

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2014-2015)

(Budget Report for Fiscal Year 2015-2016)

District: MONTEREY

District Code: 460

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer

Date

District Superintendent

Date

Contact: Steven L. Crow

(831) 646-4040

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2015. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	6,417,857	6,421,109	92,350	6,513,459
Other	1300	4,993,752	5,035,486	78,293	5,113,779
Total Instructional Salaries		11,411,609	11,456,595	170,643	11,627,238
Non-Instructional Salaries					
Contract or Regular	1200		2,399,107	97,032	2,496,139
Other	1400		206,910	13,638	220,548
Total Non-Instructional Salaries		0	2,606,017	110,670	2,716,687
Total Academic Salaries		11,411,609	14,062,612	281,313	14,343,925
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		5,301,121	159,784	5,460,905
Other	2300		320,170	20,126	340,296
Total Non-Instructional Salaries		0	5,621,291	179,910	5,801,201
Instructional Aides					
Regular Status	2200	626,187	746,128	300	746,428
Other	2400	446,876	486,844	46,416	533,260
Total Instructional Aides		1,073,063	1,232,972	46,716	1,279,688
Total Classified Salaries		1,073,063	6,854,263	226,626	7,080,889
Employee Benefits	3000	1,672,359	3,631,183	88,425	3,719,608
Supplies and Materials	4000		340,705	45,996	386,701
Other Operating Expenses	5000	2,192,721	4,992,841	324,129	5,316,970
Equipment Replacement	6420		11,106		11,106
Total Expenditures Prior to Exclusions		16,349,752	29,892,710	966,489	30,859,199

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Exclusions		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		607,158	15,744	622,902
Lottery Expenditures					
Academic Salaries	1000	598,106	598,106		598,106
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400		200,000		200,000
Total Supplies and Materials		0	200,000	0	200,000
Other Operating Expenses and Services	5000				0

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		598,106	1,405,264	15,744	1,421,008
Total for ECS 84362, 50% Law		15,751,646	28,487,446	950,745	29,438,191
Percent of CEE (Instructional Salary Cost / Total CEE)		55.29%	100.00%		
50% of Current Expense of Education			14,243,723		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		15,751,646	28,487,446	950,745	29,438,191
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		16,349,752	29,892,710	966,489	30,859,199
Capital Expenditures	6000	27,282	268,980	654	269,634
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		16,377,034	30,161,690	967,143	31,128,833

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	350,332		350,332
In County Treasury	9112	9,452,060		9,452,060
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,000		25,000
Investments (at cost)	9120			0
Accounts Receivable	9130	1,792,359		1,792,359
Due from Other Funds	9140	1,806		1,806
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220			0
TOTAL ASSETS		11,621,557	0	11,621,557
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	4,264,224		4,264,224
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	1,075,018		1,075,018
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	2,069,360		2,069,360
TOTAL LIABILITIES		7,408,602	0	7,408,602

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	4,212,955		4,212,955
Total Designated Fund Balance		4,212,955	0	4,212,955
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		4,212,955	0	4,212,955
TOTAL LIABILITIES AND FUND EQUITY		11,621,557	0	11,621,557

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	22,332		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	39		
Due from Other Funds	9140			
TOTAL ASSETS		22,371	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	22,371		
Total Designated Fund Balance		22,371	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		22,371	0	0
TOTAL LIABILITIES AND FUND EQUITY		22,371	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			1,792			
In County Treasury	9112			89,534		434,727	597,144
Cash With Fiscal Agents	9113					4,285	16,307
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			16,470		20,560	1,044
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	107,796	0	459,572	614,495
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			19,294		1,690	3,916
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						152
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			67,863		20,109	37,173
TOTAL LIABILITIES		0	0	87,157	0	21,799	41,241

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	20,640	0	437,773	573,255
Total Designated Fund Balance		0	0	20,640	0	437,773	573,255
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	20,640	0	437,773	573,255
TOTAL LIABILITIES AND FUND EQUITY		0	0	107,797	0	459,572	614,496

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	2,138		
In County Treasury	9112	925,291	9,740,628	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	4,683	62,143	
Due from Other Funds	9140	55,796	19,222	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		987,908	9,821,993	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	185,776	1,309	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	1,641		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	739,537		
TOTAL LIABILITIES		926,954	1,309	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	60,953	9,820,684	
Total Designated Fund Balance		60,953	9,820,684	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		60,953	9,820,684	0
TOTAL LIABILITIES AND FUND EQUITY		987,907	9,821,993	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	109,994	
In County Treasury	9112	2,737,349	4,136,659
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	248,871	8,254
Due from Other Funds	9140	1,000,000	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		4,096,214	4,144,913

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	211,578	2,003
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		211,578	2,003
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	211,578	2,003

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	3,884,637	4,142,910
Total Designated Fund Balance		3,884,637	4,142,910
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		3,884,637	4,142,910
TOTAL LIABILITIES AND FUND EQUITY		4,096,215	4,144,913

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	200,789			31,539	194,751			474,493
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120					64,176			
Accounts Receivable	9130	1,976			62,871	15,285			207,940
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		202,765	0	0	94,410	274,212	0	0	682,433

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	1,043			74,781	17,662			56,873
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	31,006				213,022			557,518
Total Current Liabilities and Deferred Revenue		32,049	0	0	74,781	230,684	0	0	614,391
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	32,049	0	0	74,781	230,684	0	0	614,391

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754	170,716							
Unassigned	9790								
Total Reserved Fund Balance		170,716	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754				19,629				68,042
Total Designated Fund Balance		0	0	0	19,629	0	0	0	68,042
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		170,716	0	0	19,629	0	0	0	68,042
TOTAL LIABILITIES AND FUND EQUITY		202,765	0	0	94,410	230,684	0	0	682,433

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	2,169		2,169
Higher Education Act	8120	7,625	972,244	979,869
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		39,429	39,429
Student Financial Aid	8150		133,006	133,006
Veterans Education	8160	2,637		2,637
Vocational and Technical Education Act (VATEA)	8170		130,072	130,072
Other Federal Revenues	8190		1,122,943	1,122,943
Total Federal Revenues	8100	12,431	2,397,694	2,410,125
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	10,022,505		10,022,505
Other General Apportionment	8613	(1,388,825)		(1,388,825)
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		662,633	662,633
Disabled Students Programs and Services(DSPS)	8623		626,661	626,661
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		168,856	168,856
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		2,203,799	2,203,799

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	5,807,566		5,807,566
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		357,911	357,911
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	86,817		86,817
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	818,106	232,511	1,050,617
State Mandated Costs	8685	480,584		480,584
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	239,420		239,420
Total State Revenues	8600	16,066,173	4,252,371	20,318,544

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	14,577,695		14,577,695
Tax Allocation, Supplemental Roll	8812	917,698		917,698
Tax Allocation, Unsecured Roll	8813	581,584		581,584
Prior Years Taxes	8816	185,163		185,163
Education Revenues Augmentation Fund (ERAF)	8817	539,540		539,540
Redevelopment Agency Funds - Pass Through	8818	21,454		21,454
Redevelopment Agency Funds - Residual	8819	41,383		41,383
Redevelopment Agency Funds - Asset Liquidation	8819.1	45,739		45,739
Contributions, Gifts, Grants, and Endowments	8820		193,317	193,317
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840	9,964		9,964
Rentals and Leases	8850	28,942		28,942
Interest and Investment Income	8860	48,006		48,006
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,778,763		2,778,763
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		293,101	293,101
Instructional Materials Fees and Sales of Materials	8877	1,387	12,423	13,810
Insurance	8878	51,451		51,451
Student Records	8879	75,927		75,927
Nonresident Tuition	8880	693,901		693,901
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885	118,146	93,602	211,748
Other Local Revenues	8890	(209,545)		(209,545)
Total Local Revenues	8800	20,507,198	592,443	21,099,641
Total Revenues		36,585,802	7,242,508	43,828,310

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	1,400,000	67,774	1,467,774
Total Other Financing Sources	8900	1,400,000	67,774	1,467,774
Total Revenues and Other Financing Sources		37,985,802	7,310,282	45,296,084

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	17,763	6,694				24,457
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	712,382	411,368	760,166	8,222		1,892,138
Business and Management	0500	628,445	88,482	21,122	21,738		759,787
Communications	0600						0
Computer and Information Science	0700	355,853	496	25,949			382,298
Education	0800	1,349,800	368,603	40,378	88,551		1,847,332
Engineering and Related Industrial Technology	0900	302,772	13,600	29,406	22,176		367,954
Fine and Applied Arts	1000	1,830,311	290,372	64,055	39,296		2,224,034
Foreign language	1100	446,583	80,364				526,947
Health	1200	377,673	213,646	751,385	32,807		1,375,511
Consumer Education And Home Economics	1300	438,693	11,571	24,397	3,882		478,543
Law	1400						0
Humanities(Letters)	1500	2,881,245	216,785	7,093	16,087		3,121,210
Library Science	1600	105,797					105,797
Mathematics	1700	1,729,101	92,183	2,153	9,182		1,832,619
Military Studies	1800						0
Physical Sciences	1900	1,094,893	128,567	33,488	456		1,257,404
Psychology	2000	260,950					260,950
Public Affairs and Services	2100	388,617	136,406	1,627,746	33,322		2,186,091
Social Sciences	2200	1,019,801	128,754	12,761	38,711		1,200,027
Commercial Services	3000						0
Interdisciplinary Studies	4900	513,079	273,536	233,391	40,316		1,060,322
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		14,453,758	2,461,427	3,633,490	354,746		20,903,421
Total Expenditures for GF Activities*		15,533,968	18,995,094	8,017,667	795,047	1,627,304	44,969,080

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	1,231	455,487	13,219	7,605		477,542
Course and Curriculum Development	6020	16,999	209,821	2,990	9,243		239,053
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		18,230	665,308	16,209	16,848	0	716,595
Instructional Support Services	6100						
Learning Center	6110	339,850	82,055	4,417			426,322
Library	6120	19,741	825,887	106,769	30,946		983,343
Media	6130	8,340	70,056	62,799	85,949		227,144
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		367,931	977,998	173,985	116,895	0	1,636,809
Admissions and Records	6200		371,762	20,134	28,605		420,501
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	2,983	571,397	12,472			586,852
Matriculation and Student Assessment	6320						0
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		2,983	571,397	12,472	0	0	586,852

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420	7,451	321,901	84,498	10,811		424,661
Extended Opportunity Programs and Services (EOPS)	6430		497,030	25,463		234,175	756,668
Health Services	6440		77,900	258,807			336,707
Student Personnel Administration	6450						0
Financial Aid Administration	6460		806,597	53,770	3,640		864,007
Job Placement Services	6470		40,600	392			40,992
Veterans Services	6480						0
Miscellaneous Student Services	6490		372,462	10,049	130	67,774	450,415
Total Other Student Services		7,451	2,116,490	432,979	14,581	301,949	2,873,450
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		288,724	164,683			453,407
Custodial Services	6530		798,875	94,739			893,614
Grounds Maintenance and Repairs	6550		319,966	39,698			359,664
Utilities	6570			858,363			858,363
Other Operations and Maintenance of Plant	6590		56,061	51,842			107,903
Total Operation and Maintenance of Plant	6500	0	1,463,626	1,209,325	0	0	2,672,951
Planning, Policymaking and Coordinations	6600	2,350	1,640,115	393,203	3,321		2,038,989

* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		87,254	135,545			222,799
Fiscal Operations	6720		827,838	(58,692)	4,294		773,440
Human Resources Management	6730		517,865	36,796	5,838		560,499
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		1,408	10,338			11,746
Staff Diversity	6760			9,206			9,206
Logistical Services	6770		4,868,081	885,120	46,054		5,799,255
Management Information Systems	6780		801,617	329,541	118,225		1,249,383
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	7,104,063	1,347,854	174,411	0	8,626,328
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920	88	33,355				33,443
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960	23,711	519,713	283,282	50,583		877,289
Student Housing	6970						0
Other Ancillary Services	6990		(914)				(914)
Total Ancillary Services	6900	23,799	552,154	283,282	50,583	0	909,818
Auxiliary Operations	7000						
Contract Education	7010	653,204	6,695	80,632			740,531
Other Auxiliary Operations	7090	4,262	1,064,059	382,623	35,057	40,182	1,526,183
Total Auxiliary Operations	7000	657,466	1,070,754	463,255	35,057	40,182	2,266,714

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100			31,479			31,479
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					1,260,707	1,260,707
Student Aid	7320					24,466	24,466
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	1,285,173	1,285,173
Sub-Total Non-Instructional Activites		1,080,210	16,533,667	4,384,177	440,301	1,627,304	24,065,659
Total Expenditures General Fund: activities *		15,533,968	18,995,094	8,017,667	795,047	1,627,304	44,969,080

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MONTEREY

I.	2015-2016 Appropriations Limit:			
A.	2014-2015 Appropriations Limit:			\$59,817,553
B.	2015-2016 Price Factor:	1.0382		
C.	Population factor:			
	1. 2013-2014 Second Period Actual FTES	6,659.94		
	2. 2014-2015 Second Period Actual FTES	6,502.96		
	3. 2014-2015 Population change factor (C2/C1)	0.9764		
D.	2014-2015 Limit adjusted by inflation and population factors (A * B * C.3)			\$60,636,963
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$60,636,963
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2015-2016 Appropriations Limit (D + E.3 - F.3)			\$60,636,963
II.	2015-2016 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			15,181,000
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			85,000
C.	Local Property taxes			15,415,000
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			4,800
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2015-2016 Appropriations Subject to Limit			\$30,685,800

For Actual Year: 2014-2015

Budget Year: 2015-2016

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	12,431	11,000	2,397,694	2,635,665	2,410,125	2,646,665
State Revenues	8600	16,066,173	22,694,235	4,252,371	4,510,144	20,318,544	27,204,379
Local Revenues	8800	20,507,198	18,979,000	592,443	1,215,966	21,099,641	20,194,966
Total Revenues		36,585,802	41,684,235	7,242,508	8,361,775	43,828,310	50,046,010
EXPENDITURES:							
Academic Salaries	1000	14,344,525	15,239,439	1,821,513	1,912,058	16,166,038	17,151,497
Classified Salaries	2000	7,080,888	7,552,878	1,270,157	1,311,749	8,351,045	8,864,627
Employee Benefits	3000	8,931,276	10,462,166	1,080,703	1,249,520	10,011,979	11,711,686
Supplies and Materials	4000	386,701	449,389	560,524	255,699	947,225	705,088
Other Operating Expenses and Services	5000	5,317,293	7,386,419	1,753,149	1,880,356	7,070,442	9,266,775
Capital Outlay	6000	269,634	447,344	525,413	950,008	795,047	1,397,352
Total Expenditures		36,330,317	41,537,635	7,011,459	7,559,390	43,341,776	49,097,025
Excess /(Deficiency) of Revenues over Expenditures		255,485	146,600	231,049	802,385	486,534	948,985
Other Financing Sources	8900	1,400,000		67,774	96,600	1,467,774	96,600
Other Outgo	7000	1,328,481	146,600	298,823	898,991	1,627,304	1,045,591
Net Increase/(Decrease) in Fund Balance		327,004	0	0	(6)	327,004	(6)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	3,885,709	4,212,713	241	241	3,885,950	4,212,954
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	3,885,709		241		3,885,950	
Ending Fund Balance, June 30		4,212,713	4,212,713	241	235	4,212,954	4,212,948

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2014-2015

Budget Year: 2015-2016

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	17,739	22,100	9,691,691			
Total Revenues		17,739	22,100	9,691,691	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	17,625	22,100	3,197,704			
Debt Interest and Other Service Charges	7120			3,961,929			
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	17,625	22,100	7,159,633	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(17,625)	(22,100)	(7,159,633)	0	0	0
Net Increase/Decrease in Fund Balance		114	0	2,532,058	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	22,257	22,371	4,395,224	6,927,282	(1)	(1)
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	22,257		4,395,224		(1)	
Ending Fund Balance, June 30		22,371	22,371	6,927,282	6,927,282	(1)	(1)

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2014-2015

Budget Year: 2015-2016

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					64,434	31,200
State Revenues	8600					177,436	391,461
Local Revenues	8800					337,133	82,508
Total Income		0	0	0	0	579,003	505,169
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					313,877	370,516
Employee Benefits	3000					192,151	138,290
Supplies and Materials	4000					17,492	28,284
Other Operating Expenses and Services	5000					9,376	3,080
Capital Outlay	6000					25,467	15,000
Total Expenditures		0	0	0	0	558,363	555,170
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	20,640	(50,001)
Other Financing Sources	8900						50,000
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	20,640	(1)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	(1)	20,639
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		(1)	
Ending Fund Balance, June 30		0	0	0	0	20,639	20,638

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2014-2015

Budget Year: 2015-2016

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			283,416	258,000	516,264	484,000
Total Income		0	0	283,416	258,000	516,264	484,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			25,158	24,890	244,681	237,846
Employee Benefits	3000			7,505	18,819	150,784	154,772
Supplies and Materials	4000			(83)	950	13,965	17,250
Other Operating Expenses and Services	5000			134,531	188,241	18,764	29,432
Capital Outlay	6000			17,625	3,000	55,445	30,000
Total Expenditures		0	0	184,736	235,900	483,639	469,300
Excess /(Deficiency) of Revenues over Expenditures		0	0	98,680	22,100	32,625	14,700
Other Financing Sources	8900						
Other Outgo	7000						14,700
Net Increase/(Decrease) in Fund Balance		0	0	98,680	22,100	32,625	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	339,091	437,771	540,631	573,256
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		339,091		540,631	
Ending Fund Balance, June 30		0	0	437,771	459,871	573,256	573,256

For Actual Year: 2014-2015

Budget Year: 2015-2016

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	431,577	462,898				
Local Revenues	8800	28,752	10,000	71,704	20,000		
Total Income		460,329	472,898	71,704	20,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	5,284					
Other Operating Expenses and Services	5000	434,648	27,680	481,118			
Capital Outlay	6000	138,096	472,898	987,524			
Total Expenditures		578,028	500,578	1,468,642	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(117,699)	(27,680)	(1,396,938)	20,000	0	0
Other Financing Sources	8900						
Other Outgo	7000	400,000					
Net Increase/(Decrease) in Fund Balance		(517,699)	(27,680)	(1,396,938)	20,000	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	578,652	60,953	11,217,622	9,820,684		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	578,652		11,217,622		0	
Ending Fund Balance, June 30		60,953	33,273	9,820,684	9,840,684	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2014-2015

Budget Year: 2015-2016

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2014-2015

Budget Year: 2015-2016

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2014-2015

Budget Year: 2015-2016

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	6,429,004	6,891,882	132,546	125,770		
Other Financing Sources	8900	1,597,000					
Total Income		8,026,004	6,891,882	132,546	125,770		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	(293,833)	115,980				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	6,242,590	6,709,631	71,017	60,000		
Capital Outlay	6000						
Total Expenditures		5,948,757	6,825,611	71,017	60,000		
Net Profit or Loss		2,077,247	66,271	61,529	65,770		
Other Outgo	7000	1,057,611	66,271	597,000			
Net Increase/(Decrease) in Fund Balance		1,019,636	0	(535,471)	65,770		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	2,865,000	3,884,636	4,678,381	4,142,910		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	2,865,000		4,678,381			
Ending Fund Balance, June 30		3,884,636	3,884,636	4,142,910	4,208,680		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	94,856	90,000	46,459	36,000		
Total Income		94,856	90,000	46,459	36,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	53,434	90,000	6,033	6,000		
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		53,434	90,000	6,033	6,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		41,422	0	40,426	30,000	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		41,422	0	40,426	30,000	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	129,294	170,716	30,022	70,448		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	129,294		30,022		0	
Ending Fund Balance, June 30		170,716	170,716	70,448	100,448	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object Code	FUND: 74		FUND 75		FUND 76	
		FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	6,693,748	5,400,000				
State Revenues	8600						
Local Revenues	8800			1,993,731	940,000		
Total Income		6,693,748	5,400,000	1,993,731	940,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	6,706,968	5,400,000	1,993,731	940,000		
Capital Outlay	6000						
Total Expenditures		6,706,968	5,400,000	1,993,731	940,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		(13,220)	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(13,220)	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	32,819	19,629	42,039	0		0
Prior Years Adjustments	9020	30		(42,039)			
Adjusted Beginning Balance	9030	32,849		0		0	
Ending Fund Balance, June 30		19,629	19,629	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			736,255	744,500
Total Income		0	0	736,255	744,500
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			736,255	744,500
Capital Outlay	6000				
Total Expenditures		0	0	736,255	744,500
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	62,446	68,042
Prior Years Adjustments	9020			5,596	
Adjusted Beginning Balance	9030	0		68,042	
Ending Fund Balance, June 30		0	0	68,042	68,042

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 460

Name: MONTEREY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	67,774
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	260,707
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	1,000,000
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	400,000
11	UNRESTRICTED SUBFUND	61	SELF-INSURANCE FUND	1,000,000
61	SELF-INSURANCE FUND	69	OTHER INTERNAL SERVICES FUND	597,000

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		818,106			232,511	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000	598,106			598,106		598,106
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	232,511	232,511
Noninstructional Supplies & Mtrls	4400		220,000		220,000		220,000
Total Supplies and Materials		0	220,000	0	220,000	232,511	452,511
Other Operating Expenses and Services	5000				0		0
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		598,106	220,000	0	818,106	232,511	1,050,617
Ending Balance					0	0	0

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		856,064			239,394	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000	656,064			656,064		656,064
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	239,394	239,394
Noninstructional Supplies & Mtrls	4400		200,000		200,000		200,000
Total Supplies and Materials		0	200,000	0	200,000	239,394	439,394
Other Operating Expenses and Services	5000				0		0
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		656,064	200,000	0	856,064	239,394	1,095,458
Ending Balance					0	0	

Annual Financial and Budget Report

For Actual Year: 2014-2015

District ID: 460

Name: MONTEREY

EPA Revenue	5,807,566
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	5,807,566	0	0	5,807,566
TOTAL		5,807,566	0	0	5,807,566

Annual Financial and Budget Report

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 460

Name: MONTEREY

Fiscal Year	STRS		PERS		Other	Total	Increase	
	Amount	Rate	Amount	Rate			Amount	Rate
2013-14	1,196,528	8.25%	976,216	11.44%		2,172,744	N/A	N/A
2014-15	1,288,240	8.88%	948,460	11.77%		2,236,700	63,956	2.94%
2015-16	1,499,827	10.73%	1,301,018	11.85%		2,800,845	564,145	25.22%
2016-17	1,842,404	12.58%	1,291,950	13.05%		3,134,354	333,509	11.91%
2017-18	2,113,346	14.43%	1,643,400	16.60%		3,756,746	622,392	19.86%
2018-19	2,384,288	16.28%	1,801,800	18.20%		4,186,088	429,342	11.43%
2019-20	2,655,230	18.13%	1,970,100	19.90%		4,625,330	439,242	10.49%
2020-21	2,797,292	19.10%	2,019,600	20.40%		4,816,892	191,562	4.14%

Does the district have a plan to fund these expenses through 2020-21?
Yes
Explain Yes or No
The District's plan is to fund the STRS/PERS increases through the base increase if provided through the State Budget. Otherwise the District will need to find another revenue source or reduction of expenditures.