

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. A

Fiscal Services
College Area

Proposal:

That the Governing Board review and discuss the 2012-2013 Monthly Financial Reports for the period ending January 31, 2013, prior to year-end closing.

Background:

The Board routinely reviews financial data regarding expenses and revenues to monitor District fiscal operations.

Budgetary Implications:

None.

RESOLUTION: BE IT RESOLVED, that the 2012-2013 Monthly Financial Reports for the period ending January 31, 2013, prior to year-end closing be accepted.

Recommended By: Stephen Ma, Vice President for Administrative Services

Prepared By: Rosemary Barrios, Controller

Agenda Approval: Dr. Walter Tribley, Superintendent/President

Monterey Peninsula College
Fiscal Year 2012-13
Financial and Budgetary Report
January 31, 2013

Enclosed please find attached the financial reports for the month ending January 31, 2013 for your review and approval. The financial report is an internal management report submitted to the Board of Trustees to compare actual financial activities to the approved budgets.

Operating Fund net revenue through January 31, 2013 is \$21,160,594 which is 47.2% of the operating budget for this fiscal year. Expenditures year-to-date total \$24,163,710 which is 53.9% of the operating budget for this fiscal year, for a net difference of \$3,003,116.

Highlights of financial activities year-to-date are as follows:

Revenues

- The December apportionment payment was posted for \$312,365.
- The January apportionment payment received was \$351,145.
- The District receives a percentage of the total certified state apportionment revenue each month. The certified state apportionment is the largest revenue source of the District. This makes up 92.4% of the Unrestricted General Fund revenue.
- Property Taxes received this month of \$192,349.
- The District received First Quarter Lottery funds this month of \$133,779
- Other local revenue received this month include: student fees and charges.

Expenditures

Overall the District operating funds expenditures continue to track as projected.

Self Insurance Fund

- Self Insurance actual expenditures are at 64.3% of what has been budgeted for this fiscal year. We will continue to track this fund closely each month.

Parking Fund

- Parking Revenue is at 48.3% of budget.

Fiduciary Funds

- All Fiduciary Funds are tracking close to budget.

Cash Balance:

The total cash balance for all funds is \$44,743,357 including bond cash of \$30,019,615 and \$14,723,742 for all other funds. Operating funds cash is \$5,229,600. This should be sufficient cash to meet our monthly commitments until April when the next property tax installment is due.

Other:

The Chancellor's Office recently advised districts that 2012-13 apportionment release schedule would be severely compromised because of redevelopment agency tax revenue shortfall. The projected statewide shortfall is estimated at \$327M of which MPC's portion is approximately \$2M. The education trailer bill language assures the community college system will be held harmless from this shortfall in 2012-13, but funding will be deferred until very late into the fiscal year. The Chancellor's Office has advised all districts to be very conservative in managing cash flow for the balance of the year. The shortfall will be shown as the deficit coefficient at P1 in February. By comparison, the final deficit coefficient for 2011-12 was \$823K. This will continue to present a cash flow challenge for MPC.

Monterey Peninsula Community College

Monthly Financial Report

January 31, 2013

Summary of All Funds

| <u>Funds</u> | Beginning Fund Balance | Revised Budgets 2012 - 2013 | | Ending Fund Balance | Year to Date Actual 2012 - 2013 | | | % Actual to Budget | | Cash Balance |
|---------------------------------|---------------------------|--------------------------------|---------------------|------------------------|------------------------------------|---------------------|---------------------|-----------------------|--------------|---------------------|
| | <u>07/01/12</u> | <u>Revenue</u> | <u>Expense</u> | <u>6/30/2013</u> | <u>Revenue</u> | <u>Expense</u> | <u>Encumbrances</u> | <u>Rev</u> | <u>Exp</u> | <u>1/31/13</u> |
| General - Unrestricted | \$3,814,300 | \$38,143,002 | \$38,143,002 | \$3,814,300 | \$19,029,307 | \$20,906,957 | 2,002,877 | 49.9% | 60.1% | \$4,302,365 |
| General - Restricted | 0 | 5,325,606 | 5,325,606 | 0 | 1,447,428 | 2,605,795 | 148,120 | 27.2% | 51.7% | 0 |
| Child Dev - Unrestricted | 0 | 397,970 | 397,970 | 0 | 217,835 | 217,006 | 0 | 54.7% | 54.5% | 50,452 |
| Child Dev - Restricted | 0 | 226,805 | 226,805 | 0 | 123,028 | 115,179 | 18,545 | 54.2% | 59.0% | 0 |
| Student Center | 214,409 | 265,200 | 265,200 | 214,409 | 95,497 | 85,835 | 34,665 | 36.0% | 45.4% | 448,589 |
| Parking | 92,179 | 512,000 | 481,028 | 123,151 | 247,499 | 232,938 | 5,037 | 48.3% | 49.5% | 428,194 |
| Subtotal Operating Funds | \$4,120,888 | \$44,870,583 | \$44,839,611 | \$4,151,860 | \$21,160,594 | \$24,163,710 | \$2,209,244 | 47.2% | 53.9% | \$5,229,600 |
| Self Insurance | 8,736,186 | 6,632,229 | 8,050,809 | 7,317,606 | 3,333,517 | 5,167,558 | 6,251 | 50.3% | 64.3% | 7,398,831 |
| Capital Project | 980,493 | 774,331 | 1,672,080 | 82,744 | 32,566 | 590,250 | 47,234 | 4.2% | 38.1% | 1,128,395 |
| Building | 54,046,985 | 200,000 | 31,021,614 | 23,225,371 | 0 | 9,112,504 | 7,897,610 | 0.0% | 54.8% | 30,019,615 |
| Debt Service | 52,285 | 275,324 | 275,324 | 52,285 | 275,521 | 206,493 | 68,831 | 100.1% | 75.0% | 121,373 |
| Revenue Bond | 20,905 | 18,525 | 18,525 | 20,905 | 18,547 | 16,875 | 1,650 | 100.1% | 91.1% | 23,364 |
| Associated Student | 50,475 | 90,274 | 90,274 | 50,475 | 50,725 | 34,960 | 0 | 56.2% | 38.7% | 102,819 |
| Financial Aid | 12,881 | 5,500,000 | 5,500,000 | 12,881 | 2,631,258 | 2,631,258 | 0 | 47.8% | 47.8% | 34,661 |
| Scholarship & Loans | 272,948 | 2,500,000 | 2,500,000 | 272,948 | 1,115,793 | 960,651 | 0 | 44.6% | 38.4% | 403,485 |
| Trust Funds | 293,917 | 600,000 | 600,000 | 293,917 | 502,891 | 323,495 | 0 | 83.8% | 53.9% | 237,470 |
| Orr Estate | 61,262 | 50,000 | 50,000 | 61,262 | 4,230 | 11,944 | 0 | 8.5% | 23.9% | 43,744 |
| Total all Funds | \$68,649,225 | \$61,511,266 | \$94,618,237 | \$35,542,254 | \$29,125,642 | \$43,219,698 | \$10,230,820 | 47.4% | 45.7% | \$44,743,357 |

***** BOARD REPORT *****
GENERAL FUND (Unrestricted)
 Fund 01
Monterey Peninsula College

January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-13 | | | | | BALANCE | Y-T-D ACTUAL TO BUDGET |
|-------------------------------|----------------------------|----------------------------|---------------------------|----------------------------|--|----------------------------|--------------|---------------------------|
| | | REVISED BUDGET | CURRENT REVENUE | Y-T-D REVENUE | | | | |
| REVENUES | | | | | | | | |
| 8100 FEDERAL | 3,310 | 10,700 | 0 | 1,145 | | 9,555 | 10.7% | |
| 8600 STATE | 12,931,258 | 20,130,023 | 798,883 | 7,234,991 | | 12,895,032 | 35.9% | |
| 8800 COUNTY / LOCAL | 17,116,493 | 15,947,048 | 574,008 | 9,895,591 | | 6,051,457 | 62.1% | |
| 8900 INTERFUND TRANSFER IN | <u>2,409,887</u> | <u>2,055,231</u> | <u>0</u> | <u>1,897,580</u> | | <u>157,651</u> | N/A | |
| TOTAL REVENUE : | <u>\$32,460,947</u> | <u>\$38,143,002</u> | <u>\$1,372,891</u> | <u>\$19,029,307</u> | | <u>\$18,956,044</u> | 49.9% | |
| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | REVISED BUDGET | CURRENT EXPENDITURES | Y-T-D EXPENDITURES | | UNENCUMBERED BALANCE | PERCENT | |
| CERTIFICATED SALARIES | | | | | | | | |
| 1100 TEACHER SALARIES | 5,933,452 | 6,024,498 | 1,101,123 | 3,303,369 | | 2,721,129 | 54.8% | |
| 1200 NON TEACHER SALARIES | 2,771,752 | 2,703,052 | 466,220 | 1,463,356 | | 1,239,696 | 54.1% | |
| 1300 HOURLY TEACHER | 5,193,991 | 5,049,536 | 630,661 | 2,931,369 | | 2,118,167 | 58.1% | |
| 1400 OTHER HOURLY SALARIES | <u>190,805</u> | <u>266,610</u> | <u>36,509</u> | <u>167,683</u> | | <u>98,927</u> | 62.9% | |
| TOTAL CERTIFICATED : | <u>\$14,090,000</u> | <u>\$14,043,696</u> | <u>\$2,234,513</u> | <u>\$7,865,777</u> | | <u>\$6,177,919</u> | 56.0% | |
| CLASSIFIED SALARIES | | | | | | | | |
| 2100 NON INSTRUCTIONAL | 5,727,428 | 5,891,431 | 491,391 | 3,408,833 | | 2,482,598 | 57.9% | |
| 2200 INSTRUCTIONAL AIDES | 726,424 | 802,222 | 53,889 | 445,257 | | 356,965 | 55.5% | |
| 2300 HOURLY NON INSTRUCTIONAL | 414,719 | 316,537 | 34,481 | 266,149 | | 50,388 | 84.1% | |
| 2400 HOURLY INSTRUCTIONAL | <u>614,207</u> | <u>646,262</u> | <u>32,184</u> | <u>343,247</u> | | <u>303,015</u> | 53.1% | |
| | <u>\$7,482,777</u> | <u>\$7,656,452</u> | <u>\$611,945</u> | <u>\$4,463,486</u> | | <u>\$3,192,966</u> | 58.3% | |

*** BOARD REPORT ***

GENERAL FUND (Unrestricted) continued

Fund 01

Monterey Peninsula College

January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-13 | | | | | |
|--|-----------------------------|---------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|--------------|
| | | REVISED BUDGET | CURRENT EXPENDITURES | Y-T-D EXPENDITURES | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | PERCENT |
| 3XXX TOTAL FRINGE BENEFITS : | <u>\$4,633,248</u> | <u>\$4,506,954</u> | <u>\$498,269</u> | <u>\$2,422,832</u> | <u>\$277,865</u> | <u>\$1,806,257</u> | 59.9% |
| <u>SUPPLIES & OTHER</u> | | | | | | | |
| 4300 INSTRUCTIONAL SUPPLIES | 203,924 | 224,215 | 6,269 | 104,068 | 20,758 | 99,389 | 55.7% |
| 4500 OTHER SUPPLIES | 395,590 | 378,854 | 41,881 | 269,576 | 100,072 | 9,206 | 97.6% |
| 4700 FOOD | <u>3,682</u> | <u>5,560</u> | <u>0</u> | <u>1,176</u> | <u>0</u> | <u>4,384</u> | 21.1% |
| TOTAL SUPPLIES & OTHER : | <u>\$603,196</u> | <u>\$608,629</u> | <u>\$48,150</u> | <u>\$374,820</u> | <u>\$120,830</u> | <u>\$112,979</u> | 81.4% |
| <u>OTHER</u> | | | | | | | |
| 5100 CONTRACTED SERVICES | 1,215,925 | 2,071,185 | 307,858 | 508,535 | 646,260 | 916,390 | 55.8% |
| 5200 TRAVEL | 123,823 | 138,705 | 13,148 | 70,930 | 4,645 | 63,130 | 54.5% |
| 5300 DUES AND SUBSCRIPTIONS | 114,973 | 168,377 | 1,075 | 163,498 | 0 | 4,879 | 97.1% |
| 5400 INSURANCE | 359,152 | 351,099 | 0 | 391,763 | 0 | (40,664) | 111.6% |
| 5500 UTILITIES & HOUSEKEEPING | 1,083,794 | 1,256,899 | 169,145 | 667,524 | 696,080 | (106,705) | 108.5% |
| 5600 RENTS & LEASES | 516,160 | 625,636 | 30,154 | 419,095 | 105,605 | 100,936 | 83.9% |
| 5700 LEGAL AND AUDIT | 115,709 | 117,400 | 27,390 | 35,890 | 34,480 | 47,030 | 59.9% |
| 5800 OTHER SERVICES | <u>325,533</u> | <u>374,162</u> | <u>25,342</u> | <u>240,056</u> | <u>109,322</u> | <u>24,784</u> | 93.4% |
| TOTAL OTHER : | <u>\$3,855,071</u> | <u>\$5,103,463</u> | <u>\$574,112</u> | <u>\$2,497,291</u> | <u>\$1,596,392</u> | <u>\$1,009,780</u> | 80.2% |
| <u>CAPITAL OUTLAY</u> | | | | | | | |
| 6200 BUILDING IMPROVEMENT | 22,596 | 24,127 | 168 | 15,347 | 4,196 | 4,584 | 81.0% |
| 6300 CAPITAL BOOKS & SOFTWARE | 137,530 | 112,349 | 0 | 97,934 | 1,740 | 12,675 | 88.7% |
| 6400 EQUIPMENT | <u>113,032</u> | <u>45,402</u> | <u>6,060</u> | <u>31,265</u> | <u>1,854</u> | <u>12,283</u> | 72.9% |
| TOTAL CAPITAL OUTLAY : | <u>\$273,158</u> | <u>\$181,878</u> | <u>\$6,228</u> | <u>\$144,546</u> | <u>\$7,790</u> | <u>\$29,542</u> | 83.8% |
| <u>TRANSFERS</u> | | | | | | | |
| 7300 INTERFUND TRANSFER OUT | 6,416,031 | 6,041,929 | 2,681,903 | 3,138,205 | 0 | 2,903,724 | 51.9% |
| 7600 OTHER PAYMENTS TO STUDENTS | 0 | 0 | 0 | 0 | 0 | 0 | N/A |
| TOTAL TRANSFERS : | <u>\$6,416,031</u> | <u>\$6,041,929</u> | <u>\$2,681,903</u> | <u>\$3,138,205</u> | <u>\$0</u> | <u>\$2,903,724</u> | 51.9% |
| TOTAL EXPENSE & TRANSFERS : | <u>37,353,480</u> | <u>38,143,001</u> | <u>6,655,120</u> | <u>20,906,957</u> | <u>2,002,877</u> | <u>15,233,167</u> | 60.1% |
| REVENUE OVER EXPENSE : | <u>(\$4,892,533)</u> | <u>\$1</u> | <u>(\$5,282,229)</u> | <u>(\$1,877,650)</u> | <u>(\$2,002,877)</u> | <u>\$3,722,877</u> | |

*** BOARD REPORT ***
GENERAL FUND (Restricted)

Fund 01
Monterey Peninsula College

January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-2013 | | | | | BALANCE | Y-T-D ACTUAL TO BUDGET |
|-------------------------------|---------------------------|---------------------------|-------------------------|---------------------------|--|----------------------|---------------------------|------------------------|
| | | REVISED BUDGET | CURRENT REVENUE | Y-T-D REVENUE | | | | |
| REVENUES | | | | | | | | |
| 8100 FEDERAL | 1,671,077 | 2,200,968 | 332,391 | 509,511 | | 0 | 1,691,457 | 23.1% |
| 8600 STATE | 2,030,740 | 2,414,360 | 657 | 739,730 | | 0 | 1,674,630 | 30.6% |
| 8800 COUNTY / LOCAL | 386,725 | 643,602 | 77,440 | 198,187 | | 0 | 445,415 | 30.8% |
| 8900 INTERFUND TRANSFER IN | 0 | 66,676 | 0 | 0 | | 0 | 66,676 | 0.0% |
| TOTAL REVENUE : | <u>\$4,088,542</u> | <u>\$5,325,606</u> | <u>\$410,488</u> | <u>\$1,447,428</u> | | <u>0</u> | <u>\$3,878,178</u> | 27.2% |
| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | REVISED BUDGET | CURRENT EXPENDITURES | Y-T-D EXPENDITURES | | UNENCUMBERED BALANCE | PERCENT | |
| CERTIFICATED SALARIES | | | | | | | | |
| 1100 TEACHER SALARIES | 45,587 | 8,385 | 1,525 | 4,574 | | 0 | 3,811 | 54.5% |
| 1200 NON TEACHER SALARIES | 863,825 | 999,970 | 170,582 | 561,342 | | 0 | 438,628 | 56.1% |
| 1300 HOURLY TEACHER | 50,218 | 80,619 | 4,912 | 28,002 | | 0 | 52,617 | 34.7% |
| 1400 OTHER HOURLY SALARIES | 131,327 | 217,248 | 28,887 | 113,148 | | 0 | 104,100 | 52.1% |
| TOTAL CERTIFICATED : | <u>\$1,090,957</u> | <u>\$1,306,222</u> | <u>\$205,906</u> | <u>\$707,066</u> | | <u>\$0</u> | <u>\$599,156</u> | 54.1% |
| CLASSIFIED SALARIES | | | | | | | | |
| 2100 NON INSTRUCTIONAL | 488,557 | 589,147 | 47,859 | 329,368 | | 0 | 259,779 | 55.9% |
| 2300 HOURLY NON INSTRUCTIONAL | 311,708 | 318,835 | 26,207 | 214,458 | | 0 | 104,377 | 67.3% |
| 2400 HOURLY INSTRUCTIONAL | 123,520 | 171,473 | 6,502 | 95,010 | | 0 | 76,463 | 55.4% |
| TOTAL CLASSIFIED : | <u>\$923,785</u> | <u>\$1,079,455</u> | <u>\$80,568</u> | <u>\$638,836</u> | | <u>\$0</u> | <u>\$440,619</u> | 59.2% |

*** BOARD REPORT ***
GENERAL FUND (Restricted) continued
Fund 01
Monterey Peninsula College

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-2013 | | | | | |
|--|---------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|---------------------|
| | | REVISED BUDGET | CURRENT EXPENDITURES | Y-T-D EXPENDITURES | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | PERCENT |
| 3XXX TOTAL FRINGE BENEFITS : | <u>\$358,699</u> | <u>\$410,322</u> | <u>\$47,421</u> | <u>\$235,385</u> | <u>\$0</u> | <u>\$174,937</u> | <u>57.4%</u> |
| SUPPLIES & OTHER | | | | | | | |
| 4300 INSTRUCTIONAL SUPPLIES | 12,850 | 52,157 | 1,387 | 12,289 | 1,102 | 38,766 | 25.7% |
| 4500 OTHER SUPPLIES | 29,054 | 73,070 | 2,045 | 21,493 | 1,609 | 49,968 | 31.6% |
| 4700 FOOD | 23,389 | 18,106 | 1,285 | <u>9,923</u> | 0 | 8,183 | 54.8% |
| TOTAL SUPPLIES & OTHER : | <u>\$65,293</u> | <u>\$143,333</u> | <u>\$4,717</u> | <u>\$43,705</u> | <u>\$2,711</u> | <u>\$96,917</u> | <u>32.4%</u> |
| OTHER | | | | | | | |
| 5100 CONTRACTED SERVICES | 418,930 | 611,929 | 112,961 | 285,659 | 125,327 | 200,943 | 67.2% |
| 5200 TRAVEL | 394,410 | 422,018 | 7,561 | 118,514 | 0 | 303,504 | 28.1% |
| 5300 DUES AND SUBSCRIPTIONS | 475 | 1,550 | 0 | 5,630 | 0 | (4,080) | 363.2% |
| 5400 INSURANCE | 43,639 | 45,522 | 0 | 45,339 | 0 | 183 | 99.6% |
| 5500 UTILITIES & HOUSEKEEPING | 242 | 500 | 0 | 19 | 231 | 250 | 50.0% |
| 5600 RENTS & LEASES | 7,311 | 28,988 | 2,021 | 31,879 | 1,695 | (4,586) | 115.8% |
| 5800 OTHER SERVICES | 170,616 | 201,418 | 13,515 | <u>71,871</u> | <u>1,782</u> | 127,765 | 36.6% |
| TOTAL OTHER : | <u>\$1,035,623</u> | <u>\$1,311,925</u> | <u>\$136,058</u> | <u>\$558,911</u> | <u>\$129,035</u> | <u>\$623,979</u> | <u>52.4%</u> |
| CAPITAL OUTLAY | | | | | | | |
| 6300 CAPITAL BOOKS & SOFTWARE | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 6400 EQUIPMENT | 47,003 | 264,200 | 11,156 | <u>21,193</u> | <u>16,374</u> | <u>226,633</u> | 14.2% |
| TOTAL CAPITAL OUTLAY : | <u>\$47,003</u> | <u>\$264,200</u> | <u>\$11,156</u> | <u>\$21,193</u> | <u>\$16,374</u> | <u>\$226,633</u> | <u>14.2%</u> |
| TRANSFERS | | | | | | | |
| 7300 INTERFUND TRANSFER OUT | 433,953 | 545,031 | 45,376 | 326,460 | 0 | 218,571 | 59.9% |
| 7500 STUDENT FINANCIAL AID PYMT | 11,405 | 20,560 | (369) | 8,391 | 0 | 12,169 | 40.8% |
| 7600 OTHER PYMTS TO STUDENTS | 30,153 | 244,556 | 2,671 | <u>65,848</u> | 0 | 178,708 | 26.9% |
| TOTAL TRANSFERS : | <u>\$475,511</u> | <u>\$810,147</u> | <u>\$47,678</u> | <u>\$400,699</u> | <u>\$0</u> | <u>\$409,448</u> | <u>49.5%</u> |
| TOTAL EXPENSE & TRANSFERS : | <u>3,996,871</u> | <u>5,325,604</u> | <u>533,504</u> | <u>2,605,795</u> | <u>148,120</u> | <u>2,571,689</u> | <u>51.7%</u> |
| REVENUE OVER EXPENSE : | <u>\$91,671</u> | <u>\$2</u> | <u>(\$123,016)</u> | <u>(\$1,158,367)</u> | <u>(\$148,120)</u> | <u>\$1,306,489</u> | |

*** BOARD REPORT ***
 Child Development Fund
 Fund 04 Unrestricted
 Monterey Peninsula College
 January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-2013 | | | | BALANCE DUE | Y-T-D ACTUAL TO BUDGET |
|--------------------------------------|------------------|------------------|----------------------|--------------------|--------------------|----------------------|------------------------|
| | | REVISED BUDGET | CURRENT REVENUE | Y-T-D REVENUE | | | |
| REVENUE | | | | | | | |
| 8660 Cal Early Childhood Mentor Prog | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8800 LOCAL | 60,354 | 61,848 | 4,079 | 36,857 | 0 | 24,991 | 59.6% |
| 8900 OTHER | 450,978 | 336,122 | 0 | 180,978 | 0 | 155,144 | 53.8% |
| TOTAL REVENUE: | 511,332 | 397,970 | 4,079 | 217,835 | 0 | \$180,135 | 54.7% |
| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | REVISED BUDGET | CURRENT EXPENDITURES | Y-T-D EXPENDITURES | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET |
| CLASSIFIED SALARIES | | | | | | | |
| 2100 NON INSTRUCTIONAL | 102,431 | 70,385 | 2,888 | 47,237 | 0 | 23,148 | 67.1% |
| 2200 INSTRUCTIONAL AIDES | 132,760 | 99,988 | 10,549 | 56,125 | 0 | 43,863 | 56.1% |
| 2300 NON INSTRUCTIONAL TEMP | 593 | 9,785 | 452 | 4,189 | 0 | 5,596 | 0.0% |
| 2400 HOURLY INSTRUCTIONAL | 55,299 | 58,692 | 1,480 | 29,231 | 0 | 29,461 | 49.8% |
| TOTAL CLASSIFIED: | \$291,083 | \$238,850 | \$15,369 | \$136,782 | \$0 | \$102,068 | 57.3% |
| 3XXX TOTAL FRINGE BENEFITS : | \$74,804 | \$61,052 | \$2,976 | \$33,381 | \$0 | \$27,671 | 54.7% |
| SUPPLIES & OTHER | | | | | | | |
| 4300 INSTRUCTIONAL SUPPLIES | 0 | 270 | 0 | 0 | 0 | 270 | 0.0% |
| 4500 OTHER SUPPLIES | 0 | 2,009 | 0 | 36 | 0 | 1,973 | 1.8% |
| TOTAL SUPPLIES & OTHER: | \$0 | \$2,279 | \$0 | \$36 | \$0 | \$2,243 | 1.6% |
| OTHER | | | | | | | |
| 5400 INSURANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5600 RENTS, LEASES, AND REPAIRS | 0 | 900 | 0 | 0 | 0 | 900 | 0.0% |
| TOTAL OTHER : | \$0 | \$900 | \$0 | \$0 | \$0 | \$900 | 0.0% |
| OTHER SERVICES AND EXPENSES | | | | | | | |
| 5800 UNSPECIFIC | \$0 | \$1,000 | \$0 | \$0 | \$0 | \$1,000 | 0.0% |
| TOTAL UNSPECIFIC | \$0 | \$1,000 | \$0 | \$0 | \$0 | \$1,000 | 0.0% |
| TRANSFERS | | | | | | | |
| 7300 INTERFUND TRANSFER OUT | 127,896 | 93,889 | (8,872) | 46,807 | 0 | 47,082 | 49.9% |
| TOTAL TRANSFERS: | \$127,896 | \$93,889 | (\$8,872) | \$46,807 | \$0 | \$47,082 | 49.9% |
| TOTAL EXPENSE & TRANSFER: | \$493,783 | \$397,970 | \$9,473 | \$217,006 | \$0 | \$180,964 | 54.5% |
| REVENUE OVER EXPENSE : | \$17,549 | \$0 | (\$5,394) | \$829 | \$0 | (\$829) | |

*** BOARD REPORT ***
 Child Development Fund
 Fund 04 Restricted
 Monterey Peninsula College
 January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-2013 | | | | BALANCE DUE | Y-T-D ACTUAL TO BUDGET |
|--------------------------------------|-------------------|------------------|----------------------|--------------------|--------------------|----------------------|------------------------|
| | | REVISED BUDGET | CURRENT REVENUE | Y-T-D REVENUE | | | |
| REVENUE | | | | | | | |
| 8100 FEDERAL | 62,117 | 19,675 | 3,165 | 3,165 | 0 | 16,510 | 16.1% |
| 8690 STATE | 122,656 | 157,130 | 10,430 | 69,863 | 0 | 87,267 | 44.5% |
| 8800 LOCAL | 0 | 50,000 | 0 | 50,000 | 0 | 0 | 100.0% |
| TOTAL REVENUE: | \$184,773 | \$226,805 | \$13,595 | \$123,028 | \$0 | \$103,777 | 54.2% |
| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | REVISED BUDGET | CURRENT EXPENDITURES | Y-T-D EXPENDITURES | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET |
| CLASSIFIED SALARIES | | | | | | | |
| 2100 NON INSTRUCTIONAL | 0 | 5,365 | 321 | 4,178 | 0 | 1,187 | 0.0% |
| 2200 INSTRUCTIONAL AIDES | 112,038 | 62,588 | 7,985 | 46,162 | 0 | 16,426 | 73.8% |
| 2300 HOURLY NON INSTRUCTIONAL | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2400 HOURLY INSTRUCTIONAL | 0 | 31,969 | 1,491 | 9,433 | 0 | 22,536 | 0.0% |
| TOTAL CLASSIFIED: | \$112,038 | \$99,922 | \$9,797 | \$59,773 | \$0 | \$40,149 | 59.8% |
| 3XXX TOTAL FRINGE BENEFITS : | \$33,816 | \$26,169 | \$1,729 | \$15,224 | \$0 | \$10,945 | 58.2% |
| SUPPLIES & OTHER | | | | | | | |
| 4300 INSTRUCTIONAL SUPPLIES | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4500 OTHER SUPPLIES | 2,483 | 1,087 | 5 | 253 | 5,447 | (4,613) | 23.3% |
| 4700 FOOD | 17,023 | 16,400 | 352 | 5,402 | 13,098 | (2,100) | 32.9% |
| TOTAL SUPPLIES & OTHER: | \$19,506 | \$17,487 | \$357 | \$5,655 | \$18,545 | (\$6,713) | 32.3% |
| OTHER | | | | | | | |
| 5400 INSURANCE | 0 | 299 | 0 | 0 | 0 | 299 | 0.0% |
| 5600 RENTS & LEASES | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5800 OTHER SERVICES | 0 | 1,000 | 0 | 0 | 0 | 1,000 | 0.0% |
| TOTAL OTHER : | \$0 | \$1,299 | \$0 | \$0 | \$0 | \$1,299 | 0.0% |
| SITES AND SITE IMPROVEMENTS | | | | | | | |
| 6100 SITE IMPROVEMENT | \$0 | \$2,675 | \$0 | \$0 | \$0 | \$2,675 | 0.0% |
| TOTAL IMPROVEMENT: | \$0 | \$2,675 | \$0 | \$0 | \$0 | \$2,675 | 0.0% |
| TRANSFERS | | | | | | | |
| 7300 INTERFUND TRANSFER OUT | 63,300 | 47,297 | 5,755 | 34,527 | 0 | 12,770 | 73.0% |
| 7500 STUDENT FINANCIAL AID PYM | 0 | 31,956 | 0 | 0 | 0 | 31,956 | 0.0% |
| TOTAL TRANSFERS: | \$63,300 | \$79,253 | \$5,755 | \$34,527 | \$0 | \$44,726 | 43.6% |
| TOTAL EXPENSE & TRANSFER: | \$228,660 | \$226,805 | \$17,638 | \$115,179 | \$18,545 | \$93,081 | 59.0% |
| REVENUE OVER EXPENSE : | (\$43,887) | \$0 | (\$4,043) | \$7,849 | (\$18,545) | \$10,696 | |

*** BOARD REPORT ***

COLLEGE CENTER FUND

Fund 47

Monterey Peninsula College

January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-13 | | | | | BALANCE DUE | Y-T-D ACTUAL TO BUDGET |
|--|-------------------|------------------|----------------------|--------------------|--------------------|----------------------|------------------------|------------------------|
| | | REVISED BUDGET | CURRENT REVENUE | Y-T-D REVENUE | | | | |
| REVENUE | | | | | | | | |
| 8800 COUNTY / LOCAL | 153,759 | 265,200 | 19,347 | 95,143 | | 170,057 | 35.9% | |
| 8860 INTEREST | 1,101 | 0 | 0 | 354 | | (354) | N/A | |
| TOTAL REVENUE : | \$154,860 | \$265,200 | \$19,347 | \$95,497 | | \$169,703 | 36.0% | |
| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | REVISED BUDGET | CURRENT EXPENDITURES | Y-T-D EXPENDITURES | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET | |
| CLASSIFIED | | | | | | | | |
| 2100 NON INSTRUCTIONAL | 20,666 | 22,710 | 1,892 | 13,247 | 0 | 9,463 | 58.3% | |
| 2300 HOURLY NON INSTRUCTIONAL | 484 | 0 | 0 | 0 | 0 | 0 | N/A | |
| TOTAL CLASSIFIED : | \$21,149 | \$22,710 | \$1,892 | \$13,247 | \$0 | \$9,463 | 58.3% | |
| 3XXX TOTAL FRINGE BENEFITS : | \$6,355 | \$6,851 | \$571 | \$3,996 | \$0 | \$2,855 | 58.3% | |
| SUPPLIES & OTHER | | | | | | | | |
| 4500 OTHER SUPPLIES | (2,993) | 1,150 | 0 | (20) | 20 | 1,150 | 0.0% | |
| TOTAL SUPPLIES & OTHER : | (\$2,993) | \$1,150 | \$0 | (\$20) | \$20 | \$1,150 | 0.0% | |
| OTHER | | | | | | | | |
| 5100 CONTRACT SERVICES | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| 5200 TRAVEL | 836 | 1,500 | 0 | (67) | 0 | 1,567 | -4.5% | |
| 5300 MEMBERSHIP | 0 | 75 | 0 | 75 | 0 | 0 | 100.0% | |
| 5400 INSURANCE | 17,545 | 17,545 | 0 | 0 | 0 | 17,545 | 0.0% | |
| 5500 UTILITIES & HOUSEKEEPING | 114,479 | 148,626 | 9,723 | 34,644 | 34,015 | 79,967 | 46.2% | |
| 5600 RENTS & LEASES | 4,959 | 10,898 | 90 | 3,556 | 630 | 6,712 | 38.4% | |
| 5800 OTHER SERVICES | 5,000 | 5,000 | 0 | 0 | 0 | 5,000 | 0.0% | |
| TOTAL OTHER : | \$142,820 | \$183,644 | \$9,813 | \$38,208 | \$34,645 | \$110,791 | 39.7% | |
| CAPITAL OUTLAY | | | | | | | | |
| 6400 EQUIPMENT | 3,875 | 3,000 | 0 | 1,640 | 0 | 1,360 | 54.7% | |
| TOTAL CAPITAL OUTLAY : | \$3,875 | \$3,000 | \$0 | \$1,640 | \$0 | \$1,360 | 54.7% | |
| TRANSFERS | | | | | | | | |
| 7100 DEBT RETIREMENT | 18,975 | 18,525 | 18,525 | 18,525 | 0 | 0 | 100.0% | |
| 7300 INTERFUND TRANSFER | 11,784 | 29,320 | 10,240 | 10,240 | 0 | 19,080 | 34.9% | |
| TOTAL TRANSFERS : | \$30,759 | \$47,845 | \$28,765 | \$28,765 | \$0 | \$19,080 | 60.1% | |
| TOTAL EXPENSE & TRANSFERS : | \$201,964 | \$265,200 | \$41,041 | \$85,835 | \$34,665 | \$144,700 | 45.4% | |
| REVENUE OVER EXPENSE : | (\$47,104) | (\$0) | (\$21,694) | \$9,662 | (\$34,665) | \$25,003 | | |

*** BOARD REPORT ***
 Parking Fund
 Fund 39
 Monterey Peninsula College
 January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-2013 | | | | BALANCE | Y-T-D ACTUAL TO BUDGET |
|--------------------------------------|------------------|------------------|----------------------|--------------------|--------------------|----------------------|------------------------|
| | | REVISED BUDGET | CURRENT REVENUE | Y-T-D REVENUE | | | |
| REVENUE | | | | | | | |
| 8800 COUNTY / LOCAL | 605,072 | 512,000 | 22,532 | 247,499 | 0 | 264,501 | 48.3% |
| TOTAL REVENUE: | \$605,072 | \$512,000 | \$22,532 | \$247,499 | \$0 | \$264,501 | 48.3% |
| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | REVISED BUDGET | CURRENT EXPENDITURES | Y-T-D EXPENDITURES | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET |
| CLASSIFIED SALARIES | | | | | | | |
| 2100 NON INSTRUCTIONAL | 145,867 | 149,919 | 13,314 | 87,799 | 0 | 62,120 | 58.6% |
| 2300 HOURLY NON INSTRUCTIONAL | 7,550 | 60,744 | 5,222 | 35,853 | 0 | 24,891 | 59.0% |
| TOTAL CLASSIFIED : | \$153,418 | \$210,663 | \$18,536 | \$123,652 | \$0 | \$87,011 | 58.7% |
| 3XXX TOTAL FRINGE BENEFITS : | \$44,355 | \$61,057 | \$4,797 | \$32,969 | \$0 | \$28,088 | 54.0% |
| SUPPLIES & OTHER | | | | | | | |
| 4500 OTHER SUPPLIES : | \$7,438 | 11,600 | 555 | 1,960 | 3,294 | 6,346 | 16.9% |
| TOTAL SUPPLIES & OTHER: | \$7,438 | \$11,600 | \$555 | \$1,960 | \$3,294 | \$6,346 | 16.9% |
| OTHER | | | | | | | |
| 5100 CONTRACTS | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5200 TRAVEL & CONFERENCE | 0 | 1,100 | 0 | 400 | 0 | 700 | 0.0% |
| 5500 UTILITIES & HOUSEKEEPING | 1,189 | 5,000 | 0 | 724 | 993 | 3,283 | 0.0% |
| 5600 RENTS & LEASES | 7,717 | 57,784 | 0 | 2,612 | 0 | 55,172 | 4.5% |
| TOTAL OTHER: | \$8,906 | \$63,884 | \$0 | \$3,736 | \$993 | \$59,155 | 5.8% |
| CAPITAL OUTLAY | | | | | | | |
| 6400 EQUIPMENT | 33,031 | 25,000 | 0 | 15,715 | 750 | 8,535 | 62.9% |
| TOTAL CAPITAL OUTLAY: | \$33,031 | \$25,000 | \$0 | \$15,715 | \$750 | \$8,535 | 62.9% |
| TRANSFERS | | | | | | | |
| 7300 INTERFUND TRANSFER OUT | 86,416 | 108,824 | 7,844 | 54,906 | 0 | 53,918 | 50.5% |
| TOTAL TRANSFERS: | \$86,416 | \$108,824 | \$7,844 | \$54,906 | \$0 | \$53,918 | 50.5% |
| TOTAL EXPENSE & TRANSFER: | \$333,564 | \$481,028 | \$31,732 | \$232,938 | \$5,037 | \$243,053 | 49.5% |
| REVENUE OVER EXPENSE : | \$271,508 | \$30,972 | (\$9,200) | \$14,561 | (\$5,037) | \$21,448 | |

***** BOARD REPORT *****

**Self Insurance Fund
Fund 35
Monterey Peninsula College**

January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-13 | | | | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET |
|---------------------------------|-----------------------------|-----------------------------|---------------------------|-----------------------------|-------------------------|---------------------------|------------------------|
| | | REVISED BUDGET | CURRENT REVENUES | Y-T-D REVENUES | | | |
| REVENUE | | | | | | | |
| 8800 COUNTY / LOCAL | 453,314 | 476,317 | 128 | 169,411 | | 306,906 | 35.6% |
| 8860 INTEREST | 48,980 | 0 | 9,263 | 9,263 | | (9,263) | N/A |
| 8900 INTERFUND TRANSFER IN | 6,364,749 | 6,155,912 | 2,742,246 | 3,154,843 | | 3,001,069 | 51.2% |
| TOTAL REVENUE : | <u>\$6,867,044</u> | <u>\$6,632,229</u> | <u>\$2,751,637</u> | <u>\$3,333,517</u> | | <u>\$3,298,712</u> | 50.3% |
| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | REVISED BUDGET | CURRENT EXPENDITURE | Y-T-D EXPENDITURE | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET |
| 3XXX TOTAL FRINGE BENEFITS | <u>\$5,881,225</u> | <u>\$6,571,069</u> | <u>\$471,627</u> | <u>\$3,722,664</u> | <u>\$0</u> | <u>\$2,848,405</u> | 56.7% |
| 4500 NON-INSTRUCTIONAL SUPPLIES | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | N/A |
| OTHER | | | | | | | |
| 5100 CONTRACTED SERVICES | 122,914 | 0 | 2,791 | 26,314 | 6,251 | (32,565) | N/A |
| 5800 OTHER SERVICES | 0 | 0 | 0 | 0 | 0 | 0 | N/A |
| TOTAL OTHER : | <u>\$122,914</u> | <u>\$0</u> | <u>\$2,791</u> | <u>\$26,314</u> | <u>\$6,251</u> | <u>(\$32,565)</u> | N/A |
| INTERFUND TRANSFER OUT | | | | | | | |
| 7300 TRANSFER OUT | <u>1,896,564</u> | <u>1,479,740</u> | <u>0</u> | <u>1,418,580</u> | <u>0</u> | <u>61,160</u> | N/A |
| TOTAL EXPENSE : | <u>\$7,900,702</u> | <u>\$8,050,809</u> | <u>\$474,418</u> | <u>\$5,167,558</u> | <u>\$6,251</u> | <u>\$2,877,000</u> | 64.3% |
| REVENUE OVER EXPENSE : | <u>(\$1,033,659)</u> | <u>(\$1,418,580)</u> | <u>\$2,277,219</u> | <u>(\$1,834,041)</u> | <u>(\$6,251)</u> | <u>\$421,712</u> | |

*** BOARD REPORT ***

**Capital Projects Fund
Fund 14
Monterey Peninsula College**

January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-13 | | | | | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET |
|----------------------------------|------------------|--------------------|---------------------|--------------------|--------------------|----------------------|------------------------|------------------------|
| | | REVISED BUDGET | CURRENT REVENUES | Y-T-D REVENUES | | UNENCUMBERED BALANCE | | |
| REVENUES | | | | | | | | |
| 8600 STATE | 30 | 720,693 | 0 | 0 | | 720,693 | N/A | |
| 8800 COUNTY / LOCAL | 203,019 | 53,638 | 9,996 | 32,566 | | 21,072 | N/A | |
| 8900 INTERFUND TRANSFER IN | 224,874 | 0 | 0 | 0 | | 0 | N/A | |
| TOTAL REVENUE : | \$427,923 | \$774,331 | 9,996 | 32,566 | | \$741,765 | 4.2% | |
| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | REVISED BUDGET | CURRENT EXPENDITURE | Y-T-D EXPENDITURE | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET | |
| SUPPLIES | | | | | | | | |
| 4300 INSTRUCTIONAL SUPPLIES | 8,371 | 11,269 | 0 | 0 | 0 | 11,269 | 0.0% | |
| 4500 NON-INSTRUCTIONAL SUPPLIES | 37,036 | 16,907 | 605 | 8,363 | 3,216 | 5,328 | 49.5% | |
| TOTAL OTHER : | \$45,406 | \$28,176 | \$605 | \$8,363 | \$3,216 | \$16,597 | 0.0% | |
| OTHER | | | | | | | | |
| 5100 CONTRACTED SERVICES | 600 | 63,203 | 0 | 0 | 0 | 63,203 | 0.0% | |
| 5300 DUES AND MEMBERSHIPS | 1,250 | 0 | 0 | 0 | 0 | 0 | N/A | |
| 5400 INSURANCE | 51,205 | 0 | 0 | 0 | 0 | 0 | N/A | |
| 5600 RENTS, LEASES, REPAIRS | 58,354 | 17,470 | 584 | 21,530 | 6,463 | (10,523) | 123.2% | |
| 5700 LEGAL, ELECTION, AND AUDIT | 0 | 6,327 | 0 | 0 | 0 | 6,327 | 0.0% | |
| 5800 OTHER SERVICES AND EXPENSES | 0 | 28,994 | 0 | 0 | 0 | 28,994 | 0.0% | |
| TOTAL OTHER : | \$111,409 | \$115,994 | \$584 | \$21,530 | \$6,463 | \$59,007 | 24.1% | |
| CAPITAL OUTLAY | | | | | | | | |
| 6100 SITES | 0 | 57,691 | 0 | 25,648 | 0 | 32,043 | 44.5% | |
| 6200 BUILDING IMPROVEMENTS | 0 | 709,424 | 0 | 0 | 0 | 709,424 | 0.0% | |
| 6400 EQUIPMENT | 39,948 | 124,143 | 1,060 | 55,709 | 37,555 | 30,879 | 44.9% | |
| TOTAL CAPITAL OUTLAY : | \$39,948 | \$891,258 | \$1,060 | \$81,357 | \$37,555 | \$772,346 | 13.3% | |
| INTERFUND TRANSFER OUT | | | | | | | | |
| 7300 TRANSFER OUT | 513,323 | 636,651 | 0 | 479,000 | 0 | 157,651 | N/A | |
| TOTAL EXPENSE : | \$710,086 | \$1,672,079 | \$2,249 | \$590,250 | \$47,234 | \$847,950 | 38.1% | |
| REVENUE OVER EXPENSE : | \$282,163 | \$897,748 | \$7,747 | (\$557,684) | \$47,234 | \$880,516 | | |

REVENUE

**Building Fund
Fund 48
Monterey Peninsula College**

January 31, 2013

| BOND PROJECTS | REVISED PROJECT BUDGET | 2012-13 | | |
|---|------------------------------|----------------------------------|-----------------------|---------------------------------------|
| | | PURCHASE ORDER OUTSTANDING | 2012-2013 PAYMENTS | BUDGET BALANCE BUDGET-PO'S-PYMT |
| 1. Arts Complex | \$0 | 120,800 | 91,145 | -\$211,945 |
| 2. College Center Building | \$0 | 141,620 | 353,799 | -\$495,419 |
| 3. Furniture & Equipment | \$567,463 | 57,868 | 270,153 | \$239,442 |
| 4. Humanities, Bus Hum - Student Services Build | \$2,569,000 | 3,021,408 | 79,025 | -\$531,433 |
| 5. Infrastructure 3 / Miscellaneous | \$1,026,163 | 108,101 | 264,284 | \$653,778 |
| 6. Life Science & Physical Science | \$5,438,815 | 2,803,911 | 1,760,681 | \$874,223 |
| 7. Marina Education Center | \$3,713,511 | 0 | 0 | \$3,713,511 |
| 8. Music Building | \$0 | 0 | 22,500 | -\$22,500 |
| 9. PE Phase II - Gym/Locker Room | \$1,666,132 | 220,467 | 2,069,181 | -\$623,516 |
| 10. Physical Science Building | \$9,705,029 | 0 | 0 | \$9,705,029 |
| 11. Pool/ Tennis Courts | \$381,100 | 0 | 14,039 | \$367,061 |
| 12. PSTC Parker Flats | \$0 | 13,949 | 1,026 | -\$14,975 |
| 13. Student Services Building | \$219,194 | 0 | 0 | \$219,194 |
| 14. Swing Space | \$0 | 70,203 | 261,210 | -\$331,413 |
| 15. Theater Building | \$5,735,207 | 1,321,169 | 3,770,939 | \$643,099 |
| 16. General Institutional Bond Management | \$0 | 18,114 | 154,522 | -\$172,636 |
| Total Bond Projects: | \$31,021,614 | \$7,897,610 | \$9,112,504 | \$14,718,864 |
| Initial Bond Funds Received 6/30/03 | | \$40,000,000 | | |
| County office interest Received from inception | | \$5,774,241 | | |
| LAIF interest from inception | | \$1,514,006 | | |
| Bond Refinancing 05-06 | | \$4,240,051 | | |
| Bond Funds Received 1/24/08 | | \$104,999,300 | | |
| Lehman Brothers Investment loss | | (\$1,878,835) | | |
| Balance Used in 12-13 | | (\$9,112,504) | | |
| Balance Used in 11-12 | | (\$16,955,602) | | |
| Balance Used in 10-11 | | (\$16,422,183) | | |
| Balance Used in 09-10 | | (\$13,542,031) | | |
| Balance Used in 08-09 | | (\$16,415,556) | | |
| Balance Used in 07-08 | | (\$19,317,846) | | |
| Balance Used in 06-07 | | (\$20,713,267) | | |
| Balance Used in 05-06 | | (\$7,641,016) | | |
| Balance Used in 04-05 | | (\$2,815,134) | | |
| Balance Used in 03-04 | | (\$2,626,246) | | |
| Balance Used in 02-03 | | (\$625,834) | | |
| FY 11-12 ytd expense | | (\$9,112,504) | | |
| Available Bond Funds | | \$19,349,040 | | |

*** BOARD REPORT ***

Other Debt Service Fund
Fund 29
Monterey Peninsula College

January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-13 | | | | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET |
|-------------------------------|-------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|---------------------------|
| | | REVISED BUDGET | CURRENT REVENUES | Y-T-D REVENUES | | | |
| <u>REVENUES</u> | | | | | | | |
| 8600 STATE | 0 | 0 | 0 | 0 | | 0 | N/A |
| 8860 LOCAL/COUNTY | 26,401 | 0 | 197 | 197 | | (197) | N/A |
| 8900 INTERFUND TRANSFER IN | 275,324 | 275,324 | 0 | 275,324 | | 0 | 100.1% |
| TOTAL REVENUE : | <u>\$301,725</u> | <u>\$275,324</u> | <u>\$197</u> | <u>\$275,521</u> | | <u>(\$197)</u> | 100.1% |
| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | REVISED BUDGET | CURRENT EXPENDITURE | Y-T-D EXPENDITURE | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | Y-T-D ACTUAL TO BUDGET |
| <u>Transfers</u> | | | | | | | |
| 7200 LONG TERM DEBT | 275,324 | 275,324 | 68,831 | 206,493 | 68,831 | 0 | 75.0% |
| TOTAL CAPITAL OUTLAY : | <u>\$275,324</u> | <u>\$275,324</u> | <u>\$68,831</u> | <u>\$206,493</u> | <u>\$68,831</u> | <u>\$0</u> | 75.0% |
| TOTAL EXPENSE : | <u>\$275,324</u> | <u>\$275,324</u> | <u>\$68,831</u> | <u>\$206,493</u> | <u>\$68,831</u> | <u>\$0</u> | 75.0% |
| REVENUE OVER EXPENSE : | <u>\$26,401</u> | <u>\$0</u> | <u>(\$68,634)</u> | <u>\$69,028</u> | <u>(\$68,831)</u> | <u>(\$197)</u> | |

***** BOARD REPORT *****

College Revenue Bond Interest & Redemption

Fund 46

Monterey Peninsula College

January 31, 2013

| OBJECT CLASSIFICATION | 2011-2012 ACTUAL | 2012-13 | | | | | Y-T-D ACTUAL TO BUDGET |
|--------------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|----------------------|------------------------|
| | | REVISED BUDGET | CURRENT REVENUES | Y-T-D REVENUES | ENCUMBERED BALANCE | UNENCUMBERED BALANCE | |
| REVENUES | | | | | | | |
| 8800 LOCAL | 19,002 | 18,525 | 18,525 | 18,525 | | 0 | 100.0% |
| 8860 INTEREST | 145 | 0 | 22 | 22 | | (22) | N/A |
| TOTAL REVENUE : | <u>\$19,147</u> | <u>\$18,525</u> | <u>\$18,547</u> | <u>\$18,547</u> | | <u>(\$22)</u> | 100.1% |
| DEBT RETIREMENT | | | | | | | |
| 7100 DEBT RETIREMENT | 18,975 | 18,525 | 0 | 16,875 | 1,650 | 0 | 91.1% |
| TOTAL DEBT RETIREMENT : | <u>\$18,975</u> | <u>\$18,525</u> | <u>\$0</u> | <u>\$16,875</u> | <u>\$1,650</u> | <u>\$0</u> | 91.1% |
| TOTAL EXPENSE : | <u>\$18,975</u> | <u>\$18,525</u> | <u>\$0</u> | <u>\$16,875</u> | <u>\$1,650</u> | <u>\$0</u> | 100.0% |
| REVENUE OVER EXPENSE : | <u>\$172</u> | <u>\$0</u> | <u>\$18,547</u> | <u>\$1,672</u> | <u>(\$1,650)</u> | <u>(\$22)</u> | |

***** BOARD REPORT *****

Associated Student Fund

Monterey Peninsula Colleg

January 31, 2013

| OBJECT CLASSIFICATION | | 2011-12 | FORECAST | REVISED | CURRENT MTH | 2012-13 | BALANCE DUE | PERCENT |
|--------------------------|--------------------------------------|----------------------|-----------------|-----------------|-----------------|------------------|-----------------|--------------|
| | | PRIOR YEAR ACTUAL | BUDGET | BUDGET | REVENUE | Y-T-D REVENUE | | |
| REVENUES | | | | | | | | |
| 8000 | BEGINNING BALANCE | 0 | 9,000 | 9,000 | 0 | 0 | 9,000 | 0.0% |
| 8001 | ASMPCC CARD SALES | 65,323 | 50,000 | 50,000 | 9,302 | 36,286 | 13,714 | 72.6% |
| 8005 | CAFETERIA/D & L VENDING | 8,238 | 2,119 | 2,119 | 0 | 1,208 | 911 | 57.0% |
| 8006 | INTEREST | 144 | 155 | 155 | 16 | 109 | 46 | 70.3% |
| 8010 | MISCELLANEOUS | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8011 | STUDENT REPRESENTATIVE FEES | 7,357 | 11,000 | 11,000 | 1,866 | 7,252 | 3,748 | 0.0% |
| 8013 | BOOKSTORE CONTRACT | 5,000 | 5,000 | 5,000 | 0 | 0 | 5,000 | 0.0% |
| 8014 | PRIOR YEAR ADJUSTMENT | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 8015 | BUS PASS | 13,757 | 13,000 | 13,000 | 0 | 5,870 | 7,130 | 0.0% |
| 4999 | OTHER INCOME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | TOTAL REVENUE: | \$99,819 | \$90,274 | \$90,274 | 11,184 | 50,725 | \$39,549 | 56.2% |
| EXPENSES | | | | | | | | |
| 8011 A | STUDENT REPRESEIVITE FEE | 0 | 8,689.00 | 9,049.00 | 0.00 | 1,865.80 | | |
| 8011 B | SRF REP | 0 | 5,000.00 | 5,000.00 | 0.00 | 1,358.00 | | |
| #4000 | ASMPCC COUNCIL | | | | | | | |
| | ASMPCC COMMUNITY OUTREACH FUND | 500 | 500 | 500 | 0 | 0 | 500.00 | 0.0% |
| | ASMPCC GENERAL FUND | 1,646 | 1,000 | 1,000 | 133 | 586 | 414 | 58.6% |
| | ASMPCC OFFICE SUPPLIES FUND | 10,713 | 8,200 | 8,200 | 399 | 4,849 | 3,351 | 0.0% |
| | ASMPCC PROMOTIONS FUND | 0 | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| | ASMPCC STIPEND FUND | 12,460 | 12,700 | 12,700 | 780 | 4,420 | 8,280 | 34.8% |
| | ASMPCC STUDENT BENEFITS FUND | 20,854 | 17,700 | 17,700 | 300 | 10,885 | 6,815 | 61.5% |
| #4007 | STUDENT REP. COUNCIL | | | | | | | |
| | SRC STIPEND FUND | 2,294 | 3,000 | 3,000 | 0 | 0 | 3,000 | 0.0% |
| #4104 | INTER CLUB COUNCIL-ICC | | | | | | | |
| | ***ICC CLUB ACTIVITY FUND | 6,494 | 7,500 | 5,940 | 0 | 1,009 | | |
| | ICC COMMUNITY ACTIVITY FUND | 5,454 | 6,500 | 10,395 | 621 | 1,749 | 8,646 | 0.0% |
| | ICC EQUIPMENT FUND | 1,360 | 1,500 | 990 | 0 | 0 | 990 | 0.0% |
| | ICC CLUB EQUIPMENT FUND | 587 | 2,400 | 1,980 | 0 | 384 | 1,596 | 0.0% |
| | ICC SEED MONEY | 4,099 | 6,000 | 5,940 | 0 | 1,733 | 4,207 | 0.0% |
| | ICC START UP FUNDS (\$200.00) | -1,766 | 2,335 | 990 | 0 | 0 | 0 | 0.0% |
| #4010 | ACTIVITIES COUNCIL | | | | | | | |
| | AC ACTIVITIES FUND | 0 | 0 | 0 | 0 | 0 | | |
| | AC GENERAL FUND | 5,472 | 5,000 | 5,000 | 0 | 5,119 | -119 | 102.4% |
| | AC PROMOTIONAL ITEM FUND | 1,606 | 650 | 450 | 0 | 360 | 90 | 80.0% |
| | AC STIPENDS | 2,040 | 1,600 | 1,440 | 0 | 640 | 800 | 44.4% |
| 6560 | BANK SERVICES | | | | | | | |
| | BANK CHARGES | 9 | 0 | 0 | 0 | 0 | | |
| | TOTAL EXPENSES: | \$73,820 | \$90,274 | \$90,274 | 673 | 34,960 | \$38,568 | 38.7% |
| | REVENUE OVER EXPENSE: | \$26,000 | \$0 | \$0 | \$10,511 | \$85,685 | \$981 | |
| | BEGINNING BALANCE WITH Y-T-D REVENUE | | | | | 47,882 | | |
| | INCOME TO DATE | | | | | 50,725 | | |
| | EXPENSE TO DATE | | | | | (34,960) | | |
| | EST. ENDING BALANCE | | | | | 63,647 | | |

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. B

Fiscal Services
College Area

Proposal:

That the Governing Board review and accept the attached Quarterly Financial Status Report (Form CCFS 311Q) for the quarter ending, December 31, 2012.

Background:


AB 2910, Chapter 1486, Statutes of 1986, requires that quarterly reports on the financial condition of each community college district be presented to local governing boards for review and acceptance. These reports must also be filed with the Chancellor's Office.

Budgetary Implications:

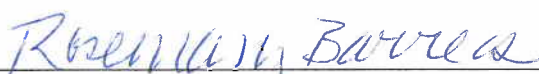
Steps have been taken to ensure close monitoring of the District's budget. Monthly reports, updates and projections will be provided to the Governing Board.

RESOLUTION: BE IT RESOLVED, that the Quarterly Financial Status Report for the quarter Ending December 31, 2012 as presented on form CCFS 311Q, be accepted and made part of the minutes of this meeting.


Recommended By: _____


Stephen Ma, Vice President for Administrative Services

Prepared By: _____


Rosemary Barrios, Controller

Agenda Approval: _____


Dr. Walter Tribley, Superintendent /President

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q2) Dec 31, 2012

District: (460) MONTEREY

| Line | Description | As of June 30 for the fiscal year specified | | | |
|--|---|---|-------------------|-------------------|------------------------|
| | | Actual 2009-10 | Actual 2010-11 | Actual 2011-12 | Projected 2012-2013 |
| I. Unrestricted General Fund Revenue, Expenditure and Fund Balance: | | | | | |
| A. Revenues: | | | | | |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 39,518,284 | 40,111,566 | 36,462,611 | 36,087,771 |
| A.2 | Other Financing Sources (Object 8900) | 0 | 50,000 | 2,909,887 | 2,055,231 |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 39,518,284 | 40,161,566 | 39,372,498 | 38,143,002 |
| B. Expenditures: | | | | | |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 32,600,756 | 32,869,033 | 31,317,662 | 32,101,073 |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 6,831,758 | 7,797,461 | 7,231,777 | 6,041,929 |
| B.3 | Total Unrestricted Expenditures (B.1 + B.2) | 39,432,514 | 40,666,494 | 38,549,439 | 38,143,002 |
| C. | Revenues Over(Under) Expenditures (A.3 - B.3) | 85,770 | -504,928 | 823,059 | 0 |
| D. | Fund Balance, Beginning | 4,182,989 | 4,268,759 | 3,763,831 | 3,814,300 |
| D.1 | Prior Year Adjustments + (-) | 0 | 0 | 0 | 0 |
| D.2 | Adjusted Fund Balance, Beginning (D + D.1) | 4,182,989 | 4,268,759 | 3,763,831 | 3,814,300 |
| E. | Fund Balance, Ending (C. + D.2) | 4,268,759 | 3,763,831 | 4,586,890 | 3,814,300 |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3) | 10.8% | 9.3% | 11.9% | 10% |

II. Annualized Attendance FTES:

| | | | | | |
|-----|---|-------|-------|-------|-------|
| G.1 | Annualized FTES (excluding apprentice and non-resident) | 7,890 | 7,681 | 6,804 | 7,093 |
|-----|---|-------|-------|-------|-------|

III. Total General Fund Cash Balance (Unrestricted and Restricted)

| Line | Description | As of the specified quarter ended for each fiscal year | | | |
|------|--------------------------------|--|-------------------|-------------------|------------------|
| | | 2009-10 | 2010-11 | 2011-12 | 2012-2013 |
| H.1 | Cash, excluding borrowed funds | | 12,471,501 | 11,383,136 | 9,748,419 |
| H.2 | Cash, borrowed funds only | | 0 | 0 | 0 |
| H.3 | Total Cash (H.1 + H.2) | 11,352,354 | 12,471,501 | 11,383,136 | 9,748,419 |

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

| Line | Description | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|-------------------------|---|-------------------------------|---|-------------------------------------|-------------------------------|
| I. Revenues: | | | | | |
| I.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 36,087,771 | 36,087,771 | 15,758,835 | 43.7% |
| I.2 | Other Financing Sources (Object 8900) | 2,055,231 | 2,055,231 | 1,897,580 | 92.3% |
| I.3 | Total Unrestricted Revenue (I.1 + I.2) | 38,143,002 | 38,143,002 | 17,656,415 | 46.3% |
| J. Expenditures: | | | | | |
| J.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 32,101,073 | 32,101,073 | 13,795,540 | 43% |
| J.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 6,041,929 | 6,041,929 | 456,302 | 7.6% |
| J.3 | Total Unrestricted Expenditures (J.1 + J.2) | 38,143,002 | 38,143,002 | 14,251,842 | 37.4% |
| K. | Revenues Over(Under) Expenditures (I.3 - J.3) | 0 | 0 | 3,404,573 | |
| L | Adjusted Fund Balance, Beginning | 3,814,300 | 3,814,300 | 3,814,300 | |
| L.1 | Fund Balance, Ending (C. + L.2) | 3,814,300 | 3,814,300 | 7,218,873 | |
| M | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 10% | 10% | | |

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled (Specify) YYYY-YY | Management | | Permanent | | Academic | | Temporary | | Classified | |
|---|------------------------|-----|------------------------|-----|------------------------|-----|------------------------|-----|------------------------|-----|
| | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * |
| | | | | | | | | | | |

| | | | | | |
|--------------|---------|--|--|--|--|
| a. SALARIES: | Year 1: | | | | |
| | Year 2: | | | | |
| | Year 3: | | | | |
| b. BENEFITS: | Year 1: | | | | |
| | Year 2: | | | | |
| | Year 3: | | | | |

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The Chancellor's office recently advised districts of 12-13 apportionment release schedule would be severely compromised because of redevelopment agency tax revenue shortfall. The projected statewide shortfall is estimated at \$327M of which MPC's portion is approximately \$2M. The education trailer bill assures the community college system will be held harmless from the shortfall in 12-13, but funding will be deferred until very late into the fiscal year. This will present a cash flow challenge for MPC. The district may have to temporarily borrow from other internal funds until the deferral is paid to the district later in the year.

The district needs to achieve cap this fiscal year and earn back the FTES that were lost, otherwise we will have less funding in 13-14. This will not be known until later in July.

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. C

Fiscal Services
College Area

Proposal:

That the Governing Board reviews the attached County of Monterey Investment Report for the quarter ending December 31, 2012

Background:


The majority of the funds are on deposit with the Monterey County Treasury pursuant to Ed Code. The County Treasurer provides a quarterly report to participating agencies detailing asset allocation and investment performance. The portfolio's net earned income yield for the period ending December 31, 2012, was 0.49%. Approximately 93% of the investment portfolio is comprised of U.S. Treasuries, Federal Agency securities and other liquid funds. The remaining 7.28% is invested in corporate debt and is rated in the higher levels of investment grade.

Budgetary Implications:


None.

INFORMATION: County of Monterey Investment Report for the quarter ending December 31, 2012.

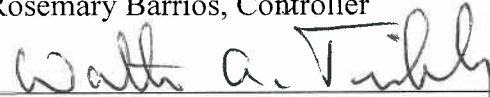
Recommended By:


Stephen Ma, Vice President for Administrative Services

Prepared By:


Rosemary Barrios, Controller

Agenda Approval:


Dr. Walter Tribley, Superintendent/President



Monterey County

Board Order

168 West Alisal Street,
1st Floor
Salinas, CA 93901
831.755.5066

Upon motion of Supervisor Potter, seconded by Supervisor Salinas, and carried by those members present, the Board of Supervisors hereby:

Received and accepted the Treasurer's Report of Investments for the quarter ending December 31, 2012.

PASSED AND ADOPTED on this 29th day of January 2013, by the following vote, to wit:

AYES: Supervisors Armenta, Calcagno, Salinas, Potter, and Parker

NOES: None

ABSENT: None

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 76 for the meeting on January 29, 2013.

Dated: January 30, 2013
File Number: 13-0041

Gail T. Borkowski, Clerk of the Board of Supervisors
County of Monterey, State of California

By *Denise Hancock*
Deputy



Monterey County

01-29-2013

168 West Alisal Street,
1st Floor
Salinas, CA 93901
831.755.5066

Board Report

Legistar File Number: 13-0041

Introduced: 1/14/2013

Version: 1

Current Status: Agenda Ready

Matter Type: General Agenda Item

Receive and accept the Treasurer's Report of Investments for the quarter ending December 31, 2012.

RECOMMENDATION:

It is recommended that the Board of Supervisors: Receive and accept the Treasurer's Report of Investments for the quarter ending December 31, 2012.

SUMMARY:

Government Code Section 53646 (b)(1) states the Treasurer may submit a quarterly report of investments. The attached Exhibit A provides a narrative portfolio review of economic and market conditions that support the investment activity during the September - December period. Exhibit B describes the investment portfolio position by investment type as of December 31, 2012. Exhibit C is a listing of historical Monterey County Treasury Pool yields versus benchmarks. Exhibit D describes the investment portfolio by maturity range, and Exhibit E is an overview of the short term funds that the Treasurer invests in overnight, liquid assets.

DISCUSSION:

During the October to December quarter the Treasury bond curve changed very little in the 0 - 5 year term. Yields in maturities of a year or less were down slightly, while longer maturities were slightly higher. The Federal Reserve continued their Quantitative Easing program, and for the first time announced targets for unemployment and inflation that would influence their decision to raise interest rates. The Fed continued their assurances that they will keep the Fed Funds Rate at or below 0.25 percent but added that it would stay at that level until unemployment falls below 6.5% and inflation tops 2.5%. Congress continued to be unable to pass a bill to avoid the fiscal cliff until New Years day when they passed a bill that included increased revenues, but no cuts to spending. All of these factors helped contribute to many institution's continued investment in fixed income securities.

On December 31, 2012 the Monterey County investment portfolio contained an amortized cost basis of \$1,033,515,337 spread among 78 separate securities and funds. The par value of those funds was \$1,032,228,054, with a market value of \$1,034,828,004 or 100.13% of amortized book value. The portfolio's net earned income yield for the period was 0.49%. The portfolio produced estimated income of \$1,211,697 for the quarter which will be distributed proportionally to all agencies participating in the investment pool. The investment portfolio had

a weighted average maturity of 425 days.

The investment portfolio was in compliance with all applicable provisions of state law and the adopted investment policy, and contained sufficient liquidity to meet all projected outflows over the next six months. Market value pricings were obtained through Bloomberg LLP, Union Bank of California and included live-bid pricing of corporate securities.

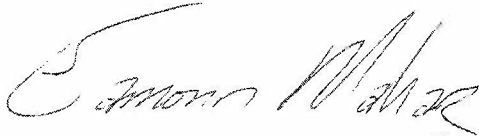
OTHER AGENCY INVOLVEMENT:

A copy of this report will be distributed to all agencies participating in the County investment pool and the Treasury Oversight Committee. In addition, the report will be published on the County Treasurer's web site. A monthly report of investment transactions is provided to the Board of Supervisors as required by GC 53607.

FINANCING:

The investment portfolio contains sufficient liquidity to meet all projected expenditures over the next six months. We estimate that the investment earnings in the General Fund will be consistent with budgeted revenue, but at historically low levels, as the Federal Reserve is expected to continue keeping short term interest rates at the current rate of 0.00 - 0.25%.

Prepared by: Eamonn M. Mahar, Investment Officer, x5490



Approved by: Mary A. Zeeb, Treasurer-Tax Collector, x5474



Cc:
County Administrative Office
County Counsel
Auditor-Controller - Internal Audit Section
All depositors
Treasury Oversight Committee

Attachments:

Exhibit A - Investment Portfolio Review - 12.31.12
Exhibit B - Portfolio Management Report - 12.31.12
Exhibit C - Monterey County Historical Yields vs. Benchmarks
Exhibit D - Aging Report - 01.01.13
Exhibit E - Overnight (Liquid) Asset Distribution

Exhibit A

Investment Portfolio Review Quarter Ending December 31, 2012

OVERVIEW – October 1 – December 31, 2012

During the October to December quarter the Treasury bond curve changed very little in the 0 – 5 year term. Yields in maturities of a year or less were down slightly, while longer maturities were slightly higher. The Federal Reserve announced plans to expand their Quantitative Easing program, and for the first time announced targets for unemployment and inflation that would influence their decision to raise interest rates. The Fed continued their assurances that they will keep the Fed Funds Rate at or below 0.25 percent but added that it would stay at that level until unemployment falls below 6.5% and inflation tops 2.5%. Congress continued to be unable to pass a bill to avoid the fiscal cliff until New Years day when they passed a bill that included increased revenues, but no cuts to spending. All of these factors helped contribute to many institution's continued investment in fixed income securities.

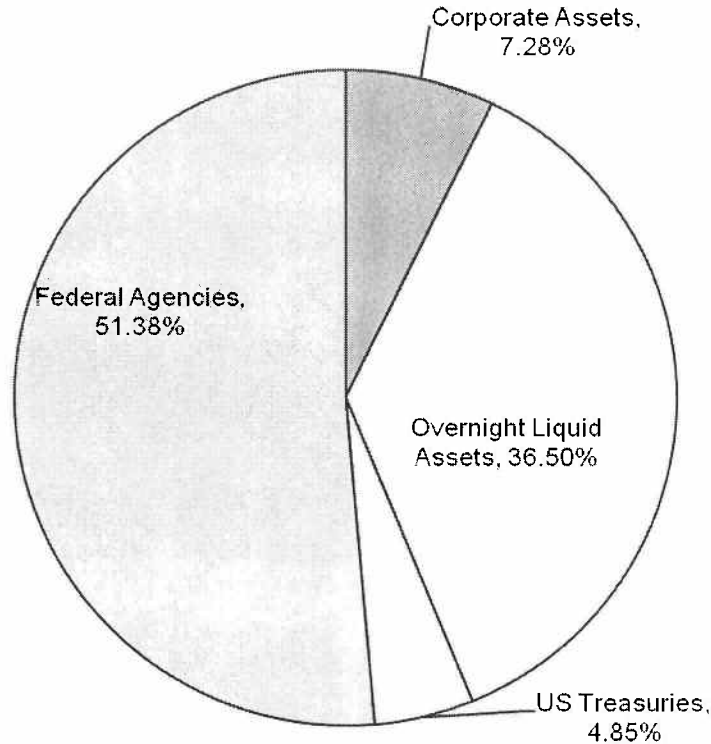
The County Treasury was able to outperform all of the portfolio benchmarks due to a consistent investment strategy that ladders short term debt to provide liquidity, while also taking advantage of higher rates by buying small amounts of longer term corporate and callable debt structures. The following indicators reflect key aspects of the County's investment portfolio in light of the above noted conditions:

1. Market Access – The U.S. Treasury continued to issue substantial amounts of debt instruments. The continued large issuance is due to their efforts to stimulate the economy by providing funding for financial institutions, social programs, and ongoing military funding requirements. Access to U.S. Treasuries has been plentiful, but yields have continued to remain low as investors seek safe havens from an uncertain world market. These issues have continued to keep yields low on Treasury bonds from October through December.

During the quarter, the majority of County investment purchases continue to be in U.S. Treasury and Agency markets with a continued small position in shorter term, highly rated (AA or better) Corporate bonds, Certificates of Deposits and highly rated (A1, P1), short term Commercial Paper. In addition, the Treasurer continues to keep a high level of overnight liquid assets, reflecting the need to maintain increased levels of available cash to ensure our ability to meet any cash flow needs.

2. Diversification - The Monterey County Treasurer's portfolio consists of fixed income investments, all of which are authorized by the State of California Government Code 53601.

The portfolio asset spread is detailed in the pie chart below:



- Difference in percent of overnight liquid assets to overnight investments from Exhibit D are due to rounding.

3. Credit Risk – Approximately 93% of the investment portfolio is comprised of U.S. Treasuries, Federal Agency securities and other liquid funds. All assets have an investment grade rating. U.S. Treasuries are not specifically rated, but are considered the safest of all investments. The corporate debt (7.28%) is rated in the higher levels of investment grade. All federal agency securities have AA ratings, or they are guaranteed by the U.S. Treasury.
4. Liquidity Risk – Liquidity risk, as measured by the ability of the county’s Treasury to meet withdrawal demands on invested assets, was adequately managed during the October to December quarter. The portfolio’s average weighted maturity was 425 days, and a large percentage (36.50%) of assets was held in immediately available funds.

PORTFOLIO CHARACTERISTICS

| | <u>September 30, 2012</u> | <u>December 31, 2012</u> |
|--------------------|----------------------------------|---------------------------------|
| Total Assets | \$939,341,502 | \$1,033,515,337 |
| Market Value | \$940,943,563 | \$1,034,828,004 |
| Days to Maturity | 449 | 425 |
| Yield | 0.49% | 0.49% |
| Estimated Earnings | \$1,159,315 | \$1,211,697 |

FUTURE STRATEGY

The U.S. Treasury has continued a policy of heavy borrowing for stimulus programs, military funding and other additional needs. Despite the downgrade of U.S. debt by Standard and Poor's last year and the continued uncertainty in global markets; investors continue to prefer the safety of U.S. debt to other investment options.

Continued uncertainty about Congress' ability to work together and find a comprehensive solution to financial issues, and poor economic news from many areas of the world have continued to reinforce the cautious, risk averse attitude of investors. The increasing regulations on financial institutions; overall uncertainty in the ability of the U.S. government work together combined with an overall slowdown of the global economy continues to drag on our economic recovery. This is clearly reflected in the Federal Reserve's new mandate for continued low rates until specific economic targets are met. The current stability and slow but steady improvement of the U.S. economy ensures that our debt products will remain a safe haven for investors for the foreseeable future, which is good for our overall economic outlook, but ensures continued low rates until underlying conditions change.

In the near term the Treasurer believes short term yields will remain extremely low and will not begin to rise until there is a longer history of consistent improvement in the unemployment rate, or the Federal Reserve starts to see significant inflation in the core Consumer Price Index. The Treasurer's rolling investment ladder will access the short term Treasury and Agency market with expected yields over the next 90 days of less than one-quarter percent. In our efforts to continue to provide the safest vehicles for Treasury investments, the Treasurer will maintain a portfolio weighted with U.S. Treasuries, Federal Agency securities, and other highly liquid assets.

EXHIBIT B

Monterey County Portfolio Management Portfolio Details - Investments December 31, 2012

Page 1

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | Days to Maturity | Maturity Date |
|--|--------------|--------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|-----|------------------|---------------|
| Money Market Accts-GC 53601(k)(2) | | | | | | | | | | | | |
| SYS11672 | 11672 | BlackRock | | | 97,582,135.51 | 97,582,135.51 | 97,582,135.51 | 0.167 | | | 1 | |
| SYS11801 | 11801 | CalTrust | | | 50,000,000.00 | 50,000,000.00 | 50,000,000.00 | 0.322 | Aaa | AAA | 1 | |
| SYS11830 | 11830 | Federated | | | 7,935,129.94 | 7,935,129.94 | 7,935,129.94 | 0.114 | Aaa | AAA | 1 | |
| SYS11578 | 11578 | Fidelity Investments | | | 38,794,314.33 | 38,794,314.33 | 38,794,314.33 | 0.142 | Aaa | AAA | 1 | |
| Subtotal and Average | | | 158,907,869.74 | | 194,311,579.78 | 194,311,579.78 | 194,311,579.78 | | | | 1 | |
| State Pool-GC 53601(p) | | | | | | | | | | | | |
| SYS11361 | 11361 | LAIF | | | 50,000,000.00 | 50,000,000.00 | 50,000,000.00 | 0.354 | | | 1 | |
| SYS11422 | 11422 | LAIF | | | 29,812,000.00 | 29,812,000.00 | 29,812,000.00 | 0.354 | | | 1 | |
| Subtotal and Average | | | 79,812,000.00 | | 79,812,000.00 | 79,812,000.00 | 79,812,000.00 | | | | 1 | |
| CAMP-GC 56301(p) | | | | | | | | | | | | |
| SYS10379 | 10379 | Calif. Asset Mgmt | | | 96,500,000.00 | 96,500,000.00 | 96,500,000.00 | 0.183 | | AAA | 1 | |
| ^YS11457 | 11457 | Calif. Asset Mgmt | | | 3,538,089.89 | 3,538,089.89 | 3,538,089.89 | 0.183 | | AAA | 1 | |
| S11526 | 11526 | Calif. Asset Mgmt | | | 3,066,384.31 | 3,066,384.31 | 3,066,384.31 | 0.183 | | AAA | 1 | |
| Subtotal and Average | | | 99,894,836.28 | | 103,104,474.20 | 103,104,474.20 | 103,104,474.20 | | | | 1 | |
| Negotiable CDs - GC 53601 (i) | | | | | | | | | | | | |
| 78009JVK8 | 11765 | RBC Capital Markets | | 04/25/2011 | 10,000,000.00 | 10,039,000.00 | 10,027,390.88 | 2.250 | Aa | AA | 73 | 03/15/2013 |
| 78009NGU4 | 11863 | RBC Capital Markets | | 06/25/2012 | 10,000,000.00 | 9,997,500.00 | 10,000,000.00 | 1.500 | Aa | AA | 905 | 06/25/2015 |
| Subtotal and Average | | | 20,043,745.75 | | 20,000,000.00 | 20,036,500.00 | 20,027,390.88 | | | | 488 | |
| Medium Term Notes - GC 53601(k) | | | | | | | | | | | | |
| 36962G4N1 | 11701 | General Electric | | 08/11/2010 | 10,000,000.00 | 10,020,000.00 | 10,000,000.00 | 1.060 | A | AA | 952 | 08/11/2015 |
| 36962G4X9 | 11738 | General Electric | | 01/07/2011 | 5,000,000.00 | 5,087,500.00 | 5,004,456.39 | 2.100 | A | AA | 371 | 01/07/2014 |
| 36962G4X9 | 11749 | General Electric | | 03/09/2011 | 5,000,000.00 | 5,087,500.00 | 5,004,889.59 | 2.100 | A | AA | 371 | 01/07/2014 |
| 36962G4H4 | 11750 | General Electric | | 03/09/2011 | 5,000,000.00 | 5,001,350.00 | 5,001,398.94 | 2.800 | A | AA | 7 | 01/08/2013 |
| 36962G5W0 | 11855 | General Electric | | 04/27/2012 | 5,000,000.00 | 5,185,500.00 | 4,994,337.89 | 2.300 | A | AA | 1,577 | 04/27/2017 |
| 36962G5V0 | 11856 | General Electric | | 04/27/2012 | 5,000,000.00 | 5,185,500.00 | 5,006,483.33 | 2.300 | A | AA | 1,577 | 04/27/2017 |
| 89233P5S1 | 11839 | Toyota Motor Corporation | | 02/29/2012 | 5,000,000.00 | 5,175,000.00 | 5,090,759.93 | 2.050 | Aa | AA | 1,472 | 01/12/2017 |
| 89233P5Z5 | 11840 | Toyota Motor Corporation | | 02/29/2012 | 5,000,000.00 | 5,033,500.00 | 5,013,089.42 | 1.000 | Aa | AA | 777 | 02/17/2015 |
| Subtotal and Average | | | 45,128,916.12 | | 45,000,000.00 | 45,775,850.00 | 45,115,415.49 | | | | 896 | |
| Commercial Paper Disc.- GC 53601(h) | | | | | | | | | | | | |
| 89233GT71 | 11879 | Toyota Motor Corporation | | 09/27/2012 | 10,000,000.00 | 9,982,000.00 | 9,984,736.11 | 0.350 | P-1 | A-1 | 157 | 06/07/2013 |

Run Date: 01/07/2013 - 11:54

Portfolio INVT
AP
PM (PRF_PM2) 7.3.0
Report Ver. 7.3.3b

EXHIBIT B

Monterey County Portfolio Management Portfolio Details - Investments December 31, 2012

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | Days to Maturity | Maturity Date |
|--|--------------|----------------------------|---------------------|---------------|----------------------|---------------------|---------------------|-------------|---------|-----|------------------|---------------|
| Subtotal and Average | | | 9,980,312.50 | | 10,000,000.00 | 9,982,000.00 | 9,984,736.11 | | | | 157 | |
| Fed Agcy Coupon Sec - GC 53601(f) | | | | | | | | | | | | |
| 31331KHL7 | 11763 | Federal Farm Credit Bank | | 04/15/2011 | 10,000,000.00 | 10,020,900.00 | 10,001,430.00 | 0.850 | Aaa | AA | 104 | 04/15/2013 |
| 3133EAKP2 | 11844 | Federal Farm Credit Bank | | 04/04/2012 | 10,000,000.00 | 9,990,500.00 | 10,000,000.00 | 1.360 | Aaa | AA | 1,554 | 04/04/2017 |
| 3133EABU1 | 11845 | Federal Farm Credit Bank | | 04/02/2012 | 10,000,000.00 | 10,000,300.00 | 9,999,475.00 | 0.150 | Aaa | AA | 36 | 02/06/2013 |
| 3133EAHA9 | 11846 | Federal Farm Credit Bank | | 04/02/2012 | 10,000,000.00 | 10,001,600.00 | 9,999,662.17 | 0.200 | Aaa | AA | 71 | 03/13/2013 |
| 3133EAPB8 | 11857 | Federal Farm Credit Bank | | 05/02/2012 | 10,000,000.00 | 10,032,700.00 | 10,000,000.00 | 1.230 | Aaa | AA | 1,582 | 05/02/2017 |
| 3133EAF86 | 11864 | Federal Farm Credit Bank | | 08/07/2012 | 10,000,000.00 | 10,030,400.00 | 10,000,000.00 | 0.970 | Aaa | AA | 1,679 | 08/07/2017 |
| 3133EAF60 | 11867 | Federal Farm Credit Bank | | 08/06/2012 | 10,000,000.00 | 10,012,100.00 | 10,000,000.00 | 0.430 | Aaa | AA | 947 | 08/06/2015 |
| 3133EAZF8 | 11868 | Federal Farm Credit Bank | | 08/03/2012 | 10,000,000.00 | 10,000,400.00 | 10,000,000.00 | 0.625 | Aaa | AA | 1,177 | 03/23/2016 |
| 3133XQU34 | 11767 | Federal Home Loan Bank | | 04/28/2011 | 10,000,000.00 | 10,143,000.00 | 10,116,581.04 | 3.625 | Aaa | AA | 148 | 05/29/2013 |
| 313376Y58 | 11832 | Federal Home Loan Bank | | 02/01/2012 | 10,000,000.00 | 10,000,000.00 | 9,999,766.67 | 0.125 | Aaa | AA | 31 | 02/01/2013 |
| 313376TY1 | 11834 | Federal Home Loan Bank | | 02/15/2012 | 10,000,000.00 | 10,000,200.00 | 9,999,893.30 | 0.160 | Aaa | AA | 17 | 01/18/2013 |
| 313376RD9 | 11836 | Federal Home Loan Bank | | 02/23/2012 | 10,000,000.00 | 10,000,100.00 | 10,000,038.86 | 0.180 | Aaa | AA | 8 | 01/09/2013 |
| 313376GF2 | 11841 | Federal Home Loan Bank | | 02/28/2012 | 10,000,000.00 | 10,000,100.00 | 9,998,889.52 | 0.125 | Aaa | AA | 51 | 02/21/2013 |
| 313376ZL2 | 11842 | Federal Home Loan Bank | | 02/28/2012 | 10,000,000.00 | 10,000,500.00 | 9,999,922.34 | 0.170 | Aaa | AA | 36 | 02/06/2013 |
| 313376NG6 | 11843 | Federal Home Loan Bank | | 03/29/2012 | 10,000,000.00 | 10,000,200.00 | 10,000,004.56 | 0.190 | Aaa | AA | 13 | 01/14/2013 |
| 313378D24 | 11847 | Federal Home Loan Bank | | 04/10/2012 | 10,000,000.00 | 10,001,400.00 | 9,999,591.26 | 0.200 | Aaa | AA | 64 | 03/06/2013 |
| 313372RK2 | 11849 | Federal Home Loan Bank | | 04/12/2012 | 10,000,000.00 | 10,020,800.00 | 10,018,180.55 | 1.000 | Aaa | AA | 85 | 03/27/2013 |
| 3133XW7L7 | 11850 | Federal Home Loan Bank | | 04/16/2012 | 10,000,000.00 | 10,005,400.00 | 10,005,351.32 | 1.500 | Aaa | AA | 15 | 01/16/2013 |
| 3133795A3 | 11853 | Federal Home Loan Bank | | 04/20/2012 | 10,000,000.00 | 10,003,000.00 | 10,000,000.00 | 0.220 | Aaa | AA | 108 | 04/19/2013 |
| 313379BY4 | 11858 | Federal Home Loan Bank | | 05/01/2012 | 10,000,000.00 | 10,000,200.00 | 9,997,779.11 | 0.125 | Aaa | AA | 119 | 04/30/2013 |
| 313378YY1 | 11860 | Federal Home Loan Bank | | 05/08/2012 | 10,000,000.00 | 10,003,500.00 | 10,001,074.85 | 0.240 | Aaa | AA | 105 | 04/16/2013 |
| 313379FZ7 | 11865 | Federal Home Loan Bank | | 07/30/2012 | 10,000,000.00 | 10,004,000.00 | 10,001,840.46 | 0.230 | Aaa | AA | 133 | 05/14/2013 |
| 313376DF9 | 11869 | Federal Home Loan Bank | | 08/23/2012 | 10,000,000.00 | 10,007,100.00 | 10,004,773.76 | 0.310 | Aaa | AA | 135 | 05/16/2013 |
| 3133XXYX9 | 11872 | Federal Home Loan Bank | | 08/29/2012 | 10,000,000.00 | 10,081,900.00 | 10,078,985.96 | 1.875 | Aaa | AA | 171 | 06/21/2013 |
| 313379D89 | 11873 | Federal Home Loan Bank | | 08/29/2012 | 10,000,000.00 | 10,000,200.00 | 9,998,250.00 | 0.125 | Aaa | AA | 122 | 05/03/2013 |
| 313380RB5 | 11877 | Federal Home Loan Bank | | 09/14/2012 | 10,000,000.00 | 10,002,100.00 | 10,000,000.00 | 0.180 | Aaa | AA | 164 | 06/14/2013 |
| 313380EC7 | 11878 | Federal Home Loan Bank | | 09/17/2012 | 10,000,000.00 | 9,987,700.00 | 9,954,175.01 | 0.750 | Aaa | AA | 1,711 | 09/08/2017 |
| 313380XB8 | 11881 | Federal Home Loan Bank | | 10/17/2012 | 10,000,000.00 | 9,991,500.00 | 9,997,154.17 | 0.625 | Aaa | AA | 1,385 | 10/17/2016 |
| 3133803P0 | 11883 | Federal Home Loan Bank | | 11/07/2012 | 10,000,000.00 | 10,004,500.00 | 10,003,214.04 | 0.250 | Aaa | AA | 199 | 07/19/2013 |
| 313370TW8 | 11888 | Federal Home Loan Bank | | 12/05/2012 | 10,000,000.00 | 10,564,700.00 | 10,539,438.70 | 2.000 | Aaa | AA | 1,347 | 09/09/2016 |
| 313379Z36 | 11889 | Federal Home Loan Bank | | 12/06/2012 | 10,000,000.00 | 10,004,900.00 | 10,003,785.65 | 0.250 | Aaa | AA | 185 | 07/05/2013 |
| 313380S40 | 11895 | Federal Home Loan Bank | | 12/12/2012 | 10,000,000.00 | 10,000,700.00 | 10,001,620.65 | 0.190 | Aaa | AA | 261 | 09/19/2013 |
| 313381K46 | 11896 | Federal Home Loan Bank | | 12/20/2012 | 10,000,000.00 | 9,999,300.00 | 10,000,000.00 | 0.170 | Aaa | AA | 262 | 09/20/2013 |
| 3134G3D20 | 11820 | Federal Home Loan Mtg Corp | | 12/14/2011 | 10,000,000.00 | 10,028,300.00 | 10,000,000.00 | 1.250 | Aaa | AA | 1,260 | 06/14/2016 |
| 3137EACG2 | 11835 | Federal Home Loan Mtg Corp | | 02/15/2012 | 10,000,000.00 | 10,002,400.00 | 10,002,622.22 | 1.375 | Aaa | AA | 8 | 01/09/2013 |

Portfolio INVT
AP
PM (PRF_PM2) 7.3.0

EXHIBIT B

Monterey County Portfolio Management Portfolio Details - Investments December 31, 2012

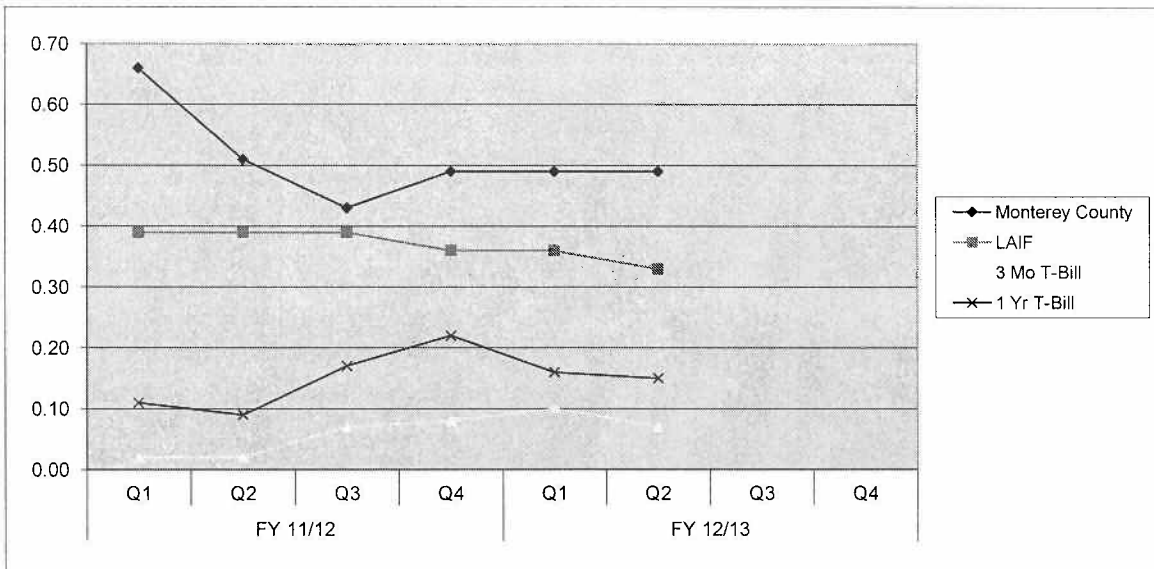
| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | Days to Maturity | Maturity Date |
|---|--------------|----------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|-----|------------------|---------------|
| Fed Agcy Coupon Sec - GC 53601(f) | | | | | | | | | | | | |
| 3134G3RV4 | 11838 | Federal Home Loan Mtg Corp | | 03/21/2012 | 10,000,000.00 | 10,075,600.00 | 10,000,000.00 | 0.800 | Aaa | AA | 993 | 09/21/2015 |
| 3137EACS6 | 11851 | Federal Home Loan Mtg Corp | | 04/18/2012 | 10,000,000.00 | 10,015,000.00 | 10,013,584.59 | 0.750 | Aaa | AA | 86 | 03/28/2013 |
| 3137EADC0 | 11852 | Federal Home Loan Mtg Corp | | 04/18/2012 | 10,000,000.00 | 10,127,500.00 | 9,972,343.13 | 1.000 | Aaa | AA | 1,527 | 03/08/2017 |
| 3134G3WB2 | 11862 | Federal Home Loan Mtg Corp | | 06/07/2012 | 10,000,000.00 | 10,041,100.00 | 10,000,000.00 | 1.300 | Aaa | AA | 1,618 | 06/07/2017 |
| 3137EACJ6 | 11866 | Federal Home Loan Mtg Corp | | 08/02/2012 | 10,000,000.00 | 10,043,000.00 | 10,041,054.92 | 1.625 | Aaa | AA | 104 | 04/15/2013 |
| 3134G3H52 | 11871 | Federal Home Loan Mtg Corp | | 09/12/2012 | 10,000,000.00 | 10,028,400.00 | 10,000,000.00 | 1.000 | Aaa | AA | 1,715 | 09/12/2017 |
| 3134G3K33 | 11875 | Federal Home Loan Mtg Corp | | 09/27/2012 | 10,000,000.00 | 9,998,400.00 | 9,997,195.83 | 0.700 | Aaa | AA | 1,365 | 09/27/2016 |
| 3134G3S50 | 11887 | Federal Home Loan Mtg Corp | | 11/30/2012 | 10,000,000.00 | 10,004,100.00 | 10,024,600.19 | 0.625 | Aaa | AA | 1,400 | 11/01/2016 |
| 3135G0HV8 | 11837 | Federal National Mtg Assn | | 03/06/2012 | 10,000,000.00 | 10,005,700.00 | 9,974,916.67 | 1.200 | Aaa | AA | 1,525 | 03/06/2017 |
| 3135G0NX7 | 11870 | Federal National Mtg Assn | | 09/13/2012 | 10,000,000.00 | 10,062,500.00 | 10,000,000.00 | 1.000 | Aaa | AA | 1,532 | 03/13/2017 |
| 3136G0B26 | 11874 | Federal National Mtg Assn | | 09/27/2012 | 10,000,000.00 | 10,035,600.00 | 10,000,000.00 | 1.000 | Aaa | AA | 1,730 | 09/27/2017 |
| 3135G0NH2 | 11876 | Federal National Mtg Assn | | 09/13/2012 | 10,000,000.00 | 10,031,800.00 | 9,994,364.04 | 0.950 | Aaa | AA | 1,695 | 08/23/2017 |
| 3136G04Q1 | 11884 | Federal National Mtg Assn | | 11/20/2012 | 10,000,000.00 | 10,194,000.00 | 10,194,174.06 | 1.500 | Aaa | AA | 1,784 | 11/20/2017 |
| 3136G06Z9 | 11885 | Federal National Mtg Assn | | 12/13/2012 | 10,000,000.00 | 9,974,600.00 | 10,000,000.00 | 0.650 | Aaa | AA | 1,442 | 12/13/2016 |
| 35G0BR3 | 11893 | Federal National Mtg Assn | | 12/12/2012 | 10,000,000.00 | 10,019,300.00 | 10,019,960.34 | 0.500 | Aaa | AA | 220 | 08/09/2013 |
| 398AX31 | 11894 | Federal National Mtg Assn | | 12/12/2012 | 10,000,000.00 | 10,065,800.00 | 10,068,515.32 | 1.250 | Aaa | AA | 231 | 08/20/2013 |
| Subtotal and Average | | | 525,379,023.01 | | 510,000,000.00 | 511,669,000.00 | 511,024,210.26 | | | | 672 | |
| US Treasury Note-GC 53601(b) | | | | | | | | | | | | |
| 912828NN6 | 11771 | U.S. Treasury | | 05/16/2011 | 10,000,000.00 | 10,046,100.00 | 10,020,607.81 | 1.000 | Aaa | AA | 195 | 07/15/2013 |
| 912828NH9 | 11880 | U.S. Treasury | | 10/12/2012 | 10,000,000.00 | 10,045,300.00 | 10,042,968.75 | 1.125 | Aaa | AA | 165 | 06/15/2013 |
| 912828NN6 | 11882 | U.S. Treasury | | 11/01/2012 | 10,000,000.00 | 10,046,100.00 | 10,043,441.77 | 1.000 | Aaa | AA | 195 | 07/15/2013 |
| 912828RD4 | 11891 | U.S. Treasury | | 12/10/2012 | 10,000,000.00 | 9,997,700.00 | 9,996,777.35 | 0.125 | Aaa | AA | 242 | 08/31/2013 |
| 912828NU0 | 11892 | U.S. Treasury | | 12/10/2012 | 10,000,000.00 | 10,037,500.00 | 10,036,665.20 | 0.750 | Aaa | AA | 226 | 08/15/2013 |
| Subtotal and Average | | | 30,331,416.17 | | 50,000,000.00 | 50,172,700.00 | 50,140,460.88 | | | | 205 | |
| Federal Agency Step Up-GC 53601(f) | | | | | | | | | | | | |
| 3136FTA66 | 11829 | Federal National Mtg Assn | | 01/25/2012 | 10,000,000.00 | 10,005,300.00 | 10,000,000.00 | 1.000 | Aaa | AA | 1,485 | 01/25/2017 |
| 3136G07K1 | 11886 | Federal National Mtg Assn | | 12/06/2012 | 10,000,000.00 | 9,958,600.00 | 9,995,069.44 | 0.700 | Aaa | AA | 1,800 | 12/06/2017 |
| Subtotal and Average | | | 12,824,684.48 | | 20,000,000.00 | 19,963,900.00 | 19,995,069.44 | | | | 1,642 | |

EXHIBIT B

Monterey County
Portfolio Management
Portfolio Details - Investments
December 31, 2012

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | S&P | Days to Maturity |
|-------|--------------|-------------------|-----------------|---------------|------------------|------------------|------------------|-------------|---------|-----|------------------|
| | | Total and Average | 982,302,804.05 | | 1,032,228,053.98 | 1,034,828,003.98 | 1,033,515,337.04 | | | | 425 |

Exhibit C Monterey County Historical Yields vs. Benchmarks



| Quarterly Yield: | FY 11/12 | | | | FY 12/13 | | | |
|------------------|----------|------|------|------|----------|------|----|----|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Monterey County | 0.66 | 0.51 | 0.43 | 0.49 | 0.49 | 0.49 | | |
| LAIF | 0.39 | 0.39 | 0.39 | 0.36 | 0.36 | 0.33 | | |
| 3 Mo T-Bill | 0.02 | 0.02 | 0.07 | 0.08 | 0.10 | 0.07 | | |
| 1 Yr T-Bill | 0.11 | 0.09 | 0.17 | 0.22 | 0.16 | 0.15 | | |

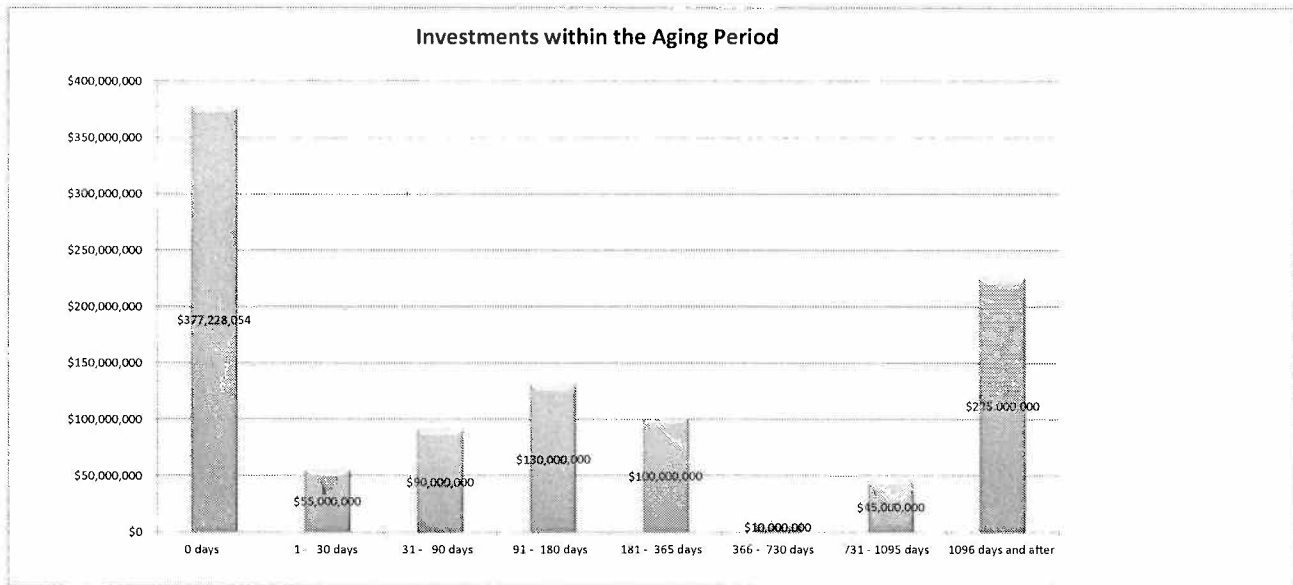
- The 3Mo and 1 Yr T-Bill yields are obtained from the B of A Merrill Lynch Global Bond Indices



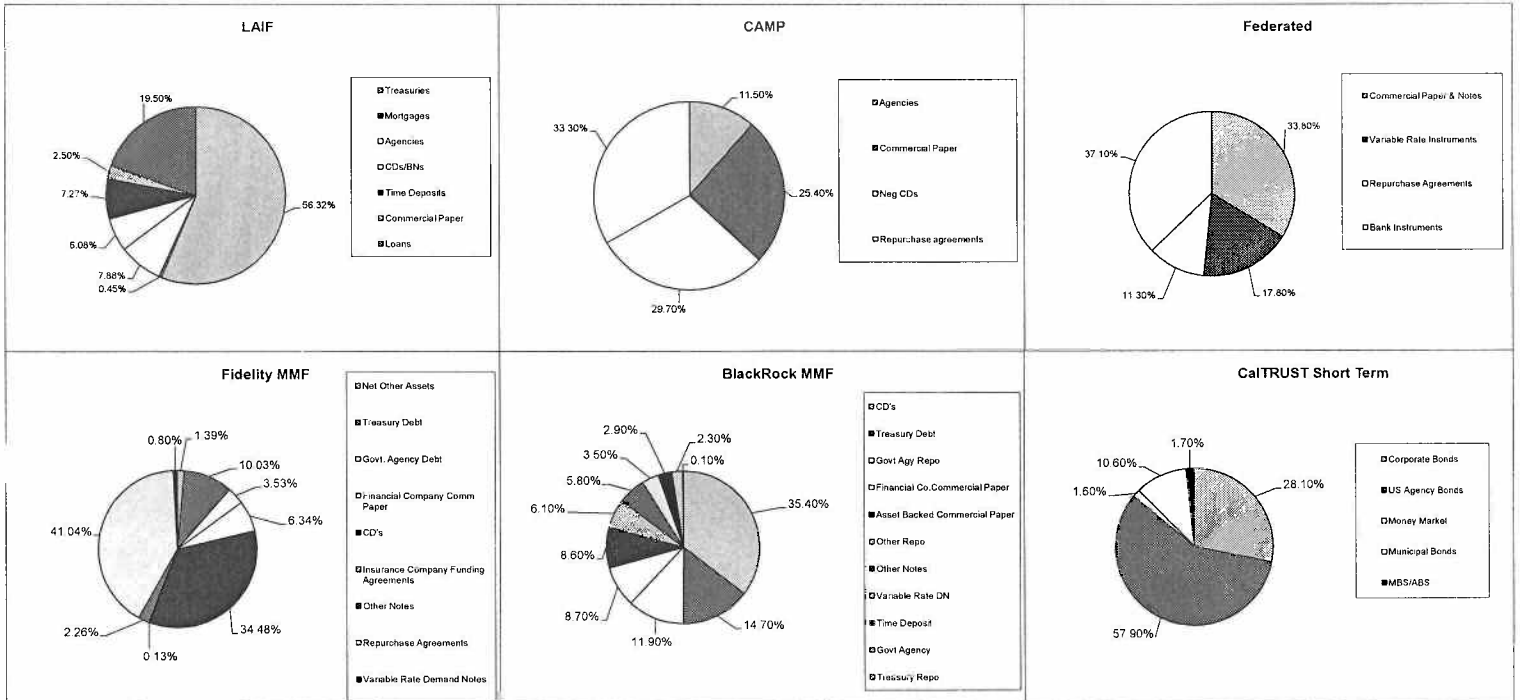
**Exhibit D
Monterey County
Aging Report
As of January 1, 2013**

Monterey County
Prior Day Report

| Aging Interval: | | | | Maturity Par Value | Percent of Portfolio | Current Book Value | Current Market Value |
|-------------------------------------|-----------------------------|----|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|
| Aging Interval: 0 days | (01/01/2013 _ 01/01/2013) | 9 | Maturities | 377,228,053.98 | 36.55 | 377,228,053.98 | 377,228,053.98 |
| Aging Interval: 1 - 30 days | (01/02/2013 _ 01/31/2013) | 6 | Maturities | 55,000,000.00 | 5.33 | 55,009,309.20 | 55,103,100.00 |
| Aging Interval: 31 - 90 days | (02/01/2013 _ 04/01/2013) | 9 | Maturities | 90,000,000.00 | 8.72 | 90,056,462.98 | 90,146,300.00 |
| Aging Interval: 91 - 180 days | (04/02/2013 _ 06/30/2013) | 13 | Maturities | 130,000,000.00 | 12.59 | 130,269,474.96 | 130,483,629.17 |
| Aging Interval: 181 - 365 days | (07/01/2013 _ 01/01/2014) | 10 | Maturities | 100,000,000.00 | 9.69 | 100,194,588.13 | 100,238,752.02 |
| Aging Interval: 366 - 730 days | (01/02/2014 _ 01/01/2015) | 2 | Maturities | 10,000,000.00 | 0.97 | 10,009,345.98 | 10,190,000.00 |
| Aging Interval: 731 - 1095 days | (01/02/2015 _ 01/01/2016) | 5 | Maturities | 45,000,000.00 | 4.36 | 45,013,089.42 | 45,132,600.00 |
| Aging Interval: 1096 days and after | (01/02/2016 _) | 24 | Maturities | 225,000,000.00 | 21.80 | 226,735,012.39 | 226,795,336.56 |
| Total for | | | 78 Investments | | 100.00 | 1,033,515,337.04 | 1,034,828,003.98 |



**Exhibit E
Overnight (Liquid) Asset Distribution**



* Percent total may not equal 100 due to rounding

* Net Other Assets may include cash and receivables and payables related to open security or capital stock trades

| | LAIF | CAMP | Federated MMF | Fidelity MMF | BlackRock | CalTRUST Short-Term |
|---------------------------------------|--------------|----------------|-----------------|----------------|----------------|---------------------|
| Credit Rating | NR | AAAm | AAAm | AAAm | NR | NR |
| Fund Assets | \$60 Billion | \$1.89 Billion | \$48.46 Billion | \$49.1 Billion | \$7.86 Billion | \$646.65 Million |
| WAM | 215 days | 44 days | 40 days | 48 days | 54 days | 259 days |
| Percent of Portfolio Invested in Fund | 7.73% | 9.99% | 0.77% | 3.76% | 9.45% | 4.84% |
| Fund Quarterly Return | 0.33% | 0.15% | 0.13% | 0.15% | 0.19% | 0.34% |

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. D

Academic Affairs
College Area

Proposal:

To employ the following probationary employees as tenured employees for all subsequent academic years:

- Mr. Henry Marchand
- Mr. Damanjit Singh

Background:

Mr. Henry Marchand and Mr. Damanjit Singh are in their fourth year at Monterey Peninsula College.

Under the provisions of the Education Code, Section 87609, the college has the following options regarding a contract employee working under a four-year contract: (1) Employ the probationary employee as a tenured employee for all subsequent academic years, or (2) Not employ the probationary employee as a tenured employee.

The evaluation committees that conducted their evaluations have recommended that tenure be granted starting with the 2013-2014 academic year.

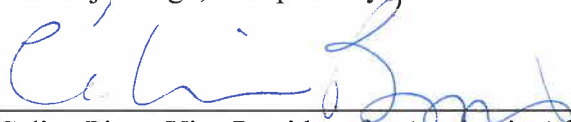
Budgetary Implications:

None.

RESOLUTION: BE IT RESOLVED, that Monterey Peninsula College employ the following probationary employees as tenured employees for all subsequent academic years starting with the 2013-2014 academic year:

- Mr. Henry Marchand, English/Creative Writing Instructor
- Mr. Damanjit Singh, Computer Systems/Information Technology Instructor

Recommended By:




Dr. Celine Pinet, Vice President for Academic Affairs

Prepared By:



Leslie Procive, Administrative Assistant IV, VP, Academic Affairs

Agenda Approval:



Dr. Walt Tribley, Superintendent/President

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. E

Academic Affairs
College Area

Proposal:

To extend two-year contracts to the following contract (probationary) employees:

- Ms. Monika Bell
- Dr. Heather Craig
- Dr. Sarah Gerhardt
- Ms. Mary Johnson
- Ms. Elizabeth Mullins

Background:

Ms. Monika Bell, Dr. Heather Craig, Dr. Sarah Gerhardt, Ms. Mary Johnson and Ms. Elizabeth Mullins are in their second contract year at Monterey Peninsula College.

Under the provisions of the Education Code, Section 87608.5, the college has the following options regarding a contract (probationary) employee working under a second contract: (1) Not enter into a contract for the following academic year, (2) Enter into a contract for the following two academic years, or (3) Employ the contract employee as a regular employee for all subsequent academic years.

The evaluation committees that conducted their evaluations have recommended contracts for the 2013-2014 and 2014-2015 academic years.

Budgetary Implications:

None.

RESOLUTION: BE IT RESOLVED, that Monterey Peninsula College enter into a contract with the following contract (probationary) employees for the 2013-2014 and 2014-2015 academic years:

- Ms. Monika Bell, Medical Assisting Instructor
- Dr. Heather Craig, Biology Instructor
- Dr. Sarah Gerhardt, Chemistry Instructor
- Ms. Mary Johnson, Early Childhood Education Instructor
- Ms. Elizabeth Mullins, History Instructor

Recommended By:



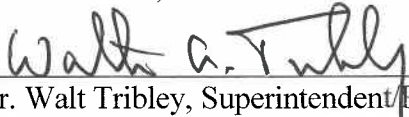
Dr. Celine Pinet, Vice President for Academic Affairs

Prepared By:



Leslie Procive, Administrative Assistant IV, VP, Academic Affairs

Agenda Approval:



Dr. Walt Tribley, Superintendent/President

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. F

Academic Affairs
College Area

Proposal:

To extend second-year contracts to the following contract (probationary) employees:

- Mr. John Cristobal
- Dr. Gamble Madsen
- Ms. Adrienne Simpson
- Dr. Kelly Stack
- Mr. Anthony Villarreal

Background:

Mr. John Cristobal, Dr. Gamble Madsen, Ms. Adrienne Simpson, Dr. Kelly Stack and Mr. Anthony Villarreal are in their first contract year at Monterey Peninsula College.

Under the provisions of Education Code, Section 87608, the college has the following options regarding a contract (probationary) employee working under a first-year contract: (1) Not enter a contract for the following academic year, or (2) Enter into a contract for the following academic year, or (3) Employ the contract employee as a regular employee for all subsequent academic years.

The evaluation committees that conducted their evaluations have recommended contracts for the 2013-2014 academic year.


Budgetary Implications:

None.

RESOLUTION: BE IT RESOLVED, that Monterey Peninsula College enter into a contract with the following contract (probationary) employees for the 2013-2014 academic year:


- Mr. John Cristobal, Mathematics Instructor
- Dr. Gamble Madsen, Art History Instructor
- Ms. Adrienne Simpson, Psychology Instructor
- Dr. Kelly Stack, American Sign Language Instructor
- Mr. Anthony Villarreal, Sociology Instructor

Recommended By:



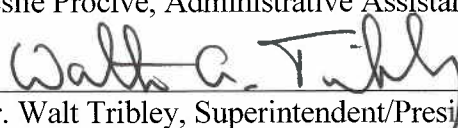
Dr. Celine Pinet, Vice-President for Academic Affairs

Prepared By:



Leslie Procive, Administrative Assistant IV, VP, Academic Affairs

Agenda Approval:



Dr. Walt Tribley, Superintendent/President

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. G

Academic Affairs
College Area

Proposal:

To approve the proposed courses and programs which have proceeded through the institutional curriculum development process to the point of recommendation to the Board.

Background:

The courses and programs listed below are recommended by the Curriculum Advisory Committee and endorsed by the MPC administration.

Budgetary Implications:


When offered, related courses and programs generate instructor and support costs, which are offset by student attendance driven income.

RESOLUTION: BE IT RESOLVED, that the following courses and programs be approved:

ADMJ 68, Introduction to Forensics
ARTC 1, Introduction to Ceramics
ARTD 3B, Mold Making II
ARTD 40, Introduction to Jewelry and Metalsmithing
ARTD 80, Introduction to Crafts
ARTS 12C, Figure Drawing III
ARTS 61B, Monotype II
ARTS 62B, Relief Printmaking II
ARTS 66B, Book Arts II
CSIS 12, Discrete Structures
DANC 11D, Jazz Dance IV
DANC, 12D Ballet IV
ECED 72, Supervising Adults in the Child Care Setting
NURS 71, Intermediate Supervised Nursing Clinical Experience
PFIT 15B, Core Matwork II
PFIT 17B, Yoga II
PFIT 21B, Flexibility and Relaxation Techniques II
POLS 7, Introduction to Political Science Research Methods
Program: Anthropology - Associate in Arts for Transfer
Program: Psychology - Associate in Arts for Transfer
Program: Sociology - Associate in Arts for Transfer
SOC1 11, Mass Media and Popular Culture

SOCI 12, Introduction to Gender and Sexuality
SOCI 13, Introduction to Race and Ethnicity
SOCI 14, Sociology of Latinos and Latinas
SOCI 15, Introduction to Research Methods
SOCI 17, Introduction to Crime and Deviance


Recommended By:


Celine Pinet, Vice President of Academic Affairs

Prepared By:


Michael Gilmartin, Dean of Instructional Planning

Agenda Approval:


Dr. Walter Tribley, Superintendent/President

PROPOSED COURSES AND PROGRAMS

ADMJ 68

Introduction to Forensics

3 units

3 hours lecture

Justification

Creation of C-ID course

Description

This course provides an introduction to the role of forensics in criminal investigations. It examines the methods utilized in the forensic analysis of crime scenes, pattern evidence, instruments, firearms, questioned documents and controlled substances.

ARTC 1

Introduction to Ceramics

3 units

1 hour lecture; 5 hours studio

Justification

This course is part of a comprehensive Art Department curriculum overhaul process that addresses the following: courses have been written and revised to address past inconsistencies and accreditation requirements, include current resources and content, and to ensure alignment and compliance with SB 1440, C-ID and other CSU transfer curriculum requirements.

Description

This course offers an introduction to ceramics materials, concepts, and processes, including basic design principles, creative development, hand-building, throwing, glaze techniques, firing, and ceramic terminology. The course covers aesthetics and creative development of clay objects, examining historical, contemporary, and personal modes of expression across cultures.

ARTD 3B

Mold Making II

3 units

6 hours studio

Justification

This course is part of a comprehensive Art Department curriculum overhaul process that addresses the following: courses have been written and revised to address past inconsistencies and accreditation requirements, include current resources and content, and to ensure alignment and compliance with SB 1440, C-ID and other CSU transfer curriculum requirements.

Description

This course is a continuation of Art-Dimensional 3A. Projects increase in sophistication. Emphasis is on two-piece molds, larger scale mother-mold construction, complex spatial relationships and visualizing parting lines. Mediums include silicone and polyurethane.

PROPOSED COURSES AND PROGRAMS (CONTINUED)

ARTD 40 **Introduction to Jewelry and Metalsmithing**

3 units

1 hour lecture; 5 hours studio

Justification

This course is part of a comprehensive Art Department curriculum overhaul process that addresses the following: courses have been written and revised to address past inconsistencies and accreditation requirements, include current resources and content, and to ensure alignment and compliance with SB 1440, C-ID and other CSU transfer curriculum requirements.

Description

Introduction to a wide range of methods, techniques, and materials used to create jewelry and small-scale metal artwork and objects. Includes examination of the history and contemporary practices of jewelry-making and small metal casting / fabrication with a global cultural perspective.

ARTD 80 **Introduction to Crafts**

3 units

1 hour lecture; 5 hours studio

Justification

This course is part of a comprehensive Art Department curriculum overhaul process that addresses the following: courses have been written and revised to address past inconsistencies and accreditation requirements, include current resources and content, and to ensure alignment and compliance with SB 1440, C-ID and other CSU transfer curriculum requirements.

Description

Introduction to traditional and contemporary concepts and processes in a variety of craft media with emphasis on design principles in the development of aesthetic forms based on function.

ARTS 12C **Figure Drawing III**

3 units

6 hours studio

Justification

This course is part of a comprehensive Art Department curriculum overhaul process that addresses the following: courses have been written and revised to address past inconsistencies and accreditation requirements, include current resources and content, and to ensure alignment and compliance with SB 1440, C-ID and other CSU transfer curriculum requirements.

Description

This course is a continuation of Art-Studio 12B. It offers further study in figure drawing with emphasis on anatomy, figure/ground relationships, and use of color. Emphasis is on independent authorship of ideas and awareness of creating a unified body of work.

PROPOSED COURSES AND PROGRAMS (CONTINUED)

ARTS 61B

Monotype II

3 units

6 hours studio

Justification

This course is part of a comprehensive Art Department curriculum overhaul process that addresses the following: courses have been written and revised to address past inconsistencies and accreditation requirements, include current resources and content, and to ensure alignment and compliance with SB 1440, C-ID and other CSU transfer curriculum requirements.

Description

This course is a continuation of ARTS 61A with emphasis on chine colle and printing over inkjet output.

ARTS 62B

Relief Printmaking II

3 units

6 hours studio

Justification

This course is part of a comprehensive Art Department curriculum overhaul process that addresses the following: courses have been written and revised to address past inconsistencies and accreditation requirements, include current resources and content, and to ensure alignment and compliance with SB 1440, C-ID and other CSU transfer curriculum requirements.

Description

This course offers further study in relief printmaking. Multiple blocks, process colors, and chine colle are introduced. Non-toxic studio practices are emphasized.

ARTS 66B

Book Arts II

3 units

6 hours studio

Justification

This course is part of a comprehensive Art Department curriculum overhaul process that addresses the following: courses have been written and revised to address past inconsistencies and accreditation requirements, include current resources and content, and to ensure alignment and compliance with SB 1440, C-ID and other CSU transfer curriculum requirements.

Description

This course is a continuation of Art-Studio 66A. It offers further study in book arts, with emphasis on personal expression and experimental approaches.

PROPOSED COURSES AND PROGRAMS *(CONTINUED)*

CSIS 12

Discrete Structures

3 units

4 hours lecture

Justification

This course is required for the Computer Science AS-T Transfer Model Curriculum program.

Description

This course is an introduction to the discrete structures used in computer science with an emphasis on their applications. Topics covered include functions, relations and sets; basic logic; proof techniques; basics of counting; graphs and trees; and discrete probability.

DANC 11D

Jazz Dance IV

1 unit

4 hours lab

Justification

State mandated additional leveling of activity courses.

Description

This course is a continuation of DANC 11C. Students develop style, performance, and the ability to pattern new movements quickly at the advanced level.

DANC 12D

Ballet IV

1 unit

4 hours lab

Justification

To meet new repeatability guidelines.

Description

This course is a continuation of Dance 12C. Emphasis is on improving line, pirouettes, beats, and choreography at an advanced level. Beginning pointe work is allowed with instructor's permission.

PROPOSED COURSES AND PROGRAMS (CONTINUED)

ECED 72

Supervising Adults in the Child Care Setting

2 units

2 hours lecture

Justification

Creating an online course to bring in a larger amount of students.

Description

Methods and principles of supervising adults in early childhood settings. Emphasis on the role of experienced teachers acting as mentors to new teachers while addressing other classroom needs. One year experience as Head Teacher in a child care setting is recommended before enrolling.

NURS 71

Intermediate Supervised Nursing Clinical Experience

1-4 units

3-12 hours lab

Justification

To meet new repeatability guidelines.

Description

This course provides the opportunity for nursing students to apply previously acquired nursing theory and intermediate clinical skills in a health care setting. Students refine intermediate-level competencies in clinical areas.

PFIT 15B

Core Matwork II

0.5-1 unit

2-3 hours lab

Justification

To meet new repeatability guidelines.

Description

This course is a continuation of Physical Fitness 15A. It continues the study of body conditioning based on the method of Joseph Pilates at an intermediate level. Designed for varying fitness levels and abilities, Pilates is a system of strengthening and stretching exercises that tone muscles, provide flexibility and balance, improve posture, and promote stress reduction.

PROPOSED COURSES AND PROGRAMS (CONTINUED)

PFIT 17B

Yoga II

0.5-1 unit
2-3 hours lab

Justification

To meet new repeatability guidelines.

Description

A continuation of Physical Fitness 17A, this course offers students of varying fitness levels and abilities the principles and practices of yoga at an intermediate level. Through the practice of poses or asanas and breathing techniques, students increase flexibility and strength, promote mindfulness and relaxation, and reduce stress.

PFIT 21B

Flexibility and Relaxation Techniques II

0.5 unit
2 hours lab

Justification

To meet new repeatability guidelines.

Description

This course is a continuation of Physical Fitness 21A. It includes an intermediate stretching and flexibility program for the development of joint flexibility and muscle suppleness. The course combines an intermediate level of core strengthening, flexibility, balance, and relaxation exercises.

POLS 7

Introduction to Political Science Research Methods

3 units
3 hours lecture

Justification

To complete Political Science program review and bring the program into conformity with Transfer Model Curriculum.

Description

This course surveys the research methods employed in political science. Research design, experimental procedures, descriptive methods, instrumentation, and the collection, interpretation, and reporting of research data, and the ethics of research are introduced.

PROPOSED COURSES AND PROGRAMS (*CONTINUED*)

Program **Anthropology, Associate in Arts for Transfer**

Justification

To comply with the SB1440 Transfer Model Curriculum.

Description

The Anthropology program addresses issues in the areas of human nature and tradition, our human heritage, cultural variation, and the advances of a single political economy. The courses offered introduce students to the fields of archaeology, biological anthropology, and cultural anthropology. These courses may be taken to satisfy General Education requirements, meet the requirements for an Associates in Arts in Anthropology for Transfer, or to fulfill the requirement to transfer with a declared major in anthropology.

Program **Psychology - Associate in Arts for Transfer**

Justification

To comply with the SB1440 Transfer Model Curriculum.

Description

The Psychology program introduces students to psychology as a science, including major perspectives in historical and contemporary psychology, and exposes students to a variety of subfields in psychology. Courses may be taken to satisfy individual or professional needs, to satisfy General Education requirements, or to meet the requirements for an Associate in Arts for Transfer with a declared major in psychology.

Program **Sociology - Associate in Arts for Transfer**

Justification

To comply with the SB1440 Transfer Model Curriculum.

Description

The MPC Sociology program offers a rich and dynamic core curriculum that combines general and topical courses. All classes build on existing campus diversity by emphasizing multicultural approaches to teaching and learning. Sociology instructors are well known for exciting, interesting curriculum and materials, and classroom pedagogies that create learning community. By engaging students' own experiences and interests, sociology bridges school and community, offering students opportunities to apply new knowledge through participatory action research and service learning projects.

PROPOSED COURSES AND PROGRAMS *(CONTINUED)*

SOCI 11

Mass Media and Popular Culture

3 units

3 hours lecture

Justification

There is great need at MPC for increased Sociology offerings, and this course is very popular at nearby and similar institutions. This course will add to the Sociology Transfer Model Curriculum and solidify compliance with SB1440, as well as contribute to MPC institutional goals of retention, degree completion, and transfer.

Description

This course covers the development and social effects of mass media during the 20th century, especially in the United States. It also covers popular culture forms, youth culture, and mass media's role in shaping entertainment, fashion, film, leisure, music, sports, television, the internet, and social media. It examines how mass media and popular cultures reflect and reproduce race, class, gender, and sexual identities and structures. It also considers social struggles over censorship, freedom of expression, decency, and democracy. Instruction employs contemporary theories and methods from sociology, American studies, cultural studies, ethnic studies, and feminist studies.

SOCI 12

Introduction to Gender and Sexuality

3 units

3 hours lecture

Justification

There is great need at MPC for increased Sociology offerings, and this course is very popular at nearby and similar institutions. This course will add to the Sociology Transfer Model Curriculum and solidify compliance with SB1440, as well as contribute to MPC institutional goals of retention, degree completion, and transfer. This course could be cross listed with Women's Studies as well.

Description

This course applies sociological theory and method to the study of gender and sexuality in cross-cultural perspective. It includes historical and contemporary analysis of masculinities and femininities and their relationship to social institutions, such as the family, schools, the military, religion, mass media, and popular culture. It examines the impact of economic and political change on sexuality, and gender expectations and practices. The approach uses macro-level analysis of institutional effects on gender construction and sexuality, and micro-level analysis of socialization and "doing gender." It considers how the intersecting axis of race, class, gender, and sexuality shape individual and group experience.

PROPOSED COURSES AND PROGRAMS (*CONTINUED*)

SOCI 13

Introduction to Race and Ethnicity

3 units

3 hours lecture

Justification

There is great need at MPC for increased Sociology offerings, and this course is very popular at nearby and similar institutions. This course will add to the Sociology Transfer Model Curriculum and solidify compliance with SB1440, as well as contribute to MPC institutional goals of retention, degree completion, and transfer.

Description

This course is an introduction to the sociological study of race and ethnicity as experienced by individuals and groups. Using historical comparative methods, the course covers the origins of the concept of race, as well as specific instances of racial formation in United States and global context. Topics may include race and culture, the economy and labor market, political participation, mass media representations, and social meaning of race in a globalizing world. Sociological theory and method will be used to analyze and understand both student experience and the larger terrain of race in community context, local, national, and global.

SOCI 14

Sociology of Latinos and Latinas

3 units

3 hours lecture

Justification

There is great need at MPC for increased Sociology offerings, and this course is very popular at nearby and similar institutions. This course will add to the Sociology Transfer Model Curriculum and solidify compliance with SB1440, as well as contribute to MPC institutional goals of retention, degree completion, and transfer.

Description

Through sociological perspectives, this course examines the contemporary experiences of different Latino/Latina groups in the U.S., focusing on regional, national, and global processes. It examines how Latino/Latina groups have been incorporated into, and have contributed to the development of, the economic, political, social, and cultural systems in the United States. The course also emphasizes the interconnections among social processes, group interaction, and individual identity formation. It addresses how overlapping social categories such as national origin, race, class, gender, age, and sexuality shape the lives of Latinos and Latinas.

PROPOSED COURSES AND PROGRAMS (*CONTINUED*)

SOCI 15

Introduction to Research Methods

4 units

3 hours lecture

Justification

The Sociology department at MPC is in great need of increased course offerings. This course on research methods is required in the Transfer Model Curriculum, and will solidify the new Sociology program strands, allowing students to fully satisfy AA, General Education, and transfer requirements for both CSU/UC.

Description

In this course, students examine fundamental elements of empirical research and the ways sociologists think critically. The course includes attention to the nature of theory, hypotheses, variables, and ethics of research. It also covers application of qualitative and quantitative analytic tools including logic and research design, such as survey, observational, experimental, case study, content analysis, and comparative historical research.

SOCI 17

Introduction to Crime and Deviance

3 units

3 hours lecture

Justification

This course is required in the Transfer Model Curriculum, SB 1440, and the Sociology Associate in Arts for Transfer program. This course is commonly offered and highly popular as a regular part of Sociology at comparable institutions.

Description

This course is an introduction to the sociological analysis of crime/criminalization, deviance, and the development of modern criminal justice systems. It explores the history and social construction of crime and deviance and examines the definition of crime and its violations as well as the laws and methods used to reduce criminal behavior. It also compares measures of crime and basic theoretical explanations of criminal behavior, alongside competing theories of justice.

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. H

Academic Affairs
College Area

Proposal:

That the Governing Board review the Program Review report for the Creative Arts Division.

Background:

According to the Program Review procedures, which were developed by the Academic Affairs Advisory Group (AAAG), recommended by the College Council, and approved by the Superintendent/President, an information report is to be prepared for the Board meeting summarizing program reviews conducted during each academic year.

During the 2011-2012 academic year, a program review was conducted by the Creative Arts faculty and staff. Support team members, Diane Boynton, Tom Logan and Michael Gilmartin, met with program faculty in the fall, reviewed all materials submitted, offered suggestions, and drafted the Executive Summary. The full program review self-study is available on the Academic Affairs webpage at: <http://mympc.mpc.edu/academics/Lists/Division%20Program%20Reviews/AllItems.aspx>

The Executive Summary report is attached for the Governing Board's review.

Budgetary Implications:

None.

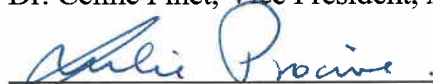
INFORMATION: Program Review for the Creative Arts Division.

Recommended By:



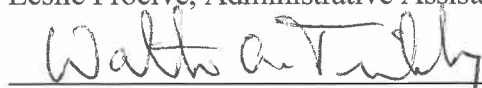
Dr. Celine Pinet, Vice President, Academic Affairs

Prepared By:



Leslie Procive, Administrative Assistant IV, VP, Academic Affairs

Agenda Approval:



Dr. Walt Tribley, Superintendent/President

Executive Summary

Creative Arts Division Program Review – 2012

The Creative Arts Division at Monterey Peninsula College serves two interlocked and vital functions. The first of these is to offer a comprehensive, broadly based curriculum in the fine and performing arts to the greater community and to transfer students. Second, the Division is a professional production company offering hundreds of plays, concerts and exhibits to the general public on a yearly, competitive commercial basis. It is our conviction that while the production aspect of the Division could theoretically exist without the educational component; the educational aspect of our offerings could not legitimately exist outside of a vital culture of professional level involvement in the arts. “The play is the thing,” and our method of instruction, Division-wide, is to teach by involving our students as fully as possible and as early as possible in the production of art works which are as professional in value and quality as their developing abilities will allow. Consistent with this approach, every instructor in the Creative Arts Division pursues an active professional life as a creative artist, often in addition to a full teaching schedule. We believe that the spark of personal creation is our most important lesson. Without it, we have nothing to teach. With it, we serve as examples to our students.

This philosophy of arts education has both advantages and costs. The Creative Arts Division is one of the primary means by which the greater community comes to know and identify MPC. Involving our students in meaningful arts productions early in their careers creates a sense of community and shared purpose which serves us well as the same students persevere through academic challenges. On the highest plain, meaningful productions of great art vividly disclose truth and value in a way no other medium can. A vital arts community serves the function of ennobling and elevating those who partake in it and the community that supports it.

In most academic institutions the arts cost more than many other disciplines, and are often very instructor and equipment intensive. This is particularly true at an institution like MPC where instruction is production based. Viewed narrowly, the arts are never the smart place to put dollars. Viewed from a broader perspective, the arts pay profits in many ways, both tangible and intangible. In the overall historical societal view, no civilization can exist without the arts because the arts are the crucible wherein the future values and ultimate course of civilization are forged.

Strengths Common to the Division

1. **Foremost, the expertise and dedication of our Faculty and Staff.** Members of the Creative Arts Division are all prominent creative artists in their own right. We bring the continuing dedication and discipline which this requires to the classroom every day. We are completely invested in our students, and rejoice in every success they achieve. Unlike some institutions, this faculty and staff works together with mutual respect, cooperation and joy
2. **The breadth and depth of our current curriculum.** We believe that our curricular offerings exceed those commonly expected at a college of our size. We are also proud that we can offer in-depth professional level experiences to those students who seek them.
3. **Our relationship to the broader community.** Ours is a community that treasures the arts and depends on MPC for opportunities to both experience and participate in arts programs. We have large numbers of community members who have enrolled in MPC Creative Arts Division courses for long periods of time. Their MPC experience constitutes a vital facet of their lives. We are also

fortunate to have large numbers of community members as audience members. Their experience and impression of the College as a whole is largely through our productions.

4. **Our students.** We continue to be enlivened by our students every semester, in every class. No two are ever the same. The incredible diversity of our student population is simultaneously challenging, inspiring and rewarding. We continue to strike gold where it is often least expected.

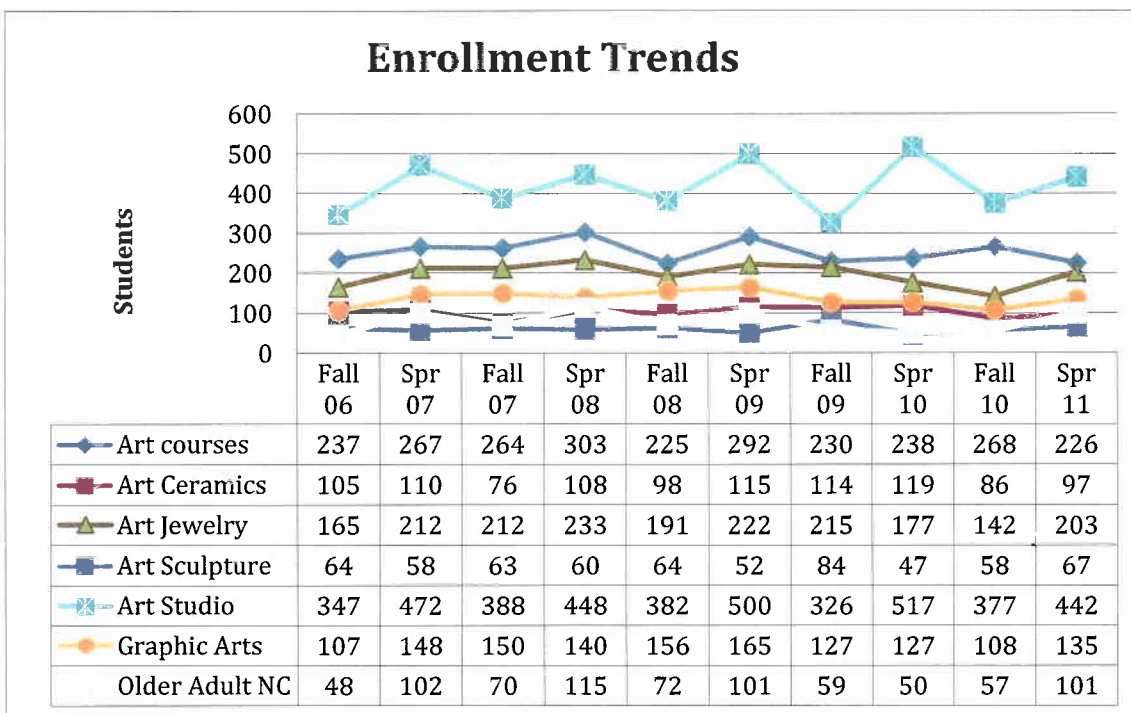
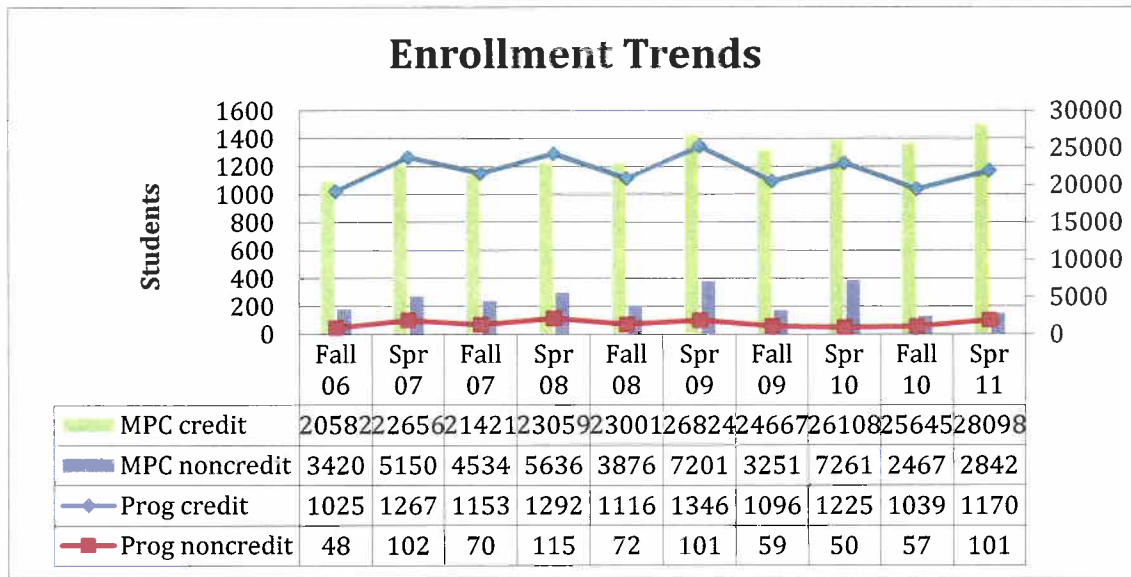
Challenges Common to the Division

1. **Restrictions on repeatability.** At present the existence of the Division's course offerings is being called into question by state restrictions on repeatability. As stated in the Preamble to this document, this Division teaches by doing, and doing involves repetition for constant improvement. The imposition of limits on repetition in Creative Arts Division courses will tend to produce mediocre graduates at best. The up side is that we will produce them quickly, and in unprecedented numbers. This Division, in cooperation with Administration, must insure an acceptable and transferable level of accomplishment in our graduates.
2. **The need to complete the restoration of our facilities through the bond implementation process.** In our last program review, our most important considerations were the limits on our curriculum and schedule imposed by decaying facilities. Although it has been very slow and complex, we are encouraged that at this writing the Theatre is undergoing extensive renovation; plans for the first stage of the Art Department renovation have been submitted to DSA, and the Music Department is moving forward to investigate alternative funding sources in partnership with the Monterey Jazz Festival. It is vital to the Division that all these projects be eventually completed successfully.
3. **The incorporation of modern, reliable technology** in our classrooms, offices and throughout the campus.
4. **The necessity to fill two vacant full time faculty positions in the Division.** As of this writing the Art and Theatre Departments are both short one faculty member. This shortage is most critical in the Theatre Department, which is now 50% below necessary full time staffing levels despite being one of the most complex and publically visible departments on campus. The Creative Arts Division is challenged in meeting its goal of providing excellent instruction at present, and will continue to be until these positions are restored.
5. **The need to establishment of an effective marketing plan for the entire college.** This would most likely involve re-staffing the vacant PIO position. An alternative would be the creation of a part-time marketing and production assistant position to serve the Creative Arts Division.
6. **The need of mutual and equal value on campus.** In these times of scarcity, members of the Division feel that their basic mission is being questioned by some members of the college community. The staff and faculty of Creative Arts believe that all disciplines, once admitted to the curriculum, must be accorded mutual and equal value and respect.

Common Plans for Action

1. The Art and Photography Departments have merged into a single Art Department.
2. To address repeatability, all departments are re-writing curricula to conform to SB 1440 guidelines. The Art Department, while eliminating many courses, has completed curricular proposals which establish sufficient layering of courses to maintain breadth and depth. The Music and Theatre Departments are exploring options including continuing education, older adult courses and volunteerism in cooperation with the Administration.
3. Facilities projects are progressing, albeit slowly, to the satisfaction of the Division.
4. The Division will continue to advocate for restoration of its two vacant positions.
5. Members of the Division will attempt to continue to provide excellent instruction and mentoring to our students, despite this time of great uncertainty.

Department Synopsis – Art

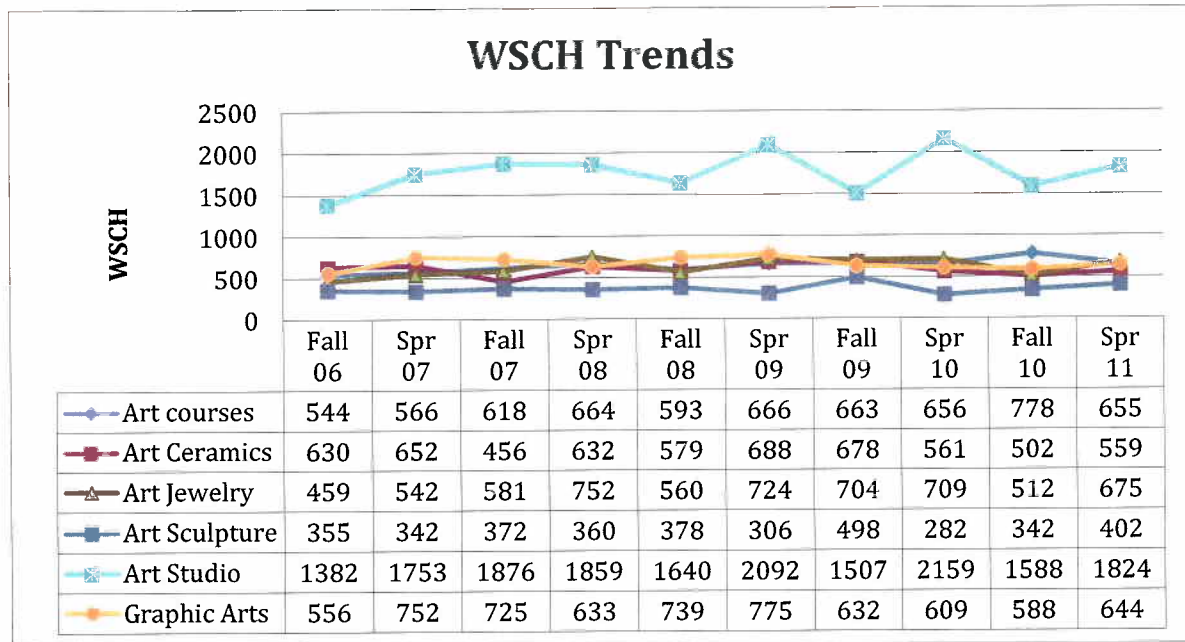
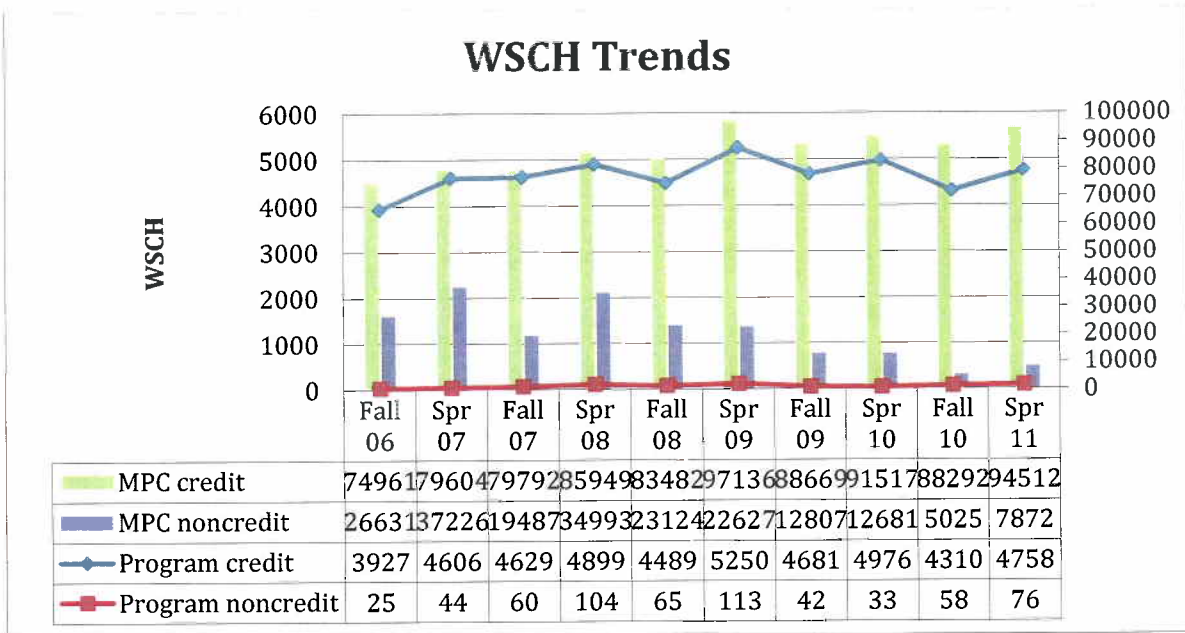


Comments:

The enrollment trends illustrated in the above graphs are not at all surprising. They seem to show an overall decline in enrollment that is completely in line with the large number of cuts that the Art Department suffered as a result of severe budget restrictions.

The spike in enrollment that spans AY 2008-09 can most likely be attributed to several connected events: a downturn in the economy, and influx of students (partially related to the downturn) and a full complement of Art Department courses—we had yet to substantially cut our course offerings.

- a. Below are the WSCH (Weekly Student Contact Hours) for the college and the Arts program over the past 5 years.



Comments:

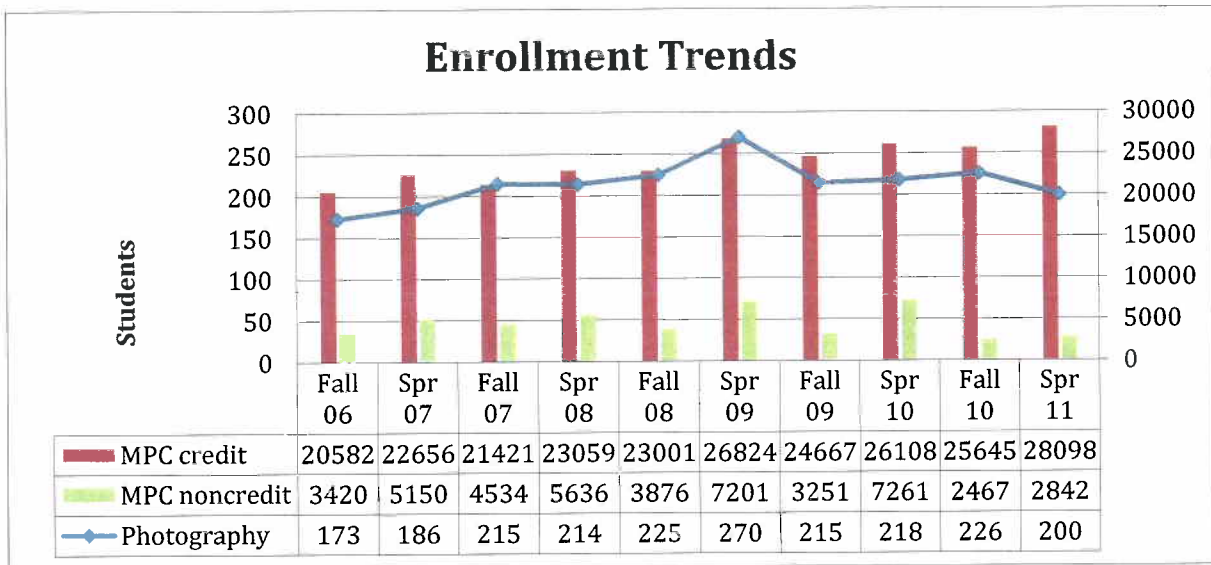
The Weekly Student Contact Hours also seem to be in line with the overall reduction of art courses offered. Again, most of the highs were in Spring 2009. The subsequent drop was expected when we were prevented from offering the number of courses we normally teach.

- b. Below are the FTES and FTE for the Arts programs, as well as the college's and the Arts' program's ratios between FTES and FTE.

| | Fall 08 | Spr 09 | Fall 09 | Spr 10 | Fall 10 | Spr 11 |
|-------------------------|------------|-----------|------------|-----------|------------|-----------|
| FTES – Credit | 150.1 | 175.2 | 157.0 | 167.1 | 145.8 | 159.9 |
| FTES – Noncredit | 2.2 | 3.8 | 1.4 | 1.1 | 1.9 | 2.5 |
| FTE – Full-time | 7.63 | 6.99 | 6.48 | 6.30 | 5.64 | 6.14 |
| FTE – Adjunct | 4.93 | 7.85 | 5.61 | 7.05 | 5.84 | 6.49 |
| Program FTES/FTE | 11.95 | 11.81 | 12.99 | 12.52 | 12.70 | 12.66 |

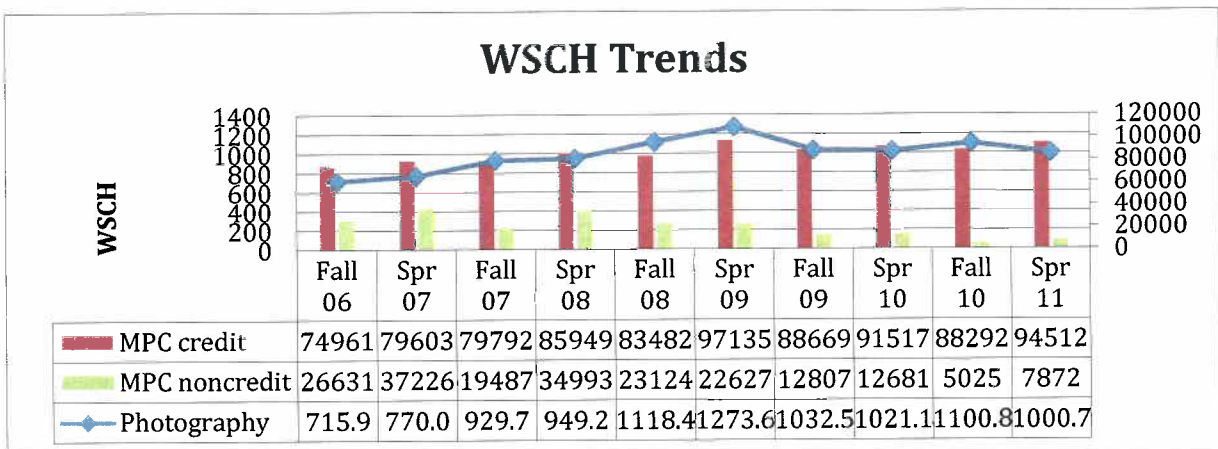
| | |
|------------------|--|
| Comments: | <p>The decline in credit FTES after Spring of 2009, again, is expected considering the fact that the Art Department has tried to accommodate as many students as possible despite drastic and disproportionate reductions in course offerings.</p> <p>Data relating to noncredit courses may or may not be accurate due to sample size. The results are not statistically significant.</p> |
|------------------|--|

Department Synopsis - Photography



Comments: The enrollment trends illustrated in the above graph is not at all surprising. It seems to show an increase in enrollment in 2009 when our economic climate began to deteriorate and many students returned to college. The recent decline in enrollment is commensurate with the large number of cuts that the Photography Department has suffered as a result of budget cuts.

c. Below are the WSCH (Weekly Student Contact Hours) for the college and the Photography program over the past 5 years.



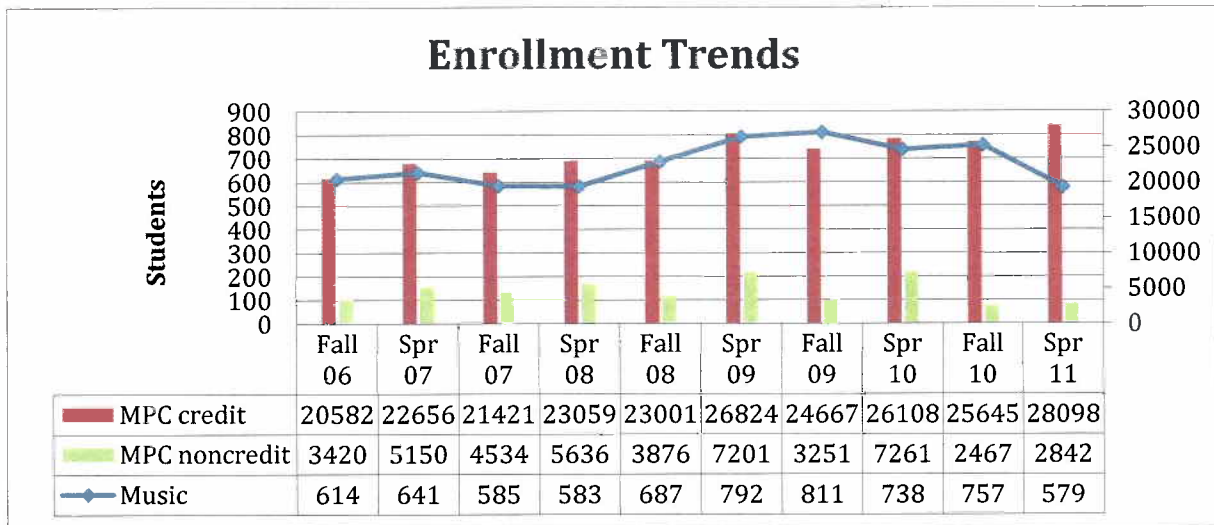
Comments: The Weekly Student Contact Hours also seem to be in line with the reduction of photography courses offered. Most of the highs were in Spring 2009 as students returned to college and we retained all of our offerings. The subsequent drop was to be expected when we were unable to offer as many of the courses as we would normally teach.

- d. Below are the FTES and FTE for the Photography program, as well as the college's and the program's ratios between FTES and FTE.

| Photography | Fall 08 | Spr 09 | Fall 09 | Spr 10 | Fall 10 | Spr 11 |
|------------------|---------|--------|---------|--------|---------|--------|
| FTES – Credit | 37.3 | 42.7 | 34.5 | 34.5 | 36.7 | 33.2 |
| FTES – Noncredit | 0 | 0 | 0 | 0 | 0 | 0 |
| FTE – Full-time | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 | 0.99 |
| FTE – Adjunct | 2.18 | 2.25 | 1.85 | 1.52 | 1.85 | 1.52 |
| Program FTES/FTE | 11.77 | 13.18 | 12.15 | 13.74 | 12.92 | 13.23 |

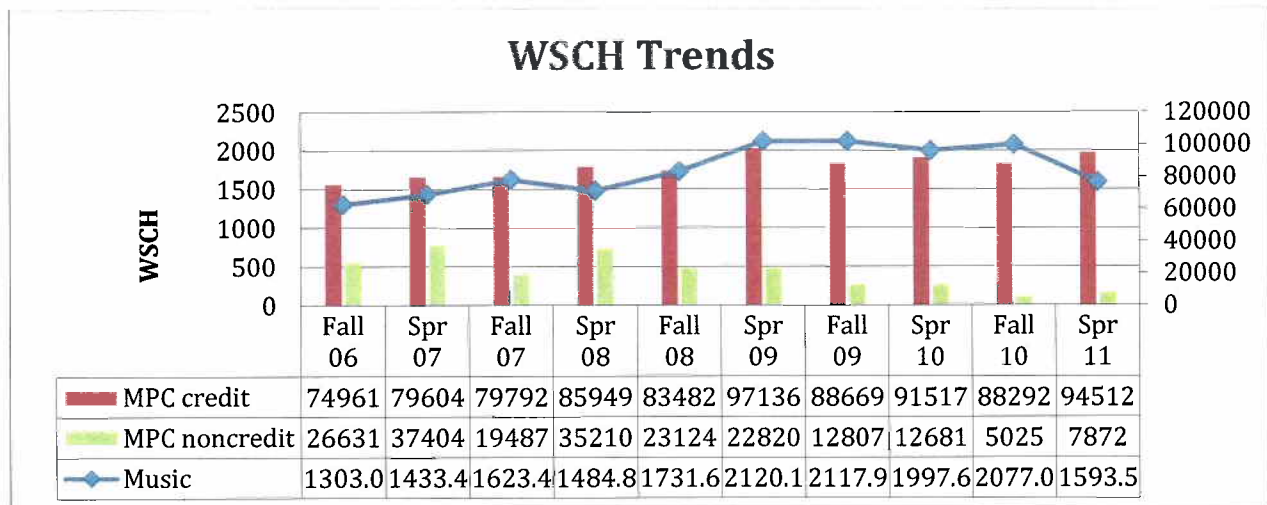
| | |
|------------------|---|
| Comments: | The decline in credit FTES after Spring of 2009, again, is expected considering the fact that the Photography Department has tried to accommodate as many students as possible despite the drastic reduction in course offerings. |
|------------------|---|

Department Synopsis – Music



Comments: The above data show an alarming decrease in FTES and WSCH beginning in Spring 2011. This can be attributed to several rounds of mandated cuts to class offerings. In Spring 2011 the Department was forced to offer 5 fewer sections than were available in Fall 2010. In order to maintain a viable transfer curriculum for our music majors we have been forced to cut multiple sections of very popular and highly enrolled classes such as beginning and intermediate guitar and beginning piano. We have tried to compensate for this loss by increasing enrollment in our GE courses as much as possible. We have enrolled up to 127 students in a section of Music Appreciation, and over 40 students in sections of Music 10D, Musicianship. In the latter case, this number is in excess of the fire law for MU 102.

- a. Below are the WSCH (Weekly Student Contact Hours) for the college and the Music program over the past 5 years.



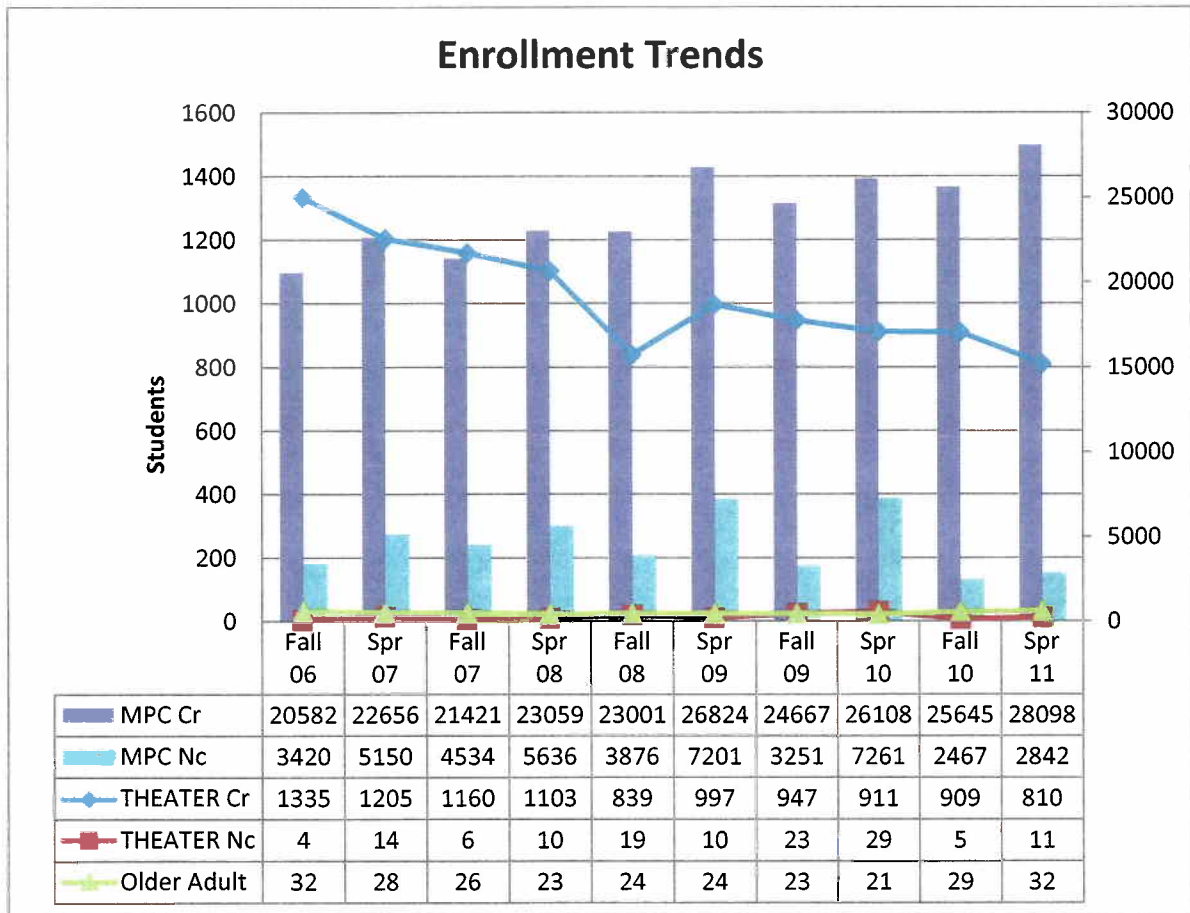
| | |
|------------------|--|
| Comments: | WSCH trends track with those of FTES and have decreased for the same reasons stated above. |
|------------------|--|

b. Below are the FTES and FTE for the Music program, as well as the college's and Music program's ratios between FTES and FTE.

| Music | Fall 08 | Spr 09 | Fall 09 | Spr 10 | Fall 10 | Spr 11 |
|-------------------------|------------|-----------|------------|-----------|------------|-----------|
| FTES – Credit | 57.8 | 71.4 | 70.9 | 66.7 | 69.7 | 53.5 |
| FTES – Noncredit | 0 | 0 | 0 | 0 | 0 | 0 |
| FTE – Full-time | 1.79 | 2.10 | 1.79 | 2.10 | 1.64 | 2.10 |
| FTE – Adjunct | 2.54 | 2.63 | 2.26 | 2.37 | 2.24 | 1.51 |
| Program FTES/FTE | 13.35 | 15.10 | 17.50 | 14.92 | 17.96 | 14.82 |

| | |
|------------------|--|
| Comments: | WSCH trends track with those of FTES and have decreased for the same reasons stated above. Miraculously, it seems that you cannot cut offerings, maintain a transfer program and increase FTES concurrently! Who knew? |
|------------------|--|

Department Synopsis – Theatre Arts

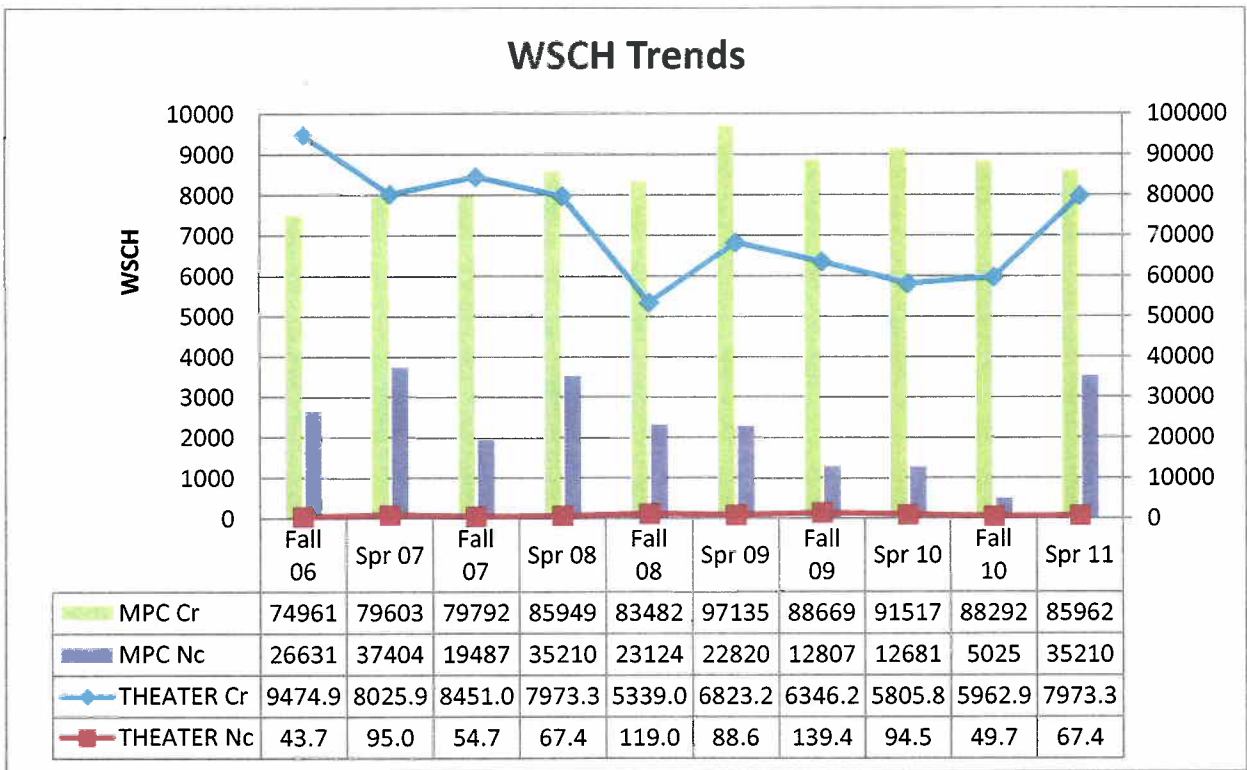


*Data from 1st Census

*Source, EnrTrend 6/30/2011 file.

| | |
|------------------|---|
| Comments: | <p>The most significant contributing factor to the decline in credit enrollments beginning in Fall of '08 would be the economic factors necessitating the deletion of four performance/production courses (two "main stage" and two "studio") with the resulting drop in participating students/credit hours. MPC Theatre formerly offered 11 production courses on campus per academic year. Currently (due to budget cuts that have exceeded those suffered by the college at large) those offerings have been reduced to 7 production courses per academic year.</p> |
|------------------|---|

- a. Below are the WSCH (Weekly Student Contact Hours) for the college and the Theatre Arts program over the past 5 years.



*Source: MPC Section Data Extract

| | |
|------------------|---|
| Comments: | <p>Again, the significant drop in contact hours beginning in fall '08 may be attributed to the reduction in production courses offered as a result of budget cuts. The upward trending indicators are the result of a concerted effort to maximize production course capacity and capabilities (given reduced staff and budgets) and increased efforts at outreach and recruitment. The department takes pride in being able to match college wide trends in contact hours with a currently depleted staff.</p> |
|------------------|---|

- a. Below are the FTES and FTE for your program, as well as the college's and the Theatre Arts program's ratios between FTES and FTE.

| THEATER ARTS | Fall 08 | Spr 09 | Fall 09 | Spr 10 | Fall 10 | Spr 11 |
|------------------|---------|--------|---------|--------|---------|--------|
| FTES – Credit | 178.1 | 227.4 | 212.2 | 202.5 | 202.2 | 170.2 |
| FTES – Noncredit | 4.0 | 3.0 | 4.6 | 3.1 | 1.7 | 1.8 |
| FTE – Full-time | 1.79 | 2.10 | 1.79 | 2.10 | 1.64 | 2.10 |
| FTE – Adjunct | 2.54 | 2.63 | 2.26 | 2.37 | 2.24 | 1.51 |
| Program FTES/FTE | 13.35 | 15.10 | 17.50 | 14.92 | 17.96 | 14.82 |

Comments:

With the exception of fall '08 and spring '11 Theatre Arts' FTES' for credit courses has remained remarkably stable. The spring '11 drop is attributed to the second round of production course cuts (eliminating a main stage production) and generally reduced enrollments for the beginning acting courses.

The non-credit decrease may be attributed to the current economic state that forced the closing of two theatres that had formerly been contract vendors for Theatre Arts programs.

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. I

Student Services
College Area

Proposal:

That the Governing Board authorize Gaozong Thao, International Student Programs Counselor, to participate in the Beijing Recruitment Fair and APAIE Conference Exhibition from March 3rd, to March 15, 2013. The cities to be visited during this recruitment fair and exhibition are Shanghai, Huaibei, Beijing and Hong Kong.

Background:

MPC's Education Master Plan includes an *International Student Programs Strategic Initiative for Collaboration with CSUMB*. This strategic initiative is two-fold: 1) to recruit, admit and retain qualified international students to MPC, and 2) to provide appropriate, comprehensive continuum of services to our international student populations in order to assist them in exploring and achieving their educational, vocational and personal goals. It is important to maintain and augment MPC's name recognition overseas, gain access to fresh inquiries, meet with key guidance personnel, and interact directly with targeted groups of prospective students.

As outlined in the strategic initiative, a recruitment, travel, and marketing plan has been developed in collaboration with CSUMB's International Student Programs to offer international students an opportunity for a continuum of educational services on the Monterey Peninsula. In addition, this coordinated effort with CSUMB provides an opportunity to reduce the overall cost of attending this recruitment fair. It also establishes a strong collaboration and working relationship with CSUMB's International Student Programs to the benefit both institutions' programs.

Budgetary Implications:

There are sufficient funds in the program budget for the proposed travel.

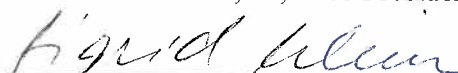
RESOLUTION: BE IT RESOLVED That the Governing Board authorize Gaozong Thao, International Student Programs Counselor, to participate in the Beijing Recruitment Fair and APAIE Conference Exhibition from March 3rd, to March 15, 2013. The cities to be visited during this recruitment fair and exhibition are Shanghai, Huaibei, Beijing and Hong Kong.

Recommended By:



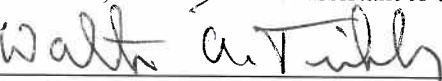
Carsbia W. Anderson, Jr., Vice President of Student Services

Prepared By:



Sigrid Klein, Administrative Assistant to the Vice President

Agenda Approval:



Dr. Walter Tribley, Superintendent/President

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. J

Superintendent/President
College Area

Proposal:

The Governing Board adopt the proposed Monterey Peninsula College Governing Board Goals for 2013.

Background:

As a part of Monterey Peninsula College's ongoing commitment to continuous improvement, the MPCCD Governing Board adopted Board Policy 1009 Self Evaluation, which calls for an annual self evaluation and development of Board goals. A Board sub-committee of Trustees Steck and Brown met with the Superintendent/President to develop proposed Governing Board Goals for 2012 based on the results of the self evaluation discussed at the November 2011 meeting. These proposed goals were presented to the Governing Board for a first reading in December 2011 and are presented to the Governing Board for adoption.

MONTEREY PENINSULA COLLEGE GOVERNING BOARD PROPOSED GOALS FOR 2012:

1. Develop means for more effective community relations with constituents.
2. Design and actively participate in Board development activities to broaden understanding of critical operational elements and issues facing the College.
3. Continue to be knowledgeable about actions taken by the College to address accreditation-related issues.
4. Continue to be knowledgeable about actions taken by the College to maintain fiscal stability.
5. Enhance legislative advocacy activities to support the College and community college system.

Budgetary Implications:

No direct budgetary impact is anticipated.

RESOLUTION: BE IT RESOLVED, that the Governing Board adopt the proposed Monterey Peninsula College Governing Board Goals for 2013.

Recommended By: Dr. Walter Tribley, Superintendent/President

Prepared By: Shawn Anderson
Shawn Anderson, Executive Assistant to Superintendent/President and Governing Board

Agenda Approval: Walter Tribley
Dr. Walter Tribley, Superintendent/President

Monterey Peninsula Community College District

Governing Board Agenda

February 27, 2013

New Business Agenda Item No. K

Superintendent/President
College Area

Proposal:

To review the attached Calendar of Events.

Background:

The Trustees request that the Calendar of Events be placed on each regular Governing Board meeting agenda for review and that volunteer assignments be made so that the Trustees become more visible on campus.

Trustees will attend meetings as observers and will not represent the Board's view on issues/topics.

Budgetary Implications:

None.

INFORMATION: Calendar of Events.

Recommended By: Dr. Walter Tribley, Superintendent/President

Prepared By:

Shawn Anderson

Shawn Anderson, Executive Assistant to Superintendent/President and Governing Board

Agenda Approval:

Walter A. Tribley

Dr. Walter Tribley, Superintendent/President

MPC Governing Board 2013 Calendar of Events

FEBRUARY, 2013

Friday, February 15 Lincoln Day Holiday
Monday, February 18 Washington's Day Holiday
Thursday, February 21 Humanities Book Grant Awards, 3:00-5:00pm, Almaden Room
Sunday, February 24 Celebration of Philanthropy, 4:00pm, Library and Technology Center
Wednesday, February 27 Regular Board Meeting, Public Safety Training Center, Seaside
1:30pm, Closed Session, 3:00pm Regular Meeting

MARCH, 2013

Friday, March 8 Lobo Hall of Fame Banquet, 6:00pm, Marriott Hotel (Ferrante Bay View Rm.)
Saturday, March 9 MPC Community Play, *The Amen Corner*, 7:00pm, Oldemeyer Center
Wednesday, March 27 Regular Board Meeting, MPC, Monterey
1:30pm, Closed Session, 3:00pm Regular Meeting

APRIL, 2013

Mon-Sat, April 1-6 Spring Break (Classified Furlough Week) – Campus is Closed
Wednesday, April 24 Regular Board Meeting, MPC, Monterey
1:30pm, Closed Session, 3:00pm Regular Meeting

MAY, 2013

Friday, May 3 President's Address to the Community, 11:30am, Monterey Conf. Center
May date TBD MPC Scholarship Awards Ceremony
Wednesday, May 22 Regular Board Meeting, MPC, Monterey
1:30pm, Closed Session, 3:00pm Regular Meeting
Monday, May 27 Memorial Day Holiday

JUNE, 2013

Thursday, June 6 Latino Ceremony, 6:00pm, LF103 (to be confirmed)
Thursday, June 6 Asian Student Assn Ceremony, 6:00pm, location to be confirmed
Friday, June 7 Kente Ceremony, 7:00pm, MU101 (location to be confirmed)
Saturday, June 8 Faculty Retirement Breakfast, 8:30am, location to be confirmed
Saturday, June 8 Commencement at 12:00 in Amphitheatre; line-up at 11:30am in Gym
Saturday, June 8 Nurse Pinning Ceremony, 3:00pm, Amphitheatre
Wednesday, June 26 Regular Board Meeting, MPC, Monterey
1:30pm, Closed Session, 3:00pm Regular Meeting

JULY, 2013

Thursday, July 4 Independence Day Holiday
Wednesday, July 24 Regular Board Meeting, Marina Education Center
1:30pm, Closed Session, Stutzman Room

AUGUST 28, 2013

Wednesday, August 28 Regular Board Meeting, Public Safety Training Center, Seaside
1:30pm, Closed Session, 3:00pm Regular Meeting

MPC Governing Board 2013 Calendar of Events

SEPTEMBER 25, 2013

Wednesday, September 25 Regular Board Meeting, MPC, Monterey
1:30pm, Closed Session, 3:00pm Regular Meeting

OCTOBER 23, 2013

Wednesday, October 23 Regular Board Meeting, MPC, Monterey
1:30pm, Closed Session, 3:00pm Regular Meeting

NOVEMBER 20, 2013

Wednesday, November 20* Regular Board Meeting, MPC, Monterey
1:30pm, Closed Session, 3:00pm Regular Meeting
*Date moved to 3rd Wednesday due to Thanksgiving holiday

DECEMBER 11, 2013

Wednesday, December 11 Regular Annual Organizing Board Meeting, MPC, Monterey
1:30pm, Closed Session and 3:00pm Annual Organizing Meeting
and Swearing-In Ceremony

Monterey Peninsula Community College District
Governing Board Agenda

February 27, 2013

New Business Agenda Item No. L

Student Services
College Area

Proposal:

That the Governing Board approve the expulsion of MPC student #725.

Background:

Student #725 has violated the MPC Standards of Conduct, specifically:

- Dishonesty, such as plagiarism, or knowingly furnishing false information to the College.
- Forgery, alteration, or misuse of college documents, records, or identification.

This recommendation for expulsion comes after a meeting between the student and the Vice President of Student Services. An oral notice of the expulsion had been given to the student. Student #725 waives her right for a hearing and considers the decision of expulsion to be fair and reasonable.

Budgetary Implications:

None.

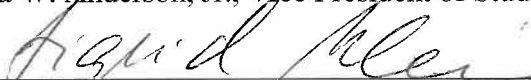
Resolution: That the Governing Board approve the expulsion of MPC student #725.

Recommended By:



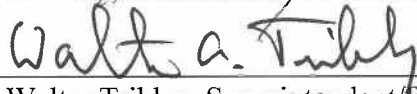
Carsbia W. Anderson, Jr., Vice President of Student Services

Prepared By:



Sigrid Klein, Administrative Assistant to the Vice President

Agenda Approval:



Dr. Walter Tribley, Superintendent/President