

UGF Changes from 2013-14 to 2014-15 Budget		6/9/2014	
	Adopted	Tentative	
	<u>2013-14</u>	<u>2014-15</u>	<u>Diff.</u>
Changes in Revenue:			
Apportionment	\$34,056,599	\$34,149,417	(\$92,818)
Other Unrestricted Revenue	\$2,012,498	\$1,997,154	\$15,344
Total Ongoing Revenues Before Transfers	\$36,069,097	\$36,146,571	\$77,474
Changes in Expenses:			
No Transfer to Debt Service Fund (Suntrust paid off)*	\$275,324	\$0	(\$275,324)
Increase in Utilities- Estimate 10%			\$101,618
Property & Liability Ins. (14-15 Premium not yet known)			---
Workers Compensation Ins. (14-15 Premium not yet known)			---
Expected PERS rate increase for 14-15 UGF			\$18,619
Expected STRS rate increase for 14-15 UGF			\$174,848
No Board Election in 14-15 (Budget only \$50K)*	\$100,000	\$50,000	(\$50,000)
Attrition/Position Savings:			
FT Faculty, additional budgeted for new hires			\$75,589
Classified (Layoffs 5.53FTE, Board Agenda 2/26/14)*	\$426,511	\$0	(\$426,511)
Freeze Classified positions (includes Ret. Incentive)			(\$283,981)
Other Savings from Student Services Budget Packages (Plan)*			(\$272,431)
Other Savings from Academic Affairs Budget Packages (Plan)*			(\$107,708)
Savings Admin Svcs. Plan (Conting. & Deductibles)*	\$80,000	\$0	(\$80,000)
New to UGF Classif. MLC 27-hrs. (was Basic Skills)	\$0	\$18,068	\$18,068
Classified Step Increase for 14-15			\$71,699
Faculty Step & Column Increase for 14-15			\$127,214
Management & Confidential Step Increase for 14-15			\$30,352
PT Faculty Salary (parity) and 3900 Rollups from 13-14 Final	(\$180,000)	\$0	\$180,000
PT Faculty Salary & Rollups (Reduce number PT hired, Includes Theater Dept.)*			(\$146,000)
ISA Budget Increase/Decrease	\$1,758,817	\$1,777,000	\$18,183
Funding for Strata Group, est.	\$0	\$40,000	\$40,000
Add to Library, to replace State IELM funds	\$0	\$68,000	\$68,000
Increase to IT budget (Licenses, etc.)			\$32,154
Increase to UGF Transfer to Child. Devt. Fund			\$18,344
Amount paid to Self Insurance. <i>Savings est. at \$500K in January plan.*</i>			---
Total Estimated Change in UGF Expenses	\$2,460,652	\$1,953,068	(\$667,267)
Total Expense Savings Less Revenue Decrease			(\$744,741)
*Items presented at Special Board Meeting Jan. 22, 2014			