

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2016-2017)

(Budget Report for Fiscal Year 2017-2018)

District: MONTEREY

District Code: 460

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer

Date

District Superintendent

Date

Contact: Steven Crow

(831) 646-4040

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2017. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	6,786,629	6,786,629	124,409	6,911,038
Other	1300	5,102,993	5,159,136	64,617	5,223,753
Total Instructional Salaries		11,889,622	11,945,765	189,026	12,134,791
Non-Instructional Salaries					
Contract or Regular	1200		2,670,684	195,897	2,866,581
Other	1400		228,489		228,489
Total Non-Instructional Salaries		0	2,899,173	195,897	3,095,070
Total Academic Salaries		11,889,622	14,844,938	384,923	15,229,861
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		5,228,398		5,228,398
Other	2300		438,567		438,567
Total Non-Instructional Salaries		0	5,666,965	0	5,666,965
Instructional Aides					
Regular Status	2200		740,098		740,098
Other	2400	498,126	526,282		526,282
Total Instructional Aides		498,126	1,266,380	0	1,266,380
Total Classified Salaries		498,126	6,933,345	0	6,933,345
Employee Benefits	3000	2,863,926	5,644,270	126,054	5,770,324
Supplies and Materials	4000		559,838	49,903	609,741
Other Operating Expenses	5000	3,008,083	3,492,439	150,139	3,642,578
Equipment Replacement	6420		47,436		47,436
Total Expenditures Prior to Exclusions		18,259,757	31,522,266	711,019	32,233,285

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		653,503	17,475	670,978
Lottery Expenditures					
Academic Salaries	1000	944,538			0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		944,538	653,503	17,475	670,978
Total for ECS 84362, 50% Law		17,315,219	30,868,763	693,544	31,562,307
Percent of CEE (Instructional Salary Cost / Total CEE)		56.09%	100.00%		
50% of Current Expense of Education			15,434,382		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		17,315,219	30,868,763	693,544	31,562,307
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		18,259,757	31,522,266	711,019	32,233,285
Capital Expenditures	6000	(4,547)	203,729	(4,458)	199,271
Equipment Replacement (Back out)	6420		(55,188)	9,790	(45,398)
Total Unrestricted General Fund Expenditures		18,255,210	31,670,807	716,351	32,387,158

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	30,620		30,620
In County Treasury	9112	14,120,337		14,120,337
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,000		25,000
Investments (at cost)	9120			0
Accounts Receivable	9130	3,160,371		3,160,371
Due from Other Funds	9140	119,421		119,421
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220			0
TOTAL ASSETS		17,455,749	0	17,455,749
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	4,758,062		4,758,062
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	1,443,535		1,443,535
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	3,156,545		3,156,545
TOTAL LIABILITIES		9,358,142	0	9,358,142

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	4,543,767		4,543,767
Total Designated Fund Balance		4,543,767	0	4,543,767
Uncommitted Fund Balance	9790	3,553,840		3,553,840
TOTAL FUND EQUITY		8,097,607	0	8,097,607
TOTAL LIABILITIES AND FUND EQUITY		17,455,749	0	17,455,749

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	22,679		200,604
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	71		631
Due from Other Funds	9140			
TOTAL ASSETS		22,750	0	201,235
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	22,750		201,235
Total Designated Fund Balance		22,750	0	201,235
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		22,750	0	201,235
TOTAL LIABILITIES AND FUND EQUITY		22,750	0	201,235

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			8,272		2,760	13,236
In County Treasury	9112			152,101		605,804	600,217
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			30,017		17,784	6,450
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	190,390	0	626,348	619,903
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			11,967		3,214	22,697
Accrued Salaries and Wages Payable	9520			1,003			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			119,365		285	854
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570					16,215	34,996
TOTAL LIABILITIES		0	0	132,335	0	19,714	58,547

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	58,055	0	606,634	561,356
Total Designated Fund Balance		0	0	58,055	0	606,634	561,356
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	58,055	0	606,634	561,356
TOTAL LIABILITIES AND FUND EQUITY		0	0	190,390	0	626,348	619,903

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	890,804	9,625,868	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	1,083	30,358	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		891,887	9,656,226	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,240	113,645	
Accrued Salaries and Wages Payable	9520	117,279		
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	695,528		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		816,047	113,645	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	75,840	9,542,581	
Total Designated Fund Balance		75,840	9,542,581	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		75,840	9,542,581	0
TOTAL LIABILITIES AND FUND EQUITY		891,887	9,656,226	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	63,683	
In County Treasury	9112	1,903,516	649,412
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	215,433	1,949
Due from Other Funds	9140	1,443,535	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		3,626,167	651,361

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	398,336	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560	679,926	
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		1,078,262	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	1,078,262	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	2,547,905	651,361
Total Designated Fund Balance		2,547,905	651,361
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		2,547,905	651,361
TOTAL LIABILITIES AND FUND EQUITY		3,626,167	651,361

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112	251,662			13,303				
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130				65,999				
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		251,662	0	0	79,302	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510				32,788				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	36,923							
Total Current Liabilities and Deferred Revenue		36,923	0	0	32,788	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	36,923	0	0	32,788	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754	214,738			46,514				
Total Designated Fund Balance		214,738	0	0	46,514	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		214,738	0	0	46,514	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		251,661	0	0	79,302	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	2,584		2,584
Higher Education Act	8120			0
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		41,056	41,056
Student Financial Aid	8150		155,861	155,861
Veterans Education	8160	1,524		1,524
Vocational and Technical Education Act (VATEA)	8170		129,963	129,963
Other Federal Revenues	8190	8,040	2,380,076	2,388,116
Total Federal Revenues	8100	12,148	2,706,956	2,719,104
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	10,942,853		10,942,853
Other General Apportionment	8613	285,264		285,264
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		942,356	942,356
Disabled Students Programs and Services(DSPS)	8623		669,929	669,929
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		205,495	205,495
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		3,332,180	3,332,180

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	5,234,963		5,234,963
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651		567,882	567,882
Other Reimbursable Categorical Programs	8652		3,771,211	3,771,211
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	88,007		88,007
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	944,538	323,349	1,267,887
State Mandated Costs	8685	777,840		777,840
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	(672,057)		(672,057)
Total State Revenues	8600	17,601,408	9,812,402	27,413,810

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	16,412,320		16,412,320
Tax Allocation, Supplemental Roll	8812	339,363		339,363
Tax Allocation, Unsecured Roll	8813	610,273		610,273
Prior Years Taxes	8816	162,596		162,596
Education Revenues Augmentation Fund (ERAF)	8817	2,061,787		2,061,787
Redevelopment Agency Funds - Pass Through	8818	64,041		64,041
Redevelopment Agency Funds - Residual	8819	604,271		604,271
Redevelopment Agency Funds - Asset Liquidation	8819.1	51,827		51,827
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		142,038	142,038
Other Contract Services	8832			0
Sales and Commissions	8840	10,132		10,132
Rentals and Leases	8850	35,357	17,667	53,024
Interest and Investment Income	8860	169,545		169,545
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,950,882		2,950,882
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		152,924	152,924
Instructional Materials Fees and Sales of Materials	8877		15,736	15,736
Insurance	8878	40,815		40,815
Student Records	8879	78,251		78,251
Nonresident Tuition	8880	676,077		676,077
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885		24,971	24,971
Other Local Revenues	8890	875,657	354,646	1,230,303
Total Local Revenues	8800	25,143,194	707,982	25,851,176
Total Revenues		42,756,750	13,227,340	55,984,090

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	2,031,765	57,113	2,088,878
Total Other Financing Sources	8900	2,031,765	57,113	2,088,878
Total Revenues and Other Financing Sources		44,788,515	13,284,453	58,072,968

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	86,054	305,686	762,862	12,419		1,167,021
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	842,636	126,107	32,602			1,001,345
Business and Management	0500	617,347	95,567	33,876	22,071		768,861
Communications	0600			14,543			14,543
Computer and Information Science	0700	394,889	100,140	65,903	79,516		640,448
Education	0800	1,419,787	411,349	27,384	27,709		1,886,229
Engineering and Related Industrial Technology	0900	356,309	31,202	25,011	19,582		432,104
Fine and Applied Arts	1000	1,814,968	293,785	918,625	44,032		3,071,410
Foreign language	1100	680,888	86,977				767,865
Health	1200	440,156	221,942	763,468	107,644		1,533,210
Consumer Education And Home Economics	1300	443,353	10,836	25,217	6,582		485,988
Law	1400						0
Humanities(Letters)	1500	2,870,839	186,433	12,412	18,765		3,088,449
Library Science	1600	95,177	339				95,516
Mathematics	1700	1,893,314	95,705	2,320	3,144		1,994,483
Military Studies	1800						0
Physical Sciences	1900	1,211,907	139,840	18,688	20,448		1,390,883
Psychology	2000	298,547	2,933	3,261			304,741
Public Affairs and Services	2100	311,018	162,519	2,134,496	249,332		2,857,365
Social Sciences	2200	1,090,891	132,069	7,239	2,705		1,232,904
Commercial Services	3000						0
Interdisciplinary Studies	4900	2,264,184	200,493	296,804	(34,601)		2,726,880
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		17,132,264	2,603,922	5,144,711	579,348		25,460,245
Total Expenditures for GF Activities*		17,550,944	21,901,126	13,503,153	1,016,517	2,759,171	56,730,911

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	360	582,392	28,369	342		611,463
Course and Curriculum Development	6020		307,318	2,830			310,148
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		360	889,710	31,199	342	0	921,611
Instructional Support Services	6100						
Learning Center	6110	346,012	92,140	4,953			443,105
Library	6120	5,163	809,169	115,185	121,576		1,051,093
Media	6130		(357)	92,857	12,938		105,438
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		351,175	900,952	212,995	134,514	0	1,599,636
Admissions and Records	6200		448,445	24,907			473,352
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		439,658				439,658
Matriculation and Student Assessment	6320	45,402	225,064	258,963	73,052		602,481
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		45,402	664,722	258,963	73,052	0	1,042,139

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	17,499				592,568	610,067
Disabled Student Programs and Services (DSPS)	6420		342,991	141,712	651	1,560	486,914
Extended Opportunity Programs and Services (EOPS)	6430		669,912	81,241		404,015	1,155,168
Health Services	6440		22,221	133,977			156,198
Student Personnel Administration	6450						0
Financial Aid Administration	6460		819,342	295,221			1,114,563
Job Placement Services	6470		55,543	135			55,678
Veterans Services	6480						0
Miscellaneous Student Services	6490		2,540,677	557,501	9,362	217,493	3,325,033
Total Other Student Services		17,499	4,450,686	1,209,787	10,013	1,215,636	6,903,621
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		298,449	224,136			522,585
Custodial Services	6530		839,360	114,532	5,267		959,159
Grounds Maintenance and Repairs	6550		339,071	50,483			389,554
Utilities	6570			791,886			791,886
Other Operations and Maintenance of Plant	6590		66,585	182,359			248,944
Total Operation and Maintenance of Plant	6500	0	1,543,465	1,363,396	5,267	0	2,912,128
Planning, Policymaking and Coordinations	6600	1,526	1,829,914	3,674,821	33,999		5,540,260

* California Work Opportunity and Responsibility to Kids (CalWORKS).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710			249,470			249,470
Fiscal Operations	6720		718,817	(163,012)	4,390		560,195
Human Resources Management	6730		486,411	31,177	30,472		548,060
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			17,933			17,933
Staff Diversity	6760			32,513			32,513
Logistical Services	6770		5,647,207	629,456	15,494		6,292,157
Management Information Systems	6780		913,360	314,840	125,500		1,353,700
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	7,765,795	1,112,377	175,856	0	9,054,028
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		5,173				5,173
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		5,914				5,914
Student and Co-Curricular Activities	6960		722,082	326,127	4,126		1,052,335
Student Housing	6970						0
Other Ancillary Services	6990		1,157				1,157
Total Ancillary Services	6900	0	734,326	326,127	4,126	0	1,064,579
Auxiliary Operations	7000						
Contract Education	7010	2,718	44,813	95,896			143,427
Other Auxiliary Operations	7090		24,376				24,376
Total Auxiliary Operations	7000	2,718	69,189	95,896	0	0	167,803

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100			47,974			47,974
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					1,543,535	1,543,535
Student Aid	7320						0
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	1,543,535	1,543,535
Sub-Total Non-Instructional Activites		418,680	19,297,204	8,358,442	437,169	2,759,171	31,270,666
Total Expenditures General Fund: activities *		17,550,944	21,901,126	13,503,153	1,016,517	2,759,171	56,730,911

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MONTEREY

I.	2017-2018 Appropriations Limit:			
A.	2016-2017 Appropriations Limit:			\$63,637,595
B.	2017-2018 Price Factor:	1.0369		
C.	Population factor:			
	1. 2015-2016 Second Period Actual FTES	6,477.17		
	2. 2016-2017 Second Period Actual FTES	6,700.69		
	3. 2016-2017 Population change factor (C2/C1)	1.0345		
D.	2016-2017 Limit adjusted by inflation and population factors (A * B * C.3)			\$68,262,333
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$68,262,333
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2017-2018 Appropriations Limit (D + E.3 - F.3)			\$68,262,333
II.	2017-2018 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			16,779,672
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			86,904
C.	Local Property taxes			18,472,082
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			28,800
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2017-2018 Appropriations Subject to Limit			\$35,367,458

For Actual Year: 2016-2017

Budget Year: 2017-2018

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	12,148	10,300	2,706,956	2,385,267	2,719,104	2,395,567
State Revenues	8600	17,601,408	17,991,169	9,812,402	6,499,202	27,413,810	24,490,371
Local Revenues	8800	25,143,194	22,305,444	707,982	1,572,052	25,851,176	23,877,496
Total Revenues		42,756,750	40,306,913	13,227,340	10,456,521	55,984,090	50,763,434
EXPENDITURES:							
Academic Salaries	1000	15,246,194	14,797,498	2,051,238	2,174,330	17,297,432	16,971,828
Classified Salaries	2000	7,204,502	6,938,039	1,884,094	1,783,674	9,088,596	8,721,713
Employee Benefits	3000	11,725,781	11,499,691	1,340,261	1,703,767	13,066,042	13,203,458
Supplies and Materials	4000	615,783	460,267	431,875	459,071	1,047,658	919,338
Other Operating Expenses and Services	5000	6,854,280	6,276,079	5,601,215	2,143,312	12,455,495	8,419,391
Capital Outlay	6000	199,271	165,756	817,246	521,274	1,016,517	687,030
Total Expenditures		41,845,811	40,137,330	12,125,929	8,785,428	53,971,740	48,922,758
Excess /(Deficiency) of Revenues over Expenditures		910,939	169,583	1,101,411	1,671,093	2,012,350	1,840,676
Other Financing Sources	8900	2,031,765		57,113		2,088,878	0
Other Outgo	7000	1,600,648	169,583	1,158,523	1,671,103	2,759,171	1,840,686
Net Increase/(Decrease) in Fund Balance		1,342,056	0	1	(10)	1,342,057	(10)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	6,755,552	8,097,608	233	234	6,755,785	8,097,842
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	6,755,552		233		6,755,785	
Ending Fund Balance, June 30		8,097,608	8,097,608	234	224	8,097,842	8,097,832

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2016-2017

Budget Year: 2017-2018

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	21,689	20,900	(15,508)		1,235	1,000
Total Revenues		21,689	20,900	(15,508)	0	1,235	1,000
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	21,500	20,900				
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	21,500	20,900	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(21,500)	(20,900)	0	0	0	0
Net Increase/Decrease in Fund Balance		189	0	(15,508)	0	1,235	1,000
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	22,561	22,750	6,927,282	7,364,050	200,000	201,235
Prior Years Adjustments	9020			452,276			
Adjusted Beginning Balance	9030	22,561		7,379,558		200,000	
Ending Fund Balance, June 30		22,750	22,750	7,364,050	7,364,050	201,235	202,235

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					39,747	31,073
State Revenues	8600					234,733	398,664
Local Revenues	8800					148,871	104,600
Total Income		0	0	0	0	423,351	534,337
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					358,083	385,889
Employee Benefits	3000					147,039	144,304
Supplies and Materials	4000					29,097	28,284
Other Operating Expenses and Services	5000					11,952	75,860
Capital Outlay	6000					(1,733)	
Total Expenditures		0	0	0	0	544,438	634,337
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(121,087)	(100,000)
Other Financing Sources	8900					100,000	100,000
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(21,087)	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	79,142	58,055
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		79,142	
Ending Fund Balance, June 30		0	0	0	0	58,055	58,055

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			230,442	241,500	486,891	555,000
Total Income		0	0	230,442	241,500	486,891	555,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			25,224	25,722	195,108	421,075
Employee Benefits	3000			7,968	19,503	122,582	255,782
Supplies and Materials	4000			(4,433)	950	14,618	20,625
Other Operating Expenses and Services	5000			139,277	173,150	157,660	22,950
Capital Outlay	6000					85,003	
Total Expenditures		0	0	168,036	219,325	574,971	720,432
Excess /(Deficiency) of Revenues over Expenditures		0	0	62,406	22,175	(88,080)	(165,432)
Other Financing Sources	8900						
Other Outgo	7000			21,500	20,900		14,700
Net Increase/(Decrease) in Fund Balance		0	0	40,906	1,275	(88,080)	(180,132)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	565,726	606,632	649,437	561,357
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		565,726		649,437	
Ending Fund Balance, June 30		0	0	606,632	607,907	561,357	381,225

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2016-2017

Budget Year: 2017-2018

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	669,824	8,000				
Local Revenues	8800	8,020	45,702	127,099	120,000		
Total Income		677,844	53,702	127,099	120,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	260,890	150,000	447,808	100,000		
Capital Outlay	6000	408,934	321,814	62,653	15,110		
Total Expenditures		669,824	471,814	510,461	115,110	0	0
Excess /(Deficiency) of Revenues over Expenditures		8,020	(418,112)	(383,362)	4,890	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		8,020	(418,112)	(383,362)	4,890	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	67,820	75,840	9,925,943	9,542,581		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	67,820		9,925,943		0	
Ending Fund Balance, June 30		75,840	(342,272)	9,542,581	9,547,471	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	7,338,589	7,786,867				
Other Financing Sources	8900	1,443,535		112,801	134,114		
Total Income		8,782,124	7,786,867	112,801	134,114		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	(38,494)	(65,000)	60,703	112,014		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	7,822,789	7,383,867	90,317	92,000		
Capital Outlay	6000						
Total Expenditures		7,784,295	7,318,867	151,020	204,014		
Net Profit or Loss		997,829	468,000	(38,219)	(69,900)		
Other Outgo	7000	2,031,765	66,271				
Net Increase/(Decrease) in Fund Balance		(1,033,936)	401,729	(38,219)	(69,900)		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,581,840	2,547,905	689,580	651,361		
Prior Years Adjustments	9020	1					
Adjusted Beginning Balance	9030	3,581,841		689,580			
Ending Fund Balance, June 30		2,547,905	2,949,634	651,361	581,461		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	76,646	80,000	12,441	15,000		
Total Income		76,646	80,000	12,441	15,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	61,641	80,000				
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		61,641	80,000	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		15,005	0	12,441	15,000	0	0
Other Financing Sources	8900						
Other Outgo	7000			1,223	2,000		
Net Increase/(Decrease) in Fund Balance		15,005	0	11,218	13,000	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	199,733	214,738	78,871	90,089		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	199,733		78,871		0	
Ending Fund Balance, June 30		214,738	214,738	90,089	103,089	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	5,931,557	6,200,000				
State Revenues	8600			589,596	1,580,000		
Local Revenues	8800			1,720,295	1,920,000		
Total Income		5,931,557	6,200,000	2,309,891	3,500,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	5,904,189	6,200,000				
Capital Outlay	6000						
Total Expenditures		5,904,189	6,200,000	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		27,368	0	2,309,891	3,500,000	0	0
Other Financing Sources	8900						
Other Outgo	7000			2,325,871	3,520,000		
Net Increase/(Decrease) in Fund Balance		27,368	0	(15,980)	(20,000)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	21,337	46,514	72,367	56,387		0
Prior Years Adjustments	9020	(2,191)					
Adjusted Beginning Balance	9030	19,146		72,367		0	
Ending Fund Balance, June 30		46,514	46,514	56,387	36,387	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2016-2017

Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			1,919,400	2,135,000
Total Income		0	0	1,919,400	2,135,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			1,973,719	2,135,000
Capital Outlay	6000				
Total Expenditures		0	0	1,973,719	2,135,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	(54,319)	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	(54,319)	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	439,581	385,262
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		439,581	
Ending Fund Balance, June 30		0	0	385,262	385,262

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 460

Name: MONTEREY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	1,000,000
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	1,002
11	UNRESTRICTED SUBFUND	35	REVENUE BOND PROJECT FUND	285
11	UNRESTRICTED SUBFUND	39	OTHER SPECIAL REVENUE FUND	854
12	RESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	117,279

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		944,538			323,349	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000	944,538			944,538		944,538
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0		0
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	0	0
Other Operating Expenses and Services	5000				0	323,349	323,349
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		944,538	0	0	944,538	323,349	1,267,887
Ending Balance					0	0	0

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030			0		0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681			856,064			
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000	856,064			856,064		856,064
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0		0
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	0	0
Other Operating Expenses and Services	5000				0		0
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		856,064	0	0	856,064	0	856,064
Ending Balance					0	0	

Annual Financial and Budget Report

For Actual Year: 2016-2017

District ID: 460

Name: MONTEREY

EPA Revenue	5,234,963
--------------------	-----------

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	5,234,963	0	0	5,234,963
TOTAL		5,234,963	0	0	5,234,963

Annual Financial and Budget Report

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 460

Name: MONTEREY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	1,602,212	1,306,252	2,908,464	N/A	N/A
2016-17	1,938,777	1,122,567	3,061,344	152,880	5.26%
2017-18	2,113,346	1,643,400	3,756,746	695,402	22.72%
2018-19	2,384,288	1,801,800	4,186,088	429,342	11.43%
2019-20	2,655,230	1,970,100	4,625,330	439,242	10.49%
2020-21	2,797,292	2,019,600	4,816,892	191,562	4.14%

Does the district have a plan to fund these expenses through 2020-21?
Yes
Explain Yes or No
The District's plan is to fund the STRS and PERS increases through base increase funding or one time funds received from the State. If no base funds are received the district will need to find another revenue source or reduce expenditures to cover the expenditures.