

Monterey Peninsula College			updated 2/24/15		
Unrestricted General Fund					
at June 30, 2014					
	Adopted	Revised		Account	
Revenues	Budget	Budget	Revenue	Balance	
1 8000 Revenue - see summary below	36,088,263	36,088,263	36,697,452	(609,189)	**
2 8900-Other Revenue - see summary below	2,526,136	2,526,136	2,526,136	0	
Total Revenue	\$38,614,399	\$38,614,399	\$39,223,588	(\$609,189)	
	Adopted	Revised		Account	
Expenditures	Budget	Budget	Expenditure	Balance	
1000-Academic Salaries	14,364,593	14,348,111	14,764,534	(416,423)	
2000-Classified Salaries	7,741,819	7,779,056	7,564,071	214,985	
3000-Employee Benefits	4,447,824	9,026,645	8,930,812	95,833	***
4000-Supplies and Materials	585,500	582,401	476,977	105,424	
5000-Other Operating Expenses and Services	5,734,146	5,715,289	5,466,073	249,216	
6000-Capital Outlay	139,576	147,172	133,693	13,479	
7000-Other Outgo	5,581,775	996,559	996,559	0	***
7300-Year-End Transfer to Capital Outlay Fund*	0	0	230,000	(230,000)	
Year-end Transfer to Workers Comp Fund*	0	0	670,000	(670,000)	
Grand Total of Expenditures including Transfers	\$38,595,233	\$38,595,233	\$39,232,719	(\$637,486)	
(1,2) Summary of Revenue:					
8000 Revenue	\$36,678,286				
8900 Other Revenue - T/I to balance budget-from SIF	1,750,000	}			
8900 Other Revenue - T/I to balance budget- from COF	776,136	}	\$2,526,136		
8900 Other Revenue - T/I Mid Year Transfer	19,166				
Total Revenue	\$39,223,588				
* Year-End Transfer					
**Additional Revenues received included:					
~\$500K in prior year adjustment from 12-13 liability setup for apportionment due back to the state					
\$56K additional lottery funds received.					
\$35K additional transcript funds received.					
\$\$ additional dollars received from other misc fees					
***\$4,578,821 was transferred from the self insurance budget to the general fund unrestricted budget.					
Expenditures account balance explanations:					
1000- Primarily overages of part-time faculty expense					
2000- Portion of primarily positons moved to categorical combined with vacancies					
3000 -Savings due to vacancies and related health benefits					
4000 - Transfer to restricted categorical funds					
5000- Savings in advertising, contengency, tranferred to restricted categorical funds, and elections					
	To College Council 2-24-15 Info Item				