Tennis Court Renovation</u>		
<i>Total Expense at December 31, 2010</i>		\$54,560.08
Division of State Architect	Cancel check issued to DSA in December. The payment to the Division of State Architect for the pool and tennis courts need to be separate checks.	(\$17,000.00)
Division of State Architect	Fees due for design and review of pool and tennis courts. Two separate checks issued to DSA.	\$17,000.00
San Jose Blue	Plan printing.	\$9.23
San Jose Blue	Plan printing.	\$195.42
San Jose Blue	Plan printing.	\$325.99
American Reprographics Co.	Plan printing.	\$197.26
American Reprographics Co.	Plan printing.	\$39.24
To Date Expense through March 31, 2011		<u>\$55,327.22</u>
<u>New Education Center at Marina</u>		
<i>Total Expense at December 31, 2010</i>		\$4,595,467.18
Peninsula Office Product Solutions	Copier service agreement for 11/21/10 - 12/21/10 for Kitchell trailer at Marina.	\$25.90
Kitchell CEM	Construction management services for the month of November 2010.	\$18,717.00
HGHB	To provide design and contract administrative services for the month of November 2010.	\$5,832.00
Bowman & Williams Consult	Topographic mapping services for the month of November 2010.	\$4,185.00
Axiom Engineers	Commissioning services for the period 10/24/10 - 11/27/10.	\$1,980.00
Kleinfelder	Testing and special inspection services consisting of: concrete sampling, and concrete testing. Bill thru 12/5/10.	\$2,965.75
Kleinfelder	Testing and special inspection services consisting of: anchor bolt, bolt torque testing, and concrete sampling. Bill thru 11/7/10.	\$14,129.25
Marina Coast Water District	Permit, fees and installation to provide water and sewer services.	\$97,294.00
Peninsula Office Product Solutions	Copier service agreement for 12/21/10 - 1/21/11 for Kitchell trailer at Marina.	\$25.90
Dilbeck & Sons Inc	Payment application #9. 68% complete.	\$188,316.61
Kitchell CEM	Construction management services for the month of December 2010.	\$18,717.00
First National Bank - Dilbeck & Sons	Retention payment #9 for Dilbeck & Sons.	\$20,924.07
Dilbeck & Sons Inc	Payment application #10. 77% complete.	\$227,852.83
Williams Scotsman	Rental payment for unit UM2-00635 for the period 12/14/10 - 1/13/11.	\$442.43
Williams Scotsman	Rental payment for unit UM2-00635 for the period 1/14/11 - 2/13/11.	\$442.43
David Foord	Inspection services for the month of November 2010.	\$3,900.00
David Foord	Inspection services for the month of December 2010.	\$3,075.00

Monterey Peninsula College Bills & Warrants Report Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
<u>New Education Center at Marina (continued)</u>		
First National Bank - Dilbeck & Sons	Retention payment #10 for Dilbeck & Sons.	\$25,316.98
HGHB	To provide design and contract administrative services for the month of December 2010.	\$5,832.00
Bowman & Williams Consult	Topographic mapping services for the month of December 2010.	\$206.25
HGHB	To provide design and consultant services to reroute PG&E power service conduits and transformer. Service for the month of September 2010.	\$1,816.50
HGHB	To provide design and consultant services for the 12th street crosswalk to include additional storm drainage, hardscape, and lighting. Service for the month of September 2010.	\$2,200.00
HGHB	To provide design and consultant services for the 12th street crosswalk to include additional storm drainage, hardscape, and lighting. Service for the month of December 2010.	\$2,195.50
HGHB	To provide design and consultant services to provide necessary site drainage reports for MPC to the Base Realignment and Closure office. Service for the month of September 2010.	\$3,683.63
Kleinfelder	Testing and special inspection services consisting of: anchor bolt and bolt torque. Bill thru date 1/2/11.	\$1,108.00
Peninsula Office Product Solutions	Copier service agreement for the period 1/21/11 - 2/21/11 for Kitchell trailer at Marina.	\$25.90
Williams Scotsman	Rental payment for unit UM2-00635 for the period 2/14/11-3/13/11.	\$442.43
David Foord	Inspection services for the month of January 2011.	\$4,125.00
HGHB	To provide design and contract administrative services for the month of January 2011.	\$5,832.00
Peninsula Office Product Solutions	Copier service agreement for the period 2/21/11 - 3/21/11 for Kitchell trailer at Marina.	\$29.49
First National Bank - Dilbeck & Sons	Retention payment #11 for Dilbeck & Sons.	\$47,907.93
Dilbeck & Sons Inc	Payment application # 11. 84% complete.	\$431,171.40
Kleinfelder	To provide special inspection services consisting of: concrete sampling. Bill thru date 1/30/11.	\$1,804.25
First National Bank - Dilbeck & Sons	Retention payment #12 for Dilbeck & Sons.	\$27,988.96
HGHB	To provide design and contract administrative services for the month of February 2011.	\$5,832.00
Teracai	Purchase 35 CISCO network adapter antennas.	\$424.72
Teracai	Purchase 22 1M duplex multimode riser jumper cable with clips.	\$640.86
Teracai	Purchase 2 CISCO fixed unified AP INT FCC CFG.	\$1,270.96
Teracai	Purchase 20 compatible gigabit short haul transceiver with life time warranty.	\$4,871.25
Teracai	Purchase of 3 recertplus CISCO authorized catalyst 12 port gigabit ethernet with standard multilayer image.	\$27,889.86
Teracai	Purchase of 10 CISCO CAT3750X 24 PORT 2 slot ethernet switch and 12 CISCO catalyst network module.	\$51,355.86
To Date Expense through March 31, 2011		<u>\$5,858,264.08</u>

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
<u>Furniture/Equipment</u>		
<i>Total Expense at December 31, 2010</i>		<i>\$683,160.48</i>
Teracai	Purchase of 2 recertplus CISCO authorized IP phone without user license for the student services building.	\$228.95
Teracai	Purchase of 18 multimode lc/lc riser jumper cable with clips 400 5 ft CAT5E, and 230 7ft CAT5E for the student services building.	\$2,624.94
Teracai	Purchase of 18 compatible gigabit short haul mmf sfp lc transceiver.	\$5,157.23
Teracai	Purchase of 9 CISCO refurbished catalyst, 2 CISCO locking wall mounts, 10 CISCO fixed univied ap int ant, and 1 CISCO 25 ap adder lics for controller for the student services building.	\$77,592.50
Teracai	Purchase of 4 CISCO refurbished catalyst, 2 CISCO authorized refurbished catalyst, 1 CISCO 25 ap adder lics for 5506 controller, and 16 gigabit short haul mmf transceiver for the business, computer and math lab renovation.	\$70,193.19
Teracai	Purchase of 2 telecom and server cabinets, 2 top panels, 2 leveler kits, 4 mesh door kits, and 2 louvered side panel kits for the business and computer and math lab renovation.	\$5,843.36
Teracai	Purchase of 2 apc smartups xl battery pack, and 1 apc smartups network package for server rooms in the student services building.	\$3,695.75
Teracai	Purchase of 1 apc smartups xl rack mount network package for server rooms in the student services building.	\$2,605.72
Teracai	Purchase of 4 apc smartups xl battery pack for the student services building.	\$3,082.35
Teracai	Purchase of 2 mount/swing out data cabinets for the student services building.	\$1,442.50
Teracai	Purchase of 12 CISCO ap brackets for the student services building.	\$63.33
Palace Office Interiors	Purchase of 1 ergonomic chair for fiscal services staff person.	\$312.73
Contract Office Group, Inc.	Charges for two week hold on furniture for the student services building due to project delays.	\$14,172.48
Haworth	Purchase of 4 stools, no glides, for the student services building.	\$766.41
Haworth	Purchase of hardware, conduit, base feed assy, adaptable task light, ws reinforcement channel, for furniture installation in the student services building.	\$36,216.75
Haworth	Purchase of bookcases, tables, and storage units for the new student services building.	\$135,127.58
American Supply Co.	Purchase of 2 shelves for the women's restroom in the administration building.	\$197.45
Haworth	Purchase of chairs for the new student services building.	\$2,452.21
Haworth	Purchase of chairs for the new student services building.	\$66,809.41
Office Depot	Purchase of classroom furniture for the business and computer and math lab building.	\$67,586.53

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
		Amount
Vendor Name	Description of service or purchase	Paid
<u>Furniture/Equipment (continued)</u>		
Bruce Wilder	Reimbursement for the purchase of: 8 logitech audio amp and speakers, and 5 Toshiba dvd/vcr for smart classrooms in the business, computer and math lab building.	\$1,253.52
Haworth	Purchase of 4 stools for the student services building.	\$3,346.63
Dell Marketing	Purchase of 1 desktop computer for Marina education center.	\$886.17
Palace Office Interiors	Purchase of 1 ergonomic chair for fiscal services staff person.	\$405.94
Teracai	Purchase of 6 compatible gigabit long ahul smf sfp lc transceiver for the student services building.	\$2,042.81
Teracai	Purchase of 8 CISCO wireless internet video cameras for the student services building.	\$1,953.01
Media Systems	Purchase of 8 Panasonic projectors for the business, computer science and math lab building.	\$18,913.44
Media Systems	Purchase of projector control wall plate, control module, and one stand alone table top enclosure for pixiepro.	\$2,257.01
Troxell Communication	Purchase of 8 projector screens, and 8 bracket wall mounts for the business, computer science and math lab building.	\$1,433.23
Troxell Communication	Purchase of 9 document cameras for the business, computer and math lab building.	\$14,604.01
MLD Custom Cabinets	Purchase of 8 custom made multi-media consoles for business, computer science and math lab building.	\$16,562.25
Provantage.com	Purchase of 8 power strips for the business, computer science and math lab building.	\$290.24
	To Date Expense through March 31, 2011	<u>\$1,243,280.11</u>
<u>Swing Space</u>		
	<i>Total Expense at December 31, 2010</i>	<i>\$2,717,926.70</i>
Williams Scotsman	Rental payment for unit CPX-67301 for the period 12/3/10-1/2/11.	\$432.46
HGHB	Provide design services for portable village. Service for November 2010.	\$5,150.00
Mobile Modular Mgmt Corp	Rental of classroom trailer 39581. Rent from 12/26/10 - 1/24/11.	\$420.00
Williams Scotsman	Rental payment for unit CPX-65509 for the period 12/29/10-1/28/11.	\$432.46
Williams Scotsman	Rental payment for unit MDT-47207 for the period 12/29/10-1/28/11.	\$1,009.45
Williams Scotsman	Rental payment for unit CPX-66223 for the period 12/24/10-1/23/11.	\$421.09
Otto Construction	General construction services on portable village units including: moving units, interior demo and construction, and painting. 100% complete.	\$119,100.00
Collins Electric Co	Provide electrical contractor services on portable village project which includes: running underground power to all units and interior work. 90% complete.	\$83,571.95
Collins Electric Co	Provide data and fire alarm on portable village project. 90% complete.	\$30,780.00

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
Swing Space (continued)		
Otto Construction	Paint two leased trailers and existing supportive services testing trailer to match all other trailers at the portable village.	\$5,935.00
S.M.T. Group	Pro-rated rent payment for December for theater swing space.	\$970.55
S.M.T. Group	Rental payment for February for rental of warehouse for theater rehearsal, scene shop and storage.	\$3,760.90
Williams Scotsman	Rental payment for unit CPX-67301 for the period 1/3/11-2/2/11.	\$432.46
David Foord	Inspection services for the construction of MPC projects. Billing for November 2010.	\$2,175.00
Williams Scotsman	Rental payment for unit CPX-62795 for the period 11/29/10-12/28/10.	\$5,018.59
Williams Scotsman	Rental payment for unit AME-00440 for the period 11/29/10-12/28/10.	\$6,416.36
DRP Builders	Build stage for theater swing space.	\$10,500.00
Kleinfelder	Special inspection services for the portable village. Billing thru December 5, 2010.	\$4,926.00
Don Chapin Co	Additional work at portable village project to include: placing base rock under all ramps, removing and replacing unsuitable soils.	\$6,787.18
San Jose Blue	Plan printing for portable village bid.	\$6.90
San Jose Blue	Plan printing for the life science swing space.	\$12.34
Manpower	Provided general labor to setup workshop for theater swing space.	\$3,311.09
David Foord	Inspection services for the construction of MPC projects. Billing for December 2010.	\$1,650.00
Epico Systems Inc	Provide labor and material for the termination of 3-12 strand 50 micron multimode fiber cables going to various village portables. Total strands being terminated is 72. All fiber will be tested using Fluke power meters giving each individual fiber a print out of DB loss and length. All fiber will be labeled accordingly.	\$4,251.00
Manpower	Provided general labor to setup workshop for theater swing space. Week ending 1/2/11.	\$1,924.63
Manpower	Provided general labor to setup workshop for theater swing space. Week ending 1/9/11.	\$6,783.81
Mobile Modular Mgmt Corp	Rental of classroom trailer 39581. Rent from 1/25/11 - 2/23/11.	\$420.00
Scudder Roofing	Install Duro-Last 40mil PVC single ply roof system mechanically fastened over one layer of 1/4" seurock fire rated cover board on triple wide modular at portable village. 50% complete.	\$9,100.00
United Rentals	Scissor lift rental for one month for theater swing space.	\$1,354.06
S.M.T. Group	Rental payment for March for rental of warehouse for theater rehearsal, scene shop and storage.	\$3,760.90
American Lock & Key	Rekey the locks at the theater swing space.	\$174.30
David Foord	Inspection services for the construction of MPC projects. Billing for January 2011.	\$2,100.00
Geo. H. Wilson Inc.	Provide labor and equipment to adjust sewage ejector at portable village.	\$1,060.00
Geo. H. Wilson Inc.	Provide labor and material to install air lines in theater swing space.	\$2,014.00
Manpower	Provided general labor to setup workshop for theater swing space. Week ending 1/16/11 and 1/23/11.	\$12,950.07

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
Swing Space (continued)		
William Scotsman	Rental payment for unit CPX-67301 for the period 2/3/11-3/2/11.	\$399.50
William Scotsman	Rental payment for unit CPX-62795 for the period 12/29/10-1/28/11.	\$622.69
William Scotsman	Rental payment for unit AME-00440 for the period 12/29/10-1/28/11.	\$1,363.54
William Scotsman	Rental payment for unit AME-00440 for the period 1/29/11-2/28/11.	\$1,363.54
William Scotsman	Rental payment for unit CPX-62795 for the period 1/29/11-2/28/11.	\$592.00
William Scotsman	Purchase of trailer unit MDT-47207.	\$50,577.38
William Scotsman	Purchase of trailer unit CPX-66223.	\$19,133.58
William Scotsman	Purchase of trailer unit CPX-65509.	\$23,120.38
Scudder Roofing	Install Duro-Last 40mil PVC single ply roof system mechanically fastened over one layer of 1/4" seurock fire rated cover board on triple wide modular at portable village. 100% complete.	\$9,100.00
Division of State Architects	Plan review fee for portable village.	\$1,100.00
Jeffery Hilla	Labor provided: move furniture, computer, and supplies from humanities building to art dimensional 106.	\$350.00
Jeffery Hilla	Install pixie in desktop, install VGA cable and control cable for pixie, program pixie, and install new sound system in smart classroom. Humanities room 108.	\$212.50
Jeffery Hilla	Services provided: remove old desks, install projector screen, install wire molding, install cables and test, disassemble old desk components, locate and install audio components, install new video switch and test in the humanities 108 classroom.	\$312.50
Bruce Wilder	Reimburse for purchases of supplies for humanities, and international center swing space.	\$539.03
Manpower	Provide general labor to setup work shop for theater swing space. Week ending 1/30/11.	\$5,644.54
Mobile Modular Mgmt Corp	Rental of classroom trailer. Rent from 2/24/11 - 3/25/11.	\$420.00
San Jose Blue	Plan printing for life science building.	\$18.51
San Jose Blue	PlanWell retrieval for portable village.	\$98.38
San Jose Blue	Plan printing for athletic swing space.	\$182.29
San Jose Blue	Plan printing for athletic swing space.	\$88.33
San Jose Blue	Plan printing for life science building.	\$18.51
Don Chapin Co	Provide services to portable village which include: grading, base rock foundation, and landscaping.	\$30,780.00
Epico Systems Inc	Provide labor and material for the installation of new CAT5e PVC rated cabling from nearest IDF closet to classroom 103, 104, and 106 for smart classroom setup. Each classroom will get 2-CAT5e cables terminated in a surface mount box. New cabling in classroom 103 will be on back wall, classroom 104 and 106 will be on teaching wall.	\$1,472.00
William Scotsman	Rental of 40x24 classroom for March 1, 2011 - March 28, 2011.	\$372.00

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
		Amount
Vendor Name	Description of service or purchase	Paid
<u>Swing Space (continued)</u>		
William Scotsman	Rental of 44x12 toilet unit, 30" ramp and sales tax for March 1, 2011 - March 28, 2011.	\$1,253.54
Central Electric	Install new duplex outlets and 50 amp outlets for welders and hook up 3 phase air compressor at the theater swing space.	\$6,910.04
Scudder Roofing	Clean all gutters and downspouts at perimeter of portable village.	\$669.20
Scudder Roofing	Remove rotted wood sliding at drain location, and replace new siding on triple wide trailer at portable village.	\$1,219.10
Otto Construction	Change order for portable village including: gutter cleaning, mask carpets, and set and skirt ramps, install extra flashing.	\$6,581.49
Kleinfelder	Special inspection services for the portable village. Billing thru January 30, 2011.	\$829.25
HGHB	Reimbursement for plan review fee for the life science building and the swing space building. HGHB paid the fee directly to the Division of State Architect.	\$6,400.00
American Reprographics Co.	Plan printing for portable village.	\$132.91
American Reprographics Co.	Plan printing for building 16.	\$391.29
William Scotsman	Rental payment for unit CPX-67301 for the period 3/3/11-4/2/11.	\$399.50
HGHB	Provide design services for portable village. Service for February 2011.	\$5,150.00
S.M.T. Group	Rental payment for April for rental of warehouse for theater rehearsal, scene shop and storage.	\$3,760.90
William Scotsman	Refund of overpayment.	(<u>\$3,462.49</u>)
	To Date Expense through March 31, 2011	<u>\$3,235,155.18</u>
<u>General Institutional Bond Mgmt</u>		
	<i>Total Expense at December 31, 2010</i>	<i>\$4,546,339.24</i>
Kitchell	Program management services for November 2010.	\$33,396.00
Kitchell	Program management services for December 2010.	\$37,699.00
San Jose Blue	PlanWell license fee November 2010.	\$50.00
San Jose Blue	PlanWell license fee December 2010.	\$50.00
San Jose Blue	MPC Project boards.	\$195.34
San Jose Blue	CD archiving services.	\$213.95
San Jose Blue	Litigation copying.	\$2,792.42
Division of State Architect	Check to DSA was cancelled check was not needed.	(\$750.00)
San Jose Blue	PlanWell retrieval.	\$6.24
San Jose Blue	Monthly user fee.	\$50.00
	To Date Expense through March 31, 2011	<u>\$4,620,042.19</u>

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
Theater Building		
	<i>Total Expense at December 31, 2010</i>	\$682,001.95
Hammel Green & Abrahamson	Professional design services for the period ending November 2010.	\$19,733.00
Hammel Green & Abrahamson	Professional design services for the period ending December 2010.	\$1,973.30
M3 Environmental Consulting LLC	Pre-renovation hazardous material inspection services for the month ending January 2011.	\$5,160.00
Otto Construction	Repair theater roof hatch.	\$345.00
San Jose Blue	PlanWell retrieval.	\$89.69
San Jose Blue	PlanWell retrieval.	\$423.39
San Jose Blue	Plan printing.	\$446.99
San Jose Blue	Scanning services.	\$1,948.99
John Sergio Fisher & Assoc.	Constructability review services.	\$24,000.00
Hammel Green & Abrahamson	Professional design services for the month ending January 2011.	\$2,723.30
	To Date Expense through March 31, 2011	<u>\$738,845.61</u>
Infrastructure Phase III/ Miscellaneous		
	<i>Total Expense at December 31, 2010</i>	\$3,839,037.40
Central Electric	Purchase of 5 new Candy Cane walkway lights to be installed at the amphitheater and gym walkway area.	\$14,299.99
Central Electric	Excavation services for 5 new lighting fixtures.	\$7,475.00
San Jose Blue	Plan printing services for art lockers.	\$6.17
San Jose Blue	Plan printing services for art lockers.	\$12.34
San Jose Blue	Plan printing services for art lockers.	\$24.68
San Jose Blue	Plan printing services for art lockers.	\$88.60
San Jose Blue	Plans for art lockers.	\$175.39
San Jose Blue	Plans for art lockers.	\$284.97
Geo. H. Wilson Inc.	Provide labor and material on the first floor of the social science building to remove and relocate the existing reheat coil and VAV box, and add in new supply air sidewall grille. Second floor work consists of add return air transfer grilles in the new wall.	\$4,048.00
Epico System Inc.	Provide labor and material for the installation of new CAT6 cabling from the existing IDF cabinet located in the janitor closet on first floor to multiple locations on the first and second floor.	\$5,954.00

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
		Amount
Vendor Name	Description of service or purchase	Paid
<u>Infrastructure Phase III/ Miscellaneous (continued)</u>		
Otto Construction	Construction services to provide improvements to the ADA parking space improvements at the adaptive pe building.	\$25,198.67
HGHB	Services for the month of July which consisted of: perform a survey and report of assigned square footage tabulations of all renovated buildings at the MPC main campus.	\$2,480.00
HGHB	Services for the month of September which consisted of: perform a survey and report of assigned square footage tabulations of all renovated buildings and the MPC main campus.	\$465.00
HGHB	Services for the month of October which consisted of: perform a survey and report of assigned square footage tabulations of all renovated buildings and the MPC main campus.	\$1,472.50
HGHB	To conduct a survey and report of ADA door access and auto openers at MPC main campus.	\$850.00
Sugimura Finney Architects	Reimbursement for payment made to the division of state architects for the closeout for the stadium and fitness center project.	\$750.00
Kleinfelder	Provide geotechnical investigation services for the proposed art department locker structures. Services for the period thru January 2, 2011.	\$6,201.25
California Contract	Purchase 4 evacuation signs for the business computer science building.	\$1,269.23
California Contract	Purchase 9 evacuation signs for the new student services building.	\$1,269.23
California Contract	Final payment for evacuation signs for buildings.	\$1,269.23
Central Electric	Provide material and labor to install lights at amphitheater and gym walkway area.	\$8,883.36
C2G Civil Consultants	Provide design services for the ADA parking lot at the pe department.	\$1,902.50
Epico System Inc.	Change order for social science building weekend work and additional cabling.	\$1,200.00
PARC Environmental	Hazardous material demolition work in the social science building.	\$10,395.10
Jeffery Hilla	Contract services for conversion and upgrading of social science room 104 and 205. Work consisted of: removing computer and wiring, remove projector and wiring, remove speakers and wiring, take down internet wiring, and move all components to room 104.	\$575.00
Jeffery Hilla	Contract services consisted of: finish installing speaker wires in ceiling, install 2" collar and reinstall projector, and replace ceiling tiles.	\$662.50
Otto Construction	Replace TREX walkway with concrete walkway at the new student services building.	\$14,560.00
M3 Environmental Consulting LLC	Provide asbestos and lead demolition survey. Service for the period January 2011.	\$725.00
Otto Construction	General contracting work for the social science modifications. 100% complete.	\$59,346.00
Bruce Wilder	Reimbursement for purchase of supplies needed for the social science modifications. Materials purchased included: lag screws, wire and brackets, extension cord for projector mounting, and pipe for projector.	\$167.26

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
		Amount
Vendor Name	Description of service or purchase	Paid
<u>Infrastructure Phase III/ Miscellaneous (continued)</u>		
Kleinfelder	Provide geotechnical investigation services for the proposed art department locker structures. Services for the period thru January 30, 2011.	\$1,654.75
Otto Construction	Provide all labor, material, equipment required to provide 114 campus standard sand blasted painted wood signs, removal of old signs in conflict, and minimal landscape repair. 100% complete.	\$34,452.50
Platinum Visual Systems	Purchase of marker board for classroom in social science building.	\$2,843.93
Central Electric	Removal of existing fixtures, installation of up to 24 lamp 2 x 4 drop in fixtures with A12 prismatic lenses and relocation of power.	\$12,071.00
Coast Counties Glass Inc.	Prepare new opening in the social science building. Furnish and install one silver aluminum window with clear single glazing.	\$4,368.00
Cintas	Service charge for rug rental for student services TREX walkway.	\$6.95
Teracai	Purchase of CISCO authorized catalyst port standard image software for the social science modification.	\$4,772.37
San Jose Blue	Plan printing services for art lockers.	\$12.44
San Jose Blue	Plan printing services for art lockers.	\$33.07
Otto Construction	Install owner provided evacuation signage at the new administration building, autotech building, general classroom, and business computer science building.	\$520.00
M3 Environmental Consulting LLC	Provide asbestos and lead demolition survey. Service for the period January 2011.	\$735.00
M3 Environmental Consulting LLC	Provide asbestos and lead demolition survey. Service for the period December 2010.	\$8,892.50
American Lock & Key	Cylinder rekey to customer specs for social science modular.	\$115.00
Otto Construction	Replace and reinstall owner furnish VS. board at the social science building.	\$665.00
Cintas	Rental of black mat for slippery TREX walkway by the student services building.	\$317.00
Cintas	Rental of black mat for slippery TREX walkway by the student services building.	\$317.00
Monterey County Fence	Install hand rail at the dance building.	\$1,300.00
HGHB	Schematic design architectural services for the renovation of the pedestrian access walkway and landscaping which extends from the northeast corner of Parking Lot C, easterly past the theater, gymnasium, amphitheater, pool, college center and the new student services building. 60% complete. July 2010 services.	\$2,500.00
HGHB	Schematic design architectural services for the renovation of the pedestrian access walkway and landscaping which extends from the northeast corner of Parking Lot C, easterly past the theater, gymnasium, amphitheater, pool, college center and the new student services building. 70% complete. August 2010 services.	\$2,500.00

Monterey Peninsula College Bills & Warrants Report Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
<u>Infrastructure Phase III/ Miscellaneous (continued)</u>		
HGHB	Schematic design architectural services for the renovation of the pedestrian access walkway and landscaping which extends from the northeast corner of Parking Lot C, easterly past the theater, gymnasium, amphitheater, pool, college center and the new student services building. 50% complete. June 2010 services.	\$12,500.00
C2G Civil Consultants	Additional design services for Parking Lot B.	\$3,700.00
To Date Expense through March 31, 2011		<u>\$4,105,324.88</u>
<u>Humanities, Bus-Humanities, Student Services</u>		
<i>Total Expense at December 31, 2010</i>		<i>\$429,264.74</i>
San Jose Blue	Plan printing for the humanities building.	\$130.56
San Jose Blue	PlanWell retrieval for the humanities building.	\$135.70
San Jose Blue	Plan printing for the humanities building.	\$172.06
San Jose Blue	PlanWell retrieval for the humanities building.	\$180.51
San Jose Blue	Plan printing for the humanities building.	\$65.82
San Jose Blue	Plan and spec printing of humanities building.	\$162.68
American Reprographics	Plan printing for the humanities building.	\$6.90
American Reprographics	PlanWell retrieval for the humanities building.	\$7.31
American Reprographics	Plan printing for the humanities building.	\$219.75
American Reprographics	Plan printing for the humanities building.	\$585.17
American Reprographics	Plan printing for the humanities building.	\$1,439.77
HGHB	Working drawing services for the month of January 2011.	\$11,137.50
To Date Expense through March 31, 2011		<u>\$443,508.47</u>
<u>Business & Computer Science Building (includes Math)</u>		
<i>Total Expense at December 31, 2010</i>		<i>\$1,583,479.80</i>
HGHB	Design and administrative services for the period November 2010.	\$3,510.00
Kitchell CEM	Construction management services for the month of November 2010.	\$9,000.00
Otto Construction	Payment application #7. 86.3% complete.	\$165,375.00
Kitchell CEM	Construction management services for the month of December 2010.	\$9,000.00
David Foord	Inspection services for the month of November 2010.	\$2,700.00
San Jose Blue	PlanWell retrieval.	\$155.36

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
<u>Business & Computer Science Building (includes Math) (continued)</u>		
Kleinfelder	Special inspection services which included: concrete sampling, bolt torque testing, anchor bolt/epoxy witness. Service thru 12/5/10.	\$4,220.00
David Foord	Inspection services for the month of December 2010.	\$2,700.00
Sentry Alarm Systems	Install a single alarm system that will provide two independently operating partitions. One for the business skills center and the other for the computer labs. The system will be installed as a local system but has an integral communicator that can be initialized in the future if monitoring is required.	\$5,829.93
Otto Construction	Payment application #8. 99.2% complete.	\$76,611.60
HGHB	Design and administrative services for the period December 2010.	\$8,775.00
Axiom Engineers	Commissioning services. Service from 12/26/10 - 1/22/11.	\$5,940.00
Kleinfelder	Special inspection services which included: concrete sampling, and anchor bolt/epoxy witness.	\$1,209.50
Geo. H. Wilson	Provided labor and equipment to install cap fire sprinkler drops.	\$1,373.00
Geo. H. Wilson	Professional services included: started and serviced boiler, and 2 air handlers.	\$1,934.31
David Foord	Inspection services for the month of January 2011.	\$2,700.00
Otto Construction	Payment application #9. 100% complete.	\$52,362.00
HGHB	Design and administrative services for the period January 2011.	\$5,265.00
ThyssenKrupp Elevator Corp.	Recommission elevator. Reinstall oil line, fill tank, and contact controller to disconnect.	\$7,436.00
Axiom Engineers	Commissioning services. Service from 1/23/11 - 2/26/11.	\$2,970.00
Kleinfelder	Special inspection services which included: bolt torque testing, and anchor bolt testing.	\$728.00
Otto Construction	Patch and paint beams in building.	\$380.00
Otto Construction	Install 30 amp circuit at data server.	\$693.00
Otto Construction	Elevator cab improvements including: re-laminate the existing panels, VCT-1 at the cab floor, replace existing diffuser, and clean all remaining surfaces.	\$2,762.00
To Date Expense through March 31, 2011		\$1,957,109.50
<u>Life Science & Physical Science</u>		
<i>Total Expense at December 31, 2010</i>		<i>\$709,668.47</i>
HGHB	Professional design services for the period of November 2010.	\$123,213.60
San Jose Blue	Plan printing services for the life science and physical science building.	\$5.59
San Jose Blue	Plan printing services for the life science building.	\$12.34
San Jose Blue	Plan printing services for the life science and physical science building.	\$74.16
San Jose Blue	Plan printing services for the life science and physical science building.	\$171.37

Monterey Peninsula College		
Bills & Warrants Report		
Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
Life Science & Physical Science (continued)		
San Jose Blue	Plan printing services for the life science and physical science building.	\$527.29
San Jose Blue	Plan printing services for the life science and physical science building.	\$1,707.96
M3 Environmental LLC	Hazardous material assessment for the life science building. Service for December 2010.	\$3,142.50
M3 Environmental LLC	Hazardous material assessment for the physical science building. Service for December 2010.	\$3,142.50
M3 Environmental LLC	Hazardous material assessment for the life science building. Service for January 2011.	\$3,142.50
M3 Environmental LLC	Hazardous material assessment for the physical science building. Service for January 2011.	\$3,142.50
American Reprographics	Plan printing services for the life science and physical science building.	\$48.73
American Reprographics	Plan printing services for the life science and physical science building.	\$9.26
HGHB	Professional design services for the month of February 2011.	\$20,535.60
	To Date Expense through March 31, 2011	\$868,544.37
Closed Projects		
Old Library		\$21,279.52
Early Start - Walkway/Safety Improvements		\$225,630.18
Early Start -Telephone System Upgrades		\$599,414.48
Early Start - As Built Drawings		\$209,792.00
Early Start - Roof Repairs		\$480,255.64
Early Start - HVAC Repairs	Social Science/Computer Science buildings.	\$618,538.68
Early Start - Landscaping	Library Technology Center area.	\$438,292.96
Early Start - Vehicles		\$187,070.27
Early Start - Master Signage Plan		\$53,890.42
Early Start - Auto Technology Bldg	HVAC replacement.	\$16,443.00
Drafting Bldg	Furnace replacement.	\$13,974.00
Early Start - New Plant Services Bldg	Costs over state funding for new building.	\$487,574.35
Early Start - Demolition of Old Plant Services Bldg		\$63,521.68
Environmental Impact Report - Campus		\$154,162.67
Business & Computer Science Bldg	Seismic design.	\$7,981.84
Humanities Bldg	Seismic design.	\$16,375.04
International Center Bldg	Blueprints.	\$14.71
Physical Science Bldg	Architectural services, for potential elevator replacement.	\$6,986.44

Monterey Peninsula College Bills & Warrants Report Through March 31, 2011		
Vendor Name	Description of service or purchase	Amount Paid
Closed Projects (continued)		
Life Science Bldg	Architectural services, for potential elevator replacement.	\$7,793.83
Pool/Tennis Courts	Preliminary architectural services.	\$405.00
Physical Education Facility		\$1,488,294.29
PE Field/Track		\$14,848,446.67
Fitness Phase IB		\$899,827.93
College Center Renovation		\$23,608.41
Social Science Renovation		\$863,696.74
Music/Theater Building		\$22,732.50
Family and Consumer Science		\$67,671.12
Gymnasium Building	Floor/Seismic/Bleachers.	\$877,645.99
Lecture Forum Renovation		\$2,117,203.20
Child Development Center		\$1,029,198.71
Infrastructure - Phase I		\$20,886,001.04
Infrastructure - Phase II		\$2,481,606.93
New Administration/Old Library Building		\$4,712,191.10
	To Date Expense (closed projects) through March 31, 2011	<u>\$53,927,521.34</u>
	Total Payments (closed projects, under construction, and planned projects)	<u>\$94,365,255.48</u>

BOND EXPENDITURE REPORT 3/31/11

Total Budget With Other Funds	Projects	A Total Bond Budget	B Total Bond Prior Year Expenses	C 2010-2011	A-B-C	(B+C)/A	
				Year to Date Bond Payments	Bond Budget Balance	% Bond Cost	% Construction Schedule
	In Process						
\$1,000,000	Auto Technology Building Renovation	\$1,000,000	\$650,361	\$306,304	\$43,335	96%	100%
\$2,300,000	Business Computer Science	\$2,300,000	\$410,207	\$1,546,903	\$342,890	85%	100%
\$4,000,000	College Center Renovation	\$4,000,000	\$0	\$0	\$4,000,000	0%	0%
\$4,000,000	Furniture & Equipment	\$4,000,000	\$669,122	\$574,158	\$2,756,720	31%	33%
\$7,690,000	Humanities, Bus-Hum, Student Services	\$3,845,000	\$393,008	\$50,500	\$3,401,492	12%	0%
\$6,466,000	Infrastructure - Phase III	\$6,466,000	\$3,395,657	\$709,668	\$2,360,675	63%	64%
\$14,500,000	Life Science/Physical Science	\$14,500,000	\$126,420	\$742,124	\$13,631,456	6%	0%
\$9,100,000	New Education Center at Marina	\$9,100,000	\$3,474,477	\$2,383,787	\$3,241,736	64%	65%
\$9,500,000	New Student Services Building	\$9,500,000	\$5,449,783	\$3,214,366	\$835,851	91%	96%
\$3,940,128	PE Phase II - Gym/Locker Room Renov.	\$3,940,128	\$39,828	\$18,999	\$3,881,301	1%	0%
\$2,000,000	Pool/Tennis Courts Renovation	\$2,000,000	\$37,324	\$131,381	\$1,831,295	8%	0%
\$7,500,000	Public Safety Training Center Renovation	\$7,500,000	\$7,475,675	\$2,526	\$21,799	100%	100%
\$4,600,000	Swing Space / Interim Housing	\$4,600,000	\$2,507,963	\$727,192	\$1,364,845	70%	73%
\$9,305,016	Theater	\$9,305,016	\$352,713	\$386,133	\$8,566,170	8%	0%
\$1,667,699	General Contingency	\$1,667,699	\$0	\$0	\$1,667,699	0%	0%
\$87,568,843	Total in Process	\$83,723,843	\$24,982,538	\$10,794,042	\$47,947,263		
	Future						
\$4,387,987	Arts Complex	\$4,387,987	\$19,529	\$21,582	\$4,346,876	1%	0%
\$1,200,000	Music	\$1,200,000	\$0	\$0	\$1,200,000	0%	0%
\$12,000,000	PSTC Parker Flats	\$6,000,000	\$0	\$0	\$6,000,000	0%	0%
\$17,587,987	Total Future	\$11,587,987	\$19,529	\$21,582	\$11,546,876		
	Completed						
\$1,057,576	Early Start/Completed-HVAC Repairs	\$618,539	\$618,539	\$0	\$0	100%	100%
\$2,965,574	Early Start/Completed-New Plant Svcs Bldg	\$487,574	\$487,574	\$0	\$0	100%	100%
\$599,414	Early Start/Completed-Telephone System	\$599,414	\$599,414	\$0	(\$0)	100%	100%
\$67,671	Family Consumer Science	\$67,671	\$67,671	\$0	\$0	100%	100%
\$1,517,774	Gym - floor/seismic/bleachers	\$877,646	\$877,646	\$0	(\$0)	100%	100%
\$2,481,607	Infrastructure - Phase II	\$2,481,607	\$2,481,607	\$0	\$0	100%	100%
\$20,886,001	Infrastructure - Phase I	\$20,886,001	\$20,886,001	\$0	\$0	100%	100%
\$2,117,203	Lecture Forum Renovation	\$2,117,203	\$2,117,203	\$0	\$0	100%	100%
\$7,427,191	New Admin / Old Library Renovation	\$4,712,191	\$4,712,191	\$0	(\$0)	100%	100%
\$5,413,198	New Child Development Center Bldg	\$1,029,198	\$1,029,198	\$0	\$0	100%	100%
\$21,420,211	Other Early Start / completed	\$1,950,211	\$1,950,211	\$0	\$0	100%	100%
\$17,336,569	PE Field Track, Fitness Building	\$17,236,569	\$17,236,569	\$0	\$0	100%	100%
\$863,697	Social Science Renovation (incl. Seismic)	\$863,697	\$863,697	\$0	\$0	100%	100%
\$84,153,686	Total Completed	\$53,927,521	\$53,927,522	\$0	(\$1)		
\$189,310,516	Total All Projects	\$149,239,351	\$78,929,589	\$10,815,624	\$59,494,138		
	General Institutional-Bond Management		\$4,385,948	\$234,094			
			\$83,315,537	\$11,049,718			
	Total Bond Funds Spent to Date		\$94,365,255				

Cost Control Report

5/11/2011

MPC Education Center at Marina

	Budget	Current Projection	Variance	Comments
Design Phase	\$ 1,044,000	\$ 1,044,000	\$ -	Includes Architect, DSA fees, etc. for permanent facilities
CEQA/Design	\$ 286,500	\$ 286,500	\$ -	Temporary facilities design and environmental services
Constructn bid	\$ 4,309,949	\$ 4,309,949	\$ -	Actual bid amount for permanent buildings
C.O. Contngcy.	\$ 430,994	\$ 430,994	\$ -	At this time the forecasted change order contingency appears adequate
Test & Inspect.	\$ 275,000	\$ 275,000	\$ -	
Cnstr Mgmt Fee	\$ 288,000	\$ 288,000	\$ -	
Equipment	\$ 366,000	\$ 366,000	\$ -	Furniture and equipment
Site demo	\$ 782,800	\$ 782,800	\$ -	Includes hazmat, demolition and haul-off of six existing buildings
Utility Services	\$ 725,000	\$ 725,000	\$ -	Also included are contingencies for MCWD, PG&E and AT&T
Site work	\$ 287,000	\$ 287,000	\$ -	Includes parking lot
Temp Facilities	\$ 304,757	\$ 304,757	\$ -	Relocatable buildings used during construction
Other	\$ -	\$ -	\$ -	
Total	\$ 9,100,000	\$ 9,100,000	\$ -	

Summary: Construction began February 24, 2010. The project is currently under budget and on schedule. Completion is anticipated late spring 2011. The current projection anticipates a \$1,900,000 savings to the budget (the original budgeget was \$11,000,000). The savings have been transferred to a Contingency line item in the Master Budget. The budget of \$9,100,000 appears to be more than adequate as the costs are becoming more defined as the project is nearing completion (May/June 2011). Additional savings will be transferred to a contingency once all costs are compiled.

New Student Services Building

	Budget	Current Projection	Variance	Comments
Design Phase	\$ 1,223,000	\$ 1,223,000	\$ -	Design includes Architect, DSA fees, printing, etc.
Constructn bid	\$ 7,099,000	\$ 7,099,000	\$ -	Actual bid amount.
C.O. Contngcy.	\$ 567,000	\$ 567,000	\$ -	The change order contingency will need to be increased.
Test & Inspect.	\$ 228,000	\$ 228,000	\$ -	
Cnstr Mgmt Fee	\$ 383,000	\$ 383,000	\$ -	
Equipment	\$ -	\$ -	\$ -	Furniture and equipment will be from a separate fund.
Other	\$ -	\$ -	\$ -	
Total	\$ 9,500,000	\$ 9,500,000	\$ -	

Summary: Final costs are being compiled, and it appears that the testing and inspection budget and the change order contingency will need to be increased. This project had an initial budget of \$11,000,000. After the bid, \$1,500,000 was transferred to a contingency. It appears the \$9,500,000 budget will not be adequate (testing and inspection budgets were substantially over original forecast) and the budget will need to be increased from the contingency. Final costs are being determined.

Infrastructure Phase III				
	Budget	Current Projection	Variance	Comments
Design Phase	\$ 386,000	\$ 386,000	\$ -	Design includes Architect, Const. Mgmt., DSA fees, printing, etc.
Constructn bid	\$ 5,400,000	\$ 5,400,000	\$ -	Projected.
C.O. Contngcy.	\$ 540,000	\$ 540,000	\$ -	
Test & Inspect.	\$ 140,000	\$ 140,000	\$ -	
Equipment	\$ -	\$ -	\$ -	Furniture and equipment will be from a separate fund.
Other	\$ -	\$ -	\$ -	
Total	\$ 6,466,000	\$ 6,466,000	\$ -	
Summary: Infrastructure Phase III includes Parking Lot J, the PE Elevator, Greenhouse, data cabling, parking lots B & C and other site work (sidewalks & lighting, etc.)				

Business / Computer Science Building				
	Budget	Current Projection	Variance	Comments
Design Phase	\$ 297,325	\$ 297,325	\$ -	Design includes Architect, DSA fees, printing, etc.
Constructn bid	\$ 1,595,000	\$ 1,595,000	\$ -	Actual bid amount, plus demo cost and hazmat removal
C.O. Contngcy.	\$ 159,500	\$ 159,500	\$ -	
Test & Inspect.	\$ 90,000	\$ 90,000	\$ -	
Cnstr Mgmt Fee	\$ 81,675	\$ 81,675	\$ -	
Equipment	\$ -	\$ -	\$ -	
Other	\$ 76,500	\$ 76,500	\$ -	
Total	\$ 2,300,000	\$ 2,300,000	\$ -	
Summary: The current projection anticipates a \$293,854 savings to the budget. The projected savings of \$293,854 was transferred to a Contingency line item in the Master Budget. The project has been completed. Final costs are being determined and appear to be within the \$2,300,000 budget.				

MONTEREY COUNTY BOARD OF SUPERVISORS

MEETING: April 26, 2011	AGENDA NO:
SUBJECT: Receive and Accept the Treasurer's Report of Investments for the quarter ending March 31, 2011	
DEPARTMENT: Treasurer-Tax Collector	

RECOMMENDATION:

It is recommended that the Board of Supervisors receive and accept the Treasurer's Report of Investments for the quarter ending March 31, 2011.

SUMMARY:

Government Code Section 53646 (b) requires the Treasurer submit a quarterly report of investments. The attached Exhibit A provides a narrative portfolio review of economic and market conditions that support the investment activity during the January - March period. Exhibit B describes the investment portfolio position by investment type as of March 31, 2011. Exhibit C is a listing of historical Monterey County Treasury Pool yields versus benchmarks. Exhibit D describes the investment portfolio by maturity range, and Exhibit E is an overview of the short term funds that the Treasurer invests in overnight, liquid assets.

DISCUSSION:

During the 3rd quarter of FY 10-11, the treasury yield curve continued to see a slight increase in rates outside of six months, with the biggest increases in the 2 – 5 year range. Despite the continued weakness in the housing market and a multitude of issues in other countries, the combination of consistently improving job statistics, as well as solid increases in labor income have reinforced sentiments that the U.S. economy has settled into a slow recovery process.

On March 31, 2011 the Monterey County investment portfolio contained an amortized cost basis of \$1,008,062,436 spread among 78 separate securities and funds. The par value of those funds was \$1,004,985,885, and the market value was \$1,007,235,026 or 99.92% of amortized book value. The portfolio's net earned income yield for the period was 0.60%. The portfolio produced estimated income of \$1,505,125 for the quarter which will be distributed proportionally to all agencies participating in the investment pool. The investment portfolio had a weighted average maturity of 291 days.

The investment portfolio was in compliance with all applicable provisions of state law and the adopted investment policy, and contained sufficient liquidity to meet all projected outflows over the next six months. Market value pricings were obtained through Bloomberg LLP, Union Bank of California and included live-bid pricing of corporate securities.

OTHER AGENCY INVOLVEMENT:

A copy of this report will be distributed to all agencies participating in the County investment pool and the Treasury Oversight Committee. In addition, the report will be displayed on the County Treasurer's web site. A monthly report of investment transactions is provided to the Board of Supervisors as required by GC 53607.

FINANCING:

The investment portfolio contains sufficient liquidity to meet all projected expenditures over the next six months. We estimate that the investment earnings in the General Fund will be consistent with budgeted revenue, but at historically low levels, as the Federal Reserve is expected to continue keeping short term interest rates at the current rate of 0.00 – 0.25%.

Prepared by:

Approved by:

Eamonn M. Mahar
Investment Officer
March 31, 2011

Mary A. Zeeb
Treasurer-Tax Collector
March 31, 2011

cc: County Administrative Office
County Counsel
Auditor-Controller – Internal Audit Section
All depositors
Treasury Oversight Committee

Attachments:

Exhibit A – Investment Portfolio Review – 03.31.11
Exhibit B – Portfolio Management Report – 03.31.11
Exhibit C – Monterey County Historical Yields vs. Benchmarks
Exhibit D – Aging Report – 03.31.11
Exhibit E – Overnight (Liquid) Asset Distribution

Exhibit A

Investment Portfolio Review Quarter Ending March 31, 2011

OVERVIEW – January 1 – March 31, 2011

During the January to March quarter the treasury yield curve continued to see a slight increase in rates outside of six months maturity, with the biggest increases in the 2 – 5 year maturity range. Despite the continued weakness in the housing market and a multitude of issues in other countries, the combination of consistently improving job statistics as well as solid increases in labor income have reinforced sentiments that the U.S. economy has settled into a recovery. Even with these improvements, an additional 26 regional banks failed during this period.

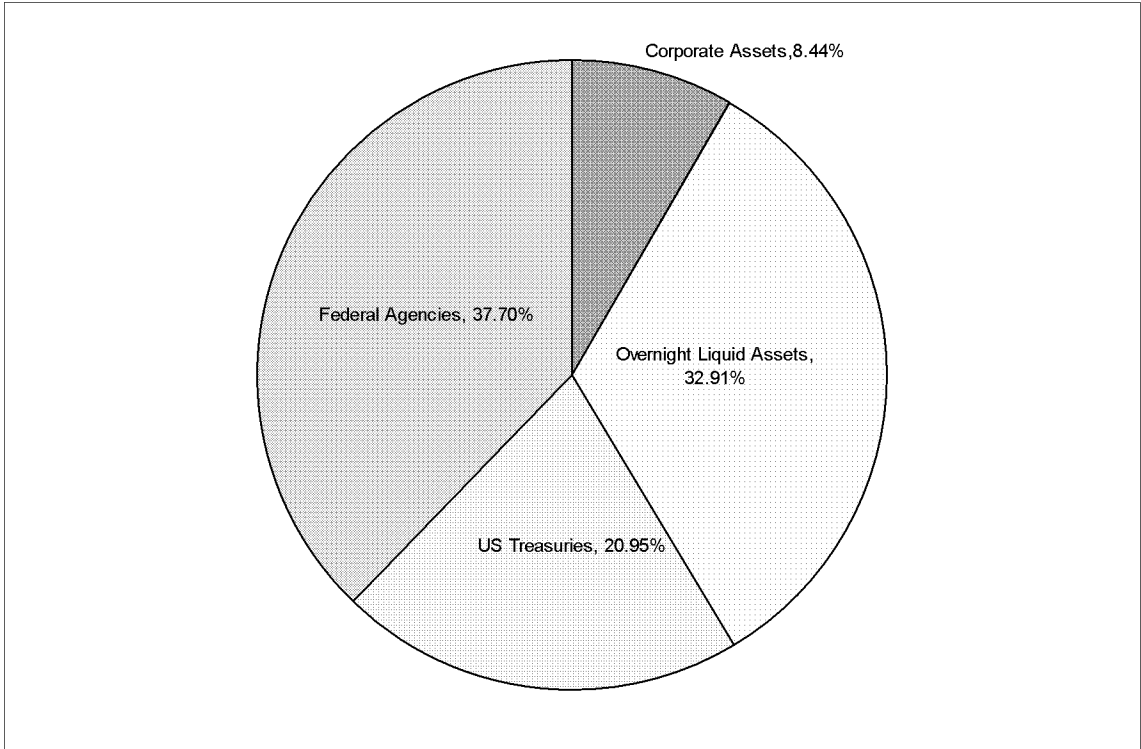
In contrast to public comments from some Federal Reserve members about inflationary pressures resulting from the Federal Reserve’s current monetary policies, the Federal Reserve has continued to maintain their position that they will keep rates at their historic lows “for an extended period of time”. The following indicators reflect key aspects of the County’s investment portfolio in light of the above noted conditions:

1. Market Access – The U.S. Treasury continues to issue substantial amounts of debt instruments. This is due to continued efforts to stimulate the economy by providing funding for financial institutions and ongoing military funding requirements. Access to U.S. Treasuries has been more difficult in the maturity ranges under one year due to recent rule changes mandated by the Dodd – Frank law that have caused some banks to stop trading short-term Treasuries. The US Treasury has also stopped selling some short-term Treasuries amid the debate in Washington over the government debt ceiling. These issues, coupled with investor’s ongoing desire for safe havens to store funds and the Federal Reserve’s continued quantitative easing program have continued to keep yields low on Treasury bonds.

During the quarter, the majority of County investment purchases continue to be in U.S. Treasury and Agency markets with a continued small position in shorter term, highly rated (AA or better) Corporate bonds and highly rated (A1, P1), short term Commercial Paper. In addition, the Treasurer continues to keep a high level of overnight liquid assets, reflecting the need to maintain increased levels of available cash to ensure our ability to meet any cash flow needs.

2. Diversification - The Monterey County Treasurer’s portfolio consists of fixed income investments, all of which are authorized by the State of California Government Code 53601.

The portfolio asset spread is detailed in the pie chart below:



- 3. Credit Risk – Approximately 91.56% of the investment portfolio is comprised of U.S. Treasuries, Federal Agency securities and other liquid funds. All assets have an investment grade rating. U.S. Treasuries are not specifically rated, but are considered the safest of all investments. The corporate debt (8.44%) is rated in the higher levels of investment grade. All federal agency securities have AAA ratings or they are guaranteed by the U.S. Treasury.

- 4. Liquidity Risk – Liquidity risk, as measured by the ability of the county’s Treasury to meet withdrawal demands on invested assets, was adequately managed during the January to March quarter. The portfolio’s average weighted maturity was 291 days and a large percentage (32.91%) of assets were held in immediately available funds.

PORTFOLIO CHARACTERISTICS

	<u>December 31, 2010</u>	<u>March 31, 2011</u>
Total Assets	\$1,070,027,109	\$1,008,062,436
Market Value	\$1,069,588,958	\$1,007,235,026
Days to Maturity	260	291
Yield	0.52%	0.60%
Estimated Earnings	\$1,243,637	\$1,505,125

FUTURE STRATEGY

The U.S. Treasury has continued a policy of heavy borrowing for stimulus programs, military funding and other additional needs. We continue to believe this policy will lead to higher interest rates in the future. In order to mitigate the risk of incurring market value losses when yields begin to rise, the Treasurer will maintain a ladder of rolling asset maturities that ensure the safety and continued liquidity of the overall portfolio in any market environment.

Continuing budget difficulties and the opaque nature of the budget negotiations at the State level have effectively reinforced a “wait and see” approach at local levels. The State Legislature’s inability to reach consensus on the methods to balance the State budget has led to further uncertainty as to where the cuts will occur in the coming year’s budget. Cash management continues to be a top priority for local educational agencies, as the State has added another deferral in the Budget for the 2011-12 fiscal year. Their most recent cash flow estimate issued by the School Services of California shows that State funding will remain sporadic, with no apportionments in October 2011, March 2012 and June 2012; as well as very small apportionments in February and May 2012.

In the near term the Treasurer believes short term yields will remain extremely low and will not begin to rise until there is a longer history of consistent improvement in the unemployment rate, or the Federal Reserve starts to see significant inflation in the core Consumer Price Index, which does not take into consideration the price of food and energy. The Treasurer’s rolling investment ladder will access the short term Treasury and Agency market with expected yields over the next 90 days of less than one-half percent. In our efforts to continue to provide the safest vehicles for Treasury investments, the Treasurer will maintain a portfolio weighted with U.S. Treasuries, Federal Agency securities, and other highly liquid funds.

Exhibit B

Monterey County Portfolio Management Portfolio Details - Investments March 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	Days to Maturity	Maturity Date
Money Market Accts-GC 53601(k)(2)												
SYS11672	11672	BlackRock			91,580,046.65	91,580,046.65	91,580,046.65	0.180			1	
SYS11601	11601	CalTrust			0.00	0.00	0.00	0.193	Aaa	AAA	1	
SYS11578	11578	Fidelity Investments			95,494,314.33	95,494,314.33	95,494,314.33	0.212	Aaa	AAA	1	
Subtotal and Average			205,297,928.58		187,074,360.98	187,074,360.98	187,074,360.98				1	
State Pool-GC 53601(p)												
SYS11361	11361	LAIF			50,000,000.00	50,000,000.00	50,000,000.00	0.493			1	
SYS11422	11422	LAIF			29,812,000.00	29,812,000.00	29,812,000.00	0.493			1	
Subtotal and Average			87,396,400.00		79,812,000.00	79,812,000.00	79,812,000.00				1	
CAMP-GC 56301(p)												
SYS10379	10379	Calif. Asset Mgmt			59,000,000.00	59,000,000.00	59,000,000.00	0.180		AAA	1	
SYS11457	11457	Calif. Asset Mgmt			2,768,258.23	2,768,258.23	2,768,258.23	0.181		AAA	1	
SYS11526	11526	Calif. Asset Mgmt			3,056,265.98	3,056,265.98	3,056,265.98	0.181		AAA	1	
Subtotal and Average			42,916,396.88		64,824,524.21	64,824,524.21	64,824,524.21				1	
Negotiable CDs - GC 53601 (i)												
78009J2R5	11747	RBC Capital Markets		02/24/2011	10,000,000.00	10,001,500.00	10,001,858.14	0.330	Aa	AA	136	08/15/2011
Subtotal and Average			10,000,838.90		10,000,000.00	10,001,500.00	10,001,858.14				136	
Medium Term Notes - GC 53601(k)												
36962GX82	11420	General Electric		04/04/2008	5,000,000.00	5,073,100.00	5,007,235.22	5.720	Aa	AA	143	08/22/2011
36962GT38	11637	General Electric		11/10/2009	5,000,000.00	5,132,350.00	5,097,957.52	5.000	Aa	AA	228	11/15/2011
36962G4N1	11701	General Electric		08/11/2010	10,000,000.00	9,987,100.00	10,000,000.00	2.500	Aa	AA	1,593	08/11/2015
36962G4X9	11738	General Electric		01/07/2011	5,000,000.00	5,002,950.00	5,012,127.22	2.100	Aa	AA	1,012	01/07/2014
36962G4X9	11749	General Electric		03/09/2011	5,000,000.00	5,002,950.00	5,013,306.09	2.100	Aa	AA	1,012	01/07/2014
36962G4H4	11750	General Electric		03/09/2011	5,000,000.00	5,116,000.00	5,127,303.34	2.800	Aa	AA	648	01/08/2013
46625HGH7	11461	JP Morgan Chase		05/22/2008	4,000,000.00	4,000,840.00	3,997,404.96	0.394	Aa	AA	45	05/16/2011
929903CF7	11636	Wachovia Corp. (Wells Fargo)		11/10/2009	5,000,000.00	5,125,400.00	5,091,152.09	5.300	A	AA	197	10/15/2011
929903DF6	11703	Wachovia Corp. (Wells Fargo)		08/24/2010	10,000,000.00	10,006,200.00	9,964,690.72	0.433	A	AA	388	04/23/2012
92976WBJ4	11710	Wachovia Corp. (Wells Fargo)		09/20/2010	10,000,000.00	10,776,800.00	10,781,721.57	5.500	A	AA	761	05/01/2013
Subtotal and Average			57,638,497.02		64,000,000.00	65,223,690.00	65,092,898.73				684	
Commercial Paper Disc.- GC 53601(h)												
90526NU11	11712	Union Bank of Calif.		10/07/2010	10,000,000.00	9,989,900.00	9,990,394.45	0.380	P-1	A-1	91	07/01/2011

Exhibit B

Monterey County Portfolio Management Portfolio Details - Investments March 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	Days to Maturity	Maturity Date
Subtotal and Average			9,985,697.22		10,000,000.00	9,989,900.00	9,990,394.45				91	
Fed Agcy Coupon Sec - GC 53601(f)												
31331JC35	11733	Federal Farm Credit Bank		12/14/2010	9,275,000.00	9,193,751.00	9,228,697.02	1.220	Aaa	AAA	1,067	03/03/2014
31331J6X6	11736	Federal Farm Credit Bank		01/05/2011	10,000,000.00	9,944,700.00	10,000,000.00	2.100	Aaa	AAA	1,375	01/05/2015
31331JS79	11744	Federal Farm Credit Bank		01/24/2011	10,000,000.00	9,745,400.00	9,782,980.83	1.500	Aaa	AAA	1,572	07/21/2015
3133XY4R3	11687	Federal Home Loan Bank		04/15/2010	10,000,000.00	10,001,400.00	9,999,975.50	0.500	Aaa	AAA	14	04/15/2011
3133XYKM6	11692	Federal Home Loan Bank		05/19/2010	10,000,000.00	10,005,100.00	10,000,051.40	0.500	Aaa	AAA	46	05/17/2011
3133XYLB9	11693	Federal Home Loan Bank		05/24/2010	10,000,000.00	10,005,300.00	9,999,918.87	0.500	Aaa	AAA	48	05/19/2011
3133XYQU2	11704	Federal Home Loan Bank		08/31/2010	10,000,000.00	10,007,500.00	10,005,088.89	0.550	Aaa	AAA	61	06/01/2011
3133XTV45	11706	Federal Home Loan Bank		09/02/2010	10,000,000.00	10,017,600.00	10,014,985.24	1.125	Aaa	AAA	63	06/03/2011
3133XYPU3	11708	Federal Home Loan Bank		09/07/2010	10,000,000.00	10,008,600.00	10,005,737.36	0.550	Aaa	AAA	70	06/10/2011
3133XTXH4	11709	Federal Home Loan Bank		09/15/2010	10,000,000.00	10,049,100.00	10,043,834.62	1.625	Aaa	AAA	117	07/27/2011
313370AX6	11713	Federal Home Loan Bank		10/12/2010	10,000,000.00	10,011,400.00	10,007,404.55	0.450	Aaa	AAA	118	07/28/2011
3133XS4S4	11719	Federal Home Loan Bank		11/05/2010	10,000,000.00	10,163,600.00	10,157,116.08	3.625	Aaa	AAA	168	09/16/2011
313371Q25	11720	Federal Home Loan Bank		11/15/2010	10,000,000.00	10,003,900.00	9,999,561.89	0.210	Aaa	AAA	131	08/10/2011
313371VY9	11726	Federal Home Loan Bank		12/13/2010	10,000,000.00	9,873,100.00	10,000,000.00	1.250	Aaa	AAA	987	12/13/2013
313371CP9	11729	Federal Home Loan Bank		12/01/2010	10,000,000.00	10,003,900.00	10,001,954.66	0.300	Aaa	AAA	196	10/14/2011
3133XH2V3	11731	Federal Home Loan Bank		12/08/2010	10,000,000.00	10,254,400.00	10,252,180.98	5.000	Aaa	AAA	195	10/13/2011
313371FC5	11732	Federal Home Loan Bank		12/08/2010	10,000,000.00	9,896,700.00	9,973,557.19	0.750	Aaa	AAA	853	08/01/2013
313371U95	11734	Federal Home Loan Bank		12/21/2010	10,000,000.00	9,999,500.00	9,997,848.01	0.285	Aaa	AAA	231	11/18/2011
313371XJ0	11740	Federal Home Loan Bank		01/13/2011	10,000,000.00	10,001,200.00	10,001,825.77	0.320	Aaa	AAA	252	12/09/2011
313371XH4	11741	Federal Home Loan Bank		01/14/2011	10,000,000.00	10,001,200.00	10,001,141.30	0.320	Aaa	AAA	249	12/06/2011
313371ZR0	11745	Federal Home Loan Bank		02/01/2011	10,000,000.00	10,003,100.00	10,006,992.77	0.350	Aaa	AAA	262	12/19/2011
313372RK2	11753	Federal Home Loan Bank		03/11/2011	10,000,000.00	10,028,300.00	10,045,255.87	1.000	Aaa	AAA	726	03/27/2013
313372P24	11755	Federal Home Loan Bank		03/30/2011	10,000,000.00	9,997,700.00	10,003,887.89	0.320	Aaa	AAA	327	02/22/2012
3134G1S47	11742	Federal Home Loan Mtg Corp		01/19/2011	10,000,000.00	9,984,200.00	10,000,000.00	0.750	Aaa	AAA	567	10/19/2012
3137EACF4	11746	Federal Home Loan Mtg Corp		02/02/2011	10,000,000.00	10,057,700.00	10,059,320.77	1.125	Aaa	AAA	258	12/15/2011
31398AWQ1	11686	Federal National Mtg Assn		04/12/2010	10,000,000.00	10,009,700.00	10,006,340.69	1.375	Aaa	AAA	27	04/28/2011
31398AZN5	11737	Federal National Mtg Assn		01/04/2011	10,000,000.00	10,046,600.00	10,044,145.45	1.000	Aaa	AAA	236	11/23/2011
31359MLS0	11739	Federal National Mtg Assn		01/10/2011	10,000,000.00	10,315,800.00	10,314,216.92	5.375	Aaa	AAA	228	11/15/2011
31398AB43	11752	Federal National Mtg Assn		03/11/2011	10,000,000.00	10,040,200.00	10,051,532.23	0.875	Aaa	AAA	286	01/12/2012
31398AUU4	11754	Federal National Mtg Assn		03/22/2011	10,000,000.00	10,129,700.00	10,137,692.33	2.000	Aaa	AAA	283	01/09/2012
Subtotal and Average			289,884,392.92		299,275,000.00	299,800,351.00	300,143,245.08				364	

Federal Agency Disc.-GC 53601(f)

313312KD1	11716	Federal Farm Credit Bank		10/22/2010	10,000,000.00	9,995,300.00	9,992,475.00	0.210	Aaa	AAA	129	08/08/2011
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Exhibit B

Monterey County Portfolio Management Portfolio Details - Investments March 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	Days to Maturity	Maturity Date
Federal Agency Disc.-GC 53601(f)												
313396FN8	11699	Federal Home Loan Mtg Corp		07/02/2010	10,000,000.00	9,999,400.00	9,995,566.67	0.380	Aaa	AAA	42	05/13/2011
Subtotal and Average			19,980,748.61		20,000,000.00	19,994,700.00	19,988,041.67				85	
US Treasury Note-GC 53601(b)												
912828KL3	11678	U.S. Treasury		04/06/2010	10,000,000.00	10,005,900.00	10,002,679.15	0.875	Aaa	AAA	29	04/30/2011
912828FD7	11679	U.S. Treasury		04/06/2010	10,000,000.00	10,037,900.00	10,034,362.95	4.875	Aaa	AAA	29	04/30/2011
912828KU3	11698	U.S. Treasury		07/02/2010	10,000,000.00	10,012,500.00	10,009,149.77	0.875	Aaa	AAA	60	05/31/2011
912828LF5	11702	U.S. Treasury		08/16/2010	10,000,000.00	10,024,600.00	10,021,779.19	1.125	Aaa	AAA	90	06/30/2011
912828FK1	11705	U.S. Treasury		09/01/2010	10,000,000.00	10,123,400.00	10,120,709.37	5.125	Aaa	AAA	90	06/30/2011
912828LG3	11707	U.S. Treasury		09/07/2010	10,000,000.00	10,028,500.00	10,024,427.80	1.000	Aaa	AAA	121	07/31/2011
912828LV0	11715	U.S. Treasury		10/19/2010	10,000,000.00	10,034,400.00	10,032,805.06	1.000	Aaa	AAA	152	08/31/2011
912828FN5	11717	U.S. Treasury		10/29/2010	10,000,000.00	10,157,800.00	10,155,355.86	4.875	Aaa	AAA	121	07/31/2011
912828LW8	11718	U.S. Treasury		11/02/2010	10,000,000.00	10,040,200.00	10,038,812.05	1.000	Aaa	AAA	182	09/30/2011
912828FU9	11723	U.S. Treasury		11/17/2010	10,000,000.00	10,214,100.00	10,211,963.97	4.500	Aaa	AAA	182	09/30/2011
912828FW5	11724	U.S. Treasury		11/19/2010	10,000,000.00	10,255,900.00	10,253,937.86	4.625	Aaa	AAA	213	10/31/2011
912828LT5	11725	U.S. Treasury		11/22/2010	10,000,000.00	10,046,100.00	10,042,208.00	1.000	Aaa	AAA	213	10/31/2011
912828PJ3	11730	U.S. Treasury		12/02/2010	10,000,000.00	9,683,600.00	9,908,363.29	1.375	Aaa	AAA	1,704	11/30/2015
912828MM9	11735	U.S. Treasury		12/22/2010	10,000,000.00	10,034,800.00	10,028,504.24	0.750	Aaa	AAA	243	11/30/2011
912828ML1	11743	U.S. Treasury		01/24/2011	10,000,000.00	10,055,500.00	10,054,285.75	1.000	Aaa	AAA	274	12/31/2011
912828KB5	11748	U.S. Treasury		03/02/2011	10,000,000.00	10,067,200.00	10,069,867.97	1.125	Aaa	AAA	289	01/15/2012
912828MJ6	11751	U.S. Treasury		03/11/2011	10,000,000.00	10,049,600.00	10,055,847.56	0.875	Aaa	AAA	305	01/31/2012
912828KC3	11756	U.S. Treasury		03/30/2011	10,000,000.00	10,094,900.00	10,096,894.41	1.375	Aaa	AAA	320	02/15/2012
Subtotal and Average			184,254,017.22		180,000,000.00	180,966,900.00	181,161,954.25				255	
US Treasury Bill-GC 53061(b)												
912795VD0	11681	U.S. Treasury		04/08/2010	10,000,000.00	9,999,900.00	9,999,225.00	0.465	Aaa	AAA	6	04/07/2011
9127952A8	11714	U.S. Treasury		10/19/2010	10,000,000.00	9,994,300.00	9,992,091.67	0.195	Aaa	AAA	146	08/25/2011
9127952F7	11721	U.S. Treasury		11/16/2010	10,000,000.00	9,992,000.00	9,988,641.67	0.235	Aaa	AAA	174	09/22/2011
Subtotal and Average			31,302,173.47		30,000,000.00	29,986,200.00	29,979,958.34				109	
Federal Agency Step Up-GC 53601(f)												
313371U53	11722	Federal Home Loan Bank		12/10/2010	10,000,000.00	9,807,300.00	10,000,000.00	1.500	Aaa	AAA	1,714	12/10/2015
313371XE1	11727	Federal Home Loan Bank		12/23/2010	10,000,000.00	9,940,100.00	9,998,136.11	1.000	Aaa	AAA	1,362	12/23/2014
313371XA9	11728	Federal Home Loan Bank		12/23/2010	10,000,000.00	9,785,800.00	9,997,636.11	1.500	Aaa	AAA	1,727	12/23/2015
3128X97J3	11688	Federal Home Loan Mtg Corp		04/28/2010	10,000,000.00	10,016,600.00	10,000,000.00	2.125	Aaa	AAA	1,488	04/28/2015
3136FMLX0	11683	Federal National Mtg Assn		04/26/2010	10,000,000.00	10,003,700.00	10,000,000.00	1.125	Aaa	AAA	756	04/26/2013

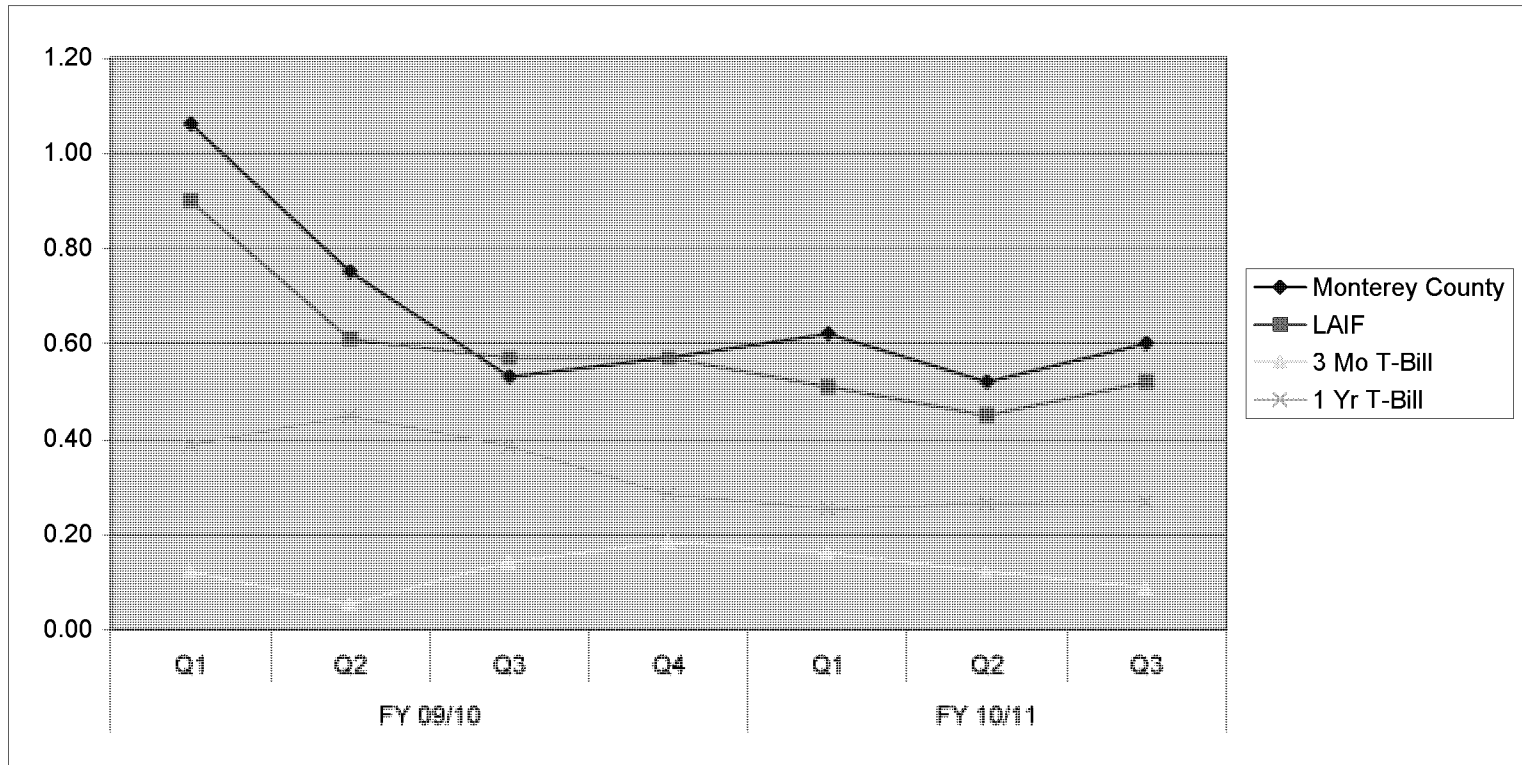
Exhibit B

**Monterey County
Portfolio Management
Portfolio Details - Investments
March 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	S&P	Days to Maturity	Maturity Date
Federal Agency Step Up-GC 53601(f)												
3136FMK86	11696	Federal National Mtg Assn		07/14/2010	10,000,000.00	10,007,400.00	9,997,428.33	2.000	Aaa	AAA	1,565	07/14/2015
Subtotal and Average			73,546,826.84		60,000,000.00	59,560,900.00	59,993,200.55				1,435	
Total and Average			1,012,203,917.65		1,004,985,885.19	1,007,235,026.19	1,008,062,436.40				291	

Exhibit C

Monterey County Historical Yields vs. Benchmarks



Quarterly Yield	FY 09/10				FY 10/11			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Monterey County	1.06	0.75	0.53	0.57	0.62	0.52	0.60	
LAIF	0.90	0.61	0.57	0.57	0.51	0.45	0.52	
3 Mo T-Bill	0.12	0.05	0.14	0.19	0.16	0.12	0.09	
1 Yr T-Bill	0.39	0.45	0.39	0.29	0.26	0.27	0.27	

- The 3Mo and 1 Yr T-Bill yields are obtained from the Merrill Lynch Global Bond Indices



**Exhibit D
Monterey County
Aging Report
As of April 1, 2011**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval: 0 days	(04/01/2011 - 04/01/2011)	7	Maturities	331,710,885.19	33.01	331,710,885.19	331,710,885.19
Aging Interval: 1 - 30 days	(04/02/2011 - 05/01/2011)	5	Maturities	50,000,000.00	4.98	50,042,583.29	50,054,800.00
Aging Interval: 31 - 90 days	(05/02/2011 - 06/30/2011)	10	Maturities	94,000,000.00	9.35	94,170,391.72	94,204,840.00
Aging Interval: 91 - 180	(07/01/2011 - 09/28/2011)	13	Maturities	125,000,000.00	12.44	125,393,202.01	125,494,800.00
Aging Interval: 181 - 365	(09/29/2011 - 03/31/2012)	23	Maturities	220,000,000.00	21.89	221,914,170.50	221,967,050.00
Aging Interval: 366 - 730	(04/01/2012 - 03/31/2013)	4	Maturities	35,000,000.00	3.48	35,137,249.93	35,134,700.00
Aging Interval: 731 - 1095	(04/01/2013 - 03/31/2014)	7	Maturities	59,275,000.00	5.90	60,009,409.09	59,749,951.00
Aging Interval: 1096 days and	(04/01/2014 -)	9	Maturities	90,000,000.00	8.96	89,684,544.67	88,918,000.00
Total for			78 Investments		100.00	1,008,062,436.40	1,007,235,026.19

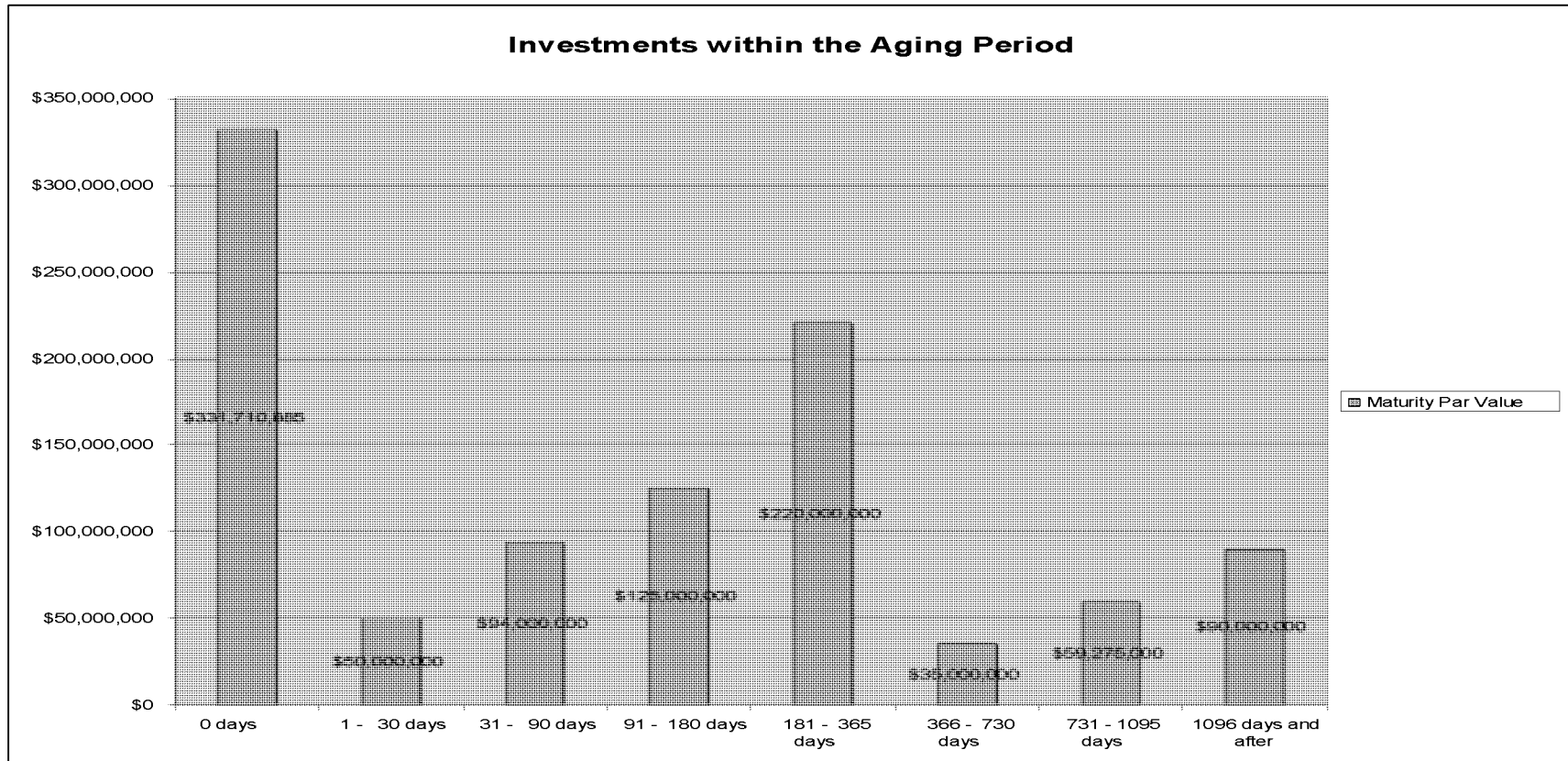
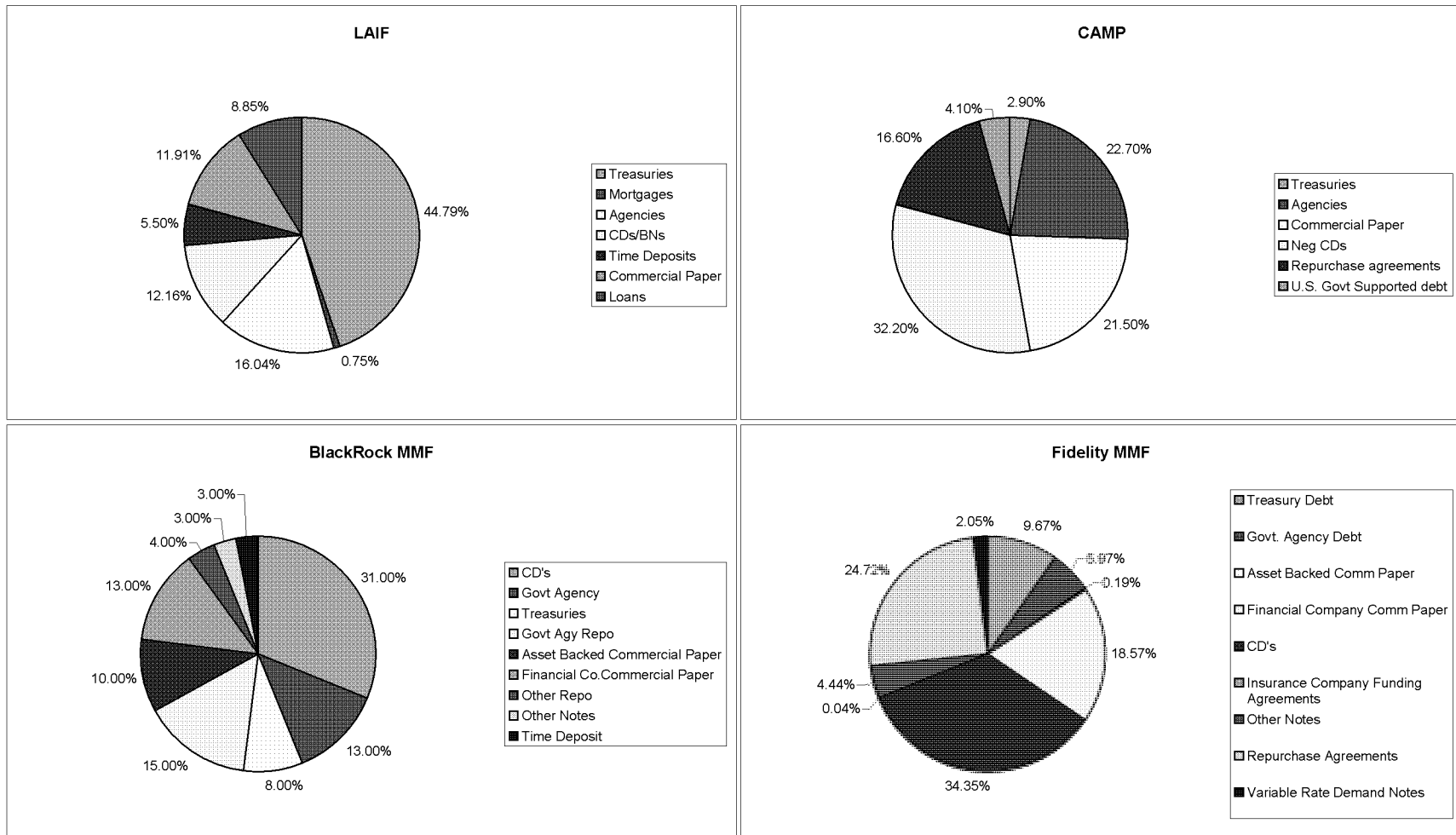


Exhibit E Overnight (Liquid) Asset Distribution



	LAIF	CAMP	BlackRock	Fidelity MMF
Credit Rating	NR	AAAm	NR	Aaa
Fund Assets	\$69.1 Billion	\$2.02 Billion	13.5 Billion	70.8 Billion
WAM	215 days	56 days	38 days	50 days
Monterey County Portfolio	7.90%	4.95%	9.06%	9.21%
Fund Quarterly Return	0.52%	0.18%	0.20%	0.22%

MPC
Active Bond/Facility Projects Update
May 11, 2011

MPC Education Center (at Marina) Permanent Buildings – Work is progressing as scheduled. Interior painting is complete and exterior painting has begun. The Wind Turbine will be installed May 16, 2011. Utilities (gas and electric) have been installed. Parking lot asphaltting has been completed and landscaping planting is in process. Work will be completed by late spring/early summer of 2011. Classes will commence the fall semester of 2011.

Infrastructure – Site work (lighting, parking lots, sidewalks) will be ongoing for the next few years. Phase II signage (kiosks) design has begun. Parking lot B will be bid in May with construction starting in the summer and completed by the commencement of classes.

New Student Services Building – The Staff has moved into the building. The Dedication of the Building is scheduled for May 24, 2011.

Swing Space – The “Swing Space Village” is located adjacent to and south of the Theatre. The work has been completed. The Swing Space user groups are being notified of the swing space plan in detail in order to accommodate the program needs with minimal disruption. Business / Computer Science moved to their new building. The General Classrooms Swing Space has been vacated, and the classrooms are being modified to accommodate Life Science and Physical Science. Work includes modifying 6 existing classrooms into four science classrooms, 6 offices and 5 lab preparation rooms. Work will be done by August 1, 2011.

Facilities Committee – The Committee meets periodically to review construction issues, budgets and schedules. The Facilities Committee met on May 6, 2011 to review work in progress and bid results.

Business / Computer Science Building – The building is complete. Final costs are being compiled.

Humanities / Old Student Services / Business Humanities – The project is receiving State matching funds. The State Chancellor’s Office requires approvals to award the bid. The bid date was April 19, 2011 and was approved April 26, 2011 by the Board. Contract signing is contingent upon Chancellor’s approval of the bids. The project bid was significantly under budget.

Theatre – The Architect (HGA) has received DSA approval of the drawings. It is anticipated the project will bid in May 2011 and awarded in June 2011. Work will commence in the summer of 2011 with completion anticipated in December 2012. Due to the specialized engineering needed for Theatres, a peer constructability review by a Theatre expert was done to mitigate potential change orders.

Life Science / Physical Science Buildings – The Architect (HGHB) received DSA drawings approval on May 5, 2011. The project will be bid in June 2011 and award is anticipated in July 2011. Construction is anticipated to begin in the summer of 2011. Swing Space needs are being accommodated in the new Swing Space Village and at the General Classrooms. There are two

phases in this project with the First Phase being the Life Science building and once it is completed the renovation of Physical Science will commence (the project is phased to minimize the cost and need for additional Swing Space).

Gym First Floor – The Architect (HGHB) has received DSA approval for the drawings and will go to bid in the summer. The Gym first floor work has to be completed before work on the pool and tennis courts can be done. The Swing Space needs are being accommodated.

Outside Lockers adjacent to the Art Buildings – Work continues on schedule for the demolition of the old locker structure and two new locker structures for Art Ceramics & Studio. There will be 44 lockers, and they will have their own roofs, lighting, eye wash, sinks and small work areas. The project will be completed by summer 2011. This project is being partially funded (\$100,000) from State Scheduled Maintenance funds.

Pool/ Tennis Courts – Work will begin after the gym first floor is complete.

Music Buildings – The Architect (HGA) has prepared schematic drawings with different design options, and the Facilities Committee is reviewing the options and the budgets for the different alternatives.

Student Center – The Architect (HGHB) has prepared schematic drawings for available space options. Planning meetings have involved student representatives.

Description	Early Start	Early Finish	2010 2011 2012 2013 2014 2015 2016 2017																																							
			Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4														
New Student Services																																										
Student Services Construction	JUL272009 A	APR182011 A	Student Services Construction																																							
Education Center																																										
Ed Center Construction	FEB242010 A	JUN062011	Ed Center Construction																																							
Business Computer Science																																										
Business Computer Science	JUN072010 A	JAN142011 A	Business Computer Science																																							
Old Student Services/Humanities/Bus Humanities																																										
Old Student Services Construction	JUN222011	JUN072012	Old Student Services Construction																																							
Humanities Construction	JAN302013	DEC042013	Humanities Construction																																							
Demo Business Humanities	JAN062014	MAY302014	Demo Business Humanities																																							
Theater																																										
Theater Construction	AUG012011	NOV302012	Theater Construction																																							
Music																																										
Music Construction	FEB262015	DEC092015	Music Construction																																							
Life and Physical Science																																										
Life Science Construction	SEP052011	JUN082012	Life Science Construction																																							
Physical Science Construction	OCT162012	AUG152013	Physical Science Construction																																							
Gym Shower and Lockers																																										
Gym Construction	OCT062011	JUL262012	Gym Construction																																							
Pool and Tennis Courts																																										
Tennis Courts Construction	OCT052012	MAR182013	Tennis Courts Construction																																							
Pool Construction	OCT052012	APR082013	Pool Construction																																							
Student Center																																										
Student Center Construction	MAR102014	FEB252015	Student Center Construction																																							
Art Studio/Ceramics/dimensional/Inter. Center																																										
Art Studio Constuction	SEP052013	JAN102014	Art Studio Constuction																																							
Art Ceramics Construction	MAR312014	JAN072015	Art Ceramics Construction																																							
Art Dimensional Construction	FEB122015	SEP022015	Art Dimensional Construction																																							
Demo of International Center (IC)	MAR212016	JUN102016	Demo of International C																																							
Construction Art Lockers	MAR222011 A	JUN202011	Construction Art Lockers																																							
<table border="1"> <tr> <td>Start date</td> <td>JUN082010</td> </tr> <tr> <td>Finish date</td> <td>JUN102016</td> </tr> <tr> <td>Data date</td> <td>MAY112011</td> </tr> <tr> <td>Run date</td> <td>MAY102011</td> </tr> <tr> <td>Page number</td> <td>1A</td> </tr> <tr> <td colspan="2">© Primavera Systems, Inc.</td> </tr> </table>			Start date	JUN082010	Finish date	JUN102016	Data date	MAY112011	Run date	MAY102011	Page number	1A	© Primavera Systems, Inc.		<p style="text-align: center;">Monterey Peninsula College MPC Master Project Schedule</p> <ul style="list-style-type: none"> Early bar Progress bar Critical bar Summary bar Start milestone point Finish milestone point 																											
Start date	JUN082010																																									
Finish date	JUN102016																																									
Data date	MAY112011																																									
Run date	MAY102011																																									
Page number	1A																																									
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June 13, 2011

MONTEREY PENINSULA COLLEGE

Citizens' Bond Oversight Committee Members and Terms

	NAME	MEMBERSHIP CRITERION	TERM
◆	Scott Coté	Community at-large member	2 nd term (11/2009 – 11/2011)
	J. Fagan	Marina Chamber of Commerce (business organization)	1 st term (11/2010 – 11/2012)
	Stewart Fuller	Monterey Peninsula College Foundation (college support organization)	1 st term (11/2010 – 11/2012)
◆	Daphne Hodgson	Community at-large member	2 nd term (11/2009 – 11/2011)
◆	Mary Ann Kane	GENTRAIN Society (college support organization)	2 nd term (11/2009 – 11/2011)
	Robert Mulford	Monterey Peninsula Chamber of Commerce (business organization)	1 st term (11/2010 – 11/2012)
◆	Ronald Pasquinelli	Monterey Peninsula Taxpayers Association	2 nd term (11/2009 – 11/2011)
◆	Gary Ray	Community at-large member	2 nd term (11/2009 – 11/2011)
	Niels Reimers	Carmel Foundation (senior citizens' organization)	1 st term (11/2010 – 11/2012)
	Antron Williams	Associated Students of Monterey Peninsula College (student government)	1 st term (11/2010 – 11/2012)

◆ - denotes those members whose 2nd term will end with the November 1, 2011 meeting.