



MONTEREY PENINSULA COMMUNITY COLLEGE DISTRICT
Citizens' Bond Oversight Committee

Monday, November 2, 2015
3:00 PM – Regular Meeting
Sam Karas Room, Library and Technology Center
Monterey Peninsula College
980 Fremont Street
Monterey, California

Meeting Minutes

MEMBERS PRESENT: Mr. Wayne Cruzan, Vice Chair
Mr. Thomas Gaspich
Mr. Hunter Harvath
Mr. Birt Johnson, Jr.
Mr. Rob Lee
Mr. Stephen Lambert
Mr. James Panetta, Chair

ABSENT: Mr. Rick Heuer
Ms. Sharon Larson

STAFF PRESENT: Ms. Rosemary Barrios, Controller
Dr. Steve Crow, Administrative Services Professional Expert
Ms. Vicki Nakamura, Assistant to the President
Dr. Walter Tribley, Superintendent/President

OTHERS PRESENT: Mr. Michael Carson, Kitchell

1. Call to Order

The regular meeting of the Citizens' Bond Oversight Committee of Monterey Peninsula College was called to order at 3:02 PM by Chair Panetta.

2. Public Comment

There were no public comments.

3. Introductions

Dr. Tribley welcomed Stephen Lambert, new student representative. Mr. Lambert, a music education major, is currently serving as the elected student trustee on the MPC Governing Board. Dr. Tribley also introduced Dr. Steve Crow, professional expert in Administrative Services. Dr. Crow has many years of experience as a community college chief business officer and is providing

leadership support in administrative services while recruitment for the vice president position is underway.

4. Approval of August 10, 2015 Minutes

Motion made by Mr. Harvath, seconded by Mr. Johnson, to approve the minutes of the August 10, 2015 meeting. Motion carried unanimously.

AYES:	7 MEMBERS:	Cruzan, Gaspich, Harvath, Lambert, Lee, Johnson, Panetta
NOES:	0 MEMBERS:	None
ABSENT:	2 MEMBERS:	Heuer, Larson
ABSTAIN:	0 MEMBERS:	None

5. Accept Bills and Warrants Report

Chair Panetta advised the report would be reviewed by page and invited questions. Members had no questions.

It was moved by Mr. Johnson and seconded by Mr. Cruzan to accept the September 30, 2015 bills and warrants report. Motion carried unanimously.

AYES:	7 MEMBERS:	Cruzan, Gaspich, Harvath, Lambert, Lee, Johnson, Panetta
NOES:	0 MEMBERS:	None
ABSENT:	2 MEMBERS:	Heuer, Larson
ABSTAIN:	0 MEMBERS:	None

6. Bond Expenditure Status Report

Dr. Tribley reported that two projects, the PE Phase II (Gym Locker Room Renovation) and the Pool Renovation, have been moved from the In Process category to the Completed category on this report. The budget balance of \$691,990 remaining from the two projects has been allocated to the general contingency line item in the In Process category. He said this contingency may be used to cover budget overages in other projects.

Mr. Johnson noted the Swing Space project was 99% complete and asked about the timeline for completion. Mr. Carson explained the district still owns 4 portable trailers. When a decision has been made regarding their disposition, the project could be closed out.

7. Annual Report for 2014-15

Dr. Tribley stated the issuance of an annual report is one of the requirements of the committee. If approved by the committee, Chair Panetta will present the report to the Board of Trustees. It was noted that due to Mr. Panetta's trial schedule, his presentation would likely be postponed until the January trustees meeting.

Ms. Nakamura then reviewed the draft annual report with the committee. She provided a replacement page 12 that corrected a project listing in the financial section of the report. Mr. Harvath asked if the \$7.2 million reserved for future projects was still invested with the County and accruing interest. The answer was yes.

It was moved by Mr. Johnson and seconded by Mr. Harvath to approve the annual report as drafted, including the replacement page 12. Motion carried unanimously.

AYES:	7 MEMBERS:	Cruzan, Gaspich, Harvath, Lambert, Lee, Johnson, Panetta
NOES:	0 MEMBERS:	None
ABSENT:	2 MEMBERS:	Heuer, Larson
ABSTAIN:	0 MEMBERS:	None

8. Monterey County Treasurer's Investment Report

The June 30, 2015 investment report was shared with the committee for information. Ms. Barrios referred to page 2 of the report where it indicated the investment portfolio earned 0.72% for the quarter, which will be distributed proportionally to the agencies participating in the investment pool.

9. Officers

Dr. Tribley informed the committee Mr. Panetta has graciously agreed to serve as chair of the committee for a second year. Mr. Panetta stated Mr. Cruzan has also agreed to serve a second term as vice chair.

It was moved by Mr. Lee and seconded by Mr. Johnson to accept the officers as presented. Motion carried unanimously. Dr. Tribley thanked Mr. Panetta and Mr. Cruzan for their service to the college.

10. Meeting Schedule

The meeting dates of February 29, June 13, August 29, and November 7 (annual organizational meeting) were proposed for 2016.

Motion was made by Mr. Harvath and seconded by Mr. Cruzan to accept the meeting dates for 2016. Motion carried unanimously.

AYES:	7 MEMBERS:	Cruzan, Gaspich, Harvath, Lambert, Lee, Johnson, Panetta
NOES:	0 MEMBERS:	None
ABSENT:	2 MEMBERS:	Heuer, Larson
ABSTAIN:	0 MEMBERS:	None

11. Suggestions for Future Agenda Topics and Announcements

There were no suggestions for future agenda topics. Mr. Johnson announced an opportunity to support the MPC Lobos Booster Club fundraising event on November 7 in conjunction with the MPC-Gavilan College football game. He said committee members would be invited to a VIP reception before the game.

12. Adjournment

Chair Panetta adjourned the meeting at 3:35 PM.

/vn